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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	20 Nov 2024
HDPE Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	20 Nov 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	20 Nov 2024
HDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	20 Nov 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	20 Nov 2024
HDPE Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	20 Nov 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	20 Nov 2024
HDPE Film CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	20 Nov 2024
HDPE Yarn CFR India	USD/MT	920 - 950	900 - 930	-20.00	20 Nov 2024
HDPE Injection CFR India	USD/MT	930 - 960	910 - 940	-20.00	20 Nov 2024
HDPE Blow Moulding CFR India	USD/MT	920 - 950	900 - 930	-20.00	20 Nov 2024
HDPE Film CFR India	USD/MT	930 - 960	910 - 940	-20.00	20 Nov 2024
HDPE Yarn CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	20 Nov 2024
HDPE Injection CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	20 Nov 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	20 Nov 2024
HDPE Film CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	20 Nov 2024
HDPE Yarn CFR Pakistan	USD/MT	940 - 970	930 - 960	-10.00	20 Nov 2024
HDPE Injection CFR Pakistan	USD/MT	930 - 960	920 - 950	-10.00	20 Nov 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	950 - 980	940 - 970	-10.00	20 Nov 2024
HDPE Film CFR Pakistan	USD/MT	950 - 980	940 - 970	-10.00	20 Nov 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1000 - 1030	990 - 1020	-10.00	20 Nov 2024
HDPE Injection CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	20 Nov 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1000 - 1030	990 - 1020	-10.00	20 Nov 2024
HDPE Film CFR Sri Lanka	USD/MT	1000 - 1030	990 - 1020	-10.00	20 Nov 2024

Asia's HDPE prices decline in India, Maintain stability in South East Asia and Far East Asia this week

HDPE Prices decline in India, Hold steady in South East Asia and Far East Asia prices according to the analysis by Global market Plasticupdates analysts.

The prices decline in India due to slow buying and ample domestic supplies, while stability in Southeast Asia and Far East Asia is attributed to steady market conditions and limited import availability.

India :

HDPE film prices were evaluated at USD 910-940/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HDPE BM prices were evaluated at USD 900- 930/mt CFR levels, reflecting a decline of USD -20/mt compared to the previous week.

HDPE injection prices were evaluated at USD 910-940/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 900-930/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 920- 950/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 870-900/mt CFR levels, showing no change week on week.

HDPE yarn prices were evaluated at USD 900-930/mt CFR levels, showing unchange week on week.

Southeast Asia:

HDPE film prices were evaluated at USD 950-980/mt CFR levels, showing no change compared to previous week.

HDPE BM prices were evaluated at USD 950-980/mt CFR levels, showing unchanged compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, maintain stability compared to the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, showing no change week on week.

PLANT NEWS :- JG Summit

A Plasticupdates source reported that JG Summit plans to shut down its 480,000 tons/year Ethylene unit in Batangas, Philippines, in mid-December 2024 due to severe margin pressures.

PLANT NEWS :- Shanghai SECCO

A Plasticupdates source reported that Shanghai SECCO has restarted its 300,000 tons/year High-Density Polyethylene (HDPE) unit in Shanghai, China, following maintenance work.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	770 - 800	-30.00	23 Nov 2024
HDPE Blow Moulding FAS Houston	USD/MT	820 - 850	820 - 850	00.00	23 Nov 2024
HDPE Film FAS Houston	USD/MT	820 - 850	820 - 850	00.00	23 Nov 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	23 Nov 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	940 - 970	930 - 960	-10.00	23 Nov 2024
HDPE Film CFR West Coast South America	USD/MT	940 - 970	930 - 960	-10.00	23 Nov 2024
HDPE Injection CFR Brazil	USD/MT	890 - 920	880 - 910	-10.00	23 Nov 2024
HDPE Blow Moulding CFR Brazil	USD/MT	920 - 950	910 - 940	-10.00	23 Nov 2024
HDPE Film CFR Brazil	USD/MT	900 - 930	890 - 920	-10.00	23 Nov 2024

US HDPE Injection prices decrease, Maintain stability in HD Film and BM prices this week

HDPE (High-Density Polyethylene) Injection export prices decrease in the US HD Film and BM Remains stable , as reported by analysts from Global market Plastic Updates.

