

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LDPE Prices Increase in Far East Asia and Steady Price in India and Southeast Asia this week
- US LDPE export Prices remain stable this week
- Latin America LDPE Brazil Prices decline while West coast south America Prices Stable this week
- Europe LDPE Prices remain stable this week
- Turkey LDPE Prices remain stable this week
- Asia Ethylene Prices decline this week
- US Ethylene Prices decrease this week
- Europe Ethylene Prices decline this week

Global Polymer Insights

- Reliance-bp Partners with ONGC as OALP-IX Draws Four Bidders
- GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.
- Iran producer offers its LDPE for October 2024 shipment
- Saudi Arabia producer offered its Products for Nepal Market
- Iran producer offers its LD Lamination for October 2024 shipment
- Saudi Arabia producer offered its Products for Sri Lanka Market

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1120 - 1150	00.00	25 Sep 2024
LDPE GP CFR South East Asia	USD/MT	1150 - 1180	1150 - 1180	00.00	25 Sep 2024
LDPE GP CFR Pakistan	USD/MT	1120 - 1150	1110 - 1140	-10.00	25 Sep 2024
LDPE GP CFR Far East Asia	USD/MT	1100 - 1130	1110 - 1140	+10.00	25 Sep 2024
LDPE GP CFR Bangladesh	USD/MT	1140 - 1170	1130 - 1160	-10.00	25 Sep 2024
LDPE GP CFR Sri Lanka	USD/MT	1210 - 1240	1190 - 1220	-20.00	25 Sep 2024

Asia LDPE Prices Increase in Far East Asia and Steady Price in India and Southeast Asia this week

LDPE Prices Increase in Far East Asia , remain steady in India and Southeast Asia according to the analysis by Global Market plasticupdates analysts.

The gain in LDPE prices in Far East Asia is attributed to higher offers from suppliers and restocking ahead of the National Day holiday in China. In contrast, price stability in India and Southeast Asia is maintained by sufficient availability and cautious buying amid reduced demand.

India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, showing no change compared to the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1110-1140/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1150-1180/mt CFR levels, maintain stability compared to the previous week.

PLANT NEWS :- GS Caltex's

A Plasticupdates source reported that GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1100 - 1130	1100 - 1130	00.00	28 Sep 2024
LDPE GP CFR Brazil	USD/MT	1160 - 1190	1150 - 1180	-10.00	28 Sep 2024
LDPE GP CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	28 Sep 2024

US LDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to tight supply conditions and consistent pricing compared to other polyethylene grades, despite approaching month-end pressures.

LDPE FAS Houston export prices were evaluated at the USD 1100 - 1130/mt, showing no change compared to the previous week.

Latin America LDPE Brazil Prices decline while West coast south America Prices Stable this week

LDPE Brazil prices decrease , West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LDPE prices is attributed to steady demand and supply. In contrast, the decrease in Brazil's LDPE prices is driven by lower US offers and concerns over delivery timelines and potential price increases.

CFR Brazil LDPE Film prices were evaluated at USD 1150-1180/mt, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America LDPE Film prices were evaluated at USD 1170-1200/mt, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	28 Sep 2024
LDPE GP FCA Antwerp	EUR/MT	1230 - 1260	1230 - 1260	00.00	28 Sep 2024
LDPE GP FD NWE	EUR/MT	1230 - 1260	1230 - 1260	00.00	28 Sep 2024

Europe LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in LDPE prices in the European region is attributed to an increase in buying inquiries as buyers returned to the market, despite the overall demand remaining unchanged.

LDPE spot prices in the European region price assessed at Euro 1230-1260/mt FD Northwest Europe, showing no change compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to significant macroeconomic challenges impacting demand, as well as reduced market activity due to Saudi Arabia's absence for Saudi National Day.

LDPE prices were evaluated as unchanged at USD 1180-1210/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1165	1135 - 1165	00.00	23 Sep 2024
LDPE GP FOB Middle East	USD/MT	1060 - 1090	1070 - 1100	+10.00	25 Sep 2024

Iran producer offers its LDPE for October 2024 shipment

LDPE Film : USD 1135-1145/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October '24.

Saudi Arabia producer offered its Products for Nepal Market

LDPE Blown Film with additive USD: 1220/mt

LDPE Extrusion Coating USD: 1420/mt

LDPE Blown Film USD: 1010/mt

Shipment Date: October '24.

Payment terms: LC payable upon sight. (LC 90days)

Iran producer offers its LD Lamination for October 2024 shipment

LD Lamination : USD 1300-1320/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October '24.

Saudi Arabia producer offered its Products for Sri Lanka Market

LDPE Blown Film USD: 1250/mt

Shipment Date: October '24.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	900 - 930	-10.00	28 Sep 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	900 - 930	-10.00	28 Sep 2024
Ethylene FOB Korea	USD/MT	780 - 810	760 - 790	-20.00	28 Sep 2024
Ethylene FOB Japan	USD/MT	780 - 810	750 - 780	-30.00	28 Sep 2024
Ethylene FD US Gulf	CENTS/LB	30.5 - 31	24 – 24.5	-6.50	28 Sep 2024
Ethylene FD NWE	EUR/MT	880 - 910	850 - 880	-30.00	28 Sep 2024
Ethylene CIF NWE	EUR/MT	940 - 970	920 - 950	-20.00	28 Sep 2024

Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 760-790/mt levels, reflecting a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 900-930/mt levels, fall of -10/mt from the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to unfavorable purchasing sentiment among buyers, which has led to reduced demand and subsequent price drops.

Ethylene Prices was evaluated at 24.50 -24 cents/lb FD US Gulf levels, reflecting a decline of -6.50 cents/lb compared to the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to easing supply pressures, lower upstream energy prices, and sufficient contractual coverage among consumers, reducing demand for spot cargoes.

Spot ethylene prices in North West Europe were assessed at Euro 850-880/mt FD (Free on Board) levels, marking a decline of Euro (-30/mt) compared to the previous week. CIF NWE ethylene prices were evaluated at USD 920-950/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

Reliance-bp Partners with ONGC as OALP-IX Draws Four Bidders

India's OALP-IX bid round attracted four bidders, including ONGC, Oil India, Vedanta Ltd, and Sun Petrochemicals, with 28 blocks offered for exploration.

Reliance Industries-bp teamed up with ONGC for the first time, bidding for a block in the Gujarat-Saurashtra basin, marking their rare participation in recent bid rounds.

ONGC submitted bids for 19 blocks, while Vedanta Ltd bid for all 28. Sun Petrochemicals placed bids on seven blocks. The round aims to enhance domestic oil and gas production.

Plastic Updates:Open Market Prices for 28th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	110	111.25	112.25	112	111.5	111.25	112.5
16MA400	117.75	119.25	120.75	119.75	120.75	118.25	120.75
1070LA17	138.25	140.25	142.25	140.25	140.75	139.25	140.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including Applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers