

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- Asia LDPE prices decline in Far East Asia and Southeast Asia; Maintain stability in India this week
- US LDPE export prices decline this week
- Latin America WCSA LDPE prices decrease while Brazil prices remain stable this week
- Europe LDPE prices decline this week.
- Turkey LDPE prices decline this week
- Asia Ethylene prices remain stable this week
- US Ethylene prices increase this week
- Europe Ethylene prices decline this week

### **Global Polymer Insights**

- Heard: Middle Eastern Producer Offers LDPE Film at \$1170/mt
- BASF-YPC to Restart LDPE Unit in Nanjing, China
- Hanwha TotalEnergies Petrochemical Reduces Cracker Operations in South Korea
- ExxonMobil Commences Ethylene Production at Huizhou Petrochemicals Complex
- Petronas Chemicals Shuts Down Cracker in Kerteh, Malaysia
- India's Russian Oil Imports Soar to 2-Year Peak as Sanction Disruptions Ease and Discounted Crude Lures Refiners

## Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1150 - 1180	1150 - 1180	00.00	23 April 2025
LDPE GP CFR South East Asia	USD/MT	1140 - 1170	1120 - 1150	-20.00	23 April 2025
LDPE GP CFR Pakistan	USD/MT	1150 - 1180	1140 - 1170	-10.00	23 April 2025
LDPE GP CFR Far East Asia	USD/MT	1080 - 1110	1050 - 1080	-30.00	23 April 2025
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	23 April 2025
LDPE GP CFR Sri Lanka	USD/MT	1170 - 1200	1160 - 1190	-10.00	23 April 2025

## Asia LDPE prices decline in Far East Asia and Southeast Asia; Maintain stability in India this week

LDPE prices decrease in Far East Asia and Southeast Asia, Remain steady in India according to the analysis by Global Market Plasticupdates analysts.

The decline in Far East Asia and Southeast Asia LDPE prices is attributed to weak demand, lower import offers, and surplus supply, while stability in India is due to high March inventories and cautious buying ahead of May offers.

India : LDPE prices were evaluated at the USD 1150-1180/mt CFR levels, showing no change week on week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1050-1080/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1120-1150/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

## Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1030 - 1060	1000 - 1030	-30.00	26 April 2025
LDPE GP CFR Brazil	USD/MT	1100 - 1130	1100 - 1130	00.00	26 April 2025
LDPE GP CFR West Coast South America	USD/MT	1140 - 1170	1110 - 1140	-30.00	26 April 2025

## US LDPE export prices decline this week

The LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in US LDPE export prices is attributed to weak demand and market uncertainty, despite the temporary tariff suspension.

LDPE export prices were evaluated at the USD 1000-1030/mt FAS Houston levels, marking a substantial decline of USD -30/mt compared to the previous week.

## Latin America Brazil LDPE prices decrease while WCSA prices stable this week

LDPE Brazil prices decrease, WCSA prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil LDPE prices is attributed to weak demand, tariff-related uncertainties, and limited buying interest ahead of holidays, while the stability in WCSA prices is due to subdued market activity and cautious buyer sentiment amid a lack of fresh drivers.

Brazil : LDPE film prices were evaluated at the USD 1100-1130/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

West Coast South America : LDPE film prices were evaluated at the USD 1140-1170/mt CFR levels, showing no change from the previous week.

### Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices

Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1190 - 1220	1180 - 1210	-10.00	26 April 2025
LDPE GP FCA Antwerp	EUR/MT	1210 - 1240	1190- 1220	-20.00	26 April 2025
LDPE GP FD NWE	EUR/MT	1220 - 1250	1200 - 1230	-20.00	26 April 2025

## Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LDPE prices is attributed to rising competitively priced imports, subdued demand, and expectations of further price drops amid falling feedstock and ethylene costs.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at the Euro 1200-1230/mt FD (Free on Board) levels, marking a decline of Euro -20/mt compared to the previous week.

