

PUBLISHER

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Global Polymer Insights

- India's Oil-Product Exports Surge Amid European Refinery Shutdowns
- ExxonMobil Chemical's 900,000 tons/year ethylene cracker in Singapore has been shut down for scheduled maintenance.
- PTT Global Chemical's 461,000 tons/year ethylene cracker in Map Ta Phut, Thailand, has been shut down for planned maintenance.
- Chevron Phillips Chemical's 280,000 tons/year LDPE plant in Cedar Bayou, Texas, experienced operational difficulties.
- Lotte Chemical's 110,000 tons/year EVA plant in Daesan, South Korea, will reduce operating rates starting October.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1110 - 1140	-10.00	01 Oct 2024
LDPE GP CFR South East Asia	USD/MT	1150 - 1180	1150 - 1180	00.00	01 Oct 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1110 - 1140	00.00	01 Oct 2024
LDPE GP CFR Far East Asia	USD/MT	1110 - 1140	1120 - 1150	+10.00	01 Oct 2024
LDPE GP CFR Bangladesh	USD/MT	1130 - 1160	1120 - 1150	-10.00	01 Oct 2024
LDPE GP CFR Sri Lanka	USD/MT	1190 - 1220	1190 - 1220	00.00	01 Oct 2024

Asia's LDPE Prices experienced mixed sentiment this week

LDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in LDPE prices in Asia is attributed to supply-demand fluctuations, regional economic uncertainties, competitive pricing strategies by producers, and the ongoing impacts of global energy market dynamics, including anticipated production cuts by OPEC+ and variations in feedstock prices.

India: LDPE prices were evaluated at the USD 1110-1140/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

Far East Asia: LDPE film grade prices were assessed at the USD 1120-1150/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia: LDPE film grade prices were evaluated at the USD 1150-1180/mt CFR levels, showing no change compared to the previous week.

PLANT NEWS :- ExxonMobil Chemical's

A Plasticupdates source reported that ExxonMobil Chemical's 900,000 tons/year ethylene cracker in Singapore has been shut down for scheduled maintenance.

PLANT NEWS :- PTT Global Chemical's

A Plasticupdates source reported that PTT Global Chemical's 461,000 tons/year ethylene cracker in Map Ta Phut, Thailand, has been shut down for planned maintenance.

PLANT NEWS :- Chevron Phillips Chemical's

A Plasticupdates source reported that Chevron Phillips Chemical's 280,000 tons/year LDPE plant in Cedar Bayou, Texas, experienced operational difficulties.

PLANT NEWS :- Lotte Chemical's

A Plasticupdates source reported that Lotte Chemical's 110,000 tons/year EVA plant in Daesan, South Korea, will reduce operating rates starting October.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions has reduced operating rates at its 40,000 tons/year No.1 EVA plant in Ulsan, South Korea, effective H1 October.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1100 - 1130	1100 - 1130	00.00	05 Oct 2024
LDPE GP CFR Brazil	USD/MT	1150 - 1180	1150 - 1180	00.00	05 Oct 2024
LDPE GP CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	05 Oct 2024

US LDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

This Stability in LDPE export prices in the US is attributed to steady demand, comparative pricing with other PE grades, and geopolitical uncertainties influencing market behavior.

LDPE FAS Houston export prices were evaluated at the USD 1100 - 1130/mt,maintain stability from the previous week.

Latin America LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week.

The stability in LDPE prices in Latin America is attributed to limited US offers due to a port strike, creating uncertain supply dynamics and logistical concerns among traders.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1150-1180/mt levels, showing no change compared to the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1170-1200/mt levels, maintaining consistency from the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	05 Oct 2024
LDPE GP FCA Antwerp	EUR/MT	1230 - 1260	1210 - 1240	-20.00	05 Oct 2024
LDPE GP FD NWE	EUR/MT	1230 - 1260	1210 - 1240	-20.00	05Oct 2024

Europe LDPE prices decline this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE spot prices in Europe is attributed to slowed market activity as participants awaited the October monomer contract price settlement, weakened demand, and increased reliance on existing stockpiles amid declining naphtha costs.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1210-1240/mt FD (Free on Board), reflecting a decrease of Euro -20/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The stability in LDPE prices in Turkey is attributed to limited buying interest due to a challenging socioeconomic environment, increased stock levels from prolonged low demand, and concerns over rising geopolitical tensions in the Middle East.

