

PUBLISHER

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- RIL from India offered its Products for Nepal Market:

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1140 – 1170	1140 - 1170	00.00	24 April 2024
LDPE GP CFR South East Asia	USD/MT	1110 – 1140	1100 - 1130	-10.00	24 April 2024
LDPE GP CFR Pakistan	USD/MT	1120 – 1150	1120 – 1150	00.00	24 April 2024
LDPE GP CFR Far East Asia	USD/MT	1040 – 1070	1040 – 1070	00.00	24 April 2024
LDPE GP CFR Bangladesh	USD/MT	1120 – 1150	1120 - 1150	00.00	24 April 2024
LDPE GP CFR Sri Lanka	USD/MT	1150 – 1180	1150 - 1180	00.00	24 April 2024

Asia LDPE Prices see mixed sentiment this week

LDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global

Market Plasticupdates analysts.

The mixed sentiment in LDPE prices is attributed to heightened geopolitical tensions, varying buyer behavior, and concerns over supply chain disruptions and potential freight rate increases.

In India: LDPE prices were evaluated at the USD 1140-1170/mt CFR levels, remaining unchanged from the previous week.

In Far East Asia: LDPE film grade prices were assessed at the USD 1040-1070/mt CFR levels, no change from the previous week.

In Southeast Asia: LDPE film grade prices were evaluated at the USD 1100-1130/mt CFR levels, decline of -10/mt from the previous week.

PLASTICUPDATES :- PLANT NEWS (Maruzen Petrochemical)

A Plasticupdates source reported that Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days. The Cracker has an annual capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene production.

PLASTICUPDATES:- PLANT NEWS (Chevron Phillips Chemical)

A Plasticupadates source reported that Chevron Phillips Chemical (CP Chem) has temporarily closed its Ethylene Unit in Sweeny, Texas, USA due to a gas compressor problem. This unit, with an annual production capacity of 680,000 tons, is currently offline.

PLASTICUPDATES :- PLANT NEWS (Shell Chemical)

A Plasticupadates source reported that Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue. This unit can produce 330,000 tons of propylene and 835,000 tons of ethylene every year.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupadates source reported that Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance. The facility has an annual production capacity of 280,000 tons of Propylene and 525,000 tons of Ethylene.

PLASTICUPDATES:- PLANT NEWS (Sinopec Shanghai Petrochemical)

A Plasticupadates source reported that Sinopec Shanghai Petrochemical has restarted its No.1 Low Density Polyethylene (LDPE) Line in Shanghai, China, following maintenance shutdown since April 11, 2024. With a production capacity of 45,000 tons per year.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1010 – 1040	990 - 1020	-20.00	26 April 2024
LDPE GP CFR Brazil	USD/MT	1150 – 1180	1120 - 1150	-30.00	26 April 2024
LDPE GP CFR West Coast South America	USD/MT	1130 – 1160	1110 - 1140	-20.00	26 April 2024

US LDPE Prices decline this week

LDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in prices is attributed to weaker upstream ethylene rates, surplus material availability, and thin trading activity.

FAS Houston LDPE export prices were evaluated at the USD 990-1020/mt, marking a decrease of USD 20/mt compared to the previous week.

Latin America LDPE Prices decline this week

LDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE prices in Latin America is attributed to weak purchasing activity driven by subdued demand sentiments in the region.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1120-1150/mt levels, week on week decline of (USD -30/mt)

CFR West Coast South America prices of LDPE Film were assessed at the USD 1110-1140/mt levels, week on week decrease of (USD -20 mt).

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 – 1190	1140 - 1170	-20.00	26 April 2024
LDPE GP FCA Antwerp	EUR/MT	1200 – 1230	1200 – 1230	00.00	26 April 2024
LDPE GP FD NWE	EUR/MT	1210 – 1240	1210 - 1240	00.00	26 April 2024

Europe LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in LDPE prices in Europe is due to limited import volumes, reduced demand from converters post-Easter break, persistently poor demand sentiments, and bearish market conditions.

LDPE spot prices in the European region saw gains, with prices assessed at Euro 1210-1240/mt FD Northwest Europe, no change from the previous week.

Turkey LDPE Prices decline this week

LDPE prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE prices in Turkey is attributed to the lack of a rebound in demand following the Eid al-Fitr holidays.

LDPE prices were evaluated as unchanged at USD 1140-1170/mt CFR levels, decline of -20/mt from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1095 – 1125	1095 - 1125	00.00	22 April 2024
LDPE GP FOB Middle East	USD/MT	990 – 1020	990 - 1020	00.00	24 April 2024

RIL from India offered its Products for Nepal Market:

LDPE GP USD :1190/mt

LDPE MP USD :1240/mt

LDPE Foam USD :1220/mt

LDPE (J22FA002E) USD :1340/mt

Shipment Date:May'2024.

PLASTICUPDATES:- OFFER NEWS

A Plasticupadates source reported that Arya Sasol from Iran is offering LDPE 2 MFI Non Slip and LD 4 MFI Slip at \$1150-1160, and LD Lamination at \$1350-1360 CFR Nhava Sheva/Mundra for May/June shipment.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene CFR South East Asia	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FOB Japan	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	18.5 - 19	-0.50	26 April 2024
Ethylene FD NWE	EUR/MT	780 – 810	760 - 790	-20.00	26 April 2024
Ethylene CIF NWE	EUR/MT	820 – 850	800 - 830	-20.00	26 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week. The Ethylene prices is attributing to muted demand trends in the region.

CFR India ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR South East Asia ethylene prices were assessed steady at the USD 970-1000/mt levels.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to poor buying sentiments and a drop in upstream crude values.

Ethylene Prices was evaluated at 18.50-19.00 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in Europe is attributed to tepid demand from derivative markets, weak demand and supply fundamentals.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, marking a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

Aramco and Chinese Hengli Petrochemical Sign Memorandum of Understanding

Aramco, a global energy and chemicals leader, is in discussions with Hengli Group Co., Ltd. to potentially acquire a 10% stake in Hengli Petrochemical Co., Ltd., pending due diligence and regulatory approvals.

The companies have signed an MoU to advance Aramco's downstream presence, particularly in China's key markets, and to strengthen its liquids-to-chemicals program.

This strategic move aims to secure long-term crude oil supply agreements while expanding into high-value markets.

Aramco Considers 10% Stake in Hengli Petrochemical

Saudi Arabia's Aramco is in talks to acquire a 10% stake in China's Hengli Petrochemical, aiming to bolster its downstream presence in China. The potential deal, subject to due diligence and approvals, aligns with Aramco's strategy to expand in key markets and secure crude oil supply agreements.

This move follows earlier partnerships with Chinese refiners, including discussions with Rongsheng Petrochemical for a stake swap in refineries. Hengli Petrochemical operates a substantial refinery and chemicals complex in Liaoning Province, China.

 RIL prices w.e.f 25th December 2024:

PE : Roll Over

 IOCL & HPCL prices w.e.f 25th December 2023:

PE : Roll over

Plastic Updates: Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	118.75	120.25	121.25	121	120.5	120	121.5
16MA400	123.25	124.75	126.25	125.25	126.25	123.75	126.25
1070LA17	162	164	166	164	164.5	163	164.75

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