

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	26 June 2024
LDPE GP CFR South East Asia	USD/MT	1240 - 1270	1270 - 1300	+30.00	26 June 2024
LDPE GP CFR Pakistan	USD/MT	1180 - 1210	1180 - 1210	00.00	26 June 2024
LDPE GP CFR Far East Asia	USD/MT	1140 - 1170	1170 - 1200	+30.00	26 June 2024
LDPE GP CFR Bangladesh	USD/MT	1230 - 1260	1260 - 1290	+30.00	26 June 2024
LDPE GP CFR Sri Lanka	USD/MT	1240 - 1270	1260 - 1290	+20.00	26 June 2024

Asia LDPE Prices Surge in Southeast and Far East, Steady Price in India

LDPE Prices Surge in Southeast Asia and Far East Asia , Remain Steady in India, according to the analysis by Global Market plasticupdates analysts.

The gain in Southeast Asia and Far East Asia LDPE prices is attributed to supply constraints exacerbated by severe container shortages, while price stability in India is due to persistent logistical bottlenecks and supply constraints.

India: LDPE prices were evaluated at the USD 1240-1270/mt CFR levels, Unchange from the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1170-1200/mt CFR levels, a gain of USD +30/mt from the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1270-1300/mt CFR levels, a rise of USD (+30/mt) from last week.

PLANT NEWS :- Lanzhou Petrochemical

A Plasticupdates source reported that Lanzhou Petrochemical plans to shut its 200,000 tons/year Low Density Polyethylene (LDPE) plant in Yulin, China, for brief maintenance starting June 27, 2024.

PLANT NEWS :- Chandra Asri Petrochemical's

A Plasticupdates sources reported that Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date. The facility has a production capacity of 900,000 tons of ethylene per year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance. The facility's Propylene production capacity is 600,000 tons/year, and Ethylene capacity is 1.2 million tons/year.

PLANT NEWS (Hanwha TotalEnergies Petrochemical)

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical's cracker in Daesan, South Korea, experienced a fire. The facility has a production capacity of 1.55 million tons per year of ethylene.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	29 June 2024
LDPE GP CFR Brazil	USD/MT	1180 - 1210	1180 - 1210	00.00	29 June 2024
LDPE GP CFR West Coast South America	USD/MT	1170 - 1200	1180 - 1210	+10.00	29 June 2024

US LDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to tight supply conditions despite approaching month-end dynamics.

LDPE FAS Houston export prices were evaluated at the USD 1060 - 1090/mt, Unchanged from last week.

Latin America LDPE Prices mixed sentiment this week

LDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment LDPE prices in Latin America is attributed to improved demand conflicting with limited supply allocations, coupled with fluctuating ethylene prices and varied regional pricing dynamics.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1180-1210/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1180-1210/mt levels, showing an Increase of +10/mt from the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	29 June 2024
LDPE GP FCA Antwerp	EUR/MT	1140 - 1170	1160 - 1190	+20.00	29 June 2024
LDPE GP FD NWE	EUR/MT	1150 - 1180	1160 - 1190	+10.00	29 June 2024

European LDPE prices Increase this week

LDPE prices in the Europe have experienced a Increased , according to the analysis by Global Market Plasticupdates analysts.

The gain in LDPE spot prices in Europe is attributed to limited availability of specialty grades, cautious market sentiment and stable ethylene spot prices.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1160-1190/mt FD (Free on Board), indicating a Increase of Euro +10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to subdued post-holiday demand, extended converter shutdowns amidst economic challenges, and stable ethylene feedstock prices.

LDPE prices were evaluated as unchanged at USD 1180-1210/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1085 - 1115	1085 - 1115	00.00	24 June 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1120 - 1150	+30.00	26 June 2024

Middle East Producer Offers its Products for July 2024 Shipment to Sri Lanka

LDPE (FD0274) : USD 1310/mt

LDPE (FE3000) : USD 1320/mt

Delivery: CIF Colombo port

Shipment Date: July 2024

Saudi Arabian Producer Offers its Products for July 2024 Shipment to Nepal Market

LDPE Blown Film with additive (HP4024WN) : USD 1340/mt

Shipment Date: July 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene CFR South East Asia	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene FOB Korea	USD/MT	770 – 800	780 - 810	+10.00	29 June 2024
Ethylene FOB Japan	USD/MT	760 – 790	770 - 800	+10.00	29 June 2024
Ethylene FD US Gulf	CENTS/LB	25.50 - 26	25 – 25.5	-0.50	29 June 2024
Ethylene FD NWE	EUR/MT	700 - 730	700 - 730	00.00	29 June 2024
Ethylene CIF NWE	EUR/MT	720 - 750	750 - 780	+30.00	29 June 2024

Ukraine Hits Over 30 Russian Oil Facilities, Says Zelenskiy

President Volodymyr Zelenskiy announced that Ukraine has struck more than 30 Russian oil refineries, terminals, and depots this year to disrupt supplies to the Russian military and cut Moscow's war funds.

Utilizing long-range drones, Ukraine's military intelligence and the SBU carried out the attacks, including a notable strike on the Bashkiria oil plant and a recent attack on June 21 targeting four refineries.

Saudi Aramco: Controlling 259 Billion Barrels in Oil Reserves

Saudi Aramco commands a staggering 259 billion barrels in oil reserves, exceeding the combined reserves of its closest competitors sixfold.

This vast resource base supports its \$1.8 trillion valuation and underscores its pivotal role in global energy markets and Saudi Arabia's economic strategies.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, Unchanged from from last week.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to subdued demand

Ethylene Prices was evaluated at 25.00-25.50 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply.

Spot ethylene prices in North West Europe were assessed at Euro 700-730/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 750-780/mt, marking a significant Increase of +30/mt compared to the previous week.

Plastic Updates: Open Market Prices for 29th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	118.75	120.25	121.25	121	120.5	120	121.5
16MA400	124.25	125.75	127.25	126.25	127.25	124.75	127.25
1070LA17	176.75	178.75	180.75	178.75	179.25	177.75	179.5

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