

PUBLISHER

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- Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage.
- PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1140 - 1170	1160 - 1190	+20.00	12 Mar 2025
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1160 - 1190	00.00	12 Mar 2025
LDPE GP CFR Pakistan	USD/MT	1160 - 1190	1160 - 1190	00.00	12 Mar 2025
LDPE GP CFR Far East Asia	USD/MT	1140 - 1170	1120 - 1150	-20.00	12 Mar 2025
LDPE GP CFR Bangladesh	USD/MT	1120 - 1150	1120 - 1150	00.00	12 Mar 2025
LDPE GP CFR Sri Lanka	USD/MT	1170 - 1200	1170 - 1200	00.00	12 Mar 2025

Asia LDPE prices see mixed sentiment this week

LDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia LDPE prices is attributed to varying supply concerns and limited buying activity, with supply disruptions in the Middle East and Asia driving price increases in India, while weak demand and market caution prevail in Southeast Asia.

India : LDPE prices were evaluated at the USD 1160-1190/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1120-1150/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, showing no change from the previous week.

PLANT NEWS :- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage. The unit has a production capacity of 420,000 tons per year.

PLANT NEWS :- PRefChem

A Plasticupdates source reported that PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues. The cracker has an Ethylene production capacity of 1.2 million tons per year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1070 - 1100	1050 - 1080	-20.00	15 Mar 2025
LDPE GP CFR Brazil	USD/MT	1180 - 1210	1150 - 1180	-30.00	15 Mar 2025
LDPE GP CFR West Coast South America	USD/MT	1190 - 1220	1180 - 1210	-10.00	15 Mar 2025

US LDPE export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market

Plasticupdates analysts.

The decline in US LDPE export prices is attributed to subdued demand, as buyers lean on their current stockpiles, compounded by market uncertainty over possible tariff adjustments.

LDPE export prices were evaluated at the USD 1050- 1080/mt FAS Houston levels, marking a decline USD -20/mt compared to the previous week.

Latin America LDPE prices decline this week

LDPE prices in the Latin America have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Latin America LDPE prices is attributed to weak demand and the partial acceptance of proposed price hikes for March.

Brazil : LDPE export prices were evaluated at the USD 1150-1180/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

West Coast South America : LDPE film prices were evaluated at the USD 1180-1210/mt CFR levels, reflecting a decrease of USD -

10 compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1200 - 1230	1200 - 1230	00.00	15 Mar 2025
LDPE GP FCA Antwerp	EUR/MT	1240 - 1270	1240 - 1270	00.00	15 Mar 2025
LDPE GP FD NWE	EUR/MT	1240 - 1270	1240 - 1270	00.00	15 Mar 2025

Europe LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in Europe LDPE prices is attributed to limited trading activity, tight supply conditions, and cautious market sentiment amidst ongoing economic uncertainties.

LDPE spot prices were evaluated at the Euro 1240-1270/mt FD Northwest Europe levels, showing no change from the previous week.

Turkey LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to limited trading activity during Ramadan, with cautious buying and a slightly tighter supply, despite weaker ethylene spot values.

LDPE prices were evaluated at the USD 1200-1230/mt CFR levels, showing no change from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1145 - 1165	1145 - 1165	00.00	10 Mar 2025
LDPE GP FOB Middle East	USD/MT	1100 - 1130	1080 - 1110	-20.00	12 Mar 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	15 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	15 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	25 – 25.5	00.00	15 Mar 2025
Ethylene FD NWE	EUR/MT	810 - 840	770 - 800	-40.00	15 Mar 2025
Ethylene CIF NWE	EUR/MT	910 - 940	860 - 890	-50.00	15 Mar 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week. The stability in ethylene prices in the United States is attributed to subdued regional demand trends, which have kept prices steady despite market fluctuations.

Ethylene prices were evaluated at the 25.00-25.50 cents/lb FD US Gulf levels, showing no change compared to the previous week.

Europe Ethylene prices decrease this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to reduced downstream demand and subdued buyer interest in spot volumes.

Spot Ethylene prices in North West Europe were evaluated at the Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro -40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 860-890/mt levels, reflecting a substantial decrease of USD -50/mt compared to

the previous week's assessment.

HPCL Appoints Vikas Kaushal as New CMD, First Private-Sector Leader in Oil PSU

HPCL has appointed Vikas Kaushal as its new Chairman and Managing Director (CMD) for five years, marking the first time a private-sector leader will head the public-sector oil company.

Kaushal, with over 30 years of experience in the energy sector, previously served at Kearney, advising major Indian firms like IOC, BPCL, and HPCL on strategic initiatives.

RIL prices w.e.f 13th March 2025:

LDPE EC : Up by Rs. 1.5/Kg

All Other LDPE : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	114	115.25	116.25	116	115.5	115.25	116.5
16MA400	121.25	122.75	124.25	123.25	124.25	121.75	124.25
1070LA17	129.25	129.25	131.25	129.25	129.5	130.25	129.75

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