

PUBLISHER

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Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1220 - 1250	1180 - 1210	-40.00	07 Aug 2024
LDPE GP CFR South East Asia	USD/MT	1260 - 1290	1230 - 1260	-30.00	07 Aug 2024
LDPE GP CFR Pakistan	USD/MT	1180 - 1210	1170 - 1200	-10.00	07 Aug 2024
LDPE GP CFR Far East Asia	USD/MT	1160 - 1190	1130 - 1160	-30.00	07 Aug 2024
LDPE GP CFR Bangladesh	USD/MT	1270 - 1300	1240 - 1270	-30.00	07 Aug 2024
LDPE GP CFR Sri Lanka	USD/MT	1270 - 1300	1250 - 1280	-20.00	07 Aug 2024

Asia LDPE Prices decline this week

LDPE (Low-Density Polyethylene) export prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The price decline in low-density polyethylene (LDPE) is attributed to weak market sentiment and increased competition leading to reduced offers.

India: LDPE prices were evaluated at the USD 1180-1210/mt CFR levels, reflecting a decrease of USD (-40/mt) compared to the previous week.

Southeast Asia: LDPE prices were evaluated at the USD 1230-1260/mt CFR levels, marking a decline of USD (-30/mt) compared to the previous week.

Far East Asia: LDPE prices were evaluated at the USD 1130-1160/mt CFR levels, indicating a reduction of USD (-30/mt) from the prior week.

PLANT NEWS :- Chandra Asri Petrochemical

A Plasticupdates source reported that Chandra Asri Petrochemical has temporarily shut down its Cracker in Cilegon, Indonesia. The facility, which has an annual production capacity of 900,000 tons of Ethylene, is expected to restart operations by the end of August 2024.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1100 - 1130	1100 - 1130	00.00	10 Aug 2024
LDPE GP CFR Brazil	USD/MT	1240 - 1270	1210 - 1240	-30.00	10 Aug 2024
LDPE GP CFR West Coast South America	USD/MT	1230 - 1260	1190 - 1220	-40.00	10 Aug 2024

US LDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to a balance between ongoing supply tightness and consistently weak demand. Additionally, the impact of rising ethylene prices has not yet fully affected export pricing.

LDPE FAS Houston export prices were evaluated at the USD 1100 - 1130/mt, showing no change compared to the previous week.

Latin America LDPE Prices decline this week

LDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE prices in Latin America is attributed to weak purchasing activity driven by subdued demand sentiments in the region.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1210-1240/mt levels, reflecting a decline of (USD -30/mt) compared to the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1190-1220/mt levels, marking a decrease of (USD -40 compared to the prior week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1210 - 1240	1210 - 1240	00.00	10 Aug 2024
LDPE GP FCA Antwerp	EUR/MT	1200 - 1230	1210 - 1240	+10.00	10 Aug 2024
LDPE GP FD NWE	EUR/MT	1200 - 1230	1210 - 1240	+10.00	10 Aug 2024

Europe LDPE prices Increase this week

LDPE prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LDPE spot prices in Europe is attributed to tight supply and higher ethylene cost.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1210-1240/mt FD (Free on Board), indicating a Increase of Euro +10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to a balance between weak demand trends and ongoing macroeconomic challenges, including high interest rates and inflation.

LDPE prices were evaluated as unchanged at USD 1210-1240/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1145	1125 - 1155	+10.00	05 Aug 2024
LDPE GP FOB Middle East	USD/MT	1110 - 1140	1080 - 1110	-30.00	07 Aug 2024

RIL has announced APR Linked XYZ Incentive Scheme in PE for August 2024

Incentive for lifting : %

Incentive for lifting >= 8.33%

Incentive for lifting >= 10%

GAIL has introduced an Additional CIS-linked post-sale discount scheme in PE for August 2024

$\geq 100\%$ of MCQ: X

$\geq 115\%$ of MCQ: Y

$\geq 125\%$ of MCQ: Z

This scheme applies to A and B Grade products.

Saudi Arabian Producer offered its products for North African Market

LD Blown Film: Euro 1130/mt

Shipment Date : August 2024

HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for August 2024

The scheme offers :

X: Incentive for lifting $\geq 100\%$ of August PE CCS

Y: Incentive for lifting $\geq 125\%$ of August PE CCS

The specific amounts for the X and Y slabs will be announced by the end of August or in early September 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	10 Aug 2024
Ethylene FOB Japan	USD/MT	780 - 810	790 - 820	+10.00	10 Aug 2024
Ethylene FD US Gulf	CENTS/LB	28 – 28.5	29.5 - 30	+1.50	10 Aug 2024
Ethylene FD NWE	EUR/MT	770 - 800	770 - 800	00.00	10 Aug 2024
Ethylene CIF NWE	EUR/MT	780 - 810	800 - 830	+20.00	10 Aug 2024

Numaligarh Refinery's Expansion to Triple Capacity by 2024: Minister Hardeep Puri

Petroleum and Natural Gas Minister Hardeep Puri announced that the Numaligarh Refinery in Assam is expanding its capacity from 3 million tonnes per year to 9 million tonnes per year.

A new 1,640 km pipeline from Paradip Port will transport imported crude, enhancing overall processing capabilities.

The project, with a budget of Rs 28,026 crore, is expected to be completed by 2024.

India Increases Russian Crude Oil Imports

India's imports of Russian crude oil have surged to an average of 1.6 million barrels per day over the past three months, a 1000% rise from 2021.

This shift has lengthened tanker voyages and increased the average age of tankers discharging in India.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

FOB Korea ethylene prices evaluated at USD 790-820/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 29.5-30 cents/lb FD US Gulf levels, gain of +1.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week.

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 800-830/mt, Indicating a Increase of Euro +20/mt compared to the previous week.

RIL prices w.e.f 8th August 2024:

LD : Down by Rs. 5/Kg

LD EC : Roll Over

All Other LDPE : Down by Rs. 3/Kg

IOCL & OPAL prices w.e.f 8th August 2024:

All Other PE : Roll Over

Plastic Updates: Open Market Prices for 10th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	113	114.5	115.5	115.25	114.75	114.25	115.75
16MA400	119.25	120.75	122.25	121.25	122.25	119.75	122.25
1070LA17	144.75	146.75	148.75	146.75	147.25	145.5	147.25

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