

PUBLISHER

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Overview

Product Insights

- Asia LDPE prices increase in Southeast Asia and Far East Asia; Maintain stability in India this week
- US LDPE export prices decline this week
- Latin America LDPE prices see mixed sentiment this week
- Europe LDPE prices decline this week
- Turkey LDPE prices increase this week
- Asia Ethylene prices continue to be stable this week

Global Polymer Insights

- India's Russian Oil Imports Surge to €49 Billion Amid Ukraine War, Boosting Energy Reliance
- LG Chem's Cracker facility in Daesan, South Korea, has been shut down due to a power outage, affecting the country's ethylene production.
- LG Chem's Low-Density Polyethylene (LDPE) Unit in Daesan, South Korea, has been shut down due to a power outage.
- Sadara Chemical is planning to shut down its Ethylene production unit in Al Jubail, Saudi Arabia, in March 2025, for maintenance work.
- A Saudi Arabian producer offered its LDPE for Nepal Market :

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1140 - 1170	1140 - 1170	00.00	26 Feb 2025
LDPE GP CFR South East Asia	USD/MT	1140 - 1170	1160 - 1190	+20.00	26 Feb 2025
LDPE GP CFR Pakistan	USD/MT	1150 - 1180	1160 - 1190	+10.00	26 Feb 2025
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1140 - 1170	+10.00	26 Feb 2025
LDPE GP CFR Bangladesh	USD/MT	1120 - 1150	1120 - 1150	00.00	26 Feb 2025
LDPE GP CFR Sri Lanka	USD/MT	1170 - 1200	1170 - 1200	00.00	26 Feb 2025

Asia LDPE prices increase in Southeast Asia and Far East Asia; Maintain stability in India this week

LDPE prices increase in Southeast Asia and Far East Asia, Remain steady in India according to the analysis by Global Market

Plasticupdates analysts.

The gain in Southeast Asia and Far East Asia LDPE prices is attributed to tight supply and firmer import offers, while stability in India is maintained by cautious market sentiment and low demand.

India : LDPE prices were evaluated at the USD 1140-1170/mt CFR levels, showing no change compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1140-1170/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

PLANT NEWS :- LG Chem's

A Plasticupdates source reported that LG Chem's Cracker facility in Daesan, South Korea, has been shut down due to a power outage, affecting the country's ethylene production. The facility has a production capacity of 1.27 million tons per year.

PLANT NEWS :- LG Chem's

A Plasticupdates source reported that LG Chem's Low-Density Polyethylene (LDPE) Unit in Daesan, South Korea, has been shut down due to a power outage. The unit has a production capacity of 145,000 tons per year.

PLANT NEWS :- Sadara Chemical

A Plasticupdates source reported that Sadara Chemical is planning to shut down its Ethylene production unit in Al Jubail, Saudi Arabia, in March 2025, for maintenance work. The unit has a production capacity of 1.5 million tons per year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1090 - 1120	1070 - 1100	-20.00	01 Mar 2025
LDPE GP CFR Brazil	USD/MT	1170 - 1200	1180 - 1210	+10.00	01 Mar 2025
LDPE GP CFR West Coast South America	USD/MT	1210 - 1240	1190 - 1220	-20.00	01 Mar 2025

US LDPE export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US LDPE export prices is attributed to slower demand, competitive offers from distributors, and pressure from declining feedstock ethylene prices.

LDPE export prices were evaluated at USD 1070- 1100/mt FAS Houston levels, marking a decrease USD -20/mt compared to the previous week.

Latin America LDPE prices see mixed sentiment this week

LDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed trend in LDPE prices in Latin America is attributed to sharp decline in spot prices due to delayed shipments and lower offers from US suppliers, while prices in Brazil firmed up due to improved demand fundamentals and limited supply allocations.

Brazil : LDPE export prices were evaluated at the USD 1180-1210/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

West Coast South America prices : LDPE film prices were evaluated at the USD 1190-1220/mt levels, marking a decline of USD -20/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1190 - 1220	1200 - 1230	+10.00	01 Mar 2025
LDPE GP FCA Antwerp	EUR/MT	1250 - 1280	1240 - 1270	-10.00	01 Mar 2025
LDPE GP FD NWE	EUR/MT	1250 - 1280	1240 - 1270	-10.00	01 Mar 2025

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LDPE prices is attributed to low demand, muted trading activity.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at the Euro 1240-1270/mt FD (Free on Board) levels, marking a decrease of Euro -10/mt compared to the previous week.

Turkey LDPE prices increase this week

LDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LDPE prices is attributed to slight demand recovery despite ongoing economic challenges, with market participants anticipating better conditions.

LDPE prices were evaluated at the USD 1200-1230/mt CFR levels, indicating a increased of +10/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1165	1135 - 1165	00.00	24 Feb 2025
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1100 - 1130	+10.00	26 Feb 2025

A Saudi Arabian producer offered its LDPE for Nepal Market :

LDPE Blown Film with additive : USD 1250/mt

Shipment Date : March 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	01 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	01 Mar 2025
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	01 Mar 2025
Ethylene FOB Japan	USD/MT	810 - 840	810 - 840	00.00	01 Mar 2025
Ethylene FD US Gulf	CENTS/LB	28 – 28.5	27 – 27.5	-1.00	01 Mar 2025
Ethylene FD NWE	EUR/MT	850 - 880	800 - 830	-50.00	01 Mar 2025
Ethylene CIF NWE	EUR/MT	930 - 960	880 - 910	-50.00	01Mar 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to a quiet market with little firm trading, steady buying and selling indicators, and cautious demand due to weak downstream polyethylene markets and declining operating rates.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to lower-level deals being finalized, reflecting reduced market activity and downward price pressure.

Ethylene prices were evaluated at the 27.00-27.50 cents/lb FD US Gulf levels, marking a decrease of -1.00 cents/lb compared to the previous week.

Europe Ethylene prices decrease this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.



The decline in Europe Ethylene prices is attributed to muted trading activity, weak demand from downstream sectors, and reduced buyer affordability amid political uncertainties.

Spot Ethylene prices in North West Europe were evaluated at the Euro 800-830/mt FD (Free on Board) levels, marking a significant decline of Euro -50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 880-910/mt levels, reflecting a substantial decrease of USD -50/mt compared to the previous week's assessment.

India's Russian Oil Imports Surge to €49 Billion Amid Ukraine War, Boosting Energy Reliance

India's imports of Russian oil reached €49 billion in the third year of the Ukraine invasion, now accounting for 40% of its total crude imports, up from less than 1% before the war. The surge is driven by discounted Russian oil due to Western sanctions. Indian refineries have processed this oil into products, which are exported to Europe and G7 nations, contributing to higher global oil prices and strengthening Russia's market position.

 RIL prices w.e.f 1 st March 2025: LDPE : Up by Rs. 1/Kg	 IOCL prices w.e.f 1 st March 2025: PE : Up by Rs.1/Kg
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Plastic Updates: Open Market Prices for 1st March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	114.5	115.75	116.75	116.5	116	115.75	117
16MA400	120.75	122.25	123.75	122.75	123.75	121.25	123.75
1070LA17	128	128	130	128	128.25	129	128.5

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