

PUBLISHER

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- IEA Holds Emergency Response Exercises for Global Oil Supply Security
- TotalEnergies' 1.16 Million Tons/Year Ethylene Cracker in Antwerp, Belgium is experiencing an outage.
- Chevro Phillips Chemical's (CP Chem) 1,725,000 Tons/Year Ethylene Unit in Cedar Bayou, Texas, USA is experiencing production issues during restart.
- Saudi Arabian producer offered its Products for Nepal Market:

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1090 - 1120	1090 - 1120	00.00	27 Nov 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1160 - 1190	00.00	27 Nov 2024
LDPE GP CFR Pakistan	USD/MT	1120 - 1150	1120 - 1150	00.00	27 Nov 2024
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	27 Nov 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	27 Nov 2024
LDPE GP CFR Sri Lanka	USD/MT	1180 - 1210	1180 - 1210	00.00	27 Nov 2024

Asia LDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to steady supply and demand, with consistent offers from Middle Eastern producers and sufficient availability in key markets like India. Additionally, global energy market conditions and moderate demand fluctuations have kept prices stable.

India: LDPE prices were evaluated at the USD 1090-1120/mt CFR levels, showing no change compared to the previous week.

Far East Asia: LDPE prices were evaluated at the USD 1130-1160/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, also remaining stable compared to the previous week.

PLANT NEWS :- TotalEnergies'

A Plasticupdates source reported that TotalEnergies' 1.16 Million Tons/Year Ethylene Cracker in Antwerp, Belgium is experiencing an outage.

PLANT NEWS :- Chevro Phillips Chemical's

A Plasticupdates source reported that Chevro Phillips Chemical's (CP Chem) 1,725,000 Tons/Year Ethylene Unit in Cedar Bayou, Texas, USA is experiencing production issues during restart.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	30 Nov 2024
LDPE GP CFR Brazil	USD/MT	1080 - 1110	1080 - 1110	00.00	30 Nov 2024
LDPE GP CFR West Coast South America	USD/MT	1120 - 1150	1130 + 1160	+10.00	30Nov 2024

US LDPE export prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to mixed buying sentiments and constrained spot liquidity ahead of the U.S. Thanksgiving holiday. Market participants were taking a "wait and watch" approach, awaiting fresh December offers to better understand future market trends.

LDPE FAS Houston export prices were evaluated at the USD 1020-1050/mt, showing no change compared to the previous week.

Latin America LDPE Brazil prices stable while West coast south America prices increase this week

LDPE Brazil prices stable, West Coast south America Prices have experienced increase, according to the analysis by Global market Plasticupdates analysts.

The stability in Brazil is attributed to weak demand and the seasonal lull, with no major near-term price shifts expected. In contrast, the increase in LDPE prices in West Coast South America is driven by tight product availability and renewed demand sentiments.

CFR Brazil LDPE film prices were evaluated at USD 1080-1110/mt, showing no change compared to the previous week.

CFR West Coast South America LDPE film prices were evaluated at USD 1130-1160/mt, indicating increase of USD +10/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1150 - 1080	1130 - 1160	-20.00	30 Nov 2024
LDPE GP FCA Antwerp	EUR/MT	1090 - 1120	1080 - 1110	-10.00	30 Nov 2024
LDPE GP FD NWE	EUR/MT	1090 - 1120	1080 - 1110	-10.00	30 Nov 2024

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to weak demand, excess supplies, and the arrival of lower-priced US-origin material.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1080-1110/mt FD (Free on Board) levels, marking a decrease of Euro -10/mt compared to the previous week.

Turkey LDPE prices decline this week

LDPE prices in the Turkey have experienced a decrease , according to the analysis by Global market Plasticupdates analysts.

The decline in LDPE prices in Turkey is attributed to bearish ethylene spot prices, weak demand, economic challenges, inflationary pressures, and higher borrowing costs.

LDPE prices were evaluated at USD 1130-1160/mt CFR levels, marking a decrease of USD -20/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1155	1115 - 1155	00.00	25 Nov 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1090 - 1120	00.00	27Nov 2024

Saudi Arabian producer offered its Products for Nepal Market:

LDPE Blown Film with additive USD: 1210/mt

LDPE Extrusion Coating USD: 1370/mt

Delivery: December '24.

Payment terms: LC payable upon sight. (LC 60 Days)

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene CFR South East Asia	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene FOB Korea	USD/MT	790 - 820	820 - 850	+30.00	30 Nov 2024
Ethylene FOB Japan	USD/MT	790 - 820	810 - 840	+20.00	30 Nov 2024
Ethylene FD US Gulf	CENTS/LB	23 - 23.5	24 – 24.5	+1.00	30 Nov 2024
Ethylene FD NWE	EUR/MT	750 - 780	730 - 760	-20.00	30 Nov 2024
Ethylene CIF NWE	EUR/MT	730 - 760	720 - 750	-10.00	30 Nov 2024

Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

This gain is attributed to strong regional purchase pulse.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 820-850/mt levels, showing a increase of USD +30/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of +10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 24-24.5 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in European ethylene prices is attributed to softened spot trading, weak derivative demand, and sufficient supply amid tepid end-user demand.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, marking a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, reflecting a decrease of USD (-10/mt) compared to the previous week's assessment.

IEA Holds Emergency Response Exercises for Global Oil Supply Security

The International Energy Agency (IEA) hosted its biennial Emergency Response Exercises (ERE) to train for global oil supply disruptions. Over 100 delegates from around the world attended the event in Paris.

The exercises focused on fostering collaboration between member and non-member countries to address significant disruptions in global oil supplies.

Plastic Updates : Open Market Prices for 30th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.5	110.75	111.75	111.5	111	110.5	112
16MA400	117.25	118.75	120.25	119.25	120.25	117.75	120.25
1070LA17	131.75	133.75	135.75	133.75	134.25	132.75	134.25

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