

PUBLISHER

Plastic Updates

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- US HDPE prices see mixed sentiment this week
- Latin America HDPE prices see mixed sentiment this week
- European HD Film & BM prices decrease while HDPE Inj prices stable this week
- Turkey HDPE prices decline this week
- Asia Ethylene prices increase this week

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- Indian Oil Production Declines as Refinery Output Surges in October 2024
- Inner Mongolia Baofeng is delaying the startup of its 550,000 Tons/Year HDPE plant in Inner Mongolia, China to Q1 2025.
- Lotte Chemical Titan has shut its 335,000 Tons/Year HDPE plant in Pasir Gudang, Malaysia for unscheduled maintenance until end-December.
- TotalEnergies' 1.16 Million Tons/Year Ethylene Cracker in Antwerp, Belgium is experiencing an outage.
- Chevro Phillips Chemical's (CP Chem) 1,725,000 Tons/Year Ethylene Unit in Cedar Bayou, Texas, USA is experiencing production issues during restart.
- Sinopec and INEOS' 350,000 Tons/Year HDPE Swing Plant in Tianjin, China has been shut down due to technical and profit issues.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	890 - 920	-10.00	27 Nov 2024
HDPE Injection CFR Far East Asia	USD/MT	870 - 900	860 - 890	-10.00	27 Nov 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 - 930	890 - 920	-10.00	27 Nov 2024
HDPE Film CFR Far East Asia	USD/MT	920 - 950	910 - 940	-10.00	27 Nov 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	27 Nov 2024
HDPE Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	27 Nov 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	27 Nov 2024
HDPE Film CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	27 Nov 2024
HDPE Yarn CFR India	USD/MT	900 - 930	900 - 930	00.00	27 Nov 2024
HDPE Injection CFR India	USD/MT	910 - 940	910 - 940	00.00	27 Nov 2024
HDPE Blow Moulding CFR India	USD/MT	900 - 930	900 - 930	00.00	27 Nov 2024
HDPE Film CFR India	USD/MT	910 - 940	910 - 940	00.00	27 Nov 2024
HDPE Yarn CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	27 Nov 2024
HDPE Injection CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	27 Nov 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	27 Nov 2024
HDPE Film CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	27 Nov 2024
HDPE Yarn CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	27 Nov 2024
HDPE Injection CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	27 Nov 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	27 Nov 2024
HDPE Film CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	27 Nov 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	27 Nov 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	27 Nov 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	27 Nov 2024
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	27 Nov 2024

Asia's HDPE prices decline in Far East Asia, Maintain stability in India and South East Asia this week

HDPE Prices decline in Far East Asia, Hold steady in India and South East Asia prices according to the analysis by Global market Plasticupdates analysts.

The prices decline in Far East Asia due to lower global oil prices and weak Chinese demand for oil, affecting production costs. In contrast, stability in India and Southeast Asia is attributed to steady regional demand and balanced supply and demand, with no major supply disruptions and consistent import offers.

India :

HDPE film prices were evaluated at USD 910-940/mt CFR levels, showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 900- 930/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 910-940/mt CFR levels, showing unchanged compared to the previous week.

HDPE yarn prices were evaluated at USD 900-930/mt CFR levels, maintain stability compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 910- 940/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 860-890/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week. HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 950-980/mt CFR levels, showing no change from the previous week.

HDPE BM prices were evaluated at USD 950-980/mt CFR levels, showing unchanged from the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, maintain stability from the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, showing no change from the previous week.

PLANT NEWS :- Inner Mongolia Baofeng

A Plasticupdates source reported that Inner Mongolia Baofeng is delaying the startup of its 550,000 Tons/Year HDPE plant in Inner Mongolia, China to Q1 2025.