## Turkey LDPE prices decline this week

LDPE prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey LDPE prices is attributed to weak demand, tight liquidity, cautious buying, supply recovery, and tariff-related uncertainty.

LDPE prices were evaluated at the USD 1180-1210/mt CFR levels, marking a decline of -10/mt compared to the previous week.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	830 - 860	830 - 860	00.00	26 April 2025
Ethylene CFR South East Asia	USD/MT	830 - 860	830 - 860	00.00	26 April 2025
Ethylene FOB Korea	USD/MT	720 - 750	720 - 750	00.00	26 April 2025
Ethylene FOB Japan	USD/MT	740 - 710	740 - 710	00.00	26 April 2025
Ethylene FD US Gulf	CENTS/LB	17.5– 18	18– 18.5	+0.50	26 April 2025
Ethylene FD NWE	EUR/MT	790 - 820	750- 780	--20.00	26 April 2025
Ethylene CIF NWE	EUR/MT	770 - 800	760 - 790	--20.00	26 April 2025

## Asia Ethylene prices remain stable this week

Ethylene The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued buying momentum in the markets, despite bearish naphtha values.

India : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability compared to the previous week.

FOB Korea : Ethylene prices were evaluated at the USD 720-750/mt CFR levels, remaining unchanged compared to the previous week.

FOB Japan : Ethylene prices were evaluated at the USD 710-740/mt CFR levels, showing no change compared to the previous week.

## **US Ethylene prices increase this week**

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to active market engagement and reports of trades being closed at higher price levels, which pushed prices upward.

Ethylene prices were evaluated at the 18.00-18.50 cents/lb FD US Gulf levels, indicating a increase of +0.50 cents/lb compared to the previous week.

## **Europe Ethylene prices decline this week**

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to reduced market activity caused by uncertainties around tariffs, weakened downstream demand, and oversupply due to increased production driven by favorable cracker margins.

Spot Ethylene prices in North West Europe were evaluated at the Euro 750-780/mt FD (Free on Board) levels, marking a decline of Euro -20/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 760-790/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

## **Heard : A Middle Eastern producer offered its LDPE Film for Sri Lanka Market**

LDPE Film : USD 1170/mt

Shipment Date : May 2025

### **PLANT NEWS: BASF-YPC**

A Plasticupdates source reported that BASF-YPC planned to be restarted its LDPE unit in Nanjing, China, at end-May.

The plant has a production capacity of 220,000 mt/year.

### **PLANT NEWS: Hanwha TotalEnergies Petrochemical**

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical is operating its Cracker in Daesan, South Korea, at reduced rates.

The Cracker has an Ethylene production capacity of 1.55 Million Tons/Year.

### **PLANT NEWS: Hanwha TotalEnergies Petrochemical**

A Plasticupdates source reported that ExxonMobil has commenced operations at its Huizhou Petrochemicals Complex in Guangdong Province, China, over the weekend, with the core ethylene unit achieving on-spec production in its first trial run.

The Ethylene Unit has a production capacity of 1.6 Million Tons/Year.

### **PLANT NEWS: Petronas Chemicals**

A Plasticupdates source reported that Petronas Chemicals has shut down its smaller Cracker in Kerteh, Malaysia, starting mid-April 2025.

The Cracker has an Ethylene production capacity of 400,000 Tons/Year.

# India’s Russian Oil Imports Soar to 2-Year Peak as Sanction Disruptions Ease and Discounted Crude Lures Refiners

India is on track to import 2.15 million barrels per day of Russian crude in April, the highest level since May 2023. This surge follows a sharp rebound in flows that were disrupted earlier by U.S. sanctions on Moscow’s energy sector.

Indian refiners are benefiting from attractive discounts on Russian Urals compared to other global grades. However, analysts warn that rising refining activity within Russia could reduce export volumes and ease flows to India after May.

## Plastic Updates: Open Market Prices for 26th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	118.5	119.75	120.75	120.5	120	119.75	121
16MA400	128.5	130	131.5	130.5	131.5	129	131.5
1070LA17	134	134	136	134	134.25	135	134.5

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