

## PUBLISHER

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- India's Q4 Crude Oil Demand Set to Surge 4% as Post-Monsoon Agricultural Activity Fuels Growth
- Long Son Petrochemical has shut its Ethylene unit with 950,000 tons/year capacity in Long Son, Vietnam.
- Long Son Petrochemical is aiming to shut its Ethylene unit in Long Son, Vietnam, with 950,000 tons/year capacity.
- Yeochun NCC (YNCC) is planning to shut its No.2 Ethylene unit in Yeosu, South Korea, with 915,000 tons/year capacity.
- Jiangsu Sierbang Petrochemical (Sailboat) has shut its two Ethylene Vinyl Acetate (EVA) plants in Lianyungang, Jiangsu, China, with a combined 600,000 tons/year capacity.

## Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1120 - 1150	00.00	23 Oct 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1160 - 1190	00.00	23 Oct 2024
LDPE GP CFR Pakistan	USD/MT	1130 - 1160	1130 - 1160	00.00	23 Oct 2024
LDPE GP CFR Far East Asia	USD/MT	1140 - 1170	1150 - 1180	+10.00	23 Oct 2024
LDPE GP CFR Bangladesh	USD/MT	1130 - 1160	1130 - 1160	00.00	23 Oct 2024
LDPE GP CFR Sri Lanka	USD/MT	1200 - 1230	1200 - 1230	00.00	23 Oct 2024

## Asia LDPE Prices Increase in Far East Asia, Maintain stability in India and Southeast Asia this week

LDPE Prices Increase in Far East Asia , remain steady in India and Southeast Asia according to the analysis by Global Market plasticupdates analysts.

The gain in LDPE prices in Far East Asia is attributed to increased purchasing activity, while price stability in India and Southeast Asia is maintained by sufficient domestic supply and cautious buyer sentiment.

India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, showing no change compared to the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1150-1180/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, maintain stability compared to the previous week.

## PLANT NEWS :- Long Son Petrochemical

A Plasticupdates source reported that Long Son Petrochemical has shut its Ethylene unit with 950,000 tons/year capacity in Long Son, Vietnam.

## PLANT NEWS :- Long Son Petrochemical

A Plasticupdates source reported that Long Son Petrochemical is aiming to shut its Ethylene unit in Long Son, Vietnam, with 950,000 tons/year capacity.

## PLANT NEWS :- Yeochun NCC

A Plasticupdates source reported that Yeochun NCC (YNCC) is planning to shut its No.2 Ethylene unit in Yeosu, South Korea, with 915,000 tons/year capacity.

## PLANT NEWS :- Jiangsu Sierbang Petrochemical

A Plasticupdates source reported that Jiangsu Sierbang Petrochemical (Sailboat) has shut its two Ethylene Vinyl Acetate (EVA) plants in Lianyungang, Jiangsu, China, with a combined 600,000 tons/year capacity.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1080 - 1110	1040 - 1070	-40.00	26 Oct 2024
LDPE GP CFR Brazil	USD/MT	1130 - 1160	1130 - 1160	00.00	26 Oct 2024
LDPE GP CFR West Coast South America	USD/MT	1150 - 1180	1130 - 1160	-20.00	26 Oct 2024

## US LDPE Export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to seasonal destocking activities, ample supplies, weak buying interest, shipping delays, and an uncertain geopolitical environment.

FAS Houston LDPE export prices were assessed at levels between USD 1040 to 1070 per metric ton, decrease of USD -40 per metric ton.

## Latin America LDPE West Coast South America Prices decline while Brazil Prices remain stable this week

LDPE West Coast South America prices decrease , Brazil Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The decline in West Coast South America LDPE prices is attributed to limited buying interest, while the stability in Brazil is driven by steady demand and balanced supply.

CFR Brazil LDPE Film prices were evaluated at USD 1130-1160/mt levels, showing no change compared to the previous week.

