

PUBLISHER

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Product Insights

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- US LDPE export prices increase this week
- Latin America LDPE prices remain stable this week
- Europe LDPE prices decline this week
- Turkey LDPE prices remain stable this week

Global Polymer Insights

- India Seeks Strategic Shift in Crude Oil Pricing Amid Soaring Shipping Costs and Dwindling Russian Supply
- Sinopec Yanshan Petrochemical has shut down its Low Density Polyethylene (LDPE) line in China for maintenance work, with plans to resume operations by end-January 2025.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
|-----------------------------|--------|-----------------------------|--------------------|---------------------------|-------------|
| LDPE GP CFR India | USD/MT | 1070 - 1100 | 1080 - 1110 | +10.00 | 22 Jan 2025 |
| LDPE GP CFR South East Asia | USD/MT | 1130 - 1160 | 1140 - 1170 | +10.00 | 22 Jan 2025 |
| LDPE GP CFR Pakistan | USD/MT | 1100 - 1130 | 1110 - 1140 | +10.00 | 22 Jan 2025 |
| LDPE GP CFR Far East Asia | USD/MT | 1110 - 1140 | 1110 - 1140 | 00.00 | 22 Jan 2025 |
| LDPE GP CFR Bangladesh | USD/MT | 1110 - 1140 | 1110 - 1140 | 00.00 | 22 Jan 2025 |
| LDPE GP CFR Sri Lanka | USD/MT | 1150 - 1180 | 1160 - 1190 | +10.00 | 22 Jan 2025 |

Asia LDPE prices increase in India and Southeast Asia; Maintain stability in Far East Asia this week

LDPE prices increase in India and Southeast Asia, Remain steady in Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India and Southeast Asia LDPE prices is attributed to stronger import offers and supply tightness from plant shutdowns, while price stability in Far East Asia is maintained by subdued demand and limited import activity ahead of the Lunar New Year holidays.

India : LDPE prices were evaluated at the USD 1080-1110/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1110-1140/mt CFR levels, showing no change from the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1140-1170/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PLANT NEWS :- Sinopec Yanshan Petrochemical

A Plasticupdates source reported that Sinopec Yanshan Petrochemical has shut down its Low Density Polyethylene (LDPE) line in China for maintenance work, with plans to resume operations by end-January 2025. The line has a production capacity of 60,000 Tons/Year.

| Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
| LDPE GP FAS Houston | USD/MT | 1060 - 1090 | 1080 - 1110 | +20.00 | 25 Jan 2025 |
| LDPE GP CFR Brazil | USD/MT | 1140 - 1170 | 1140 - 1170 | 00.00 | 25 Jan 2025 |
| LDPE GP CFR West Coast South America | USD/MT | 1190 - 1220 | 1190 - 1220 | 00.00 | 25 Jan 2025 |

US LDPE export prices increase this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced an increase, as reported by Global Market Plasticupdates analysts.

The gain in US LDPE export prices is attributed to increased ethylene costs and the impact of the cracker turnaround season, which is creating upward pressure on pricing.

LDPE export prices were evaluated at USD 1080-1110/mt FAS Houston levels, indicating an increase of USD +20/mt compared to the previous week.

Latin America LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Latin America remained flat during the week. The stability in LDPE prices in Latin America is attributed to logistical challenges caused by port closures and supply chain disruptions, while awaiting new pricing cues from the US for future direction.

Brazil : LDPE export prices were evaluated at the USD 1140-1170/mt levels, showing no change compared to the previous week.

West Coast South America : LDPE film prices were evaluated at the USD 1190-1220/mt levels, maintain stability compared to the previous week.

| Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
| LDPE GP CFR Turkey | USD/MT | 1170 - 1200 | 1170 - 1200 | 00.00 | 25 Jan 2025 |
| LDPE GP FCA Antwerp | EUR/MT | 1150 - 1180 | 1140 - 1170 | -10.00 | 25 Jan 2025 |
| LDPE GP FD NWE | EUR/MT | 1150 - 1180 | 1140 - 1170 | -10.00 | 25 Jan 2025 |

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LDPE prices is attributed to weak demand from restocking activities and limited buying interest, compounded by lower operating rates and domestic production issues.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1140-1170/mt FD (Free on Board) levels, marking a decrease of Euro -10/mt compared to the previous week.