LDPE prices were evaluated as unchanged at USD 1210-1240/mt CFR levels, showing no change week on week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1135 - 1165	1135 - 1165	00.00	30 Sep 2024
LDPE GP FOB Middle East	USD/MT	1070 - 1100	1080 - 1110	+10.00	02 Oct 2024

Saudi Arabian Producer offered its Products for GCC Market:

LDPE Film: USD 1230/mt

Shipment Date: October '24.

Payment terms: (LC 90days)

Iran producer offers its LDPE for October-November 2024 shipment

LDPE Film : USD 1135-1155/mt

LD Lamination : USD 1270-1300/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October/November '24.

Saudi Arabian Producer offered its Products for KSA Market:

LD : USD 1245/mt

Shipment Date: October '24.

Saudi Arabian Producer offered its Products for KSA Market:

LD : USD 1245/mt

Shipment Date: October '24.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	900 - 930	900 - 930	00.00	05 Oct 2024
Ethylene CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	05 Oct 2024
Ethylene FOB Korea	USD/MT	760 - 790	740 - 770	-20.00	05 Oct 2024
Ethylene FOB Japan	USD/MT	750 - 780	730 - 760	-20.00	05 Oct 2024
Ethylene FD US Gulf	CENTS/LB	24 – 24.5	21 – 21.5	-3.00	05 Oct 2024
Ethylene FD NWE	EUR/MT	850 - 880	840 - 870	-10.00	05 Oct 2024
Ethylene CIF NWE	EUR/MT	920 - 950	870 - 900	-50.00	05 Oct 2024

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, Showing no change compared to the previous week.

CFR South East Asia ethylene prices evaluated at USD 900-930/mt levels, Unchanged compared to the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to reduced purchasing activity and weaker demand sentiment in the market.

Ethylene Prices was evaluated at 21 -21.5 cents/lb FD US Gulf levels, reflecting a decline of -3.00 cents/lb compared to the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to subdued trading activity, softening demand, balanced supply, and significant drops in US price levels.

Spot ethylene prices in North West Europe were assessed at Euro 840-870/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.





CIF NWE ethylene prices were evaluated at USD 870-900/mt, showing a decrease of USD (-50/mt) from the previous week's assessment.

India's Oil-Product Exports Surge Amid European Refinery Shutdowns

India's oil-product exports soared to their highest level since March 2022, driven by refinery shutdowns in Europe.

Exports of diesel, gasoline, and jet fuel surged to 1.5 million barrels per day in September, a 39% year-on-year increase, as demand from Europe and Africa spiked.

Maintenance issues and poor margins forced European refiners to cut production, boosting India's exports, especially to Africa, which reached a record 380,000 barrels per day.

<p> RIL prices w.e.f 1st October 2024:</p> <p>LDPE EC : Down by Rs. 4/Kg</p> <p>LDPE IM & MP : Down by Rs. 3/Kg</p> <p>All Other LDPE : Roll Over</p>	<p> HPL prices w.e.f 1st October 2024:</p> <p>PE : Roll Over</p> <p>There are some grade and location-specific changes, but no adjustments have been made to freight rates.</p> <p>Kindly refer price circular for more information</p>
<p> HMEL prices w.e.f 1st October 2024:</p> <p>PE : Roll Over</p>	<p> ICOL & OPAL prices w.e.f 1st October 2024:</p> <p>PE : Roll Over</p>

Plastic Updates:Open Market Prices for 5th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	108.75	110	111	110.75	110.25	110	111.75
16MA400	117.25	118.75	120.25	119.25	120.25	117.75	120.25
1070LA17	138.75	140.75	142.75	140.75	141.25	139.75	141.25

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