

PUBLISHER

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 – 950	940 - 970	+20.00	30 April 2024
HDPE Injection CFR Far East Asia	USD/MT	880 – 910	880 – 910	00.00	30 April 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 – 940	920 - 950	+10.00	30 April 2024
HDPE Film CFR Far East Asia	USD/MT	940 – 970	960 - 990	+20.00	30 April 2024
HDPE Yarn CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	30 April 2024
HDPE Injection CFR South East Asia	USD/MT	980 -1010	980 -1010	00.00	30 April 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 – 1000	970 – 1000	00.00	30 April 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 - 1030	00.00	30 April 2024
HDPE Yarn CFR India	USD/MT	970 – 1000	970 – 1000	00.00	30 April 2024
HDPE Injection CFR India	USD/MT	970 – 1010	970 – 1010	00.00	30 April 2024
HDPE Blow Moulding CFR India	USD/MT	980 – 1010	980 – 1010	00.00	30 April 2024
HDPE Film CFR India	USD/MT	990 – 1020	990 - 1020	00.00	30 April 2024
HDPE Yarn CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	30 April 2024
HDPE Injection CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	30 April 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	30 April 2024
HDPE Film CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	30 April 2024
HDPE Yarn CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	30 April 2024
HDPE Injection CFR Pakistan	USD/MT	980 – 1010	980 – 1010	00.00	30 April 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	30 April 2024
HDPE Film CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	30 April 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1040 – 1070	1040 – 1070	00.00	30 April 2024
HDPE Injection CFR Sri Lanka	USD/MT	1030 – 1060	1030 – 1060	00.00	30 April 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	30 April 2024
HDPE Film CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	30 April 2024

Asia HDPE Prices see mixed sentiment this week

HDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the HDPE market is attributed to factors such as global market conditions, regional supply dynamics, uncertain demand expectations, price stability measures by producers, anticipation of post-holiday market activity, and fluctuations in feedstock prices.

India:

HDPE Film prices were evaluated at USD 990-1020/mt CFR levels, unchanged from the previous week.

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, showing no change from the previous week.

HDPE Injection prices were evaluated at USD 970-1010/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 960-990/mt CFR levels, Up by USD 20/mt from the previous week.

HDPE blow moulding prices were evaluated at USD 920-950/mt CFR levels, Up by USD 10/mt from the previous week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, Showing no change the previous week.

HDPE yarn prices were evaluated at USD 940-970/mt CFR levels, Up by USD 20/mt from the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, stable week on week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 980-1010/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, stable week on week.

PLASTICUPDATES:- PLANT NEWS (Shanghai Chloro-Alkali)

A Plasticupadates source reported that Shanghai Chloro-Alkali is scheduling maintenance for its Ethylene Dichloride (EDC) Plant in May 2024. The plant, situated in Caojing, China, has an annual production capacity is 700,000 tons.

PLASTICUPDATES:- PLANT NEWS (INEOS' No.2 Olefins)

A Plasticupadates source reported that INEOS' No.2 Olefins Plant in Chocolate Bayou, Texas, USA faced production challenges due to heavy rain, resulting in a power outage and flaring. The plant has an annual production capacity of 475,000 tons of Propylene and 1.97 million tons of Ethylene.

PLASTICUPDATES:- PLANT NEWS (Long Son Petrochemical)

A Plasticupadates source reported that Long Son Petrochemical plans to resume operations at its Cracker facility in June 2024. Situated in Long Son, Vietnam, the Cracker boasts an annual production capacity of 400,000 tons of Propylene and 950,000 tons of Ethylene

