

## **PUBLISHER**

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### **Global Polymer Insights**

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- LG Chem to Restart its LDPE Unit in Daesan, South Korea in March 2025
- QAPCO Shuts LDPE Plant in Mesaieed, Qatar for Maintenance
- Shell Shuts its Ethylene Crackers in Moerdijk, Netherlands for Maintenance
- Saudi Arabian Producer offered its LDPE for North African Market

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1160 - 1190	1160 - 1190	00.00	19 Mar 2025
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1150 - 1180	-10.00	19 Mar 2025
LDPE GP CFR Pakistan	USD/MT	1160 - 1190	1160 - 1190	00.00	19 Mar 2025
LDPE GP CFR Far East Asia	USD/MT	1120 - 1150	1110 - 1140	-10.00	19 Mar 2025
LDPE GP CFR Bangladesh	USD/MT	1120 - 1150	1120 - 1150	00.00	19 Mar 2025
LDPE GP CFR Sri Lanka	USD/MT	1170 - 1200	1170 - 1200	00.00	19 Mar 2025

## Asia LDPE prices increase in Southeast Asia and Far East Asia; Maintain stability in India this week

LDPE prices decrease in Southeast Asia and Far East Asia, Remain steady in India according to the analysis by Global Market Plasticupdates analysts. The decline in Southeast Asia and Far East Asia LDPE prices is attributed to weak demand and lower energy prices, while stability in India is maintained by constrained domestic supply and price hikes from local producers.

India : LDPE prices were evaluated at the USD 1160-1190/mt CFR levels, showing no change compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1110-1140/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1150-1180/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

## PLANT NEWS :- LG Chem's

A Plasticupdates source reported that LG Chem is planning to restart its Low-Density Polyethylene (LDPE) Unit in Daesan, South Korea in March 2025, following a power outage. The unit has a production capacity of 145,000 Tons/Year.

## PLANT NEWS :- Qatar Petrochemical Company

A Plasticupdates source reported that Qatar Petrochemical Company (QAPCO) has shut down its Low Density Polyethylene (LDPE) plant in Mesaieed Industrial City, Qatar, for maintenance work. The plant has a production capacity of 230,000 tons per year.

## PLANT NEWS :- Shell

A Plasticupdates source reported that Shell has shut its Ethylene Cracker in Moerdijk, the Netherlands for maintenance work. The cracker has a production capacity of 971,000 Tons/Year.

## US Ethylene prices decline this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts. The decline in US Ethylene prices is attributed to weaker activity, with transactions occurring at reduced levels.

Ethylene prices were evaluated at the 24.50-25.00 cents/lb FD US Gulf levels, marking a decrease of -0.50 cents/lb compared to the previous week.

## European Ethylene prices see mixed sentiment this week

LDPE Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts. The mixed sentiment in Europe Ethylene prices is attributed to limited material availability, quiet spot market activity, declining upstream prices, uncertainty over tariffs, and geopolitical factors.

Spot ethylene prices in North West Europe were assessed at the Euro 820-850/mt FD (Free on Board) levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the Euro 850-880/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1200 - 1230	1210 - 1240	-10.00	22 Mar 2025
LDPE GP FCA Antwerp	EUR/MT	1240 - 1270	1240 - 1270	00.00	22 Mar 2025
LDPE GP FD NWE	EUR/MT	1240 - 1270	1240 - 1270	00.00	22 Mar 2025

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1050 - 1080	1050 - 1080	00.00	22 Mar 2025
LDPE GP CFR Brazil	USD/MT	1150 - 1180	1060 - 1090	-90.00	22 Mar 2025
LDPE GP CFR West Coast South America	USD/MT	1180 - 1210	1170 - 1200	-10.00	22 Mar 2025

## Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week. The price stability in across Asia Ethylene prices is attributed to subdued buying interest, with market participants adopting a wait-and-see approach, despite the bullish energy values.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

## Saudi Arabian Producer offered its LDPE for North African Market

LD Blown Film : Euro 1110/mt

## Latin America LDPE prices decline this week

LDPE prices in the Latin America have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Latin America LDPE is attributed to weak demand, excess supply, and lower feedstock costs.

Brazil : LDPE export prices were evaluated at the USD 1060-1090/mt CFR levels, marking a substantial decline of USD -90/mt compared to the previous week.

West Coast South America : LDPE film prices were evaluated at the USD 1170-1200/mt CFR levels, reflecting a decrease of USD compared to the previous week.

### Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1145 - 1165	1145 - 1165	00.00	17 Mar 2025
LDPE GP FOB Middle East	USD/MT	1090 - 1110	1080 - 1100	-10.00	19 Mar 2025

### Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	22 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	22 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	24.5 – 25	-0.50	22 Mar 2025
Ethylene FD NWE	EUR/MT	770 - 800	820 - 850	+50.00	22 Mar 2025
Ethylene CIF NWE	EUR/MT	860 - 890	850 - 880	-10.00	22 Mar 2025

## US LDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week. The stability in US LDPE export prices is attributed to consistent domestic demand, and an optimistic long-term market outlook.

LDPE export prices were evaluated at the USD 1050-1080/mt FAS Houston levels, showing no change compared to the previous week.

## Turkey LDPE prices increase this week

LDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LDPE prices is attributed to rising upstream ethylene spot prices, despite weak demand driven by macroeconomic challenges, high interest rates, and the depreciation of the Turkish lira.

LDPE prices were evaluated at the USD 1210-1240/mt CFR levels, indicating a increased of +10/mt compared to the previous week.

## Europe LDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in Europe LDPE prices is attributed to steady spot prices, supply limitations, and uncertainty over potential EU tariffs on US polyethylene imports. LDPE spot prices were evaluated at the Euro 1240-1270/mt FD Northwest Europe levels, showing no change week on week

## Europe Ethylene prices decrease this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to muted trading activity, weak demand from downstream sectors, and reduced buyer affordability amid political uncertainties.

Spot Ethylene prices in North West Europe were evaluated at the Euro 800-830/mt FD (Free on Board) levels, marking a significant decline of Euro -50/mt compared to the previous week. CIF NWE ethylene prices were evaluated at the USD 880-910/mt levels, reflecting a substantial decrease of USD -50/mt compared to the previous week.

# Reliance Industries Earned ₹6,850 Crore from Russian Oil-Based Fuel Exports to the US

Reliance Industries exported €724 million (₹6,850 crore) worth of fuel refined from Russian crude oil to the United States between January 2024 and January 2025. The United States imported €2.8 billion of refined oil from Indian and Turkish refineries, with €1.3 billion linked to Russian crude.

Despite sanctions on Russia, there are no restrictions on purchasing Russian crude and exporting refined fuels. The Group of Seven and European Union price cap policy aims to limit Russia’s oil revenue while keeping global markets stable.

## Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
24FS040	118.5	119.75	120.75	120.5	120	119.75	121
16MA400	123.25	124.75	126.25	125.25	126.25	123.75	126.25
1070LA17	132	132	134	132	132.25	133	132.5

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