

## **PUBLISHER**

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

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- Idemitsu Kosan will shut its Tokuyama, Japan cracker for maintenance.
- Saudi Arabian Producer Offers its Products for August 2024 Shipment to Nepal Market

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	950 - 980	950 - 980	00.00	24 July 2024
HDPE Injection CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	24 July 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	24 July 2024
HDPE Film CFR Far East Asia	USD/MT	950 - 980	940 - 970	-10.00	24 July 2024
HDPE Yarn CFR South East Asia	USD/MT	1030 – 1060	1030 – 1060	00.00	24 July 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	1030 – 1060	00.00	24 July 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	980 - 1010	-10.00	24 July 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	990 - 1020	-10.00	24 July 2024
HDPE Yarn CFR India	USD/MT	1000 – 1030	1000 – 1030	00.00	24 July 2024
HDPE Injection CFR India	USD/MT	1010 – 1040	1010 – 1040	00.00	24 July 2024
HDPE Blow Moulding CFR India	USD/MT	1010 – 1040	1010 – 1040	00.00	24 July 2024
HDPE Film CFR India	USD/MT	1020 – 1050	1020 – 1050	00.00	24 July 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	24 July 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	24 July 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	24 July 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	24 July 2024
HDPE Yarn CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	24 July 2024
HDPE Injection CFR Pakistan	USD/MT	1110 – 1040	1110 – 1040	00.00	24 July 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	24 July 2024
HDPE Film CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	24 July 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	24 July 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	24 July 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	24 July 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	24 July 2024

## Asia: HDPE Film Prices Decline in Far East Asia and Southeast Asia; Blow Moulding Prices Drop in Southeast Asia; Other Prices Stable; India Remains Unchanged This week

HDPE Film Prices Decline in Far East Asia and Southeast Asia; Blow Moulding Prices Drop in Southeast Asia; Other Prices Stable; maintain stability in India according to the analysis by Global Market Plasticupdates analysts.

The price decline in HDPE Film Prices in Far East and Southeast Asia and Blow Moulding Prices in Southeast Asia is attributed to easing geopolitical concerns and lower freight rates. Meanwhile, stability in India, as well as in other HDPE grades in Southeast Asia and Far East Asia, is attributed to steady domestic demand and balanced supply situations.

India :

HDPE Film prices were evaluated at USD 1020-1050/mt CFR levels, showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 1010-1040/mt CFR levels, remaining constant from the previous week.

HDPE Injection prices were evaluated at USD 1010-1040/mt CFR levels, stable from the previous week.

HDPE yarn prices were evaluated at USD 1000-1030/mt CFR levels, indicating no change compared to the prior week.

Far East Asia: HDPE film prices were evaluated at USD 940- 970/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR levels, remaining unchange from the prior week.

HDPE injection prices were evaluated at USD 890-920/mt CFR levels, Maintaining stability compared to the previous week.

HDPE yarn prices were evaluated at USD 950-980/mt CFR levels, remaining unchange from prior week.

Southeast Asia: HDPE film prices were evaluated at USD 990-1020/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 1030-1060/mt CFR levels, Maintain stablity compared to previous week.

## PLANT NEWS :- INEOS Olefins

A Plasticupdates source reported that INEOS Olefins and Polymers USA's cracker in Alvin, Texas, will stay shut due to Hurricane Beryl. The facility has a ethylene capacity of 940,000 tons/year.

## PLANT NEWS :- North Huajin Chemical

A Plasticupdates source reported that North Huajin Chemical in Liaoning, China has temporarily closed its High Density Polyethylene (HDPE) Unit for scheduled maintenance until August 2024. The unit, with an annual production capacity of 300,000 tons, is undergoing planned upkeep.

## PLANT NEWS :- Idemitsu Kosan

A Plasticupdates source reported that Idemitsu Kosan will shut its Tokuyama, Japan cracker for maintenance. The facility has a ethylene capacity of 688,000 tons/year.

## PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) has shut its Ethylene Unit in Port Arthur, Texas, due to a power interruption. The unit has a ethylene capacity of 835,000 tons per year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	880 - 910	880 - 910	00.00	27 July 2024
HDPE Blow Moulding FAS Houston	USD/MT	1080 - 1110	1090 - 1120	+10.00	27 July 2024
HDPE Film FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	27 July 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 - 1030	1010 - 1040	+10.00	27 July 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1190 - 1220	1190 - 1220	00.00	27 July 2024
HDPE Film CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	27 July 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	27 July 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1270 - 1300	1230 - 1260	-40.00	27 July 2024
HDPE Film CFR Brazil	USD/MT	1220 - 1250	1210 - 1240	-10.00	27 July 2024

## US HDPE BM Prices Increase , Maintain stability in Film and Inj Prices this week

HDPE (High-Density Polyethylene) BM export prices increase in the US HD Film and Inj Remains stable , as reported by analysts from Global Market Plastic Updates.

The gain in HD BM prices is attributed to reduced material supplies, tightening market availability. Price stability in HDPE film and Inj is due to steady market conditions with balanced supply and demand dynamics.

HDPE Film export prices were assessed at USD 1060-1090/mt FAS Houston levels, Unchanged from last week.

HDPE injection molding prices were assessed at USD 880-910/mt FAS Houston levels, showing no change compared to the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 1090-1120/mt FAS Houston levels, Indicating a Increase of +10/mt compared to the previous week.

## Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to varying regional demand and supply conditions, along with changes in raw material costs.

CFR Brazil:

HDPE Film prices were evaluated at USD 1210-1240/mt, reflecting a decrease of USD -10/mt from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from last week.

HDPE Blow Moulding prices were evaluated at USD 1230- 1260/mt, marking a decreased of USD -40/mt compared to the previous week.

CFR West Coast South America:

HDPE Film prices were evaluated at USD 1170-1200/mt, showing no change compared to the previous week.

HDPE Injection prices were evaluated at USD 1010-1040/mt, Indicating a Increase of USD +10/mt compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1190-1220/mt, showing no change compared to the previous week.

## High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1100 - 1130	1120 - 1150	+20.00	27 July 2024
HDPE Blow Moulding FD NWE	EUR/MT	1130 - 1160	1140 - 1170	+10.00	27 July 2024
HDPE Film FD NWE	EUR/MT	1130 - 1160	1140 - 1170	+10.00	27 July 2024
HDPE Injection FCA Antwrap	EUR/MT	1110 - 1140	1130 - 1160	+20.00	27 July 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1140 - 1170	1150 - 1180	+10.00	27 July 2024
HDPE Film FCA Antwrap	EUR/MT	1150 - 1180	1160 - 1190	+10.00	27 July 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	27 July 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	27 July 2024
HDPE Film CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	27 July 2024

## European HDPE Prices Increase this week

HDPE prices in the Europe have experienced a gain, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot HDPE prices in Europe is attributed to supply constraints including container space issues and high freight rates, despite weak end-user demand.

HDPE film grade prices were evaluated at Euro 1140-1170/mt FD North West Europe levels , Indicating a Increase of Euro +10/mt compared to the previous week.

HDPE BM grade prices were assessed at Euro 1140-1170/mt FD North West Europe levels , showing a gain of Euro +10/mt compared to the previous week.

HDPE injection grade prices evaluated at Euro 1120-1150/mt FD North West Europe levels , Marking a Increase of Euro +20/mt compared to the previous week.

## Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to a muted purchase pulse and ongoing macroeconomic challenges, despite abundant offers from various suppliers.

HDPE film prices were assessed at the USD 1040-1070/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were assessed at the USD 1030-1060/mt CFR levels, unchanged from last week.

HDPE BM prices were evaluated as stable at the USD 1040-1070/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	22 July 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	22 July 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	22 July 2024
HDPE Film FOB Middle East	USD/MT	910 - 940	900 - 930	-10.00	24 July 2024

## Saudi Arabian Producer Offers its Products for August 2024 Shipment to Nepal Market

HDPE Blown Film (FJ01552) : USD 1120/mt

HDPE Blow Film (FJ00952) : USD 1120/mt

HDPE Blow Moulding (B5429) : USD 1100/mt

HDPE IM (M200056) : USD 1170/mt

HDPE Pressure pipe Natural (P6006N/NA) : USD 1090/mt

HDPE Pressure pipe PE 100 Black (P6006AD) : USD 1150/mt (LC 60 days)

Shipment Date: August 2024

Payment terms: LC 90 days



## **RIL has introduced price protection in HDPE for July 2024**

Start Date:- Price protection starting from July 22nd, 2024.

