

## **PUBLISHER**

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## **Overview**

### **Product Insights**

- Asia HDPE prices continue to be stable this week
- US HDPE BM prices increase, Maintain stability in HD Film and Injection prices this week
- Latin America HDPE prices stable, Except HD BM prices increase this week
- European HD injection prices increase while HDPE film and BM prices stable this week
- Turkey HDPE prices increase this week

### **Global Polymer Insights**

- China's Crude Oil Surplus Grows Amid Weaker Demand
- BEE and TERI Launch Centre of Excellence for Energy Transition in Hyderabad
- TASNEE plans to shut its HDPE plant in Saudi Arabia for maintenance work in the second half of January.
- Sinopec-SK Wuhan Petrochemical Company has restarted its two HDPE units in Wuhan, China after maintenance work of around three months.
- Sinopec Yanshan Petrochemical has shut down its High Density Polyethylene (HDPE) line in China for maintenance work, with plans to resume operations by end-January 2025.
- PetroChina Guangdong Petrochemical has shut down its High-Density Polyethylene (HDPE) plant, located in Guangdong, China, for maintenance work until end-January 2025.

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Jan 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	22 Jan 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Jan 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	22 Jan 2025
HDPE Yarn CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	22 Jan 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	22 Jan 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	22 Jan 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	22 Jan 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	22 Jan 2025
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	22 Jan 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	22 Jan 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	22 Jan 2025
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	22 Jan 2025
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	22 Jan 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	22 Jan 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	22 Jan 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	22 Jan 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	22 Jan 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	22 Jan 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025

## Asia HDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in across Asia region HDPE prices is attributed to cautious market sentiment, limited price movements, and anticipated supply disruptions due to plant shutdowns and the Lunar New Year holidays.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at USD 930-960/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 920-950/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 930-960/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 970-1000/mt CFR levels.

## PLANT NEWS :- TASNEE

A Plasticupdates source reported that TASNEE plans to shut its HDPE plant in Saudi Arabia for maintenance work in the second half of January. The plant has a production capacity of 400,000 Tons/Year.

## PLANT NEWS :- Sinopec-SK Wuhan Petrochemical

A Plasticupdates source reported that Sinopec-SK Wuhan Petrochemical Company has restarted its two HDPE units in Wuhan, China after maintenance work of around three months. The units have a combined production capacity of 300,000 Tons/Year.

## PLANT NEWS :- Sinopec Yanshan Petrochemical

A Plasticupdates source reported that Sinopec Yanshan Petrochemical has shut down its High Density Polyethylene (HDPE) line in China for maintenance work, with plans to resume operations by end-January 2025. The line has a production capacity of 70,000 Tons/Year.

## PLANT NEWS :- PetroChina Guangdong Petrochemical

A Plasticupdates source reported that PetroChina Guangdong Petrochemical has shut down its High-Density Polyethylene (HDPE) plant, located in Guangdong, China, for maintenance work until end-January 2025. The plant has a production capacity of 400,000 Tons/Year.

### High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	840 - 870	840 - 870	00.00	25 Jan 2025
HDPE Blow Moulding FAS Houston	USD/MT	880 - 910	910 - 940	+30.00	25 Jan 2025
HDPE Film FAS Houston	USD/MT	910 - 940	910 - 940	00.00	25 Jan 2025
HDPE Injection CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	25 Jan 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	990 - 1020	990 - 1020	00.00	25 Jan 2025
HDPE Film CFR West Coast South America	USD/MT	1010 - 1040	1010 - 1040	00.00	25 Jan 2025
HDPE Injection CFR Brazil	USD/MT	970 - 1000	970 - 1000	00.00	25 Jan 2025
HDPE Blow Moulding CFR Brazil	USD/MT	1010 - 1040	1040 - 1070	+30.00	25 Jan 2025
HDPE Film CFR Brazil	USD/MT	1040 - 1070	1040 - 1070	00.00	25 Jan 2025

## US HDPE BM prices increase, Maintain stability in HD Film and Injection prices this week

HDPE (High-Density Polyethylene) BM prices in the US have experienced increase while HD film and injection remains stable, as reported by analysts from Global Market Plasticupdates.

