

## PUBLISHER

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	02 Jan 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
HDPE Yarn CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	02 Jan 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	02 Jan 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	02 Jan 2025
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	02 Jan 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	02 Jan 2025
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	02 Jan 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	02 Jan 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	02 Jan 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	02 Jan 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	02 Jan 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	02 Jan 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025

## PLANT NEWS :- PetroChina Jilin Petrochemical

A Plasticupdates source reported that PetroChina Jilin Petrochemical is planning to start its new High Density Polyethylene (HDPE)

Unit in Jilin, China in Q2 2025. The Unit has a production capacity of 400,000 Tons/Year.

## PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) is planning to shut its Ethylene Unit in Port Arthur, Texas, USA for maintenance work. The Unit has a production capacity of 835,000 Tons/Year.

### High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	800 - 830	00.00	04 Jan 2025
HDPE Blow Moulding FAS Houston	USD/MT	830 - 860	830 - 860	00.00	04 Jan 2025
HDPE Film FAS Houston	USD/MT	850 - 880	850 - 880	00.00	04 Jan 2025
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	04 Jan 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	970 - 1000	970 - 1000	00.00	04 Jan 2025
HDPE Film CFR West Coast South America	USD/MT	970 - 1000	970 - 1000	00.00	04 Jan 2025
HDPE Injection CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	04 Jan 2025
HDPE Blow Moulding CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	04 Jan 2025
HDPE Film CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	04 Jan 2025

## US HDPE prices remain stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global market Plasticupdates.

The stability in US HDPE prices is attributed to ample product supply in the region, with buyers taking a wait-and-see approach to better understand the evolving market trends.

HDPE film export prices were assessed at USD 850-880/mt FAS Houston levels, showing no change from the previous week.

HDPE injection molding prices were assessed at USD 800-830/mt FAS Houston levels, maintain stability week on week.

HDPE BM (Blow Molding) export prices were assessed at USD 830-860/mt FAS Houston levels, showing no change week on week.

## Latin America HDPE prices remain stable this week

HDPE (High-Density Polyethylene) export prices in the Latin America maintain stability, as reported by analysts from Global Market Plasticupdates.

The stability in Latin America HDPE prices is attributed to reduced trading activity, as demand trends have softened across the region.

CFR Brazil :

HDPE film prices were evaluated at USD 930-960/mt levels, showing no change from the previous week.

HDPE injection prices were evaluated at 870-900/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 930-960/mt levels, showing no change from the Previous week.

CFR West Coast South America :

HDPE film prices were evaluated at USD 970-1000/mt levels, showing no change from the previous week.

HDPE injection prices were evaluated at 920-950/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 970-1000/mt levels, showing no change from the previous week.

### High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	04 Jan 2025
HDPE Blow Moulding FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	04 Jan 2025
HDPE Film FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	04 Jan 2025
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	00.00	04 Jan 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1040 - 1070	00.00	04 Jan 2025
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	04 Jan 2025
HDPE Injection CFR Turkey	EUR/MT	950 - 980	950 - 980	00.00	04 Jan 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	04 Jan 2025
HDPE Film CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	04 Jan 2025

## Europe HDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in Europe HDPE prices is attributed to muted market sentiment and reduced activity.

HDPE film grade prices were evaluated at Euro 1040-1070/mt FD North West Europe levels, showing no change week on week.

HDPE BM grade prices were assessed at Euro 1030-1060/mt FD North West Europe levels, maintain stability week on week.

HDPE injection grade prices evaluated at Euro 1110-1140/mt FD North West Europe levels, showing unchanged week on week.

## Turkey HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in Turkey HDPE prices is attributed to market's closure during the New Year holidays, resulting in limited activity and no notable price fluctuations as trading gradually resumes.

HDPE film prices were evaluated at the USD 990-1020/mt CFR levels, showing no change from the previous week.

HDPE injection prices were assessed at the USD 950-980/mt CFR levels, maintain stability from the previous week.

