

PUBLISHER

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- Ningxia Baofeng Energy plans to shut down its High-Density Polyethylene (HDPE) units at the end of June 2024.
- Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date.
- Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance.
- North Huajin Chemical Industry plans to shut down its HDPE plant in Panjin, China, for maintenance in July 2024.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	960 – 990	960 – 990	00.00	26 June 2024
HDPE Injection CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	26 June 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	930 – 960	930 – 960	00.00	26 June 2024
HDPE Film CFR Far East Asia	USD/MT	970 – 1000	970 – 1000	00.00	26 June 2024
HDPE Yarn CFR South East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	26 June 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	26 June 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	26 June 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	26 June 2024
HDPE Yarn CFR India	USD/MT	990 - 1020	990 - 1020	00.00	26 June 2024
HDPE Injection CFR India	USD/MT	1000 - 1030	1000 - 1030	00.00	26 June 2024
HDPE Blow Moulding CFR India	USD/MT	1000 - 1030	1000 - 1030	00.00	26 June 2024
HDPE Film CFR India	USD/MT	1010 - 1040	1010 - 1040	00.00	26 June 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	26 June 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	26 June 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	26 June 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 - 1070	00.00	26 June 2024
HDPE Yarn CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	26 June 2024
HDPE Injection CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	26 June 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1010 – 1040	1010 - 1040	00.00	26 June 2024
HDPE Film CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	26 June 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	26 June 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	26 June 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 - 1110	00.00	26 June 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	26 June 2024

Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to cautious economic policies by the US Federal Reserve, logistical challenges with rising global shipping rates, and balanced regional supply dynamics amidst varying demand conditions across Asian markets.

India:

HDPE Film prices were evaluated at USD 1010-1040/mt CFR levels , unchanged from the previous week.

HDPE BM prices were evaluated at USD 1000-1030/mt CFR levels, showing no change from the previous week .

HDPE Injection prices were evaluated at USD 1000-1030/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 970- 1000/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, remaining unchange from the last week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, Maintaining stability compared to the previous week.

HDPE yarn prices were evaluated at USD 960-990/mt CFR levels, remaining unchange from last week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, Maintain stablity compared to previous week.

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, remaining unchange from last week.

HDPE injection prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 1030-1060/mt CFR levels, Maintain stablity compared to previous week.

PLANT NEWS :- Wanhua Petrochemical

A Plasticupdates source reported that Wanhua Petrochemical plans to shut down its HDPE unit for maintenance from July 1 to July 11, 2024. Located in Shandong Province, China, this unit has a production capacity of 450,000 tons per year.

PLANT NEWS :- Ningxia Baofeng

A Plasticupdates source reported that Ningxia Baofeng Energy plans to shut down its High-Density Polyethylene (HDPE) units at the end of June 2024. Located in Yinchuan, Ningxia, China, these units each have a production capacity of 300,000 tons per year.

PLANT NEWS :- Chandra Asri Petrochemical's

A Plasticupdates sources reported that Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date. The facility has a production capacity of 900,000 tons of ethylene per year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance. The facility's Propylene production capacity is 600,000 tons/year, and Ethylene capacity is 1.2 million tons/year.

PLANT NEWS :- North Huajin Chemical Industry

A Plasticupdates source reported that North Huajin Chemical Industry plans to shut down its HDPE plant in Panjin, China, for maintenance in July 2024. The plant has a production capacity of 300,000 tons per year.

PLANT NEWS (Hanwha TotalEnergies Petrochemical)

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical's cracker in Daesan, South Korea, experienced a fire. The facility has a production capacity of 1.55 million tons per year of ethylene.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	860 - 890	00.00	29 June 2024
HDPE Blow Moulding FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	29 June 2024
HDPE Film FAS Houston	USD/MT	1040 - 1070	1040 - 1070	00.00	29 June 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 – 1030	1000 - 1030	00.00	29 June 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	29 June 2024
HDPE Film CFR West Coast South America	USD/MT	1160 - 1190	1160 - 1190	00.00	29 June 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	29 June 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1160 – 1190	1160 – 1190	00.00	29 June 2024
HDPE Film CFR Brazil	USD/MT	1130 - 1160	1150 - 1180	+20.00	29 June 2024

US HDPE Export Prices Remain Stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates.

This stability is attributed to consistent pricing amid subdued buying interest in the region.

HDPE Film export prices were assessed at USD 1040-1070/mt FAS Houston levels, Unchanged from the previous week.

HDPE injection molding prices were assessed at USD 860-890/mt FAS Houston levels, Steady from last week.

HDPE BM (Blow Molding) export prices were assessed at USD 1060-1090/mt FAS Houston levels, showing no change from the previous week.

Latin American HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Latin America remained flat during the week.

The stability in HDPE prices in Latin America is attributed to balanced supply levels and consistent demand dynamics across the region.

HDPE Film:

CFR West Coast South America: Assessed at USD 1160-1190/mt, Showing no change from the previous week.

HDPE Injection:

CFR Brazil: Assessed at USD 990-1020/mt, Unchanged from last week.

CFR West Coast South America: Assessed at USD 1000-1030/mt, showing no change from the previous week.

HDPE Blow Moulding:

CFR Brazil: Assessed at USD 1160-1190/mt, steady from the previous week.

