

PUBLISHER

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- Iran's Petrochemical Production Capacity Set to Exceed 100 Million Tons by 2025
- Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days.
- Chevron Phillips Chemical (CP Chem) has temporarily closed its Ethylene Unit in Sweeny, Texas, USA due to a gas compressor problem.
- Shell has commenced operations of its second High Density Polyethylene (HDPE) Unit in Pennsylvania, USA, with each unit having a production capacity of 550,000 tons per year.
- Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue.
- Guangdong Petrochemical in Jieyang, China, will temporarily halt HDPE production for scheduled maintenance from End April 2024.
- Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 – 950	920 – 950	00.00	24 April 2024
HDPE Injection CFR Far East Asia	USD/MT	880 – 910	880 – 910	00.00	24 April 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 – 940	910 – 940	00.00	24 April 2024
HDPE Film CFR Far East Asia	USD/MT	940 – 970	940 – 970	00.00	24 April 2024
HDPE Yarn CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	24 April 2024
HDPE Injection CFR South East Asia	USD/MT	980 -1010	980 -1010	00.00	24 April 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 – 1000	970 – 1000	00.00	24 April 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
HDPE Yarn CFR India	USD/MT	970 – 1000	970 – 1000	00.00	24 April 2024
HDPE Injection CFR India	USD/MT	970 – 1010	970 – 1010	00.00	24 April 2024
HDPE Blow Moulding CFR India	USD/MT	980 – 1010	980 – 1010	00.00	24 April 2024
HDPE Film CFR India	USD/MT	990 – 1020	990 – 1020	00.00	24 April 2024
HDPE Yarn CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	24 April 2024
HDPE Injection CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	24 April 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
HDPE Film CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
HDPE Yarn CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	24 April 2024
HDPE Injection CFR Pakistan	USD/MT	980 – 1010	980 – 1010	00.00	24 April 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
HDPE Film CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1040 – 1070	1040 – 1070	00.00	24 April 2024
HDPE Injection CFR Sri Lanka	USD/MT	1030 – 1060	1030 – 1060	00.00	24 April 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	24 April 2024
HDPE Film CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	24 April 2024

Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to minimal spot activity, heightened geopolitical tensions in the Middle East, cautious buyer behavior amidst volatile upstream markets, and concerns over potential supply chain disruptions and freight rate increases.

India:

HDPE Film prices were evaluated at USD 990-1020/mt CFR levels , unchanged from the previous week .

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, showing no change from the previous week .

HDPE Injection prices were evaluated at USD 970-1010/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, stable week on week.

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 920-950/mt CFR levels, stable week on week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, stable week on week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 980-1010/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, stable week on week.

PLASTICUPDATES :- PLANT NEWS (Maruzen Petrochemical)

A Plasticupadates source reported that Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days. The Cracker has an annual capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene production..

PLASTICUPDATES:- PLANT NEWS (Chevron Phillips Chemical)

A Plasticupadates source reported that Chevron Phillips Chemical (CP Chem) has temporarily closed its Ethylene Unit in Sweeny, Texas, USA due to a gas compressor problem. This unit, with an annual production capacity of 680,000 tons, is currently offline.

PLASTICUPDATES:- PLANT NEWS (Shell)

A Plasticupadates source reported that Shell has commenced operations of its second High Density Polyethylene (HDPE) Unit in Pennsylvania, USA, with each unit having a production capacity of 550,000 tons per year.

PLASTICUPDATES :- PLANT NEWS (Shell Chemical)

A Plasticupadates source reported that Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue. This unit can produce 330,000 tons of propylene and 835,000 tons of ethylene every year.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupadates source reported that Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance. The facility has an annual production capacity of 280,000 tons of Propylene and 525,000 tons of Ethylene.

PLASTICUPDATES:- PLANT NEWS (Dow Chemical)

A Plasticupadates source reported that Dow Chemical's HDPE Film Plant in Bahia Blanca, Argentina, halted operations due to a pump failure. The plant, producing 69,000 tons annually, is currently closed.