The decline in HD Inj prices is attributed to persistently weak market fundamentals and sluggish global demand. while, Price stability in HDPE Film and BM is due to steady market conditions with balanced supply and demand dynamics.

HDPE film export prices were assessed at USD 820-850/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection prices were assessed at USD 770-800/mt FAS Houston levels, marking a decline of USD -30/mt compared to the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 820-850/mt FAS Houston levels, maintain stability compared to the previous week.

Latin America HDPE prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in HDPE prices in Latin America is attributed to ongoing logistical challenges from the US, leading to delayed supplies and market uncertainty.

CFR Brazil Prices:

HDPE film prices were evaluated at USD 890-920/mt, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE injection prices were evaluated at USD 880-910/mt, reflecting a decline of USD -10/mt compared to the previous week.

HDPE Blow moulding: prices were evaluated at USD 910-940/mt, also showing a drop of USD (-10/mt) compared to the previous week.

CFR West Coast South America Prices:

HDPE film prices were evaluated at USD 930-960/mt, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE BM prices were evaluated at USD 930-960/mt, also showing a drop of USD (-10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1000 - 1030	-10.00	23 Nov 2024
HDPE Blow Moulding FD NWE	EUR/MT	1050 - 1080	1060 - 1090	+10.00	23 Nov 2024
HDPE Film FD NWE	EUR/MT	1050 - 1080	1050 - 1080	00.00	23 Nov 2024
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1010 - 1040	-10.00	23 Nov 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	23 Nov 2024
HDPE Film FCA Antwrap	EUR/MT	1070 - 1100	1070 - 1100	00.00	23 Nov 2024
HDPE Injection CFR Turkey	EUR/MT	930 - 960	950 - 980	+20.00	23 Nov 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	980 - 1010	990 - 1020	+10.00	23 Nov 2024
HDPE Film CFR Turkey	EUR/MT	970 - 1000	990 - 1020	+20.00	23 Nov 2024

Europe HDPE prices see mixed sentiment this week

HDPE prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the European HDPE market is attributed to cautious buying ahead of year-end, driven by inventory management, cash flow concerns, and inflationary pressures. Ample supply from regions like the US and the Middle East also impacted market dynamics.

HDPE film:

HDPE film grade prices were evaluated at Euro 1050-1080/mt FD North West Europe levels, showing no change week on week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1060-1090/mt FD North West Europe levels, indicating an increase of Euro +10/mt compared to the previous week

HDPE injection :

HDPE injection grade prices reached Euro 1000-1030/mt FD North West Europe, marking a decrease of Euro -10/mt compared to the previous week.

Turkey HDPE prices increase this week

HDPE prices in the Turkey have experienced a increase , according to the analysis by Global market Plasticupdates analysts.

The gain in HDPE prices in Turkey is attributed to higher offers from Middle Eastern sellers, despite weak demand.

HDPE film prices evaluated at USD 990-1020/mt CFR, indicating a increase of USD (+20/mt) compared to the previous week.

HDPE injection prices evaluated at USD 950-980/mt CFR, showing a increase of USD (+20/mt) compared to the previous week.

HDPE blow moulding prices evaluated at USD 990-1020/mt CFR, experience increase of USD (+10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	18 Nov 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	18 Nov 2024
HDPE Film CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	18 Nov 2024
HDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	20 Nov 2024

Indian Producer offered its Products for Nepal Market:

HD Pipe : USD 1010/mt

HDPE Blow : USD 1005/mt

HDPE Raffia : USD 1025/mt

HDPE Injection : USD 955/mt

Shipment Date: December '24.

