

## PUBLISHER

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- LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.

## Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1090 - 1120	1080 - 1110	-10.00	18 Dec 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1140 - 1170	-20.00	18 Dec 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1100 - 1130	-10.00	18 Dec 2024
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	18 Dec 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1100 - 1130	-10.00	18 Dec 2024
LDPE GP CFR Sri Lanka	USD/MT	1180 - 1210	1160 - 1190	-20.00	18 Dec 2024

## Asia LDPE prices decline in India and Southeast Asia; Maintain stability in Far East Asia this week

LDPE prices decline in India and Southeast Asia, Remain steady in Far East Asia according to the analysis by Global Market plasticupdates analysts.

The decline in LDPE prices in India and Southeast Asia is attributed to weak demand and reduced trading activity, while price stability in Far East Asia is maintained by steady supply and consistent pricing offers.

India : LDPE prices were evaluated at the USD 1080-1110/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia : LDPE film grade prices were assessed at the USD 1130-1160/mt CFR levels, showing no change week on week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1140-1170/mt CFR levels, reflecting a decline of USD -20/mt compared to the previous week.

## PLANT NEWS :- Fujian Refining and Petrochemical

A Plasticupdates source reported that Fujian Refining and Petrochemical (FREP) has restarted its Cracker, producing Ethylene, after maintenance work in Quanzhou, Fujian, China with a production capacity of 1.1 Million Tons/Year.

## PLANT NEWS :- LyondellBasell

A Plasticupdates source reported that LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1020 - 1050	1030 - 1060	+10.00	21 Dec 2024
LDPE GP CFR Brazil	USD/MT	1100 - 1130	1100 - 1130	00.00	21 Dec 2024
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	21 Dec 2024

## US LDPE export prices increase this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in LDPE export prices in the US is attributed to reduced spot availability, despite a sluggish market outlook and holiday season slowdowns.

FAS Houston LDPE export prices were assessed at levels between USD 1030-1060/mt levels, indicating a increase USD +10/mt compared to the previous week.

## Latin America LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week. The stability in Latin America LDPE prices is attributed to limited offers from the US, keeping the market muted despite a rise in upstream ethylene prices.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1100-1130/mt levels, showing no change from the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1130-1160/mt levels, maintain stability week on week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1150 - 1180	1150 - 1180	00.00	21 Dec 2024
LDPE GP FCA Antwerp	EUR/MT	1090 - 1120	1100 - 1130	+10.00	21 Dec 2024
LDPE GP FD NWE	EUR/MT	1090 - 1120	1100 - 1130	+10.00	21 Dec 2024

## Europe LDPE prices increase this week

LDPE prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The rise in LDPE spot prices in Europe is attributed to higher activity at the lower end of the price range, a supply glut in Asia prompting rerouting of exports to Europe, and aggressive spot cargo transactions by competitors.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1100-1130/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

## Turkey LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to limited demand, mixed market sentiment, and concerns over potential supply constraints in 2025, compounded by geopolitical tensions and economic headwinds.

LDPE prices were evaluated at USD 1150-1180/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1155	1105 - 1135	-20.00	16 Dec 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1090 - 1120	00.00	18Dec 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26 – 26.5	26.5 - 27	+0.50	21 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	21 Dec 2024
Ethylene CIF NWE	EUR/MT	710 - 740	700 - 730	-10.00	21 Dec 2024

## Asia Ethylene prices continue stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change week on week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability week on week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change week on week.

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 26.5-27 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

## European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Europe ethylene prices is attributed to surplus supplies in the market, despite lower run rates at European crackers, and weak demand fundamentals, which have left most market needs covered.

Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.



CIF NWE ethylene prices were evaluated at Euro 700-730/mt, marking a decrease of Euro -10/mt compared to the previous week.

## Trailukya Borgohain Appointed Director (Operations) of Oil India Ltd

Trailukya Borgohain has taken charge as Director (Operations) of Oil India Limited (OIL). With over 30 years of experience, he has contributed to major oil discoveries in Assam, Rajasthan, and Gabon.

Borgohain holds an M.Sc. in Applied Geology from IIT Roorkee and an MBA in Energy Leadership from Texas A&M University.

He was previously Chief General Manager (Geology & Reservoir) at OIL.

 IOCL prices w.e.f 19 <sup>th</sup> December 2024:	 HPL prices w.e.f 19 <sup>th</sup> December 2024:
PE : Roll Over	PE : Roll Over

## Plastic Updates : Open Market Prices for 21st December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	108.75	110	111	110.75	110.25	109.75	111.25
16MA400	117.25	118.75	120.25	119.25	120.25	117.75	120.25
1070LA17	127	127	129	127	127.5	128	127.5

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