

## PUBLISHER

Plastic Updates

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- ZRCC's 300,000 tons/year No.1 High Density Polyethylene (HDPE) unit in Zhenhai, China, has been shut down for scheduled maintenance work.
- GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.
- Saudi Arabia producer offered its Products for Nepal Market
- Iran producer offers its HDPE Film for October 2024 shipment
- Saudi Arabia producer offered its Products for Sri Lanka Market

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	890 – 920	890 – 920	00.00	25 Sep 2024
HDPE Injection CFR Far East Asia	USD/MT	850 – 880	850 – 880	00.00	25 Sep 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 – 910	880 – 910	00.00	25 Sep 2024
HDPE Film CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	25 Sep 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	25 Sep 2024
HDPE Injection CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	25 Sep 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	25 Sep 2024
HDPE Film CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	25 Sep 2024
HDPE Yarn CFR India	USD/MT	940 – 970	930 - 960	-10.00	25 Sep 2024
HDPE Injection CFR India	USD/MT	950 – 980	940 - 970	-10.00	25 Sep 2024
HDPE Blow Moulding CFR India	USD/MT	940 – 970	930 - 960	-10.00	25 Sep 2024
HDPE Film CFR India	USD/MT	950 – 980	940 - 970	-10.00	25 Sep 2024
HDPE Yarn CFR Bangladesh	USD/MT	970 – 1000	960 - 990	-10.00	25 Sep 2024
HDPE Injection CFR Bangladesh	USD/MT	970 – 1000	960 - 990	-10.00	25 Sep 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	980 – 1010	970 - 1000	-10.00	25 Sep 2024
HDPE Film CFR Bangladesh	USD/MT	980 – 1010	970 - 1000	-10.00	25 Sep 2024
HDPE Yarn CFR Pakistan	USD/MT	950 – 980	950 – 980	00.00	25 Sep 2024
HDPE Injection CFR Pakistan	USD/MT	940 – 970	940 – 970	00.00	25 Sep 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	960 – 990	960 – 990	00.00	25 Sep 2024
HDPE Film CFR Pakistan	USD/MT	960 – 990	960 – 990	00.00	25 Sep 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1010 – 1040	990 - 1020	-20.00	25 Sep 2024
HDPE Injection CFR Sri Lanka	USD/MT	1000 – 1030	980 - 1010	-20.00	25 Sep 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1020 – 1050	1000 - 1030	-20.00	25 Sep 2024
HDPE Film CFR Sri Lanka	USD/MT	1020 – 1050	1000 - 1030	-20.00	25 Sep 2024

## HDPE Prices Decline in India, Maintain Stability in South East Asia and Far East Asia this week

HDPE Prices decline in India , Hold Steady in South East Asia and Far East Asia prices according to the analysis by Global Market Plasticupdates analysts.

HDPE prices declined in India due to weak downstream demand and pressure on buyers. In contrast, stability in Southeast Asia and Far East Asia is attributed to steady supply conditions and cautious market sentiment.

India :

HDPE Film prices were evaluated at USD 940-970/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 930- 960/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 940-970/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

HDPE Yarn prices were evaluated at USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, Unchange compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, showing no change compared to previous week.

HDPE BM prices were evaluated at USD 960-990/mt CFR levels, Unchanged compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels,maintain stability compared to the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, showing no change compared to the previous week.

## PLANT NEWS :- Lotte Titan Nusantara

A Plasticupdates source reported that Lotte Titan Nusantara has shut its 125,000 tons/year HDPE plant in Cilegon, Indonesia.

## PLANT NEWS:- ZRCC's

A Plasticupdates source reported that ZRCC's 300,000 tons/year No.1 High Density Polyethylene (HDPE) unit in Zhenhai, China, has been shut down for scheduled maintenance work.

## PLANT NEWS :- GS Caltex's

A Plasticupdates source reported that GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	880 - 910	880 - 910	00.00	28 Sep 2024
HDPE Blow Moulding FAS Houston	USD/MT	1000 - 1030	990 - 1020	-10.00	28 Sep 2024
HDPE Film FAS Houston	USD/MT	970 - 1000	940 - 970	-30.00	28 Sep 2024
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	28 Sep 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1140 - 1170	1130 - 1160	-10.00	28 Sep 2024
HDPE Film CFR West Coast South America	USD/MT	1070 - 1100	1060 - 1090	-10.00	28 Sep 2024
HDPE Injection CFR Brazil	USD/MT	960 - 990	940 - 970	-20.00	28 Sep 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1110 - 1140	1080 - 1110	-30.00	28 Sep 2024
HDPE Film CFR Brazil	USD/MT	1080 - 1110	1060 - 1090	-20.00	28 Sep 2024

## US HDPE Film and BM Prices decrease , Maintain stability in HD Inj Prices this week

HDPE (High-Density Polyethylene) Film and BM export prices decrease in the US ;HD Inj Remains stable , as reported by analysts from Global Market Plastic Updates.

The decline in HDPE Film and Blow Moulding prices is attributed to The decline in HDPE Film and Blow Moulding prices is attributed to bearish demand trends, weaker upstream ethylene values, and excess HDPE supplies. Meanwhile, price stability in HDPE Injection is due to consistent demand levels that have maintained pricing despite the overall market downturn.

HDPE Film export prices were assessed at USD 940-970/mt FAS Houston levels Marking a significant decline of USD -30/mt compared to the previous week.

HDPE Injection molding prices were assessed at USD 880-910/mt FAS Houston levels, showing no change compared to the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 990-1020/mt FAS Houston levels, reflecting a decline of USD -10/mt compared to the previous week.

## Latin America HDPE Prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Latin America is attributed to lower US offers and concerns over delays in US cargoes due to logistics issues at Brazilian and US ports, leading to reduced demand across all grades.

