

PUBLISHER

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Overview

Product Insights

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- US LDPE export prices remain stable this week
- Latin America LDPE prices remain stable this week
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Global Polymer Insights

- OPEC+ Considers Extending Production Cuts Through Q1 2025
- Slovnaft has declared Force Majeure on Low-Density Polyethylene (LDPE) supplies from its 220,000 Tons/Year Plant in Bratislava, Slovakia due to technical issues at an upstream Cracker.
- Saudi Arabian Producer offered its Products for KSA Market:
- Saudi Arabian producer offered its PE Products for Pakistan Market:
- A Saudi Arabian producer offered its LDPE Product for North African Market :
- A Saudi Arabian producer offered its EVA for North African Market :

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1090 - 1120	1090 - 1120	00.00	04 Dec 2024
LDPE GP CFR South East Asia	USD/MT	1160 - 1190	1160 - 1190	00.00	04 Dec 2024
LDPE GP CFR Pakistan	USD/MT	1120 - 1150	1120 - 1150	00.00	04 Dec 2024
LDPE GP CFR Far East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	04 Dec 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	04 Dec 2024
LDPE GP CFR Sri Lanka	USD/MT	1180 - 1210	1180 - 1210	00.00	04 Dec 2024

Asia LDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to steady demand, sufficient supply, and global uncertainties, including the OPEC+ meeting and a strengthening US dollar.

India : LDPE prices were evaluated at the USD 1090-1120/mt CFR levels, showing no change from the previous week.

Far East Asia : LDPE prices were evaluated at the USD 1130-1160/mt CFR levels, maintain stability from the previous week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1160-1190/mt CFR levels, also remaining stable from the previous week.

PLANT NEWS :- Slovnaft

A Plasticupdates source reported that Slovnaft has declared Force Majeure on Low-Density Polyethylene (LDPE) supplies from its 220,000 Tons/Year Plant in Bratislava, Slovakia due to technical issues at an upstream Cracker.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	07 Dec 2024
LDPE GP CFR Brazil	USD/MT	1080 - 1110	1080 - 1110	00.00	07 Dec 2024
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	07 Dec 2024

US LDPE export prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in US LDPE export prices is attributed to steady market conditions at the start of the month, despite firmer upstream ethylene rates, and the uncertainty surrounding geopolitical factors which have kept the market cautious.

LDPE FAS Houston export prices were evaluated at the USD 1020-1050/mt, showing no change from the previous week.

Latin America LDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week.

The stability in Latin America LDPE prices is attributed to the absence of fresh US offers, reliance on previous prices, and weak demand amid surplus supplies.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1080-1110/mt levels, showing no change from the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1120-1150/mt levels, maintain stability compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1130 - 1160	1130 - 1160	00.00	07 Dec 2024
LDPE GP FCA Antwerp	EUR/MT	1080 - 1110	1070 - 1100	-10.00	07 Dec 2024
LDPE GP FD NWE	EUR/MT	1080 - 1110	1070 - 1100	-10.00	07 Dec 2024

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to the fall in ethylene feedstock prices and decreases in offer levels from domestic producers. Additionally, domestic supply has met most market needs, leading to low interest in import offers.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1070-1100/mt FD (Free on Board) levels, marking a decrease of Euro -10/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in Turkey LDPE prices is attributed to stable upstream ethylene prices and weakened demand due to economic challenges, including inflation, rising borrowing costs, and a declining Turkish lira.

LDPE prices were evaluated as unchanged at USD 1130-1160/mt CFR levels, showing no change compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1115 - 1155	1115 - 1155	00.00	02 Dec 2024
LDPE GP FOB Middle East	USD/MT	1090 - 1120	1090 - 1120	00.00	04 Dec 2024

Saudi Arabian Producer offered its Products for KSA Market:

LD : USD 1255/mt

Shipment Date: December '24.

Saudi Arabian producer offered its PE Products for Pakistan Market:

LD Blown Film USD : 1140/mt

Shipment Date : December'24

A Saudi Arabian producer offered its LDPE Product for North African Market :

LD Blown Film : EUR 1080/mt

Shipment Date : December'24

A Saudi Arabian producer offered its EVA for North African Market :

EVA : EUR 1195/mt

Shipment Date : December'24

HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for December 2024

Slab wise discounts base on Dec' 24 PE lifting against PE CCS:

X1: Lifting \geq 80% of December PE CCS

Y1: Lifting \geq 100% of December PE CCS

Z1: Lifting \geq 125% of December PE CCS

The final discount amounts for slabs X1, Y1, and Z1 will be announced at the end of December 2024 or in early next month.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	07 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	07 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	07 Dec 2024
Ethylene FOB Japan	USD/MT	810 - 840	820 - 850	+10.00	07 Dec 2024
Ethylene FD US Gulf	CENTS/LB	24 – 24.5	27 – 27.5	+3.00	07 Dec 2024
Ethylene FD NWE	EUR/MT	730 - 760	730 - 760	00.00	07 Dec 2024
Ethylene CIF NWE	EUR/MT	720 - 750	710 - 740	-10.00	07 Dec 2024

Asia Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market momentum in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 27-27.5 cents/lb FD US Gulf levels, indicating a Increase of +3.00 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to lower December contract settlements and weak demand, offset by a decline in the euro and bearish derivative market conditions.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

OPEC+ Considers Extending Production Cuts Through Q1 2025

OPEC+ is discussing extending its production cuts until the end of Q1 2025 due to weak oil prices.

Despite cuts of 5.86 million barrels per day, prices remain low, driven by weak demand, especially from China. While OPEC+ had planned to restore cuts by 2025, the extension is seen as necessary to stabilize the market.

Some analysts believe oil prices are undervalued and expect a market correction soon.

<div><div></div><div>RIL prices w.e.f 1st December 2024:</div></div> <div>PE : Roll Over</div>	<div><div></div><div>IOCL prices w.e.f 1st December 2024:</div></div> <div>PE : Roll Over</div>
<div><div></div><div>HPL prices w.e.f 1st December 2024:</div></div> <div>PE : Roll Over</div> <div>There are No changes in freight rates.</div>	<div><div></div><div>RIL prices w.e.f 14th December 2023:</div></div> <div>LD Ext Coating : Down by Rs.5/Kg</div> <div>All Other LDPE : Roll Over</div>

Plastic Updates : Open Market Prices for 7th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.75	111	112	111.75	111.25	110.75	112.25
16MA400	118.25	119.75	121.25	120.25	121.25	118.75	121.25
1070LA17	132.75	134.75	136.75	134.75	135.25	133.75	135.25

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