The increase in US HDPE BM prices is attributed to tight spot availability, reduced export material in December, and rising ethylene feedstock costs. Meanwhile, price stability in HDPE film and injection is due to subdued market activity, with little change in transactional volumes and ongoing logistical challenges.

HDPE film export prices were evaluated at USD 910-940/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection molding prices were evaluated at USD 840-870/mt FAS Houston levels, maintain stability compared to the previous week.

HDPE BM (Blow Molding) export prices were evaluated at USD 910-940/mt FAS Houston levels, indicating a notable increase of USD +30/mt compared to the previous week.

## Latin America HDPE prices stable, Except HD BM prices increase this week

Latin America HDPE prices showed stability this week, with the exception of HDPE BM prices which experienced an increase, according to analysis by Global Market Plasticupdates analysts.

The gain in HDPE BM prices is attributed to tightened supply and weather-related disruptions that hampered logistics, causing an uptick in prices despite subdued market activity. Meanwhile, the stability in other HDPE price segments is due to steady supply and limited trading activity, keeping prices unchanged amid logistical challenges.

### Brazil:

HDPE film prices were evaluated at USD 1040-1070/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at 970-1000/mt CFR levels, maintain stability compared to the previous week.

HDPE blow moulding prices were evaluated at USD 1040-1070/mt CFR levels, indicating an increase of USD +30/mt compared to the previous week.

### West Coast South America:

HDPE film prices were evaluated at USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, maintain stability from the previous week.

HDPE blow moulding prices were evaluated at USD 990-1020/mt CFR levels, showing an increase of USD -50/mt compared to the previous week.

## High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	990 - 1020	1030 - 1060	+40.00	25 Jan 2025
HDPE Blow Moulding FD NWE	EUR/MT	1060 - 1090	1060 - 1090	00.00	25 Jan 2025
HDPE Film FD NWE	EUR/MT	1060 - 1090	1060 - 1090	00.00	25 Jan 2025
HDPE Injection FCA Antwrap	EUR/MT	1000 - 1030	1040 - 1070	+40.00	25 Jan 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1070 - 1100	1070 - 1100	00.00	25 Jan 2025
HDPE Film FCA Antwrap	EUR/MT	1080 - 1110	1080 - 1110	00.00	25 Jan 2025
HDPE Injection CFR Turkey	EUR/MT	960 - 990	980 - 1010	+20.00	25 Jan 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	1010 - 1040	+10.00	25 Jan 2025
HDPE Film CFR Turkey	EUR/MT	1000 - 1030	1010 - 1040	+10.00	25 Jan 2025

### European HD injection prices increase while HDPE film and BM prices stable this week

HDPE injection prices in the Europe have experienced a increase while HDPE film & BM prices stable this week, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot Europe HD injection prices is attributed to limited supplies and higher ethylene prices, while the stability in HDPE film and BM prices is attributed to moderate demand and balanced supply.

HDPE film grade prices were evaluated at Euro 1060 -1090 /mt FD North West Europe levels, showing no change compared to the previous week.

HDPE BM grade prices were evaluated at Euro 1060 -1090/mt FD North West Europe levels, showing no change compared to the previous week.

HD injection prices were evaluated at Euro 1030 -1060/mt FD North West Europe levels, indicating a increase of Euro +40/mt compared to the previous week.

## Turkey HDPE prices increase this week

HDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey HDPE prices is attributed to prebuying activity driven by concerns over future price increases and a planned factory turnaround, along with bullish upstream ethylene prices.