HDPE blow moulding prices were evaluated as stable at the USD 990-1020/mt CFR levels, showing unchanged from the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	30 Dec 2024
HDPE Blow Moulding CFR Middle East	USD/MT	985 - 1005	985 - 1005	00.00	30 Dec 2024
HDPE Film CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	30 Dec 2024
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	02 Jan 2025

## **A Saudi Arabian Producer offered its Products for KSA Market**

HD IM : USD 1110/mt

HD Blow : USD 1120/mt

HD Blown Film : USD 1060/mt

Shipment Date : January 2025

## **A Iranian Producer offered its Products for Pakistan Market**

HM : USD 925/mt

Shipment Date : January 2025

## **A Iranian Producer offered its HM for East Europe Market**

HM : USD 920-930/mt

Shipment Date : January 2025

## **A Iranian Producer offered its Products for Turkey Market**

HM : USD 925/mt

Shipment Date : January 2025

## **A Iranian Producer offered its Products for Afganisthan Market**

HM : USD 920-930/mt

Shipment Date : January 2025

## **A Iranian Producer offered its Products for Iraq Market**

HM : USD 925/mt

Shipment Date : January 2025

## Saudi Arabian producer offered its PE Products for Pakistan Market

HDPE Blow Moulding : USD 1020/mt

Shipment Date : January 2025

Payment terms : LC payable upon sight.

## RIL has announced an Incentive Scheme amount of HDPE for December 2024

HDPE :

X1 for 7% > 9% : Rs. 0.50/Kg

X2 for 9% > 11% : Rs. 1/Kg

X3 for 11% > : Rs. 1.5/Kg

## GAIL has announced an additional CIS-linked post-sale discount slab rates for December 2024

All HDPE Grades Discount (Rs./Kg) Quality : A & B Grade

>= 100% of MCQ - X- Rs. 1/Kg

>= 120% of MCQ - Y- Rs. 1.25/Kg

>= 130% of MCQ - Z- Rs. 1.5/Kg

The slab rate 'X' will apply to off-grades on lifting quantities of >= 1 Kg between 01-Dec-2024 and 31-Dec-2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	04 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	27.5 - 28	+0.50	04 Jan 2025
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	04 Jan 2025
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	-10.00	04 Jan 2025

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 28-28.5 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

## European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to reduced trading activity and demand trends.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.




CIF NWE ethylene prices were evaluated at Euro 690-720/mt, marking a decrease of Euro -10/mt compared to the previous week.



# BPCL Shifts Focus to Middle East Oil as Russian Supply Declines

India's Bharat Petroleum Corporation Limited (BPCL) has increased its crude oil imports from the Middle East due to a recent decline in Russian supply. BPCL, which had been relying on cheap Russian crude, is now filling the gap with additional imports from Middle Eastern countries, including Oman.

This shift follows a reduction in Russian crude exports, leading to a 13% drop in India's Russian oil imports in November. Despite this, Russia remains the largest supplier of oil to India, with Iraq and Saudi Arabia following behind. BPCL's move underscores the volatility of global oil supplies and India's strategy to secure alternative sources.

 RIL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over	 IOCL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over
 OPAL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over	

## Plastic Updates: Open Market Prices For 4th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	90.75	92.5	93	91.5	93	92.25	93
W50A009	89.75	89.5	91	91.75	92.5	90.75	93
HDPE Blow Molding							
B 6003	89.25	91.5	92.5	90.75	90.75	90.75	92.5
B 6401	89.25	91.5	92	90.5	91.25	91.25	92.25
B56003	89	90.75	92	91	90.75	91	92
HDPE Injection Molding							
50MA180	88.75	91	91.5	91.5	91.25	90	91
M5018L	89.5	91.25	91.25	92.5	92.25	90.75	92
I50A180	89.75	91	91.25	91.75	91.5	91.25	91.25
HM HDPE Film & Pipe							
F5400	90.25	92.25	91.75	92.25	92.5	91.25	91.25
F55HM0003	89.75	91.75	91.25	91.25	92.25	90.75	91.75
HM Pipe PE100	92.25	92.75	94	92.5	92.5	93.25	92.5

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