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Product Insights

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- US LDPE export prices increase this week
- Latin America LDPE prices increase this week
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- Turkey LDPE prices remain stable this week

Global Polymer Insights

- India Confirms Uninterrupted Russian Oil Supply Amid US Sanctions
- Dow Chemical plans to shut its Cracker for maintenance work.
- JG Summit Olefins has shut its Cracker for planned maintenance work.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1060 - 1090	1070 - 1100	+10.00	15 Jan 2025
LDPE GP CFR South East Asia	USD/MT	1120 - 1150	1130 - 1160	+10.00	15 Jan 2025
LDPE GP CFR Pakistan	USD/MT	1090 - 1120	1100 - 1130	+10.00	15 Jan 2025
LDPE GP CFR Far East Asia	USD/MT	1110 - 1140	1110 - 1140	00.00	15 Jan 2025
LDPE GP CFR Bangladesh	USD/MT	1090 - 1120	1110 - 1140	+20.00	15 Jan 2025
LDPE GP CFR Sri Lanka	USD/MT	1150 - 1180	1150 - 1180	00.00	15 Jan 2025

Asia LDPE prices increase in India and Southeast Asia; Maintain stability in Far East Asia this week

LDPE prices increase in India and Southeast Asia, Remain steady in Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India and Southeast Asia LDPE prices is attributed to supply issues and upcoming plant shutdowns, while price stability in Far East Asia is maintained by a wait-and-watch approach and limited market quotations ahead of future shipments.

India : LDPE prices were evaluated at the USD 1070-1100/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1110-1140/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1130-1160/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PLANT NEWS :- Dow Chemical

A Plasticupdates source reported that Dow Chemical plans to shut its Cracker for maintenance work. The Cracker is located in Taft, Louisiana, USA with an Ethylene production capacity of 590,000 Tons/Year.

PLANT NEWS :- JG Summit Olefins

A Plasticupdates source reported that JG Summit Olefins has shut its Cracker for planned maintenance work. The Cracker is located in Batangas, Philippines with an Ethylene production capacity of 480,000 Tons/Year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1000 - 1030	1060 - 1090	+60.00	18 Jan 2025
LDPE GP CFR Brazil	USD/MT	1120 - 1150	1140 - 1170	+20.00	18 Jan 2025
LDPE GP CFR West Coast South America	USD/MT	1170 - 1200	1190 - 1220	+20.00	18 Jan 2025

US LDPE export prices increase this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in US LDPE export prices is attributed to renewed market optimism and a recovery in activity after the resolution of the port strike.

LDPE export prices were evaluated at USD 1060-1090/mt FAS Houston levels, indicating a substantial increase of USD +60/mt compared to the previous week.

Latin America LDPE prices increase this week

LDPE prices in the Latin America have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America LDPE prices is attributed to increased costs driven by higher-priced trades taking precedence, along with expectations that lower-priced offers will disappear as market activity gradually picks up post-holidays.

Brazil : LDPE export prices were evaluated at USD 1140-1170/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

West Coast South America : LDPE film prices were evaluated at USD 1190-1220/mt CFR levels, showing a increase of USD +20 compared to the prior week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1170 - 1200	1170 - 1200	00.00	18 Jan 2025
LDPE GP FCA Antwerp	EUR/MT	1120 - 1150	1150 - 1180	+30.00	18 Jan 2025
LDPE GP FD NWE	EUR/MT	1120 - 1150	1150 - 1180	+30.00	18 Jan 2025

Europe LDPE prices increase this week

LDPE prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LDPE spot prices is attributed to tight supplies, reduced imports, and the weakening of the euro against the dollar, which made import material more expensive.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1150-1180/mt FD (Free on Board) levels, indicating a increase of Euro +30/mt compared to the previous week.

Turkey LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to sluggish sales, weak consumer sentiment, and cautious market outlook ahead of Ramadan and China's holiday season.

LDPE prices were evaluated at USD 1170-1200/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1125 - 1155	1125 - 1155	00.00	13 Jan 2025
LDPE GP FOB Middle East	USD/MT	1070 - 1100	1070 - 1100	00.00	15 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	790 - 820	-10.00	18 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	18 Jan 2025
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	32.5 - 33	+3.00	18 Jan 2025
Ethylene FD NWE	EUR/MT	810 - 840	820 - 850	+10.00	18 Jan 2025
Ethylene CIF NWE	EUR/MT	720 - 750	820 - 850	+100.00	18 Jan 2025

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia Ethylene prices is attributed to weak demand and subdued market activity.

India : Ethylene prices were evaluated at USD 870-900/mt levels, marking a decline of USD -10/mt compared to the previous week.

South East Asia : Ethylene prices were evaluated at USD 870-900/mt levels, reflecting decline of USD -10/mt compared to the previous week.

FOB Korea : Ethylene prices were evaluated at USD 790-820/mt levels, marking a decline of USD -10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to higher upstream crude values.

Ethylene prices were evaluated at 32.5-33 cents/lb FD US Gulf levels, indicating a increase of +3.00 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to tight supplies, driven by lower domestic availability due to reduced cracker run rates and disruptions during the holidays.

Spot ethylene prices in North West Europe were evaluated at Euro 820-850/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 820-850/mt levels, showing a substantial increase of USD +100/mt compared to the previous week's assessment.

India Confirms Uninterrupted Russian Oil Supply Amid US Sanctions

India, the third-largest oil importer, assured no disruption to Russian oil supplies over the next two months, as US-sanctioned tankers can unload crude until March. Shipments booked before January 10 will be honored, despite US sanctions on Russian oil producers and vessels.

Officials believe Russia may offer deeper discounts to meet the \$60 per barrel price cap imposed by the G7. While Brent crude rose above \$81 due to supply concerns, experts predict prices will stabilize below \$80, citing sufficient global oil supply.

RIL prices w.e.f 16th January 2025:

LDPE :- Up by Rs. 2/Kg

LD AL/MP/GP : Up by Rs. 1.5/Kg

LD EC/IM/WC : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	111.5	112.75	113.75	113.5	113	112.75	114
16MA400	119.25	120.75	122.25	121.25	122.25	119.75	122.25
1070LA17	128.75	128.75	130.75	128.75	129.25	129.75	129.25

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