PLANT NEWS :- Lotte Chemical Titan

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High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	770 - 800	800 - 830	+30.00	30 Nov 2024
HDPE Blow Moulding FAS Houston	USD/MT	820 - 850	800 - 830	-20.00	30 Nov 2024
HDPE Film FAS Houston	USD/MT	820 - 850	830 - 860	+10.00	30 Nov 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	30 Nov 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	930 - 960	930 - 960	00.00	30 Nov 2024
HDPE Film CFR West Coast South America	USD/MT	930 - 960	930 - 960	00.00	30 Nov 2024
HDPE Injection CFR Brazil	USD/MT	880 - 910	870 - 900	-10.00	30 Nov 2024
HDPE Blow Moulding CFR Brazil	USD/MT	910 - 940	890 - 920	-20.00	30 Nov 2024
HDPE Film CFR Brazil	USD/MT	890 - 920	890 - 920	00.00	30 Nov 2024

US HDPE prices see mixed sentiment this week

HDPE prices in the US have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to weak demand affecting some prices, while others increased despite overall thinner market activity.

HDPE film export prices were evaluated at USD 830-860/mt FAS Houston, indicating a increase of USD (+10/mt) compared to the previous week.

HDPE BM (Blow Moulding) export prices were evaluated at USD 800-830/mt FAS Houston levels, reflecting a decline of USD (-20/mt) compared to the previous week.

HDPE injection export prices were evaluated at USD 800-830/mt FAS Houston levels, indicating a increased of USD (+30/mt) compared to the previous week.

Latin America HDPE prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.

CFR Brazil:

HDPE film prices were evaluated at USD 890-920/mt, showing no change compared to the previous week.

HDPE injection prices were evaluated at 870-900/mt levels, marking a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 890-920/mt, reflecting a decline of USD -20/mt compared to the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at USD 930-960/mt, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 920-950/mt, showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 930-960/mt, maintain stability compare to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1000 - 1030	1000 - 1030	00.00	30 Nov 2024
HDPE Blow Moulding FD NWE	EUR/MT	1060 - 1090	1030 - 1060	-30.00	30 Nov 2024
HDPE Film FD NWE	EUR/MT	1050 - 1080	1040 - 1070	-10.00	30 Nov 2024
HDPE Injection FCA Antwrap	EUR/MT	1010 - 1040	1010 - 1040	00.00	30 Nov 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1060 - 1090	1040 - 1070	-20.00	30 Nov 2024
HDPE Film FCA Antwrap	EUR/MT	1070 - 1100	1060 - 1090	-10.00	30 Nov 2024
HDPE Injection CFR Turkey	EUR/MT	950 - 980	930 - 960	-20.00	30 Nov 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	960 - 990	-30.00	30 Nov 2024
HDPE Film CFR Turkey	EUR/MT	990 - 1020	960 - 990	-30.00	30 Nov 2024

European HD Film & BM prices decrease while HDPE Inj prices stable this week

HDPE injection prices in the Europe have experienced a stable while HDPE film & BM prices decrease this week, according to the analysis by Global market Plasticupdates analysts.

The decline in spot prices of HD film and HD BM in Europe is attributed to tight supplies caused by limited imports and reduced domestic output, although overall market sentiment remains soft with sluggish trading activity. Stability in other HDPE grades reflects consistent market conditions.

HDPE film grade prices evaluated at Euro 1040 -1070 /mt FD North West Europe levels, marking a decrease of Euro (-10/mt) compared to the previous week.

HDPE BM grade prices evaluated at Euro 1030 -1060 /mt FD North West Europe levels, showing an decrease of Euro (-30/mt) compared to the previous week.

HD injection prices evaluated at Euro 1000 -1030/mt FD North West Europe levels, showing no change compared to the previous week.

Turkey HDPE prices decline this week

HDPE prices in the Turkey have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to weak demand, economic challenges, and buyers' reluctance to make bulk purchases ahead of year-end.

HDPE film prices evaluated at USD 960-990/mt CFR levels, marking a decrease of USD (-30/mt) compared to the previous week.

HDPE injection prices evaluated at USD 930-960/mt CFR levels, reflecting a decrease of USD (-20/mt) compared to the previous week.

