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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	24 Dec 2024
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	24 Dec 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	24 Dec 2024
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	24 Dec 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	970 - 1000	-10.00	24 Dec 2024
HDPE Injection CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	24 Dec 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	930 - 960	920 - 950	-10.00	24 Dec 2024
HDPE Film CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	24 Dec 2024
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	24 Dec 2024
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	24 Dec 2024
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	24 Dec 2024
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	24 Dec 2024
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	24 Dec 2024
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	24 Dec 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	24 Dec 2024
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	24 Dec 2024
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	24 Dec 2024
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	24 Dec 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	24 Dec 2024
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	24 Dec 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	24 Dec 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	24 Dec 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	24 Dec 2024
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	24 Dec 2024

Asia's HDPE prices decline in Southeast Asia, Maintain stability in India and Far East Asia this week

HDPE Prices decline in Southeast Asia, Hold steady in India and Far East Asia prices according to the analysis by Global Market Plasticupdates analysts.

The price decline in Southeast Asia is due to weak demand, surplus supplies, and competitive imports, while stability in India and Far East Asia is attributed to steady demand, prior stockpiling, and limited price competition.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 890- 920/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, showing unchanged compared to the previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, maintain stability compared to the previous week.

Far East Asia :

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, showing unchange compared to the previous week.

HDPE yarn prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia :

HDPE film prices were evaluated at USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 920-950/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, reflecting a decrease of USD -10/mt compared to previous week.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	800 - 830	00.00	28 Dec 2024
HDPE Blow Moulding FAS Houston	USD/MT	830 - 860	830 - 860	00.00	28 Dec 2024
HDPE Film FAS Houston	USD/MT	850 - 880	850 - 880	00.00	28 Dec 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	28 Dec 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	970 - 1000	970 - 1000	00.00	28 Dec 2024
HDPE Film CFR West Coast South America	USD/MT	970 - 1000	970 - 1000	00.00	28 Dec 2024
HDPE Injection CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	28 Dec 2024
HDPE Blow Moulding CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	28 Dec 2024
HDPE Film CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	28 Dec 2024

US HDPE prices remain stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global market Plasticupdates.

The stability in US HDPE prices is attributed to reduced market activity as participants avoided the market due to the New Year holidays.

HDPE film export prices were assessed at USD 850-880/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection molding prices were assessed at USD 800-830/mt FAS Houston levels, maintain stability from the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 830-860/mt FAS Houston levels, showing no change from the previous week.

Latin America HDPE prices remain stable this week

HDPE (High-Density Polyethylene) export prices in the Latin America maintain stability, as reported by analysts from Global Market Plasticupdates.

The stability in Latin America HDPE prices is attributed to a balance in supply and demand, with steady market conditions and limited transactional activity.

CFR Brazil :

HDPE film prices were evaluated at USD 930-960/mt levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at 870-900/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 930-960/mt levels, showing no change compared to the previous week.

CFR West Coast South America :

HDPE film prices were evaluated at USD 970-1000/mt levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at 920-950/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 970-1000/mt levels, showing no change compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	28 Dec 2024
HDPE Blow Moulding FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	28 Dec 2024
HDPE Film FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	28 Dec 2024
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	00.00	28 Dec 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1040 - 1070	00.00	28 Dec 2024
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	28 Dec 2024
HDPE Injection CFR Turkey	EUR/MT	950 - 980	950 - 980	00.00	28 Dec 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	28 Dec 2024
HDPE Film CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	28 Dec 2024

Europe HDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in Europe HDPE prices is attributed to muted market sentiment and reduced activity.

HDPE film grade prices were evaluated at Euro 1040-1070/mt FD North West Europe levels, showing no change week on week.

HDPE BM grade prices were assessed at Euro 1030-1060/mt FD North West Europe levels, maintain stability week on week.

HDPE injection grade prices evaluated at Euro 1110-1140/mt FD North West Europe levels, showing unchanged from the previous week.

Turkey HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in Turkey HDPE prices is attributed to weakened buying activity due to the New Year holidays and buyers awaiting January offers.

HDPE film prices were evaluated at the USD 990-1020/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were assessed at the USD 950-980/mt CFR levels, maintain stability compared to the previous week.

