

PUBLISHER

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- BASF's Cracker in Ludwigshafen, Germany, with an Ethylene production capacity of 220,000 tons/year, has been shut down for maintenance.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1130 - 1160	1120 - 1150	-10.00	11 Sep 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1150 - 1180	-10.00	11 Sep 2024
LDPE GP CFR Pakistan	USD/MT	1130 - 1160	1120 - 1150	-10.00	11 Sep 2024
LDPE GP CFR Far East Asia	USD/MT	1100 - 1130	1100 - 1130	00.00	11 Sep 2024
LDPE GP CFR Bangladesh	USD/MT	1190 - 1220	1140 - 1170	-50.00	11 Sep 2024
LDPE GP CFR Sri Lanka	USD/MT	1220 - 1250	1210 - 1240	-10.00	11 Sep 2024

Asia LDPE Prices decline in India and Southeast Asia ; Steady Price in Far East Asia this week

LDPE Prices decline in India and Southeast Asia , Remain steady in Far East Asia according to the analysis by Global Market plasticupdates analysts.

The decline in LDPE prices in India and Southeast Asia is attributed to reduced spot deal settlements and weaker demand amid excess supplies and regional economic concerns, while price stability in Far East Asia is maintained by balanced supply and demand dynamics and cautious buying behavior despite broader market fluctuations.

India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1100-1130/mt CFR levels, showing no change compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1150-1180/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

PLANT NEWS :- Petronas Chemicals

A Plasticupdates source reported that Petronas Chemicals plans to shut its cracker in Kerteh, Malaysia, at the end of September 2024 for maintenance. The unit has an ethylene production capacity of 400,000 tons per year.

PLANT NEWS :- BASF's Cracker

A Plasticupdates source reported that BASF's Cracker in Ludwigshafen, Germany, with an Ethylene production capacity of 220,000 tons/year, has been shut down for maintenance.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1070 - 1100	1100 - 1130	+30.00	14 Sep 2024
LDPE GP CFR Brazil	USD/MT	1210 - 1240	1190 - 1220	-20.00	14 Sep 2024
LDPE GP CFR West Coast South America	USD/MT	1190 - 1220	1180 - 1210	-10.00	14 Sep 2024

US LDPE Export prices Increased this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in LDPE export prices in the US is attributed to high-priced trades amidst a contraction in the arbitrage window to export markets and despite weak export demand.

FAS Houston LDPE export prices were assessed at levels between USD 1100 to 1130 per metric ton, increase USD +30 per metric ton.

Latin America LDPE Prices decline this week

LDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE prices in Latin America is attributed to sluggish market conditions and an anticipated decline in price levels.

Despite tight supplies of LDPE film, the market is experiencing a downturn as regional players return after the Easter holiday.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1190-1220/mt levels, reflecting a decline of (USD -20/mt) compared to the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1180-1210/mt levels, marking a decrease of (USD -10 compared to the prior week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	14 Sep 2024
LDPE GP FCA Antwerp	EUR/MT	1250 - 1280	1230 - 1260	-20.00	14 Sep 2024
LDPE GP FD NWE	EUR/MT	1250 - 1280	1230 - 1260	-20.00	14 Sep 2024

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to weak demand and limited buyer urgency following the holiday season.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1230-1260/mt FD (Free on Board), Reflecting a decrease of Euro -20/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to ongoing macroeconomic difficulties and high interest rates, which have constrained business activities and access to credit.

LDPE prices were evaluated as unchanged at USD 1180-1210/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1165	1165 - 1195	+30.00	09 Sep 2024
LDPE GP FOB Middle East	USD/MT	1060 - 1090	1060 - 1090	00.00	11 Sep 2024

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	940 - 970	930 - 960	-10.00	14 Sep 2024
Ethylene CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	14 Sep 2024
Ethylene FOB Korea	USD/MT	810 - 840	800 - 830	-10.00	14 Sep 2024
Ethylene FOB Japan	USD/MT	800 - 830	790 - 820	-10.00	14 Sep 2024
Ethylene FD US Gulf	CENTS/LB	33.5 - 34	37 – 37.5	+3.50	14 Sep 2024
Ethylene FD NWE	EUR/MT	890 - 920	890 - 920	00.00	14 Sep 2024
Ethylene CIF NWE	EUR/MT	950 - 980	940 - 970	-10.00	14 Sep 2024

Asia Ethylene Prices decline this wee

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 930-960/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 800-830/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 930-960/mt levels, fall of -10/mt from the previous week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 37-37.5 cents/lb FD US Gulf levels, Indicating a Increase of +3.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 890-920/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 940-970/mt, Indicating a Increase of Euro -10/mt compared to the previous week.

Mazagon Dock Secures ₹1,486 Crore ONGC Pipeline Replacement Order

Mazagon Dock Shipbuilders has received a ₹1,486 crore order from ONGC for subsea pipeline replacement works under the "Pipeline Replacement Project 8 Group A."


This comes amid heightened attention on defence stocks following recent government approvals for large-scale defence procurements.

BPCL and IOC Secure Major Oil Production Rights in Abu Dhabi

Bharat Petroleum Corporation Ltd (BPCL) and Indian Oil Corporation (IOC), through their joint venture Urja Bharat Pte Ltd (UBPL), have been awarded a significant production concession in Abu Dhabi. The concession spans 6,162 square kilometers, giving UBPL 100% rights to explore and develop oil and gas resources.

BPCL revealed that \$164 million was invested during the exploration phase, which delivered positive results, particularly in the Ruwais area. This concession strengthens UBPL's role in enhancing India's energy security.

The agreement also marks BPCL's first production concession as an international operator in Abu Dhabi's oil sector, underscoring its strategic expansion in the region.

 IOCL prices w.e.f 12th September 2024:

PE : Roll Over

Plastic Updates: Open Market Prices for 14th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.25	110.5	111.5	111.25	110.75	110.25	111.75
16MA400	117.75	119.25	120.75	119.75	120.75	118.25	120.75
1070LA17	138.25	140.25	142.25	140.25	140.75	139	140.75

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