

PUBLISHER

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Overview

Product Insights

- Asia LDPE prices decline this week
- US LDPE export prices remain stable this week
- Latin America LDPE prices continue to be stable this week
- Europe LDPE prices remain stable this week
- Turkey LDPE prices remain stable this week
- Asia Ethylene prices decline this week

Global Polymer Insights

- India's Growing Oil Demand and Strategic Energy Diversification
- Sinopec Shanghai Petrochemical has restarted its No.1 Low Density Polyethylene (LDPE) Line in Shanghai, China with a production capacity of 100,000 Tons/Year.
- Indian Producer offered its Products for Nepal Market
- Saudi Arabian producer offered its Products for Nepal Market
- IOCL has announced a Special Incentive scheme amount of PE (P&NP) grades for December, 2024
- HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for December 2024

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1080 - 1110	1070 - 1100	-10.00	24 Dec 2024
LDPE GP CFR South East Asia	USD/MT	1140 - 1170	1130 - 1160	-10.00	24 Dec 2024
LDPE GP CFR Pakistan	USD/MT	1100 - 1130	1090 - 1120	-10.00	24 Dec 2024
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1120 - 1150	-10.00	24 Dec 2024
LDPE GP CFR Bangladesh	USD/MT	1100 - 1130	1090 - 1120	-10.00	24 Dec 2024
LDPE GP CFR Sri Lanka	USD/MT	1160 - 1190	1160 - 1190	00.00	24 Dec 2024

Asia LDPE prices decline this week

LDPE (Low-Density Polyethylene) export prices in the Asia region have experienced a decrease, as reported by Global Market

Plasticupdates analysts.

The decline in Asia LDPE prices is attributed to weak demand, surplus supplies, lower upstream ethylene values, and a slower trading activity due to the approaching Christmas and Lunar New Year holidays.

India : LDPE prices were evaluated at the USD 1070-1100/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : LDPE prices were evaluated at the USD 1130-1160/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Far East Asia : LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, showing a similar decrease of USD -10/mt compared to the previous week.

PLANT NEWS :- Sinopec Shanghai Petrochemical

A Plasticupdates source reported that Sinopec Shanghai Petrochemical has restarted its No.1 Low Density Polyethylene (LDPE) Line in Shanghai, China with a production capacity of 100,000 Tons/Year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1030 - 1060	1030 - 1060	00.00	28 Dec 2024
LDPE GP CFR Brazil	USD/MT	1100 - 1130	1100 - 1130	00.00	28 Dec 2024
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	28 Dec 2024

US LDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

The Stability in US LDPE export prices is attributed to a seasonal slowdown in trading activity due to the New Year holidays.

LDPE FAS Houston export prices were evaluated at the USD 1030-1060/mt levels, showing no change compared to the previous week.

Latin America LDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week. The stability in Latin America LDPE prices is attributed to a slowdown in market activity ahead of the year-end holidays.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1100-1130/mt levels, showing no change week on week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1130-1160/mt levels, maintain stability week on week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1150 - 1180	1150 - 1180	00.00	28 Dec 2024
LDPE GP FCA Antwerp	EUR/MT	1100 - 1130	1100 - 1130	00.00	28 Dec 2024
LDPE GP FD NWE	EUR/MT	1100 - 1130	1100 - 1130	00.00	28 Dec 2024

Europe LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the weekThe stability in Europe LDPE prices is attributed to market participants staying away due to the New Year holidays, coupled with steady ethylene prices and balanced supply-demand conditions.

LDPE spot prices in the European region price assessed at Euro 1100-1130/mt FD Northwest Europe levels, showing no change compared to the previous week.

Turkey LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to slower market activity from the New Year holidays and buyers focusing on January offers after advance purchases.

LDPE prices were evaluated at USD 1150-1180/mt CFR levels, showing no change from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1105 - 1135	1105 - 1135	00.00	23 Dec 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1080 - 1110	-10.00	24 Dec 2024

Indian Producer offered its Products for Nepal Market

LDPE GP : USD 1130/mt

LDPE Milk Pouch : USD 1190/mt

LDPE Foam : USD 1160/mt

LDPE Heavy Duty : USD 1240/mt

Shipment Date : January, 2025

Saudi Arabian producer offered its Products for Nepal Market

LDPE Blown Film with additive USD : 1170/mt

LDPE Extrusion Coating USD : 1340/mt

Shipment Date : January, 2025

Payment terms : LC payable upon sight. (LC 60 Days)

IOCL has announced a Special Incentive scheme amount of PE (P&NP) grades for December, 2024

APP lifting in Rs./Kg :

$\geq 75\%$ - Rs. 0.50/Kg

$\geq 100\%$ - Rs. 1/Kg

$\geq 120\%$ - Rs. 1.5/Kg

HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for December 2024

Slab-wise discounts based on Dec '24 PE lifting against PE CCS

X : Lifting $\geq 80\%$ of December PE CCS : Discount of Rs. 0.50/Kg

Y : Lifting $\geq 100\%$ of December PE CCS : Discount of Rs. 1/Kg

Z : Lifting $\geq 125\%$ of December PE CCS : Discount of Rs. 1.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	800 - 830	-20.00	28 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	790 - 820	-30.00	28 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26.5 - 27	27.5 - 28	+1.00	28 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	28 Dec 2024
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	00.00	28 Dec 2024

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, marking a decline of USD -10/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 880-910/mt levels, reflecting decline of USD -10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to stronger market sentiment and higher trade values reported ahead of the New Year holidays.

Ethylene prices was evaluated at 27.5-28 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

European Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Europe remained flat during the week.

The stability in Europe Ethylene prices is attributed to muted market sentiment and reduced activity due to the commencement of the New Year holidays.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 700-730/mt levels, maintain stability compared to the previous week.

India's Growing Oil Demand and Strategic Energy Diversification

India's oil demand is set to rise by 8 million barrels per day by 2050, making up 45% of global growth. With 85% of oil imported, India faces price volatility.

India has diversified suppliers, buying discounted Russian crude and securing deals with Venezuela and Guyana.

Experts suggest India could strengthen its energy security by investing in U.S. oil companies and acquiring stakes in firms like Aramco.

Plastic Updates : Open Market Prices for 28th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.75	111	112	111.75	111.25	110.75	112.25
16MA400	116.25	117.75	119.25	118.25	119.25	116.75	119.25
1070LA17	124.75	124.75	126.75	124.75	125.25	125.75	125.25

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