PLASTICUPDATES:- PLANT NEWS (Guangdong Petrochemical)

A Plasticupadates source reported that Guangdong Petrochemical in Jieyang, China, will temporarily halt HDPE production for scheduled maintenance from End April 2024. The Unit has annual production capacity is 400,000/year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 – 940	870 - 900	-40.00	26 April 2024
HDPE Blow Moulding FAS Houston	USD/MT	1040 – 1070	980 - 1010	-60.00	26 April 2024
HDPE Film FAS Houston	USD/MT	1000 – 1030	980 - 1010	-20.00	26 April 2024
HDPE Injection CFR West Coast South America	USD/MT	990 – 1020	990 - 1020	00.00	26 April 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1120 – 1150	1120 - 1150	00.00	26 April 2024
HDPE Film CFR West Coast South America	USD/MT	1110 – 1140	1110 - 1140	00.00	26 April 2024
HDPE Injection CFR Brazil	USD/MT	1020 – 1050	1020 - 1050	00.00	26 April 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1150 – 1180	1150 - 1180	00.00	26 April 2024
HDPE Film CFR Brazil	USD/MT	1140 – 1170	1140 - 1170	00.00	26 April 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to weak demand, excess material availability, and global economic challenges.

HDPE Film export prices were assessed at USD 980-1010/mt FAS Houston, marking a decrease of USD (-20/mt) from the previous week.

HDPE Inj export prices were assessed at USD 870-900/mt FAS Houston, decline by USD (-40/mt) from last week.

HDPE BM (Blow Moulding) export prices were assessed at USD 980-1010/mt FAS Houston, down by USD (-60/mt) from last week.

Latin American HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Latin America remained flat during the week.

The stability in HDPE prices in Latin America is attributed to tight supply conditions, resulting in limited product availability in the region.

HDPE Film:

CFR Brazil: Assessed at USD 1140-1170/mt, Steady from the previous week.

CFR West Coast South America: Assessed at USD 1110-1140/mt, Showing no change from the previous week.

HDPE Injection:

CFR Brazil: Assessed at USD 1020-1050/mt, Unchanged from last week.

CFR West Coast South America: Assessed at USD 1110-1140/mt, showing no change from the previous week.

HDPE Blow Moulding:

CFR Brazil: Assessed at USD 1150-1180/mt, steady from the previous week.

CFR West Coast South America: Assessed at USD 1120-1150/mt, no change from last week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1110 – 1140	1090 - 1120	-20.00	26 April 2024
HDPE Blow Moulding FD NWE	EUR/MT	1140 – 1170	1120 - 1150	-20.00	26 April 2024
HDPE Film FD NWE	EUR/MT	1140 – 1170	1120 - 1150	-20.00	26 April 2024
HDPE Injection FCA Antwrap	EUR/MT	1120 – 1150	1100 - 1130	-20.00	26 April 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1160 – 1180	1140 - 1160	-20.00	26 April 2024
HDPE Film FCA Antwrap	EUR/MT	1160 – 1190	1140 - 1170	-20.00	26 April 2024
HDPE Injection CFR Turkey	EUR/MT	1030 – 1060	1020 - 1050	-10.00	26 April 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1070 – 1100	1060 - 1090	-10.00	26 April 2024
HDPE Film CFR Turkey	EUR/MT	1080 – 1110	1060 - 1090	-20.00	26 April 2024

European HDPE Prices decline this week

HDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot HDPE prices in Europe is attributed to reduced demand, absence of pressure from cheaper US imports, upcoming holidays affecting converter demand, and consumer budget constraints.

HDPE film:

HDPE film grade prices were evaluated at Euro 1120-1150/mt FD North West Europe, marking a significant decrease of Euro -20/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1120-1150/mt FD North West Europe, showing a decline of Euro -20/mt.

