

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia HDPE Prices decline this week
- US HDPE prices decline this week
- Latin America HDPE prices decline in West Coast South America HD Blow, Maintain stability in other grade in WCSA and across Brazil this week
- Europe HDPE prices decline this week
- Turkey HDPE prices decline this week
- Asia Ethylene prices remain stable this week
- US Ethylene prices remain stable this week
- Europe Ethylene prices see mixed sentiment this week

Global Polymer Insights

- Heard: Saudi Arabian Producer Offers HDPE Products at Competitive Prices
- Lotte Chemical's Ethylene Unit in Daesan Goes Offline for Maintenance
- Indian Oil Q4 Profit Up 58% to Rs. 8,124 Crore Petroleum Product Sales Drive Growth Annual Profit Down 68% Amid Rising Costs Indian Oil Corp's Fuels, Lubricants See Mixed Demand
- RIL has announced Price Protection in domestic PE grades for May 2025
- OPAL has announced Price Protection in PE grades for May 2025

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	850 - 880	-10.00	30 April 2025
HDPE Injection CFR Far East Asia	USD/MT	840 - 870	810 - 840	-10.00	30 April 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	850– 880	-10.00	30April 2025
HDPE Film CFR Far East Asia	USD/MT	880 - 910	860 - 890	-10.00	30 April 2025
HDPE Yarn CFR South East Asia	USD/MT	930 - 960	920 - 950	-10.00	30 April 2025
HDPE Injection CFR South East Asia	USD/MT	880 - 910	860 - 890	-20.00	30 April 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	870 - 900	850-880	-20.00	30 April 2025
HDPE Film CFR South East Asia	USD/MT	910 - 940	900 - 930	-10.00	30 April 2025
HDPE Yarn CFR India	USD/MT	890 - 920	880 - 910	-10.00	30 April 2025
HDPE Injection CFR India	USD/MT	910 - 940	900 - 930	-10.00	30 April 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	880 - 910	-10.00	30 April 2025
HDPE Film CFR India	USD/MT	900 - 930	890 - 920	-10.00	30 April 2025
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	30 April 2025
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	30 April 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	30 April 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	30 April 2025
HDPE Yarn CFR Pakistan	USD/MT	940 - 970	930 - 960	-10.00	30 April 2025
HDPE Injection CFR Pakistan	USD/MT	930 - 960	920 - 950	-10.00	30 April 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	940 - 970	930 - 960	-10.00	30 April 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	920 - 950	-10.00	30 April 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	970 - 1000	-10.00	30 April 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	960 - 990	-10.00	30 April 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	970 - 1000	-10.00	30 April 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	970 - 1000	-10.00	30 April 2025

Asia HDPE Prices decline this week

HDPE Prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in Asia HDPE prices is attributed to falling crude oil prices, weak demand driven by economic uncertainties, and cautious buying behavior across the region.

India :

HDPE Film prices were evaluated at the USD 890-920/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE BM prices were evaluated at the USD 880-910/mt CFR levels, reflecting a decrease of USD -10/mt compared to previous week.

HDPE Injection prices were evaluated at the USD 900-930/mt CFR levels, showing a decrease of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at the USD 880-910/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Far East Asia:

HDPE film prices were evaluated at the USD 860- 890/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 850-880/mt CFR levels, reflecting a decrease of USD -10/mt compared to previous week.

HDPE injection prices were evaluated at the USD 810-840/mt CFR levels, showing a decrease of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at the USD 850-880/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Southeast Asia:

HDPE film prices were evaluated at the USD 900-930/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at the USD 850-880/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 860-890/mt CFR levels, showing a decrease of USD -20/mt compared to previous week.

HDPE yarn prices were evaluated at the USD 920-950/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	820-850	800-830	-20.00	3 May 2025
HDPE Blow Moulding FAS Houston	USD/MT	830 -860	780 - 810	-30.00	3 May 2025
HDPE Film FAS Houston	USD/MT	850 - 880	840 - 870	-10.00	3 May 2025
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	3 May 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	910 - 940	890 - 920	-20.00	3 May 2025
HDPE Film CFR West Coast South America	USD/MT	960 - 930	960 - 930	00.00	3 May 2025
HDPE Injection CFR Brazil	USD/MT	890 – 920	890 - 920	00.00	3 May 2025
HDPE Blow Moulding CFR Brazil	USD/MT	890 - 920	890 - 920	00.00	3 May 2025
HDPE Film CFR Brazil	USD/MT	950– 980	950 - 980	00.00	3 May 2025

US HDPE prices decline this week

HDPE (High-Density Polyethylene) export prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US HDPE export prices is attributed to weak demand, abundant supply, and cautious buyer sentiment, as market participants delay purchases amid expectations of further price drops.

