

PUBLISHER

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- BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl.
- Formosa has temporarily shut its Polyethylene (PE) plant in Point Comfort, Texas, due to Hurricane Beryl.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1250 - 1280	1250 - 1280	00.00	10 July 2024
LDPE GP CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	10 July 2024
LDPE GP CFR Pakistan	USD/MT	1200 - 1230	1200 - 1230	00.00	10 July 2024
LDPE GP CFR Far East Asia	USD/MT	1190 - 1220	1190 - 1220	00.00	10 July 2024
LDPE GP CFR Bangladesh	USD/MT	1280 - 1310	1280 - 1310	00.00	10 July 2024
LDPE GP CFR Sri Lanka	USD/MT	1280 - 1310	1280 - 1310	00.00	10 July 2024

Asia LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to steady demand, improved product availability, and favorable global economic conditions, including geopolitical developments and stable feedstock prices.

India: LDPE prices were evaluated at the USD 1250-1280/mt CFR levels, remaining unchanged from the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1190-1220/mt CFR levels, showing no change compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1290-1320/mt CFR levels, also remaining stable from the previous week.

PLANT NEWS :- Shenhua Xinjiang

A Plasticupdates source reported that Shenhua Xinjiang Energy plans to shut down its Low-Density Polyethylene (LDPE) units in Xinjiang, China for scheduled maintenance. The LDPE unit has a production capacity of 270,000 tons per year.

PLANT NEWS :- BASF Total Petrochemical's

A Plasticupdates source reported that BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl. The facility has an annual production capacity of 1.04 million tons of ethylene.

PLANT NEWS :- Formosa Plastics

A Plasticupdates source reported that Formosa has temporarily shut its Polyethylene (PE) plant in Point Comfort, Texas, due to Hurricane Beryl. The plant has a production capacity of 1 million tons per year.

PLANT NEWS :- North Huajin Chemical's

A Plasticupdates source reported that North Huajin Chemical's cracker facility in Panjin, Liaoning, is undergoing maintenance, affecting its ethylene production capacity of 450,000 tons per year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1080 - 1110	1080 - 1110	00.00	13 July 2024
LDPE GP CFR Brazil	USD/MT	1180 - 1210	1230 - 1260	+50.00	13 July 2024
LDPE GP CFR West Coast South America	USD/MT	1220 - 1250	1220 - 1250	00.00	13 July 2024

US LDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to market participants awaiting updates on the operational status of petrochemical plants. Meanwhile, the increase in ethylene prices contributed to cost pressures in the market.

LDPE FAS Houston export prices were evaluated at the USD 1080 - 1110/mt, showing no change from the previous week.

Latin America LDPE Brazil Prices increase while West coast south America Prices Stable this week

LDPE Brazil prices Increase , West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LDPE prices is due to unchanged market conditions and steady demand. In contrast, the increase in LDPE prices in Brazil is driven by higher supplier offers and limited product availability, prompting a significant price surge.

CFR Brazil LDPE Film prices were evaluated at USD 1230-1260/mt, reflecting a gain of USD +50/mt compared to the previous week.

CFR West Coast South America LDPE Film prices were evaluated at USD 1220-1250/mt, showing no change from last week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1210 - 1240	1210 - 1240	00.00	13 July 2024
LDPE GP FCA Antwerp	EUR/MT	1160 - 1190	1180 - 1210	+20.00	13 July 2024
LDPE GP FD NWE	EUR/MT	1160 - 1190	1180 - 1210	+20.00	13 July 2024

European LDPE prices Increase this week

LDPE prices in the Europe have experienced a Increased , according to the analysis by Global Market Plasticupdates analysts.

The gain in LDPE spot prices in Europe is attributed to reduced imports and supplier efforts to stabilize supply levels amid a backdrop of subdued demand.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1180-1210/mt FD (Free on Board), indicating a Increase of Euro +20/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to balanced market conditions, where supply meets demand adequately.

Additionally, cautious market sentiment, influenced by high freight rates and prevailing high interest rates, has helped maintain stable pricing without significant fluctuations.

LDPE prices were evaluated as unchanged at USD 1210-1240/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1085 - 1115	1125 - 1155	+40.00	08 July 2024
LDPE GP FOB Middle East	USD/MT	1140 - 1170	1140 - 1170	00.00	10 July 2024

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	13 July 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	13 July 2024
Ethylene FOB Korea	USD/MT	790 - 820	780 - 810	-10.00	13 July 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	13 July 2024
Ethylene FD US Gulf	CENTS/LB	24.5 - 25	26 – 26.5	+1.50	13 July 2024
Ethylene FD NWE	EUR/MT	700 - 730	720 - 750	+20.00	13 July 2024
Ethylene CIF NWE	EUR/MT	740 - 770	760 - 790	+20.00	13 July 2024

Saudi Oil Exports to China to Rebound in August

Saudi Aramco's price cuts will boost August oil exports to China to at least 44 million barrels, up from 36 million in July, marking the first increase in four months.

This rebound helps Saudi Arabia regain market share, with Chinese buyers including Zhejiang Petrochemical, Sinopec, Sinochem, and PetroChina.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to improved buying sentiment.

Ethylene Prices was evaluated at 26.00-26.50 cents/lb FD US Gulf levels, gain of +1.50 cents/lb from the last week.

Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to constrained product availability, logistical challenges affecting imports, and stronger regional demand.

Spot ethylene prices in North West Europe were assessed at Euro 720-750/mt FD (Free on Board) levels, marking a Increased of Euro (+20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 760-790/mt, showing a gain of USD (+20/mt) from the previous week's assessment.

 IOCL prices w.e.f 11th July 2024:

PE : Roll Over

 HPCL prices w.e.f 11th July 2024:

PE : Roll Over

Plastic Updates: Open Market Prices for 13th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	118.5	120	121	120.75	120.25	119.75	121.25
16MA400	124	125.5	127	126	127	124.5	127
1070LA17	159.75	161.75	163.75	161.75	162.25	160.5	162.25

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