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Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1110 - 1140	1110 - 1140	00.00	09 Oct 2024
LDPE GP CFR South East Asia	USD/MT	1150 - 1180	1150 - 1180	00.00	09 Oct 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1110 - 1140	00.00	09 Oct 2024
LDPE GP CFR Far East Asia	USD/MT	1120 - 1150	1120 - 1150	00.00	09 Oct 2024
LDPE GP CFR Bangladesh	USD/MT	1120 - 1150	1120 - 1150	00.00	09 Oct 2024
LDPE GP CFR Sri Lanka	USD/MT	1190 - 1220	1190 - 1220	00.00	09 Oct 2024

## Asia LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to subdued trading activity, sufficient product availability, and cautious buyer sentiment amid economic uncertainties and geopolitical tensions in the Middle East.

India: LDPE prices were evaluated at the USD 1110-1140/mt CFR levels, showing no change compared to the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1120-1150/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1150-1180/mt CFR levels, also remaining stable from the previous week.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1100 - 1130	1080 - 1110	-20.00	12 Oct 2024
LDPE GP CFR Brazil	USD/MT	1150 - 1180	1140 - 1170	-10.00	12 Oct 2024
LDPE GP CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	12 Oct 2024

## US LDPE Export prices decline this week

LDPE (Low-Density Polyethylene) export prices in the US have experienced a decrease, as reported by Global Market

Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to buyers reluctance to make new commitments amid adequate inventories and increased competition from cheaper Chinese cargoes.

FAS Houston LDPE export prices were assessed at levels between USD 1080 to 1110 per metric ton, decrease USD -20 per metric ton.

## Latin America LDPE Brazil Prices decline while West coast south America Prices Stable this week

LDPE Brazil prices decrease , West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LDPE prices is attributed to consistent demand, while the decrease in Brazil's LDPE prices is driven by a weak purchase pulse and dull demand sentiments.

CFR Brazil LDPE Film prices were evaluated at USD 1140-1170/mt, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America LDPE Film prices were evaluated at USD 1170-1200/mt, showing no change from the previous week.

### Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	12 Oct 2024
LDPE GP FCA Antwerp	EUR/MT	1210 - 1240	1150 - 1180	-60.00	12 Oct 2024
LDPE GP FD NWE	EUR/MT	1210 - 1240	1150 - 1180	-60.00	12 Oct 2024

## Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to weak demand and improved material availability, alongside a slowdown in market activity following the holiday period.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1150-1180/mt FD (Free on Board), reflecting a decrease of Euro -60/mt compared to the previous week.

## Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to weak demand driven by macroeconomic challenges such as inflation and high interest rates.

LDPE prices were evaluated as unchanged at USD 1180-1210/mt CFR levels, showing no change week on week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1165	1135 - 1165	00.00	07 Oct 2024
LDPE GP FOB Middle East	USD/MT	1080 - 1110	1080 - 1110	00.00	09 Oct 2024

## Iran producer offers its LDPE for November 2024 shipment

LDPE Film : USD 1130-1160/mt

LD Lamination : USD 1250-1280/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: November '24.

## GAIL has announced Additional CIS Linked Post Sale Discount Scheme amount of PE for September 2024

$\geq 100\%$  of MCQ: X= Rs. 1.5/Kg

$\geq 115\%$  of MCQ: Y= Rs. 2/Kg

$\geq 125\%$  of MCQ: Z= Rs. 2.5/Kg

For lifting  $\geq 1$  MT of off-grades, slab rate X will be applicable for September 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	900 - 930	910 - 940	+10.00	12 Oct 2024
Ethylene CFR South East Asia	USD/MT	900 - 930	910 - 940	+10.00	12 Oct 2024
Ethylene FOB Korea	USD/MT	740 - 770	740 - 770	00.00	12 Oct 2024
Ethylene FOB Japan	USD/MT	730 - 760	730 - 760	00.00	12 Oct 2024
Ethylene FD US Gulf	CENTS/LB	21 – 21.5	22 – 22.5	+1.00	12 Oct 2024
Ethylene FD NWE	EUR/MT	840 - 870	850 - 880	+10.00	12 Oct 2024
Ethylene CIF NWE	EUR/MT	870 - 900	870 - 900	00.00	12 Oct 2024

## Asia Ethylene Prices Increase this week

Ethylene prices in the Asia region have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

This gain is attributed to a combination of stronger demand from downstream industries, limited supply disruptions.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, indicating a increase of +10/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 910-940/mt levels, experiencing a increase of +10/mt compared to the previous week.

## US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 22-22.5 cents/lb FD US Gulf levels, Indicating a Increase of +1.00 cents/lb compared to the previous week.

## European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 850-880/mt FD (Free on Board) levels, Indicating a Increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at Euro 870-900/mt, showing no change compared to the previous week's assessment.

## Oil Availability Secured: No Shortage Expected in the Short to Medium Term, Says Minister H S Puri

Oil Minister Hardeep Singh Puri reassured that there will be no crude oil shortage in the short to medium term, despite escalating tensions in the Middle East.

He highlighted that global oil availability currently exceeds consumption, and India has expanded its sources from 27 to 39.

Puri acknowledged that an intensification of the conflict could affect supply but expressed confidence in India's ability to navigate the situation.

# Kinder Morgan Halts Central Florida Pipeline Operations Amid Hurricane Milton Threat

Kinder Morgan has shut down its Central Florida Pipeline system as Hurricane Milton nears landfall.

The energy company also closed all fuel delivery terminals in Tampa, prioritizing safety as the storm is expected to bring destructive winds and severe flooding to the region.

 IOCL prices w.e.f 10<sup>th</sup> October 2024:

PE : Roll Over

## Plastic Updates: Open Market Prices for 11th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	110.5	111.75	112.75	112.5	112	111.75	113.5
16MA400	117.75	119.25	120.75	119.75	120.75	118.25	120.75
1070LA17	138.75	140.75	142.75	140.75	141.25	139.75	141.25

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