

Low Density Polyethylene

Volume 3 / Issue 18 /November 16, 2024

PUBLISHER

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- Indian Producer offered its Products for Nepal Market:
- HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for November 2024

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices								
Product	Unit	Previous Price Min - Max	Price	Change Price	Price Date			
			Min-Max	Min / Max				
LDPE GP CFR India	USD/MT	1120 - 1150	1100 - 1130	-20.00	13 Nov 2024			
LDPE GP CFR South East Asia	USD/MT	1170 - 1200	1170 - 1200	00.00	13 Nov 2024			
LDPE GP CFR Pakistan	USD/MT	1130 - 1160	1120 - 1150	-10.00	13 Nov 2024			
LDPE GP CFR Far East Asia	USD/MT	1150 - 1180	1140 - 1170	-10.00	13 Nov 2024			
LDPE GP CFR Bangladesh	USD/MT	1130 - 1160	1120 - 1150	-10.00	13 Nov 2024			
LDPE GP CFR Sri Lanka	USD/MT	1200 - 1230	1190 - 1220	-10.00	13 Nov 2024			

Asia LDPE prices decline in India and Far East Asia ; Steady price in Southeast Asia this week

LDPE Prices decline in India and Far East Asia , Remain steady in Southeast Asia according to the analysis by Global market

plasticupdates analysts.

The decline in LDPE prices in India and Far East Asia is attributed to weak demand and cautious purchasing, while price stability in

Southeast Asia is attributed to completed shipments and reduced supply offers.

India: LDPE prices were evaluated at the USD 1100-1130/mt CFR levels, marking a decline of USD -20/mt compared to the

previous week.

Far East Asia: LDPE film grade prices were evaluated at the USD 1140-1170/mt CFR levels, reflecting a decrease of USD -10/mt

compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1170-1200/mt CFR levels, showing no change compared to the

previous week.

PLANT NEWS :- Long Son Petrochemical's

A Plasticupdates source reported that Long Son Petrochemical's 500,000 tons/year Polyethylene (PE) Unit in Long Son, Vietnam,

remains shut since end-October 2024, with the restart date still uncertain.

PLANT NEWS :- CNOOC and Shell Petrochemicals

A Plasticupdates source reported that CNOOC and Shell Petrochemicals (CSPC) has halted production at its 1.2 million tons/year ethylene unit, situated at its No.2 Cracker plant in Huizhou, Guangdong, China, following technical issues.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices							
ProductUnitPrevious Price Min - MaxPrice Min - MaxChange Price Min / MaxPrice Da							
LDPE GP FAS Houston	USD/MT	1040 - 1070	1030 - 1060	-10.00	16 Nov 2024		
LDPE GP CFR Brazil	USD/MT	1080 - 1110	1080 - 1110	00.00	16 Nov 2024		
LDPE GP CFR West Coast South America	USD/MT	1120 - 1150	1120 - 1150	00.00	16 Nov 2024		

US LDPE export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global market Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to buyers seeking competitive restocking rates amid uncertainty around

market conditions in the upcoming quarter.

FAS Houston LDPE export prices were assessed at levels between USD 1030- 1060/mt levels, marking a decrease USD -10/mt

compared to the previous week.

Latin America LDPE prices remain stable this week

The analysts from Global narket Plasticupdates reported that LDPE prices in the Latin America remained flat during the week. The stability in LDPE prices in Latin America is attributed to competitive US-origin pricing, weak demand, and the impact of Brazil's free trade agreement on Egypt-origin material.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1080-1110/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1120-1150/mt levels, maintain stability compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices								
Product	Unit	Change Price Min / Max	Price Date					
LDPE GP CFR Turkey	USD/MT	1150 - 1080	1150 - 1080	00.00	16 Nov 2024			
LDPE GP FCA Antwerp	EUR/MT	1110 - 1140	1110 - 1140	00.00	16 Nov 2024			
LDPE GP FD NWE	EUR/MT	1110 - 1140	1110 - 1140	00.00	16 Nov 2024			

Europe LDPE prices remain stable week on week

The analysts from Global market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in LDPE prices in the European region is attributed to stable demand and supply fundamentals, with weak material

demand and low inventory off-take limiting price movement despite upward pressure from higher ethylene prices.

LDPE spot prices in the European region price assessed at Euro 1110-1140/mt FD Northwest Europe, showing no change week on

week.

