

PUBLISHER

Plastic Updates

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Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1250 - 1280	1240 - 1270	-10.00	24 July 2024
LDPE GP CFR South East Asia	USD/MT	1270 - 1300	1260 - 1290	-10.00	24 July 2024
LDPE GP CFR Pakistan	USD/MT	1200 - 1230	1190 - 1220	-10.00	24 July 2024
LDPE GP CFR Far East Asia	USD/MT	1170 - 1200	1160 - 1190	-10.00	24 July 2024
LDPE GP CFR Bangladesh	USD/MT	1280 - 1310	1280 - 1310	00.00	24 July 2024
LDPE GP CFR Sri Lanka	USD/MT	1280 - 1310	1280 - 1310	00.00	24 July 2024

Asia LDPE Prices decline this week

LDPE (Low-Density Polyethylene) export prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The price decline in low-density polyethylene (LDPE) is attributed to increased supply pressure, eased freight rates, and rising corporate inventories.

India: LDPE prices were evaluated at the USD 1240-1270/mt CFR levels, reflecting a decrease of USD (-10/mt) compared to the previous week.

Southeast Asia: LDPE prices were evaluated at the USD 1260-1290/mt CFR levels, marking a decline of USD (-10/mt) compared to the previous week.

Far East Asia: LDPE prices were evaluated at the USD 1160-1190/mt CFR levels, indicating a reduction of USD (-10/mt) from the prior week.

PLANT NEWS :- INEOS Olefins

A Plasticupdates source reported that INEOS Olefins and Polymers USA's cracker in Alvin, Texas, will stay shut due to Hurricane Beryl. The facility has a ethylene capacity of 940,000 tons/year.

PLANT NEWS :- Idemitsu Kosan

A Plasticupdates source reported that Idemitsu Kosan will shut its Tokuyama, Japan cracker for maintenance. The facility has a ethylene capacity of 688,000 tons/year.

PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) has shut its Ethylene Unit in Port Arthur, Texas, due to a power interruption. The unit has a ethylene capacity of 835,000 tons per year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1120 - 1150	1100 - 1130	-20.00	27 July 2024
LDPE GP CFR Brazil	USD/MT	1220 - 1250	1210 - 1240	-10.00	27 July 2024
LDPE GP CFR West Coast South America	USD/MT	1240 - 1270	1240 - 1270	00.00	27 July 2024

US LDPE Export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to a slowdown in overall activity and producers focusing on domestic sales.

FAS Houston LDPE export prices were assessed at levels between USD 1100 to 1130 per metric ton, decrease of USD -20 per metric ton compared to the previous week.

Latin America LDPE Brazil Prices decline while West coast south America Prices Stable this week

LDPE Brazil prices decrease , West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LDPE prices is attributed to balanced supply and demand conditions. In contrast, the decrease in LDPE prices in Brazil is driven by weakened demand and increased availability of material.

CFR Brazil LDPE Film prices were evaluated at USD 1210-1240/mt, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America LDPE Film prices were evaluated at USD 1240-1270/mt, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1210 - 1240	1210 - 1240	00.00	27 July 2024
LDPE GP FCA Antwerp	EUR/MT	1180 - 1210	1190 - 1220	+10.00	27 July 2024
LDPE GP FD NWE	EUR/MT	1180 - 1210	1190 - 1220	+10.00	27 July 2024

European LDPE prices Increase this week

LDPE prices in the Europe have experienced a Increased , according to the analysis by Global Market Plasticupdates analysts.

The gain in LDPE spot prices in Europe is attributed to supply constraints from domestic production and limited spot market offers, despite stable demand.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1190-1220/mt FD (Free on Board), indicating a Increase of Euro +10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to tepid demand amid ongoing economic struggles and an influx of import offers from overseas suppliers.

LDPE prices were evaluated as unchanged at USD 1210-1240/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1145	1115 - 1145	00.00	22 July 2024
LDPE GP FOB Middle East	USD/MT	1120 - 1150	1120 - 1140	-10.00	24 July 2024

Saudi Arabian Producer Offers its Products for August 2024 Shipment to Nepal Market

LDPE Blown Film with additive (HP4024WN) : USD 1320/mt

LDPE Extrusion Coating (7019EC) : USD 1520/mt

Shipment Date: August 2024

Payment terms: LC 90 days

RIL has introduced price protection in LDPE for July 2024

Start Date:- Price protection starting from July 22nd, 2024.

End Date :- August 1st ,2024 (0600 hrs) or the next price change , whichever occurs first.

IOCL Announces Price Protection in PE Grades (Excluding LL-Film Grades)

Start Date: Price protection starts from July 22, 2024.

End Date: August 1, 2024, or the next price change, whichever occurs first.

This price protection does not apply to deemed exports, exports, or contractual sales.

Excluded LL-Film Grades: 010F18S/A, 020F18A/S, 030F18A, 010L22S.

HPL has introduced price protection in PE for July 2024

Start Date:- Price protection starting from July 22nd, 2024.

End Date :- August 1st ,2024 or the next price change , whichever occurs first.

Kindly refer price circular for more information

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	27 July 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	27 July 2024
Ethylene FOB Korea	USD/MT	780 - 810	790 - 820	+10.00	27 July 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	27 July 2024
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	26.5 – 27	-1.00	27 July 2024
Ethylene FD NWE	EUR/MT	740 - 770	760 - 790	+20.00	27 July 2024
Ethylene CIF NWE	EUR/MT	760 - 790	760 - 790	00.00	27 July 2024

Indian Oil Corporation Targets \$1 Trillion Revenue by 2047

Indian Oil Corporation (IOC), the nation's largest oil company, aims to become a \$1 trillion company by 2047, according to

Chairman Shrikant Madhav Vaidya.

The firm plans to expand its oil refining capacity, invest in petrochemicals, and grow in clean energy sectors such as green hydrogen

and EV charging. IOC reported a record net profit of ₹39,619 crore on a revenue of ₹8.66 trillion for FY 2023-24 and is focused on

achieving net-zero carbon emissions by 2046.

Russia Promises July Compliance After June Oil Overproduction

Russia exceeded its OPEC+ oil production quota in June but pledged to comply in July.

The country has submitted a compensation schedule to OPEC and reported a steady decline in output since April.

Saudi Arabia has raised concerns over the excess production, but no changes to the output policy are expected at the August 1 OPEC+ meeting.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change compared to the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from last week.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to subdued demand

Ethylene Prices was evaluated at Cents 26.5-27.00/lb FD US Gulf levels, reflecting a decline of Cents -1.00/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to supply constraints and improved regional demand driving spot prices.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, Indicating a significant Increase of +20/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 760-790/mt, showing no change compared to the previous week.

 IOCL prices w.e.f 25th July 2024:

PE : Roll Over

Plastic Updates: Open Market Prices for 27th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	116.5	118	119	118.75	118.25	117.75	119.25
16MA400	122.75	124.25	125.75	124.75	125.75	123.25	125.75
1070LA17	149.5	151.5	153.5	151.5	152	150.25	152

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