Payment terms : LC payable upon sight.

RIL has announced an Incentive Scheme amount of PE for November 2024

In BM, Pipe, and HD Film:

7% : Rs. 2.00/kg

9% : Rs. 2.50/kg

11% : Rs. 3.00/kg

In all other HDPE:

7% : Rs. 1.50/kg

9% : Rs. 2.00/kg

11% : Rs. 2.50/kg

HMEL has announced Reserve Incentive (RI) Scheme amount of PE for November, 2024

All HPDE:

$\geq 75\%$ - R1 - Rs. 2/Kg

$\geq 100\%$ - R2 - Rs. 2.5/Kg

$\geq 120\%$ - R3 - Rs. 3/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	900 - 930	880 - 910	-20.00	23 Nov 2024
Ethylene CFR South East Asia	USD/MT	900 - 930	880 - 910	-20.00	23 Nov 2024
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	23 Nov 2024
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	23 Nov 2024
Ethylene FD US Gulf	CENTS/LB	23 - 23.5	23 - 23.5	00.00	23 Nov 2024
Ethylene FD NWE	EUR/MT	760 - 790	750 - 780	-10.00	23 Nov 2024
Ethylene CIF NWE	EUR/MT	740 - 770	730 - 760	-10.00	23 Nov 2024

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, marking a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 880-910/mt levels, reflecting decline of USD -20/mt compared to the previous week.

US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in ethylene prices in the United States is attributed to subdued regional demand trends, which have kept prices steady despite market fluctuations.

Ethylene prices were evaluated at 23.00-23.50 cents/lb FD US Gulf levels, showing no change compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in European ethylene prices is attributed to weak downstream demand, low purchase appetite, and increased competition between Middle Eastern and European suppliers.

Spot ethylene prices in North West Europe were assessed at Euro 750-780/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 730-760/mt, reflecting a decrease of USD (-10/mt) compared to the previous week's assessment.

Russian Refineries Cut Output Amid Losses and Export Restrictions

Russian refineries, including Tuapse, Ilsky, and Novoshakhtinsky, have cut or halted production due to rising costs, sanctions, and export restrictions.

This has led to a 7% drop in refined oil exports and a 14% revenue decline in October.

BPCL's Rs 60,000 Crore Refinery Project to Transform Andhra Pradesh's Industrial Landscape

BPCL is investing Rs 60,000 crore to establish a large oil refinery and petrochemical complex in Ramayapatnam, Andhra Pradesh, fulfilling a promise made during the state's bifurcation in 2014.

After evaluating three locations, Ramayapatnam was selected for its strategic advantages, including its proximity to a dedicated jetty at the Ramayapatnam port.

The project is expected to create significant employment opportunities, drive economic growth, and strengthen the state's industrial and energy sectors.

 IOCL prices w.e.f 21th November 2024:

PE : Roll Over

Plastic Updates : Open Market Prices for 23rd November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	93.5	95.25	95.75	94.25	95.75	95	95.75
W50A009	93	92.75	94.25	95	95.75	94	96.25
HDPE Blow Molding							
B 6003	91.5	93.75	94.75	93	93	93	94.75
B 6401	91.75	94	94.5	93	93.75	93.75	94.75
B56003	91.5	93.25	94.5	93.5	93.25	93.5	94.5
HDPE Injection Molding							
50MA180	91.75	94	94.5	94.5	94.25	93	94
M5018L	91.5	93.25	93.25	94.5	94.25	92.75	94
I50A180	92.25	93.5	93.75	94.25	94	93.75	93.75
HM HDPE Film & Pipe							
F5400	93.75	95.75	95.25	95.75	96	95	94.75
F55HM0003	92	94	93.5	93.5	94.5	93	94
HM Pipe PE100	96.5	97	98.25	96.75	96.75	97.5	96.75

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