HDPE injection :

HDPE injection grade prices reached Euro 1090-1120/mt FD North West Europe, marking a decrease of USD 20/mt from the previous week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to adverse macroeconomic conditions, including high inflation and a depreciated currency, which have dampened market sentiment.

HDPE film prices evaluated at USD 1060-1090/mt CFR, indicating a week-on-week decrease of USD (-20/mt).

HDPE injection prices assessed at USD 1020-1050/mt CFR, reflecting a week-on-week decline of USD (-10/mt).

HDPE blow moulding prices evaluated at USD 1060-1090/mt CFR, showing a week-on-week fall of USD (-10/mt).

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 – 1025	995 - 1015	-10.00	22 April 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 -1035	1005 - 1025	-10.00	22 April 2024
HDPE Film CFR Middle East	USD/MT	1005 – 1025	995 - 1015	-10.00	22 April 2024

IOCL from india offered its Products for Nepal Market/

HD Injection USD: 1040/mt

HD GPBM USD: 1080/mt

HD Raffia USD: 1065/mt

HDPE Pipe USD: 1090/mt

HD General Blow USD: 1080/mt

HD Medium Blow USD: 1090/mt

Shipment Date: May, 2024

Payment terms: LC payable upon sight.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene CFR South East Asia	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FOB Japan	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	18.5 - 19	-0.50	26 April 2024
Ethylene FD NWE	EUR/MT	780 – 810	760 - 790	-20.00	26 April 2024
Ethylene CIF NWE	EUR/MT	820 – 850	800 - 830	-20.00	26 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The Ethylene prices is attributing to muted demand trends in the region.

CFR India ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR South East Asia ethylene prices were assessed steady at the USD 970-1000/mt levels.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to poor buying sentiments and a drop in upstream crude values.

Ethylene Prices was evaluated at 18.50-19.00 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in Europe is attributed to tepid demand from derivative markets, weak demand and supply fundamentals.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, marking a decline of Euro (- 20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

Valero and Chevron Buy Oil from Trans Mountain Pipeline

Valero Energy Corp. and Chevron Corp. are purchasing Cold Lake crude from Canada's expanded Trans Mountain Pipeline for California refineries, signaling a shift in West Coast oil sourcing.

The pipeline's capacity is set to triple to 890,000 barrels per day, meeting increased demand for oil transport from Alberta to the Pacific Coast despite construction delays and regulatory hurdles.

Iran's Petrochemical Production Capacity Set to Exceed 100 Million Tons by 2025

Iran's National Petrochemical Company (NPC) CEO announced during the National Oil and Gas Forum in Moscow that Iran's petrochemical production capacity will surpass 100 million tons by March 2025, building on last year's capacity of over 95 million tons.

The country has achieved self-sufficiency in catalyst production, crucial for oil, gas, refining, and petrochemical industries.

Iran's petrochemical sector is ready to engage in cooperative ventures with neighboring and like-minded countries, including Russia and Central Asian states.

 RIL prices w.e.f. 25th April 2024 PE : Roll Over	 IOCL & HPCL prices w.e.f 25 th April 2024: PE : Roll Over
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Plastic Updates : Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.5	97.25	97.75	96.25	97.75	97	97.75
W50A009	95.25	95	96.5	97.5	98	96.25	98.5
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	92.75	95	95.5	94	94.75	94.75	95.75
B56003	92.75	94.5	95.75	94.75	94.5	94.75	95.75
HDPE Injection Molding							
50MA180	91.75	94	94.5	94.5	94.25	93	94
M5018L	92.75	94.5	94.5	95.75	95.5	94	95.25
I50A180	91.75	93	93.25	93.75	93.5	93.25	93.25
HM HDPE Film & Pipe							
F5400	99.25	101.25	100.75	101.25	101.5	100.25	100.25
F55HM0003	98.75	100.75	100.25	100.25	101.25	99.75	100.75
HM Pipe PE100	102.25	102.5	103.75	102.25	102.25	103	102.25

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