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	870 – 900	840 - 870	-30.00	04 May 2024
HDPE Blow Moulding FAS Houston	USD/MT	980 – 1010	990 - 1020	+10.00	04 May 2024
HDPE Film FAS Houston	USD/MT	980 – 1010	970 - 1000	-10.00	04 May 2024
HDPE Injection CFR West Coast South America	USD/MT	990 – 1020	990 – 1020	00.00	04 May 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1120 - 1150	1090 - 1120	-30.00	04 May 2024
HDPE Film CFR West Coast South America	USD/MT	1110 - 1140	1090 - 1120	-20.00	04 May 2024
HDPE Injection CFR Brazil	USD/MT	1020 - 1050	1020 - 1050	00.00	04 May 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1150 - 1180	1130 - 1160	-20.00	04 May 2024
HDPE Film CFR Brazil	USD/MT	1140 - 1170	1130 - 1160	-10.00	04 May 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to muted global sentiment, cautious buyers due to high inventory holding costs, and stable ethylene prices.

HDPE Film export prices were assessed at USD 970-1000/mt FAS Houston, marking a decrease of USD (-10/mt) from the previous week.

HDPE Inj. export prices were assessed at USD 840-870/mt FAS Houston, down by USD (-30/mt) from last week.

US HDPE BM Prices Increase this week

HDPE (High-Density Polyethylene) BM prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in BM prices is attributed to increased buying sentiments.

HDPE BM (Blow Moulding) export prices were assessed at USD 990-1020/mt FAS Houston, gain by USD (+10/mt) from last week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to reduced import offers from Asia, a bearish purchase pulse, and a lack of offers leading to a steady market sentiment.

CFR Brazil:

HDPE Film prices were evaluated at USD 1130-1160/mt, down by USD 10/mt from the previous week.

HDPE Injection prices were evaluated at 1020-1050/mt showing no change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1130-1160/mt, a decline of USD -20/mt from the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1090-1120/mt, down by USD 30/mt from last week.

HDPE Injection prices were evaluated at USD 990-1020/mt, showing no change from the previous week

HDPE Film prices were evaluated at USD 1090-1120/mt, a decline of -20/mt from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1090 - 1120	1090 - 1120	00.00	04 May 2024
HDPE Blow Moulding FD NWE	EUR/MT	1120 - 1150	1110 - 1140	-10.00	04 May 2024
HDPE Film FD NWE	EUR/MT	1120 - 1150	1110 - 1140	-10.00	04 May 2024
HDPE Injection FCA Antwrap	EUR/MT	1100 - 1130	1100 - 1130	00.00	04 May 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1140 - 1160	1130 - 1150	-10.00	04 May 2024
HDPE Film FCA Antwrap	EUR/MT	1140 - 1170	1130 - 1160	-10.00	04 May 2024
HDPE Injection CFR Turkey	EUR/MT	1020 - 1050	1010 - 1040	-10.00	04 May 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1060 - 1090	1040 - 1070	-20.00	04 May 2024
HDPE Film CFR Turkey	EUR/MT	1060 - 1090	1040 - 1070	-20.00	04 May 2024

European HDPE Film & BM prices decline & Inj moulding prices stable this week

HDPE prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot prices of HDPE film and blow molding grades in Europe is attributed to weak demand, exacerbated by an oversupply of HDPE grades.

HDPE film grade prices evaluated at Euro 1110 -1140 /mt FD North West Europe levels, Increased by Euro (-10/mt) from last week.

HDPE BM grade prices evaluated at Euro 1110 -1140 /mt FD North West Europe levels, gain by Euro (-10/mt) week on week.

HDPE injection moulding grade prices evaluated at Euro 1090 -1120/mt FD North West Europe levels, showing no change from last week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to weakened purchase activity during Ramadan, increased regional supply from delayed cargo shipments, and market anticipation of further price drops.

HDPE film prices evaluated at USD 1040-1070/mt CFR, indicating a week-on-week decrease of USD (-20/mt).

HDPE injection prices assessed at USD 1010-1040/mt CFR, reflecting a decline of USD (-10/mt).

