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- HPCL plans to start its new 820,000 Tons/Year Ethylene Unit in Pachpadra, India, in Q3 2025.
- GAIL has announced an additional CIS-linked post-sale discount in PE for December 2024

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1090 - 1120	1090 - 1120	00.00	11 Dec 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1160 - 1190	00.00	11 Dec 2024
LDPE GP CFR Pakistan	USD/MT	1120 - 1150	1110 - 1140	-10.00	11 Dec 2024
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	11 Dec 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	11 Dec 2024
LDPE GP CFR Sri Lanka	USD/MT	1180 - 1210	1180 - 1210	00.00	11 Dec 2024

Asia LDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to steady supply levels, cautious buying behavior, and market participants adopting a wait-and-see approach amid price uncertainties and upcoming holidays.

India : LDPE prices were evaluated at the USD 1090-1120/mt CFR levels, showing no change week on week.

Far East Asia : LDPE prices were evaluated at the USD 1130-1160/mt CFR levels, maintain stability week on week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, also remaining stable week on week.

PLANT NEWS :- HPCL

A Plasticupdates source reported that HPCL plans to start its new 820,000 Tons/Year Ethylene Unit in Pachpadra, India, in Q3 2025.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	14 Dec 2024
LDPE GP CFR Brazil	USD/MT	1080 - 1110	1100 - 1130	+20.00	14 Dec 2024
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	14 Dec 2024

US LDPE export prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This stability in US LDPE export prices is attributed to logistical constraints, which limited trade activity despite weaker upstream ethylene rates.

LDPE FAS Houston export prices were evaluated at the USD 1020-1050/mt, showing no change week on week.

Latin America LDPE Brazil prices increase while West coast south America prices stable this week

LDPE Brazil prices increase, West Coast south America prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LDPE prices is attributed to steady demand and market conditions ahead of the year-end, while the increase in LDPE prices in Brazil is driven by tight product availability and renewed demand sentiments.

CFR Brazil LDPE film prices were evaluated at USD 1100-1130/mt, indicating a increase of USD +20/mt compared to the previous week.

CFR West Coast South America LDPE film prices were evaluated at USD 1130-1160/mt, showing no change from the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1130 - 1160	1150 - 1180	+20.00	14 Dec 2024
LDPE GP FCA Antwerp	EUR/MT	1070 - 1100	1090 - 1120	+20.00	14 Dec 2024
LDPE GP FD NWE	EUR/MT	1070 - 1100	1090 - 1120	+20.00	14 Dec 2024

Europe LDPE prices increase this week

LDPE prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The rise in LDPE spot prices in Europe is attributed to domestic supply constraints, including force majeure declarations and delays in cargo arrivals, despite weak demand in the region.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1090-1120/mt FD (Free on Board), indicating a increase of Euro +20/mt compared to the previous week.

Turkey LDPE prices increase this week

LDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in LDPE prices in Turkey is attributed to higher LDPE prices in the US and bullish ethylene spot values, although the market sentiment remains subdued due to economic challenges and cautious buying behavior.

LDPE prices were evaluated at USD 1150-1180/mt CFR levels, indicating a increased of +20/mt compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1155	1115 - 1155	00.00	09 Dec 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1090 - 1120	00.00	11 Dec 2024

GAIL has announced an additional CIS-linked post-sale discount in PE for December 2024

>= 100% of MCQ – X

>= 115% of MCQ – Y

>= 125% of MCQ – Z

This discount structure is applicable for A and B grades. Additionally, the upper cap for MCQ under CIS 2024-25 has been relaxed from 125% to 135% for December 2024.

The slab rate 'X' will apply to off-grades on lifting quantities of ≥ 1 Kg between 01-Dec-2024 and 30-Dec-2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FD US Gulf	CENTS/LB	27 – 27.5	26 – 26.5	-1.00	14 Dec 2024
Ethylene FD NWE	EUR/MT	730 - 760	760 - 790	+30.00	14 Dec 2024
Ethylene CIF NWE	EUR/MT	710 - 740	710 - 740	-10.00	14 Dec 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum despite gains in naphtha values, with reduced market activity and the planned shutdown of JG Summit Olefins' cracker due to weak margins.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change from the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability from the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change from the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United states is attributed to deals concluded at lower levels, supply rebounds, and logistical logjams contributing to the downtrend in pricing.

Ethylene prices was evaluated at 26-26.50 cents/lb FD US Gulf levels, indicating increase of -1 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to tight supply due to unscheduled production issues, an uptick in demand driven by early destocking, and weak overall demand with ample supply.

Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, indicating increase of USD +30/mt compared to the previous week's assessment.




CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

Govt Extends Adani Krishnapatnam Port's Petroleum Import Deadline to 2026

The Indian government has extended Adani Krishnapatnam Port's permission to import petroleum until March 1, 2026, citing public interest.

This move underscores the port's significance as a key infrastructure hub in Andhra Pradesh, with enhanced capabilities for managing containerized and bulk cargo.

The port, fully owned by Adani Ports since 2021, recently launched an advanced cargo handling system to improve logistics efficiency and reduce costs.

 IOCL prices w.e.f 12 th December 2024: PE : Roll Over	 HPL prices w.e.f 12 th December 2024: PE : Roll Over
 OPAL prices w.e.f 12 th December 2024: PE : Roll Over	

Plastic Updates:Open Market Pricesfor 14th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.25	110.5	111.5	111.25	110.75	110.25	111.75
16MA400	117.25	118.75	120.25	119.25	120.25	117.75	120.25
1070LA17	126.75	126.75	128.75	126.75	127.25	125.75	127.25

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