End Date :- August 1st ,2024 ( 0600 hrs ) or the next price change , whichever occurs first.

## **GAIL has introduced price protection in HDPE for July 2024**

Start Date:- Price protection starting from July 22nd, 2024.

End Date :- August 1st ,2024 or the next price change , whichever occurs first.

## **IOCL Announces Price Protection in PE Grades (Excluding LL-Film Grades)**

Start Date: Price protection starts from July 22, 2024.

End Date: August 1, 2024, or the next price change, whichever occurs first.

This price protection does not apply to deemed exports, exports, or contractual sales.

Excluded LL-Film Grades: 010F18S/A, 020F18A/S, 030F18A, 010L22S.

## **HPL has introduced price protection in PE for July 2024**

Start Date:- Price protection starting from July 22nd, 2024.

End Date :- August 1st ,2024 or the next price change , whichever occurs first.

Kindly refer price circular for more information

## Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	27 July 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	27 July 2024
Ethylene FOB Korea	USD/MT	780 - 810	790 - 820	+10.00	27 July 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	27 July 2024
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	26.5 – 27	-1.00	27 July 2024
Ethylene FD NWE	EUR/MT	740 - 770	760 - 790	+20.00	27 July 2024
Ethylene CIF NWE	EUR/MT	760 - 790	760 - 790	00.00	27 July 2024

## Oil India Appoints Saloma Yomdo as Director of Exploration & Development

Oil India has appointed Saloma Yomdo as Director of Exploration & Development, effective July 19, 2024.

An IIT graduate in Petroleum Engineering, Yomdo has been with the company since 1994 and previously served as Executive Director.

He is recognized for his significant contributions to exploration and development and active involvement in professional organizations.

## India Shifts Oil Strategy: Boosts US Imports,Trims Russian Supply

India's oil imports from Russia fell by 3.7% in June to 1.98 million barrels per day, while US imports reached their highest since February 2022.

Despite this, Russia's Q1 oil exports to India increased by 1.2% year-on-year.

Indian refiners also reduced Iraqi oil imports and increased purchases from Saudi Arabia.

## Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week. The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change compared to the previous week. CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from last week.

## US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts. The decline in ethylene prices in the United States is attributed to subdued demand. Ethylene Prices was evaluated at Cents 26.5-27.00/lb FD US Gulf levels, reflecting a decline of Cents -1.00/lb compared to the previous week.

## European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment ethylene prices in Europe is attributed to supply constraints and improved regional demand driving spot prices. Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, Indicating a significant Increase of +20/mt compared to the previous week. CIF NWE ethylene prices were evaluated at USD 760-790/mt, showing no change compared to the previous week.

 **IOCL prices w.e.f 25<sup>th</sup> July 2024:**  
  
PE : Roll Over

## Plastic Updates:Open Market Prices for 27th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
<b>E52009</b>	96.75	98.5	99	97.5	99	98.25	99
<b>W50A009</b>	95.75	95.5	97	97.75	98.5	96.75	99
<b>HDPE Blow Molding</b>							
<b>B 6003</b>	94.25	96.5	97.5	95.75	95.75	95.75	97.5
<b>B 6401</b>	94.75	97	97.5	96	96.75	96.75	97.75
<b>B56003</b>	94.5	96.25	97.5	96.5	96.25	96.5	97.5
<b>HDPE Injection Molding</b>							
<b>50MA180</b>	95.25	97.5	98	98	97.75	96.5	97.5
<b>M5018L</b>	95	96.75	96.75	98	97.75	96.25	97.5
<b>I50A180</b>	95.25	96.5	96.75	97.25	97	96.75	96.75
<b>HM HDPE Film &amp; Pipe</b>							
<b>F5400</b>	101.75	103.75	103.25	103.75	104	102.75	102.75
<b>F55HM0003</b>	101	103	102.5	102.5	103.5	102	103
<b>HM Pipe PE100</b>	102.5	103	104.25	102.75	102.75	103.5	102.75

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