Turkey LDPE Prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to weak demand, oversupply, and expectations of further price declines amid

year-end destocking.

LDPE prices were evaluated as unchanged at USD 1150-1180/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices							
Product	Unit	Previous Price Min – Max	Price Min–Max	Change Price Min / Max	Price Date		
LDPE GP CFR Middle East	USD/MT	1125 - 1145	1125 - 1165	+10.00	11 Nov 2024		
LDPE GP FOB Middle East	USD/MT	1110 - 1140	1100 - 1130	-10.00	13 Nov 2024		

Indian Producer offered its Products for Nepal Market:

LDPE GP : USD 1120/mt

LDPE Milk Pouch : USD 1180/mt

LDPE : USD 1230/mt

Shipment Date: November '24.

HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for November 2024

Slab wise discounts base on Nov '24 PE lifting against PE CCS:

X: Lifting \geq 80% of November PE CCS

Y: Lifting \geq 100% of November PE CCS

Z: Lifting \geq 125% of November PE CCS

The final discount amounts for slabs X, Y, and Z will be announced at the end of November 2024 or in early December.

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Ethylene Weekly- International Prices								
Product	Unit	Unit Previous Price		Change Price	Price Date			
		Min - Max	Min – Max	Min / Max				
Ethylene CFR India	USD/MT	900 - 930	900 - 930	00.00	16 Nov 2024			
Ethylene CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	16 Nov 2024			
Ethylene FOB Korea	USD/MT	780 - 810	790 - 820	+10.00	16 Nov 2024			
Ethylene FOB Japan	USD/MT	770 - 800	790 - 820	+20.00	16 Nov 2024			
Ethylene FD US Gulf	CENTS/LB	21.5 - 22	23 - 23.5	+1.50	16 Nov 2024			
Ethylene FD NWE	EUR/MT	750 - 780	760 - 790	+10.00	16 Nov 2024			
Ethylene CIF NWE	EUR/MT	760 - 790	740 - 770	-20.00	16 Nov 2024			

Asia Ethylene prices continue stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet buying activity.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, showing no change week on week.

CFR Southeast Asia ethylene prices evaluated at USD 940-970/mt levels, maintain stability week on week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 23-23.5 cents/lb FD US Gulf levels, indicating a Increase of +1.50 cents/lb compared to the previous

week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to uncertainty over end-of-year demand and flexible contract volumes, with spot prices seeing a slight increase due to limited demand, while rising supply and the approaching winter seasonal lull dampen market activity.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, indicating a increase of Euro

+10/mt compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 740-770/mt, reflecting a decrease of Euro -20/mt compared to the previous week.

IOCL Refinery Explosion in Vadodara Sparks Deadly Fire, Two Dead

IOCL's refinery in Vadodara, Gujarat, was rocked by a powerful explosion on November 11, 2024, which ignited a massive fire in a benzene storage tank. The explosion has resulted in two confirmed fatalities, with several others suffering minor injuries. The cause of the explosion is still under investigation. IOCL has reassured that safety remains a top priority, with refinery operations continuing and emergency measures in place to protect workers and the surrounding area.

India Seeks Stability in Oil Prices as Western Countries Boost Production: Hardeep Singh Puri

India is optimistic that rising oil production from the U.S., Canada, and Brazil will help stabilize global prices, easing market volatility, said Petroleum Minister Hardeep Singh Puri. This increased supply could lead to more predictable oil prices. Puri also noted that OPEC+ might reverse its production cuts in response to higher output from Western nations, ensuring stable

supply for importing countries like India.

However, Puri cautioned that geopolitical tensions could still drive price fluctuations, particularly through higher shipping costs.

Heremains hopeful that with more oil in the market and improved global conditions, prices will stabilize.

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RIL prices w.e.f 12 th November 2024:	▲ IOCL prices w.e.f 14 th November 2024:
LDPE EC : Down by Rs. 6/Kg	PE : Roll Over

LDPE LP : Down by Rs. 2.5/Kg

Plastic Updates : Open Market Prices for 16th November 2024

Products	Mum	bai Delhi	Kolkata	a Hyderab	ad Bangalo	ere Ahmedaba	id Chennai
LDPE		-	-	·	-		·
24FS040	109.75	111	112	111.75	111.25	111	112.25
16MA400	117.25	118.75	120.25	119.25	120.25	117.75	120.25
1070LA17	134.75	136.75	138.75	136.75	137.25	135.75	137.25

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