HDPE BM prices evaluated at USD 960-990/mt CFR levels, marking a decline of USD (-30/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	25 Nov 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	25 Nov 2024
HDPE Film CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	25 Nov 2024
HDPE Film FOB Middle East	USD/MT	880 - 910	870 - 900	-10.00	27 Nov 2024

Saudi Arabian producer offered its Products for Nepal Market:

- HDPE Blown Film USD :1040/mt
- HD Blow Moulding USD: 1020/mt
- HDPE Pressure pipe PE 100 Black USD: 1130/mt
- HDPE Injection Moulding USD: 1110/mt
- Delivery: December '24.
- Payment terms: LC payable upon sight. (LC 60 Days)

OPAL has announced the AMSP Linked Incentive Scheme amounts of PE for November 2024

AMSP Order Booking in PE for November 2024:

HDPE Blow/Pipe/Film Grades: Discount (Rs./Kg)

- ≥ 80% : β1 discount of Rs. 2/Kg
- ≥ 100% : β2 discount of Rs. 2.5/Kg
- ≥ 125% : β3 discount of Rs. 3/Kg
- Other HDPE Grades: Discount (Rs./Kg)
- ≥ 80% : β1 discount of Rs. 1.5/Kg
- ≥ 100% : β2 discount of Rs. 2/Kg
- ≥ 125% : β3 discount of Rs. 2.5/Kg

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene CFR South East Asia	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene FOB Korea	USD/MT	790 - 820	820 - 850	+30.00	30 Nov 2024
Ethylene FOB Japan	USD/MT	790 - 820	810 - 840	+20.00	30 Nov 2024
Ethylene FD US Gulf	CENTS/LB	23 - 23.5	24 – 24.5	+1.00	30 Nov 2024
Ethylene FD NWE	EUR/MT	750 - 780	730 - 760	-20.00	30 Nov 2024
Ethylene CIF NWE	EUR/MT	730 - 760	720 - 750	-10.00	30 Nov 2024

Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

This gain is attributed to strong regional purchase pulse.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 820-850/mt levels, showing a increase of USD +30/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of +10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 24-24.5 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in European ethylene prices is attributed to softened spot trading, weak derivative demand, and sufficient supply amid tepid end-user demand.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, marking a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, reflecting a decrease of USD (-10/mt) compared to the previous week's assessment.

Indian Oil Production Declines as Refinery Output Surges in October 2024

India's crude oil production dropped by 4% YoY, reaching 2.3 million metric tons in October 2024. ONGC remained the largest producer, contributing 1.6 million metric tons.

Refining capacity up by 4.4%, with 21.3 million metric tons of crude processed, primarily imported. Public and joint venture refineries processed 14 million metric tons, while private refineries handled 7.3 million metric tons.

Crude oil imports increased by 4.2%, while petroleum product imports fell by 2.2%. Exports of petroleum products surged 12.7%, driven by higher demand for petcoke, motor spirit, and aviation fuel. India's reliance on imported crude oil continues to grow amid declining domestic output.

Plastic Updates : Open Market Prices for 30th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	93.5	95.25	95.75	94.25	95.75	95	95.75
W50A009	93	92.75	94.25	95	95.75	94	96.25
HDPE Blow Molding							
B 6003	91.75	94	95	93.25	93.25	93.25	95
B 6401	91.75	94	94.5	93	93.75	93.75	94.75
B56003	91.5	93.25	94.5	93.5	93.25	93.5	94.5
HDPE Injection Molding							
50MA180	91.75	94	94.5	94.5	94.25	93	94
M5018L	91.25	93	93	94.25	94	92.5	93.75
I50A180	92.25	93.5	93.75	94.25	94	93.75	93.75
HM HDPE Film & Pipe							
F5400	92.5	94.5	94	94.5	94.75	93.75	93.5
F55HM0003	92.25	94.25	93.75	93.75	94.75	93.25	94.25
HM Pipe PE100	96.5	97	98.25	96.75	96.75	97.5	96.75

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