HDPE blow moulding prices evaluated at USD 1040-1070/mt CFR, showing a fall of USD (-20/mt)

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 – 1015	995 – 1015	00.00	29 April 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 – 1025	1005 – 1025	00.00	29 April 2024
HDPE Film CFR Middle East	USD/MT	995 – 1015	995 – 1015	00.00	29 April 2024

Saudi Arabia offered its Products for Nepal Market:

HDPE Blown Film (FJ01552) USD: 1100/mt

HDPE Pressure Pipe (P6006AD) USD: 1110/mt

Shipment Date: May '24.

Payment terms: LC payable upon sight. (LC 90days)

Saudi Arabian Producer offered its products for KSA Market

HD IM (M200056/50) USD: 1090/mt

HD Blow (B4660) USD: 1110/mt

HD Blown Film (FJ00952) USD: 1060/mt

Shipment Date: May, 2024.

Saudi Arabian Producer offered its Products for India Market

HD PE 100 Black Pipe USD: 1100/mt

HD caps & closures (IM2050) USD: 1050/mt

HD Blow Moulding (B1258) USD: 1050/mt

Delivery: CFR Nhava Sheva/Mundra .

Shipment Date: May '24.

Payment terms: LC payable upon sight (LC 90days).

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	04 May 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	04 May 2024
Ethylene FOB Korea	USD/MT	850 - 880	840 - 870	-10.00	04 May 2024
Ethylene FOB Japan	USD/MT	850 - 880	840 - 870	-10.00	04 May 2024
Ethylene FD US Gulf	CENTS/LB	18.5 - 19	18.5 - 19	00.00	04 May 2024
Ethylene FD NWE	EUR/MT	760 - 790	730 - 760	-30.00	04 May 2024
Ethylene CIF NWE	EUR/MT	800 - 830	770 - 800	-30.00	04 May 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week. The Ethylene prices is attributing to muted demand trends in the region.

CFR India ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR South East Asia ethylene prices were assessed steady at the USD 970-1000/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to weak demand from derivative markets, resulting in slowed trading activity and a tepid purchase pulse.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, marking a decline of Euro (-30/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 770-800/mt, showing a decrease of USD (-30/mt) from the previous week's assessment.

Sinopec Explores Sri Lanka Refinery Amid China-India Energy Competition

China Petroleum & Chemical Corporation (Sinopec) is advancing plans to establish its first fully-owned refinery outside China in Sri Lanka.





They are conducting a feasibility study to potentially build one or two refineries at the Hambantota port, highlighting competition between China and India for energy influence in the region.

If realized, this project would mark Sinopec's initial wholly-owned refinery abroad, reflecting a significant expansion in its global refining footprint.

Russia's Crude Oil Exports to India Surge Despite Sanctions

In April, Russia's crude oil exports to India hit a 9-month high despite US sanctions on Russian vessels. Intelligence firm Vortexa reported a 13.4% increase, reaching 1.78 million barrels per day.

This surge highlights Russia's resilience in maintaining market share amid geopolitical challenges, with Middle Eastern exporters facing price competitiveness issues.

 RIL prices w.e.f 1 st May 2024: HDPE : Roll Over	 IOCL prices w.e.f 1 st May 2024: PE : Roll Over
 OPAL prices w.e.f 1 st May 2024: PE : Roll Over	 HPL & HMEL prices w.e.f 1 st May 2024: PE : Roll Over

Plastic Updates: Open Market Prices for 4th May 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.75	97.5	98	96.5	98	97.25	98
W50A009	95.5	95.25	96.75	97.75	98.25	96.5	98.75
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	92.75	95	95.5	94	94.75	94.75	95.75
B56003	93	94.75	96	95	94.75	95	96
HDPE Injection Molding							
50MA180	91.75	94	94.5	94.5	94.25	93	94
M5018L	92.5	94.25	94.25	95.5	95.25	93.75	95
I50A180	91.75	93	93.25	93.75	93.5	93.25	93.25
HM HDPE Film & Pipe							
F5400	99.25	101.25	100.75	101.25	101.5	100.25	100.25
F55HM0003	98.75	100.75	100.25	100.25	101.25	99.75	100.75
HM Pipe PE100	101.75	102.25	103.5	102	102	102.75	102

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