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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- Latin America LDPE prices increase this week
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- Asia Ethylene prices remain stable this week
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Global Polymer Insights

- IOC Reports Record Fuel Sales but Q3 Profit Drops 64%
- Wanhua Chemical Group has successfully started up its new Low Density Polyethylene (LDPE) plant, located in Yantai, Shandong, China, in mid-January 2025.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1080 - 1110	1090 - 1120	+10.00	29 Jan 2025
LDPE GP CFR South East Asia	USD/MT	1140 - 1170	1140 - 1170	00.00	29 Jan 2025
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1120 - 1150	+10.00	29 Jan 2025
LDPE GP CFR Far East Asia	USD/MT	1110 - 1140	1110 - 1140	00.00	29 Jan 2025
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1120 - 1150	+10.00	29 Jan 2025
LDPE GP CFR Sri Lanka	USD/MT	1160 - 1190	1170 - 1200	+10.00	29 Jan 2025

Asia LDPE prices increase in India; Maintain stability in Southeast Asia and Far East Asia this week

LDPE prices increase in India, Remain steady in Southeast Asia and Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India LDPE prices is attributed to increased buying inquiries and limited supply, while price stability in Southeast Asia and Far East Asia is maintained by market closures and a cautious wait-and-watch approach during the Lunar New Year holidays.

India : LDPE prices were evaluated at the USD 1090-1120/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LDPE film grade prices were evaluated at the USD 1110-1140/mt CFR levels, showing no change week on week.

Southeast Asia : LDPE film grade prices were evaluated at the USD 1140-1170/mt CFR levels, maintain stability compared to the previous week.

PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical Group has successfully started up its new Low Density Polyethylene (LDPE) plant, located in Yantai, Shandong, China, in mid-January 2025. The plant has a production capacity of 250,000 Tons/Year.

Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1080 - 1110	1080 - 1110	00.00	01 Feb 2025
LDPE GP CFR Brazil	USD/MT	1140 - 1170	1150 - 1180	+10.00	01 Feb 2025
LDPE GP CFR West Coast South America	USD/MT	1190 - 1220	1200 - 1230	+10.00	01 Feb 2025

US LDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

The Stability in US LDPE export prices is attributed to sluggish export activity, weak demand, and ongoing delays from port congestion and container shortages.

LDPE export prices were evaluated at the USD 1080-1110/mt levels FAS Houston levels, showing no change compared to the previous week.

Latin America LDPE prices increase this week

LDPE prices in the Latin America have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America LDPE prices is attributed to improved market activity and expectations of price increases in February.

Brazil : LDPE export prices were evaluated at USD 1150-1180/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

West Coast South America : LDPE film prices were evaluated at USD 1200-1230/mt CFR levels, showing a increase of USD +10 compared to the previous week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1170 - 1200	1170 - 1200	00.00	01 Feb 2025
LDPE GP FCA Antwerp	EUR/MT	1140 - 1170	1150 - 1180	+10.00	01 Feb 2025
LDPE GP FD NWE	EUR/MT	1140 - 1170	1150 - 1180	+10.00	01 Feb 2025

Europe LDPE prices increase this week

LDPE prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LDPE spot prices is attributed to limited supply, higher upstream costs, and production issues.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1150-1180/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey LDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to low demand, economic uncertainty, and abundant offers, which kept price increases in check despite higher ethylene spot values.

LDPE prices were evaluated at USD 1170-1200/mt CFR levels, showing no change week on week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1125 - 1155	1125 - 1155	00.00	27 Jan 2025
LDPE GP FOB Middle East	USD/MT	1070 - 1100	1070 - 1100	00.00	29 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FD US Gulf	CENTS/LB	34 – 34.5	30.5 - 31	-3.50	01 Feb 2025
Ethylene FD NWE	EUR/MT	860 - 890	870 - 900	+10.00	01 Feb 2025
Ethylene CIF NWE	EUR/MT	900 - 930	910 - 940	+10.00	01 Feb 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing no change compared to the previous week.

South east Asia : Ethylene prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

Japan : Ethylene prices were evaluated at USD 790-820/mt FOB levels, showing no change compared to the previous week.

Korea : Ethylene prices were evaluated at USD 790-820/mt FOB levels, maintain stability compared to the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to lower-value deals being finalized in the market.

Ethylene prices were evaluated at the 30.5-31 cents/lb FD US Gulf levels, marking a decline of +3.50 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to constrained spot availability and higher upstream naphtha values, coupled with cautious purchasing amid economic uncertainty.

Spot ethylene prices in North West Europe were evaluated at the Euro 870-900/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 910-940/mt levels, showing a increase of USD +10/mt compared to the previous week's assessment.

IOC Reports Record Fuel Sales but Q3 Profit Drops 64%

Indian Oil Corporation (IOC) reported a 64% decline in its Q3 net profit for FY25, falling to ₹2,873.53 crore, driven by inventory and foreign exchange losses totaling ₹9,700 crore. The drop in profit was further impacted by weaker refining margins and reduced product cracks.

Despite the financial setback, IOC achieved record fuel sales of 26.134 million tonnes, a 6.2% increase from the previous year.

RIL prices w.e.f 1st February 2025:

LD EC : Up by Rs. 1/Kg

All Other LDPE : Up by Rs. 2/Kg

Plastic Updates: Open Market Prices for 1st February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	112.5	113.75	114.75	114.5	114	113.75	115
16MA400	119.25	120.75	122.25	121.25	122.25	119.75	122.25
1070LA17	128.75	128.75	130.75	128.75	129.25	129.75	129.25

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