HDPE film export prices were evaluated at the USD 840 -870/mt FAS houston levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding export prices were evaluated at the USD 780-810/mt FAS houston levels, reflecting a significant decrease of USD -30/mt compared to the previous week.

HDPE injection export prices were evaluated at the USD 800- 830/mt FAS houston levels, showing a decrease of USD -20/mt compared to the previous week.

Latin America HDPE prices decline in West Coast South America HD Blow, Maintain stability in other grade in WCSA and across Brazil this week

HDPE prices decline in West Coast South America HD Blow, Remain steady in other grade in WCSA and across Brazil, according to the analysis by Global market Plasticupdates analysts.

The decline in WCSA HD Blow Moulding prices is attributed to weaker demand and competitive imports, while the stability in other HDPE grades in WCSA and across Brazil is due to cautious trading ahead of May price announcements.

Brazil :

HDPE film prices were evaluated at the USD 940-970/mt CFR levels, showing no change from the previous week.

HDPE injection prices were evaluated at the USD 890-920/mt CFR levels, maintain stability from the previous week.

HDPE blow moulding prices were evaluated at the USD 890-920/mt CFR levels, remaining unchanged from the previous week.

West Coast South America:

HDPE film prices were evaluated at the USD 930-960/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at the USD 920-950/mt CFR levels, maintain stability compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 890-920/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min –Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1060 - 1090	1030 - 1060	-30.00	3 May 2025
HDPE Blow Moulding FD NWE	EUR/MT	1110 - 1080	1060 - 1090	-20.00	3 May 2025
HDPE Film FD NWE	EUR/MT	1080 - 1110	1060 - 1090	-20.00	3 May 2025
HDPE Injection FCA Antwrap	EUR/MT	1060 - 1090	1040 - 1070	-10.00	3 May 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1080 - 1110	1100-1070	-10.00	3 May 2025
HDPE Film FCA Antwrap	EUR/MT	1090 - 1120	1080 - 1110	-10.00	3 May 2025
HDPE Injection CFR Turkey	EUR/MT	960 - 990	950 - 980	-10.00	3 May 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	970 - 1000	-20.00	3 May 2025
HDPE Film CFR Turkey	EUR/MT	990 - 1020	980 - 1010	-10.00	3 May 2025

Europe HDPE prices decline this week

HDPE prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot Europe HDPE prices is attributed to reduced activity post-Easter and uncertainty around tariffs.

HDPE film grade prices were evaluated at the Euro 1060-1090/mt FD North West Europe levels, marking a decline of Euro -20/mt compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1060-1090/mt FD North West Europe levels, reflecting a decrease of Euro -20/mt compared to the previous week.

HDPE injection grade prices were evaluated at the Euro 1030-1060/mt FD North West Europe levels, showing a substantial decrease of Euro -30/mt compared to the previous week.

Turkey HDPE prices decline this week

HDPE prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey HDPE prices is attributed to weak demand, oversupply, and tight credit conditions amid ongoing economic challenges.

HDPE film prices were evaluated at the USD 980-1010/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 950-980/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 970-1010/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min- Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	945 - 1045	945- 1045	00.00	28 April 2025
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	28April 2025
HDPE Film CFR Middle East	USD/MT	985 - 1045	985 - 1045	00.00	28 April 2025
HDPE Film FOB Middle East	USD/MT	830 – 860	820 - 850	-10.00	30 April 2025

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	830 - 860	830 - 860	00.00	3 May 2025
Ethylene CFR South East Asia	USD/MT	830 - 860	830 - 860	00.00	3 May 2025
Ethylene FOB Korea	USD/MT	720 - 750	720 - 750	00.00	3 May 2025
Ethylene FOB Japan	USD/MT	710 - 740	710 - 740	00.00	3 May 2025
Ethylene FD US Gulf	CENTS/LB	18– 18.5	18-18.5	00.00	3 May 2025
Ethylene FD NWE	EUR/MT	750 - 780	720 - 750	-30.00	3 May 2025
Ethylene CIF NWE	EUR/MT	760 - 790	760 - 790	00.00	3 May 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to sluggish buying interest, despite the downward pressure from falling naphtha prices.

India : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change from the previous week.

Southeast Asia : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability from the previous week.

FOB Korea : Ethylene prices were evaluated at the USD 720-750/mt CFR levels, remaining unchanged from the previous week.

FOB Japan : Ethylene prices were evaluated at the USD 710-740/mt CFR levels, showing no change from the previous week.

US Ethylene prices remain stable this week

Ethylene The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in US Ethylene prices is attributed to balanced supply-demand conditions, despite reports of minor cracker issues that did not significantly disrupt market dynamics.

Ethylene prices were evaluated at the 18.00-18.50 cents/lb FD US Gulf levels, showing no change compared to the previous week.

Europe Ethylene prices see mixed sentiment this week

Ethylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the Europe Ethylene prices is attributed to weak demand in Northwest Europe and tight supply in the Mediterranean.

Spot Ethylene prices in North West Europe were evaluated at the Euro 720-750/mt FD (Free on Board) levels, marking a substantial decline of Euro -30/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 760-790/mt levels, showing no change compared to the previous week.

Heard : A Saudi Arabian producer offered its HDPE products for KSA Market

HD IM : USD 1120/mt

HD Blow : USD 1140/mt

HD Blown Film : USD 1070/mt

Shipment Date : May 2025

PLANT NEWS: Lotte Chemical

A PlasticUpdates source reported that Lotte Chemical has shut down its ethylene unit in Daesan, South Korea, for maintenance work in mid-April. It is planned to be offline until mid-June.

The unit has a production capacity of 1.1 million mt/year.

OPAL has announced Price Protection in PE grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025 or next price revision, whichever is earlier

GAIL has announced Price Protection in HDPE grades for May 2025

Start : 03rd May 2025

Valid till : 15th May 2025 or next price revision, whichever is earlier

HMEL has announced Price Protection in HDPE grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025

IOCL has announced Price Protection in PE grades for May 2025

Start : 01st May 2025

Valid till : 14th May 2025 or next price revision, whichever is earlier

Note: Price protection excludes deemed exports, exports, and contractual sales.

RIL has announced Price Protection in domestic PE grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025

Indian Oil Sees 58% Surge in Q4 FY25 Profit, But Annual Profit Plummets 68% Amid Rising Costs

Indian Oil Corporation (IOC) posted a 58% rise in Q4 FY25 consolidated net profit at Rs. 8,124 crore, up from Rs. 5,149 crore last year. Revenue dipped 1% to Rs. 2.21 lakh crore, while expenses fell 2% to Rs. 2.13 lakh crore.

On a standalone basis, net profit rose 50% to Rs. 7,265 crore. EPS for the quarter stood at Rs. 5.90.

In FY25, IOC's net profit declined 68% to Rs. 13,508 crore from Rs. 41,730 crore in FY24. Revenue also slipped 2% to Rs. 8.59 lakh crore.

The board recommended a final dividend of Rs. 3 per share, subject to shareholder approval, with payment expected within 30 days of declaration.

IOCL prices w.e.f. 1st May 2025

HDPE : Down by Rs. 2/Kg

RIL prices w.e.f. 1st May 2025

HDPE : Down by Rs. 2.5/Kg

GAIL prices w.e.f. 1st May 2025

HDPE : Down by Rs. 2/Kg

Plastic Updates: Open Market Prices for 3rd May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	94.5	96.5	96.75	95.25	97.25	96.5	94.75
W50A009	94.75	94.5	96	96.75	97.5	95.75	98
HDPE Blow Molding							
B 6003	89.75	92	93	91.25	91.25	91.25	93
B 6401	90	92.25	92.75	91.25	92	92	93
B56003	90	91.75	93	92	91.75	92	93
HDPE Injection Molding							
50MA180	90.75	93.25	93.5	93.5	93.25	92	93
M5018L	91.5	93.25	93.25	94.5	94.25	92.75	94
I50A180	91	92.25	92.5	93	92.75	92.5	93
HM HDPE Film & Pipe							
F5400	91.75	93.75	93.25	93.75	94	92.75	92.75
F55HM0003	91.25	93.25	92.75	92.75	93.75	92.25	93.25
HM Pipe PE100	96	96.5	97.75	96.25	96.25	97	96.25

COMPLIANCE : PlasticUpdates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, PlasticUpdates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at PlasticUpdates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by PlasticUpdates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.