HDPE blow moulding prices were evaluated as stable at the USD 990-1020/mt CFR levels, showing unchanged compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	23 Dec 2024
HDPE Blow Moulding CFR Middle East	USD/MT	985 - 1005	985 - 1005	00.00	23 Dec 2024
HDPE Film CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	23 Dec 2024
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	24 Dec 2024

Saudi Arabian producer offered its Products for Nepal Market

HDPE Pressure pipe Natural USD : 1090/mt

HDPE Pressure pipe PE 100 Black USD : 1120/mt

Shipment Date : January, 2025

Payment terms : LC payable upon sight. (LC 60 Days)

IOCL has announced a Special Incentive scheme amount of PE (P&NP) grades for December, 2024

APP lifting in Rs./Kg :

$\geq 75\%$ - Rs. 0.50/Kg

$\geq 100\%$ - Rs. 1/Kg

$\geq 120\%$ - Rs. 1.5/Kg

HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for December 2024

Slab-wise discounts based on Dec '24 PE lifting against PE CCS

X : Lifting $\geq 80\%$ of December PE CCS : Discount of Rs. 0.50/Kg

Y : Lifting $\geq 100\%$ of December PE CCS : Discount of Rs. 1/Kg

Z : Lifting $\geq 125\%$ of December PE CCS : Discount of Rs. 1.5/Kg

HMEL has announced Reserve Incentive (RI) Scheme amount of HDPE for December, 2024

$\geq 75\%$ - R1 - Rs. 0.50/Kg

$\geq 100\%$ - R2 - Rs. 1/Kg

$\geq 125\%$ - R3 - Rs. 1.5/Kg

OPAL has announced the AMSP Linked Incentive Scheme amounts of PE for December 2024

AMSP Order Booking in PE for December 2024:

HDPE Grades: Discount (Rs./Kg)

≥ 90% : β₁ discount of Rs. 0.50/Kg

≥ 100% : β₂ discount of Rs. 1/Kg

≥ 110% : β₃ discount of Rs. 1.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	800 - 830	-20.00	28 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	790 - 820	-30.00	28 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26.5 - 27	27.5 - 28	+1.00	28 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	28 Dec 2024
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	00.00	28 Dec 2024

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, marking a decline of USD -10/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 880-910/mt levels, reflecting decline of USD -10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to stronger market sentiment and higher trade values reported ahead of the New Year holidays.

Ethylene prices was evaluated at 27.5-28 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

European Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Europe remained flat during the week.

The stability in Europe Ethylene prices is attributed to muted market sentiment and reduced activity due to the commencement of the New Year holidays.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 700-730/mt levels, maintain stability compared to the previous week.

IOCL Refinery in Vadodara Hit by Second Explosion in Six Weeks, No Casualties Reported

IOCL's Gujarat refinery experienced its second explosion in six weeks on Saturday, December 21, 2024. The blast, which occurred in the isomerization unit at 5:16 PM, caused a fire that was swiftly contained by refinery personnel within 40 minutes.

Though no casualties were reported, the previous explosion in November, involving a benzene tank, resulted in two fatalities.

Investigations into both incidents are currently underway.

Plastic Updates : Open Market Prices for 28th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	90	91.75	92.25	90.75	92.25	91.5	92.25
W50A009	88.75	88.5	90	90.75	91.5	89.75	92
HDPE Blow Molding							
B 6003	88.5	90.75	91.75	90	90	90	91.75
B 6401	88.5	90.75	91.25	89.75	90.5	90.5	91.5
B56003	88	89.75	91	90	89.75	90	91
HDPE Injection Molding							
50MA180	88	90.25	90.75	90.75	90.5	89.25	90.25
M5018L	88.75	90.5	90.5	91.75	91.5	90	91.25
I50A180	89	90.25	90.5	91	90.75	90.5	90.5
HM HDPE Film & Pipe							
F5400	89.25	91.25	90.75	91.25	91.5	90.25	90.25
F55HM0003	89	91	90.5	90.5	91.5	90	91
HM Pipe PE100	91.5	92	93.25	91.75	91.75	97.75	91.75

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