CFR West Coast South America LDPE Film prices were evaluated at USD 1130-1160/mt, reflecting a decline of USD -20/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1170 - 1200	1170 - 1200	00.00	26 Oct 2024
LDPE GP FCA Antwerp	EUR/MT	1160 - 1190	1140 - 1170	-20.00	26 Oct 2024
LDPE GP FD NWE	EUR/MT	1160 - 1190	1140 - 1170	-20.00	26 Oct 2024

## Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to weak demand, improved material availability, and limited spot trading, which have all contributed to a bearish market sentiment.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1140-1170/mt FD (Free on Board), reflecting a decrease of Euro -20/mt compared to the previous week.

## Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to tepid demand and buyers deferring purchases in anticipation of further price decreases as the year-end approaches.

LDPE prices were evaluated as unchanged at USD 1170-1200/mt CFR levels, showing no change compared to the previous week.

### Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1155	1125 - 1145	-10.00	21 Oct 2024
LDPE GP FOB Middle East	USD/MT	1100 - 1130	1110 - 1140	+10.00	23 Oct 2024

### Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	910 - 940	00.00	26 Oct 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	26 Oct 2024
Ethylene FOB Korea	USD/MT	740 - 770	750 - 780	+10.00	26 Oct 2024
Ethylene FOB Japan	USD/MT	730 - 760	750 - 780	+20.00	26 Oct 2024
Ethylene FD US Gulf	CENTS/LB	21 – 21.5	21 – 21.5	00.00	26 Oct 2024
Ethylene FD NWE	EUR/MT	810 - 840	790 - 820	-20.00	26 Oct 2024
Ethylene CIF NWE	EUR/MT	850 - 880	790 - 820	-60.00	26 Oct 2024

## Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market activity in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change compared to the previous week.

FOB Korea ethylene prices evaluated at USD 750-780/mt levels, showing Unchanged compared to the previous week.

FOB Japan ethylene prices evaluated at USD 750-780/mt levels, maintain stability compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 910-940/mt levels, showing no change compared to the previous week.

## US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US remained flat during the week.

The Stability in prices was attributed to subdued market demand.

Ethylene Prices was evaluated at 21 -21.5 cents/lb FD US Gulf levels, showing no change compared to the previous week.

## Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to reduced downstream demand and rising inventories, coupled with increased supply from imports.

Spot ethylene prices in North West Europe were assessed at Euro 790-820/mt FD (Free on Board) levels, reflecting a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 790-820/mt, showing a substantial decrease of USD (-60/mt) compared to the previous week's assessment.

## Supreme Industries Revises FY25 Plastic Pipe Division Growth to 16-18% Amid PVC Resin Price Volatility

Supreme Industries has revised its FY25 growth forecast for its Plastic Pipe Systems division from 25% to 16-18%, citing significant challenges in the plastic raw materials market.

Managing Director M. P. Taparia noted a 19% rise in PVC prices from April to June, followed by a sharp 17.5% drop in July-August, leading to trade de-stocking and weaker market growth.

The demand slowdown was further compounded by reduced government infrastructure spending and extended monsoon conditions, affecting the agricultural pipe sector.

## India's Q4 Crude Oil Demand Set to Surge 4% as Post-Monsoon Agricultural Activity Fuels Growth

India's crude oil demand is expected to climb by 4% in Q4, adding 50,000-55,000 barrels daily in gasoline and diesel for November-December.

This rise is supported by renewed agricultural activity post-monsoon, with Russia remaining India's top supplier and refinery expansions underway to meet future demand growth.

 IOCL prices w.e.f 24<sup>th</sup> October 2024:

PE : Roll Over

# Plastic Updates: Open Market Prices for 26th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	108.5	109.75	110.75	110.5	110	109.75	111.5
16MA400	116.75	118.25	119.75	118.75	119.75	117.25	119.75
1070LA17	139.75	141.75	143.75	141.75	142.25	140.75	142.25

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