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- Reliance Industries Ltd (RIL) has temporarily ceased LDPE production at its Nagothane plant in Raigad, Maharashtra.
- ExxonMobil's Gravenchon plant in France, which commenced operations in April 2024, has a production capacity of 425,000 tonnes per annum for ethylene and 290,000 tonnes per annum for propylene.
- India: LDPE prices were assessed at the USD 1140-1170/mt CFR levels, up USD (+20/mt) from last week.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1140 - 1170	+20.00	17 April 2024
LDPE GP CFR South East Asia	USD/MT	1100 - 1130	1110 - 1140	+10.00	17 April 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1120 - 1150	+10.00	17 April 2024
LDPE GP CFR Far East Asia	USD/MT	1020 - 1050	1040 - 1070	+20.00	17 April 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1120 - 1150	+10.00	17 April 2024
LDPE GP CFR Sri Lanka	USD/MT	1140 - 1170	1150 - 1180	+10.00	17 April 2024

Asia LDPE Prices Increase this week

LDPE (Low-Density Polyethylene) export prices in the Asia region have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in LDPE prices in Asia is attributed to limited product availability amid peak seasonal demand, ongoing geopolitical tensions in the Middle East, stable international oil prices, plant maintenance shutdowns affecting production capacity, manufacturer price revisions, and regional variations in demand.

India: LDPE prices were assessed at the USD 1140-1170/mt CFR levels, up USD (+20/mt) from last week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1110-1140/mt CFR levels, showing a week-on-week increase of USD (+10/mt).

Far East Asia: LDPE film grade prices were evaluated at the USD 1040-1070/mt CFR levels, indicating a rise of USD (+20/mt) from the previous week.

Bangladesh: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, with a week-on-week rise ranging between USD (+10/mt).

PLASTICUPDATES:- PLANT NEWS (Braskem Idesa) LDPE

A Plasticupadates source reported that Braskem Idesa has temporarily closed its Low Density Polyethylene (LDPE) Plant in Coatzacoalcos, Mexico, for scheduled maintenance. The plant, which has an annual production capacity of 300,000 tons.

PLASTICUPDATES :- PLANT NEWS (Reliance Industries Ltd (RIL)

A Plasticupadates source reported that Reliance Industries Ltd (RIL) has temporarily ceased LDPE production at its Nagothane plant in Raigad, Maharashtra. The shutdown, which began on April 15th, 2024, is expected to last around 30 days for maintenance purposes. Operations will resume after the maintenance work is completed.

PLASTICUPDATES :- PLANT NEWS (ExxonMobil's Gravenchon)

A Plasticupadates source reported that ExxonMobil's Gravenchon plant in France, which commenced operations in April 2024, has a production capacity of 425,000 tonnes per annum for ethylene and 290,000 tonnes per annum for propylene. Despite efforts to enhance competitiveness, the plant faces closure due to accumulated losses exceeding €500 million since 2018.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1040 – 1070	1010 - 1040	-30.00	19 April 2024
LDPE GP CFR Brazil	USD/MT	1170 - 1200	1150 - 1180	-20.00	19 April 2024
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	19 April 2024

US LDPE Prices decline this week

LDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to market dynamics, including flat overall sentiment, potential shifts in supply and demand.

FAS Houston LDPE export prices were evaluated at the USD 1010-1040/mt, marking a decrease of USD 30/mt compared to the previous week.

Latin America LDPE Prices mixed sentiment this week

LDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment LDPE prices in Latin America is attributed to weak purchase activity, bearish demand sentiments & regional price variations.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1150-1180/mt levels,decrease of (USD -20 mt) from the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1130-1160/mt levels, remaining unchanged from the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 - 1190	1160 - 1190	00.00	19 April 2024
LDPE GP FCA Antwerp	EUR/MT	1210 - 1240	1200 - 1230	-10.00	19 April 2024
LDPE GP FD NWE	EUR/MT	1220 - 1250	1210 - 1240	-10.00	19 April 2024

European LDPE prices declined this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is primarily attributed to weak demand.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1210-1240/mt FD (Free on Board).

This indicates a decrease of Euro 10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupadates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to economic challenges, cautious converter behavior, and import dynamics influenced by the devalued lira.

LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1095 - 1125	1095 - 1125	00.00	15 April 2024
LDPE GP FOB Middle East	USD/MT	970 - 1000	990 - 1020	+20.00	17 April 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene FOB Korea	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	19 – 19.5	00.00	19 April 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	19 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	820 - 850	00.00	19 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The stability in ethylene prices in Asia is attributed to muted demand trends across the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 19.00-19.50 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to factors such as hints of market improvement, ongoing macroeconomic challenges including inflation and high interest rates, and fluctuations in supply and demand dynamics.

Spot ethylene prices in North West Europe were assessed at Euro 780-810/mt FD (Free on Board) levels, showing a Increase of USD (+10/mt) from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 820-850/mt, marking a no change compared to the previous week.

BP Commences Oil Production at New ACE Offshore Platform

BP has begun oil production at the new Azeri Central East (ACE) offshore platform in the Caspian Sea.

The platform, part of the Azeri-Chirag-Gunashli (ACG) field, is designed to process up to 100,000 barrels per day (bpd) and is expected to yield 300 million barrels over its lifetime.

Production at ACE is projected to increase to 24,000 bpd by 2024 with further well developments.

RIL prices w.e.f. 18th April 2024:

LD GP / LP / IM : Up by Rs.2/Kg

LD JMD HD : Up by Rs.3/Kg

LD VMD HD : Up by Rs.5/Kg

LD EC : Up by Rs.5/Kg

LD AL / W&C : No Change

Plastic Updates:Open Market Prices for 20th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	118.5	120	121	120.75	120.25	119.75	121.25
16MA400	124.25	125.75	127.25	126.25	127.25	124.75	127.25
1070LA17	184	186	188	186	186.5	185	186.75

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