CFR West Coast South America: Assessed at USD 1170-1200/mt, showing no change from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1050 - 1080	1050 - 1080	00.00	29 June 2024
HDPE Blow Moulding FD NWE	EUR/MT	1090 - 1120	1120 - 1150	+30.00	29 June 2024
HDPE Film FD NWE	EUR/MT	1070 - 1100	1090 - 1120	+20.00	29 June 2024
HDPE Injection FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	29 June 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1100 - 1130	1130 - 1160	+30.00	29 June 2024
HDPE Film FCA Antwrap	EUR/MT	1090 - 1120	1100 - 1130	+10.00	29 June 2024
HDPE Injection CFR Turkey	EUR/MT	990 – 1020	990 - 1020	00.00	29 June 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 – 1040	1010 – 1040	00.00	29 June 2024
HDPE Film CFR Turkey	EUR/MT	1020 - 1050	1020 - 1050	00.00	29 June 2024

European HD Film & BM prices Increase while HDPE Inj prices stable this week

HDPE Injection prices in the Europe have experienced a stable while HDPE Film & BM prices Increase this week , according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HD Film and HD BM in Europe is attributed to tight supply conditions resulting from reduced domestic production and decreased import offers into the region. Meanwhile, stability in HD Injection prices is due to consistent demand and stable market conditions in the injection grade segment.

HDPE film grade prices evaluated at Euro 1090 -1120 /mt FD North West Europe levels, Increased by Euro (+20/mt) from last week.

HDPE BM grade prices evaluated at Euro 1130 -1160 /mt FD North West Europe levels, Increased by Euro (+30/mt) from last week.

HD Injection prices Evaluated at Euro 1050 -1080/mt FD North West Europe levels, showing no change from the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to subdued market activity and cautious sentiment amid economic challenges.

HDPE film prices were assessed at the USD 1020-1050/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were assessed at the USD 990-1020/mt CFR levels, unchanged from last week.

HDPE BM prices were evaluated as stable at the USD 1010-1040/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	24 June 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	24 June 2024
HDPE Film CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	24 June 2024

Middle East Producer Offers its Products for July 2024 Shipment to Sri Lanka

HDPE Film (QTR144) : USD 1080/mt

HDPE Blow (Q5202BN/Q5502BN) : USD 1060/mt

Delivery: CIF Colombo port

Shipment Date: July 2024

Saudi Arabian Producer Offers its Products for July 2024 Shipment to Nepal Market

HDPE Blown Film (FJ01552) : USD 1120/mt

HDPE Blow Film (FJ00952) : USD 1080/mt

HDPE Blow Moulding (B5429) : USD 1100/mt

Shipment Date: July 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene CFR South East Asia	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene FOB Korea	USD/MT	770 – 800	780 - 810	+10.00	29 June 2024
Ethylene FOB Japan	USD/MT	760 – 790	770 - 800	+10.00	29 June 2024
Ethylene FD US Gulf	CENTS/LB	25.50 - 26	25 – 25.5	-0.50	29 June 2024
Ethylene FD NWE	EUR/MT	700 - 730	700 - 730	00.00	29 June 2024
Ethylene CIF NWE	EUR/MT	720 - 750	750 - 780	+30.00	29 June 2024

Iran's Oil Minister Denies Discount Allegations, Highlights Production Gains

Iran’s Oil Minister Javad Owji refuted claims of heavy oil export discounts, asserting that discounts were smaller under the current administration compared to the previous one.

Owji emphasized the government's success in boosting oil sales and production, which increased from 2.2 million to 3.6 million barrels per day, with plans to reach 4 million by year-end. Over the past three years, 150 projects worth \$34 billion were launched, contributing to a 20% growth in the oil sector.

Owji asserted that U.S. policies cannot hinder Iran's oil exports and production.

Anti-Dumping Investigation on PVC Resins Begins

An anti-dumping investigation on PVC Suspension Resins from China, Indonesia, Japan, Korea, Taiwan, Thailand, and the USA has commenced.

All parties must promptly submit Non-Confidential Versions (NCV) of their filings to each other and the investigation team.

Any omissions or corrections in the list of interested parties should be reported to ensure comprehensive participation.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, Unchanged from from last week.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to subdued demand

Ethylene Prices was evaluated at 25.00-25.50 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply.

Spot ethylene prices in North West Europe were assessed at Euro 700-730/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 750-780/mt, marking a significant Increase of +30/mt compared to the previous week.

Plastic Updates : Open Market Prices for 29th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPERaffia							
E52009	99.75	101.5	102	100.5	102	101.25	102
W50A009	99.25	99	100.5	101.25	102	100.25	102.5
HDPEBlowMolding							
B6003	96.5	98.75	99.75	98	98	98	99.75
B6401	97.5	99.75	100.25	98.75	99.5	99.5	100.5
B56003	96.75	98.5	99.75	98.75	98.5	98.75	99.75
HDPEInjectionMolding							
50MA180	97.5	99.75	100.25	100.25	100	98.75	99.75
M5018L	96	97.75	97.75	99	98.75	97.25	98.5
I50A180	96	97.25	97.5	98	97.75	97.5	97.5
HMHDPEFilm&Pipe							
F5400	103.25	105.25	104.75	105.25	105.5	104.25	104.25
F55HM0003	102.75	104.75	104.25	104.25	105.25	103.75	104.75
HM PipePE100	105.75	106.25	107.5	106	106	106.75	106

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