Turkey LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to steady demand despite the surge in ethylene spot values and lack of significant trading activity.

LDPE prices were evaluated at USD 1170-1200/mt CFR levels, showing no change from the previous week.

| Low Density Polyethylene (LDPE) Weekly- Middle East Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min – Max | Price Min – Max | Change Price Min / Max | Price Date |
| LDPE GP CFR Middle East | USD/MT | 1125 - 1155 | 1125 - 1155 | 00.00 | 20 Jan 2025 |
| LDPE GP FOB Middle East | USD/MT | 1070 - 1100 | 1070 - 1100 | 00.00 | 22 Jan 2025 |

Ethylene Weekly- International Prices

| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
|------------------------------|----------|-----------------------------|--------------------|---------------------------|-------------|
| Ethylene CFR India | USD/MT | 870 - 900 | 880 - 910 | +10.00 | 25 Jan 2025 |
| Ethylene CFR South East Asia | USD/MT | 870 - 900 | 880 - 910 | +10.00 | 25 Jan 2025 |
| Ethylene FOB Korea | USD/MT | 790 - 820 | 790 - 820 | 00.00 | 25 Jan 2025 |
| Ethylene FOB Japan | USD/MT | 790 - 820 | 790 - 820 | 00.00 | 25 Jan 2025 |
| Ethylene FD US Gulf | CENTS/LB | 32.5 - 33 | 34 - 34.5 | +1.50 | 25 Jan 2025 |
| Ethylene FD NWE | EUR/MT | 820 - 850 | 860 - 890 | +40.00 | 25 Jan 2025 |
| Ethylene CIF NWE | EUR/MT | 820 - 850 | 900 - 930 | +80.00 | 25 Jan 2025 |

Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced an increase, according to the analysis by Global market Plasticupdates analysts.

This gain in Asia Ethylene prices is attributed to strong demand and limited supplies.

CFR India ethylene prices were evaluated at USD 880-910/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

South East Asia Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing an increase of +10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced an increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to increased market activity and higher trade settlements, which contributed to the upward price movement.

Ethylene prices were evaluated at 34-34.5 cents/lb FD US Gulf levels, indicating an increase of +1.50 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to tightened supply due to disruptions in the Mediterranean, along with elevated demand for bulk quantities, which pushed spot prices higher despite affordability challenges.

Spot ethylene prices in North West Europe were evaluated at Euro 860-890/mt FD (Free on Board) levels, indicating a increase of Euro +40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 900-930/mt levels, showing a substantial increase of USD +80/mt compared to the previous week's assessment.

India Seeks Strategic Shift in Crude Oil Pricing Amid Soaring Shipping Costs and Dwindling Russian Supply

India's top refiners, including Indian Oil, HPCL, and BPCL, are requesting ADNOC to offer crude pricing on a delivered-at-port (DAP) basis instead of the usual free-on-board (FOB). This move aims to address rising oil and shipping costs resulting from U.S. sanctions on Russian oil.

As the country imports over 80% of its crude, Indian refiners are seeking alternative, more affordable supplies from the Middle East.

The DAP model could help lower overall costs by reducing freight expenses.

 IOCL prices w.e.f 23rd January 2025:

PE : Roll Over

Plastic Updates: Open Market Prices for 25th January 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|-------------|--------|--------|---------|-----------|-----------|-----------|---------|
| LDPE | | | | | | | |
| 24FS040 | 112.5 | 113.75 | 114.75 | 114.5 | 114 | 113.75 | 115 |
| 16MA400 | 119.25 | 120.75 | 122.25 | 121.25 | 122.25 | 119.75 | 122.25 |
| 1070LA17 | 128.75 | 128.75 | 130.75 | 128.75 | 129.25 | 129.75 | 129.25 |

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