### CFR Brazil Prices:

HDPE Film: Prices were evaluated at USD 1060-1090/mt, reflecting a decrease of USD (-10/mt) compared to the previous week.

HDPE Injection: Prices were evaluated at USD 940-970/mt, marking a decline of USD -20/mt compared to the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1080-1110/mt, also showing a drop of USD (-30/mt) from the previous week.

### CFR West Coast South America Prices:

HDPE Film: Prices were evaluated at USD 1060-1090/mt, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1130-1160/mt, also showing a drop of USD (-10/mt) from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1120 - 1150	1120 - 1150	00.00	28 Sep 2024
HDPE Blow Moulding FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	28 Sep 2024
HDPE Film FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	28 Sep 2024
HDPE Injection FCA Antwrap	EUR/MT	1130 - 1160	1130 - 1160	00.00	28 Sep 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1150 - 1180	1150 - 1180	00.00	28 Sep 2024
HDPE Film FCA Antwrap	EUR/MT	1160 - 1190	1160 - 1190	00.00	28 Sep 2024
HDPE Injection CFR Turkey	EUR/MT	960 - 990	960 - 990	00.00	28 Sep 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	28 Sep 2024
HDPE Film CFR Turkey	EUR/MT	980 - 1010	980 - 1010	00.00	28 Sep 2024

## Europe HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in HDPE prices in Europe is attributed to a tight supply due to reduced imports, which has balanced out weak demand.

HDPE film grade prices were evaluated at Euro 1140-1170/mt FD North West Europe levels , showing no change compared to the previous week.

HDPE BM grade prices were assessed at Euro 1140-1170/mt FD North West Europe levels , showing no change compared to the previous week.

HDPE injection grade prices evaluated at Euro 1120-1150/mt FD North West Europe levels , maintain stability compared to the previous week.

## Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to muted market activity from Saudi Arabia's absence and ongoing macroeconomic challenges, despite weaker upstream ethylene values.

HDPE film prices were evaluated at the USD 980-1010/mt CFR levels,showing no change compared to the previous week.

HDPE injection prices were evaluated at the USD 960-990/mt CFR levels, unchanged compared to the previous week.

HDPE BM prices were evaluated as stable at the USD 990-1020/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	23 Sep 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1025 - 1045	1025 - 1045	00.00	23 Sep 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	23 Sep 2024
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	25 Sep 2024

## **Saudi Arabia producer offered its Products for Nepal Market**

HDPE Blown Film USD: 1060/mt

HDPE Blow Moulding USD: 1000/mt

HDPE Pressure Pipe Natural USD: 1100/mt

HDPE Pressure Pipe PE 100 Black USD: 1130/mt

Shipment Date: October '24.

Payment terms: LC payable upon sight. (LC 90days)

## **Iran producer offers its HDPE Film for October 2024 shipment**

HDPE Film : USD 950-970/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October '24.

## **Saudi Arabia producer offered its Products for Sri Lanka Market:**

HDPE Blown Film USD: 1050/mt

HDPE Blow Film USD: 1030/mt

HDPE BM USD: 1050/mt

Shipment Date: October '24.

## **RIL has announced the Discount Scheme amounts in HDPE for September 2024**

X: Rs. 1.5/kg (8.33%)

Y: Rs. 2.5/kg (10%)



## Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	900 - 930	-10.00	28 Sep 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	900 - 930	-10.00	28 Sep 2024
Ethylene FOB Korea	USD/MT	780 - 810	760 - 790	-20.00	28 Sep 2024
Ethylene FOB Japan	USD/MT	780 - 810	750 - 780	-30.00	28 Sep 2024
Ethylene FD US Gulf	CENTS/LB	30.5 - 31	24 – 24.5	-6.50	28 Sep 2024
Ethylene FD NWE	EUR/MT	880 - 910	850 - 880	-30.00	28 Sep 2024
Ethylene CIF NWE	EUR/MT	940 - 970	920 - 950	-20.00	28 Sep 2024

### Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 760-790/mt levels, reflecting a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evulated at USD 900-930/mt levels, fall of -10/mt from the previous week.

### US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to unfavorable purchasing sentiment among buyers, which has led to reduced demand and subsequent price drops.

Ethylene Prices was evaluated at 24.50 -24 cents/lb FD US Gulf levels, reflecting a decline of -6.50 cents/lb compared to the previous week.

## Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to easing supply pressures, lower upstream energy prices, and sufficient contractual coverage among consumers, reducing demand for spot cargoes.

Spot ethylene prices in North West Europe were assessed at Euro 850-880/mt FD (Free on Board) levels, marking a decline of Euro (-30/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 920-950/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

## India's Oil Output Falls, Imports Rise in August

India's crude oil production declined by 3.4% to 2.4 million metric tons in August, while imports increased by 6.4%.

Oil and Natural Gas Corporation led domestic output at 1.6 million tons. Crude processing dropped 1.9% to 21.5 million tons, and import costs rose to \$11.4 billion due to higher LPG and lubricant imports.

## Plastic Updates:Open Market Prices for 28th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.75	97.5	98	96.5	98	97.25	98
W50A009	95	94.75	96.25	97	97.75	96	98.25
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	93.25	95.5	96	94.5	95.25	95.25	96.25
B56003	93.25	95	96.25	95.25	95	95.25	96.25
HDPE Injection Molding							
50MA180	94	96.25	96.75	96.75	96.5	95.25	96.25
M5018L	94	95.75	95.75	97	96.75	95.25	96.5
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	96	98	97.5	98	98.25	97	97
F55HM0003	95.25	97.25	96.75	96.75	97.75	96.25	97.25
HM Pipe PE100	97.75	98.25	99.5	98	98	98.75	98

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