HDPE film prices evaluated at USD 1010-1040/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection prices evaluated at USD 980-1010/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

HDPE blow moulding prices evaluated at USD 1010-1040/mt CFR levels, experience increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	975 - 1025	975 - 1025	00.00	20 Jan 2025
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1015	995 - 1015	00.00	20 Jan 2025
HDPE Film CFR Middle East	USD/MT	975 - 1025	975 - 1025	00.00	20 Jan 2025
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	22 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	870 - 900	880 - 910	+10.00	25 Jan 2025
Ethylene CFR South East Asia	USD/MT	870 - 900	880 - 910	+10.00	25 Jan 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	25 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	25 Jan 2025
Ethylene FD US Gulf	CENTS/LB	32.5 - 33	34 – 34.5	+1.50	25 Jan 2025
Ethylene FD NWE	EUR/MT	820 - 850	860 - 890	+40.00	25 Jan 2025
Ethylene CIF NWE	EUR/MT	820 - 850	900 - 930	+80.00	25 Jan 2025

## Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

This gain in Asia Ethylene prices is attributed to strong demand and limited supplies.

CFR India ethylene prices were evaluated at USD 880-910/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

South East Asia Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing an increase of +10/mt compared to the previous week.

## US Ethylene prices increase this week

Ethylene prices in the US have experienced an increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to increased market activity and higher trade settlements, which contributed to the upward price movement.

Ethylene prices were evaluated at 34-34.5 cents/lb FD US Gulf levels, indicating an increase of +1.50 cents/lb compared to the previous week.

## Europe Ethylene prices increase this week

Ethylene prices in Europe have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to tightened supply due to disruptions in the Mediterranean, along with elevated demand for bulk quantities, which pushed spot prices higher despite affordability challenges.

Spot ethylene prices in North West Europe were evaluated at Euro 860-890/mt FD (Free on Board) levels, indicating an increase of Euro +40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 900-930/mt levels, showing a substantial increase of USD +80/mt compared to the previous week's assessment.

## China's Crude Oil Surplus Grows Amid Weaker Demand

China's crude oil surplus rose to 1.15 million bpd in 2024, up from 760,000 bpd the previous year, driven by refiners buying cheaper Russian oil. This gives them flexibility amid rising global oil prices.

Weaker demand, influenced by a shift to electric vehicles and LNG trucks, led to a dip in refining activity. Additionally, China's crude oil imports dropped by 1.9%, marking the first decline in two decades.

## BEE and TERI Launch Centre of Excellence for Energy Transition in Hyderabad

The Bureau of Energy Efficiency (BEE) and The Energy and Resources Institute (TERI) have signed an MoU to establish a Centre of Excellence for Energy Transition (CoEET) in Hyderabad. This Centre will focus on driving research, innovation, and policy development to support India's transition to a sustainable, low-carbon economy.

The CoEET will address critical sectors such as industry, transport, power, and mining, promoting energy-efficient technologies and emission-reducing solutions. It aims to foster collaboration between government bodies, research institutions, and industries to strengthen India's capabilities in achieving global sustainability goals.

 IOCL prices w.e.f 23<sup>rd</sup> January 2025 :

PE : Roll Over

## Plastic Updates: Open Market Prices for 25th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
E52009	92.5	94.25	94.75	93.25	94.75	94	94.75
W50A009	92.25	92	93.5	94.25	95	93.25	95.5
<b>HDPE Blow Molding</b>							
B 6003	91.25	93.5	94.5	92.75	92.75	92.75	94.5
B 6401	91.25	93.5	94	92.5	93.25	93.25	94.25
B56003	91	92.75	94	93	92.75	93	94
<b>HDPE Injection Molding</b>							
50MA180	90.75	93	93.5	93.5	93.25	92	93
M5018L	92	93.75	93.75	95	94.75	93.25	94.5
I50A180	91.75	93	93.25	93.75	93.5	93.25	93.25
<b>HM HDPE Film &amp; Pipe</b>							
F5400	92.75	94.75	94.25	94.75	95	93.75	93.75
F55HM0003	92.25	94.25	93.75	93.75	94.75	93.25	94.25
HM Pipe PE100	94.75	95.25	96.5	95	95	95.75	95

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers