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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	960 – 990	960 – 990	00.00	19 June 2024
HDPE Injection CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	19 June 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	930 – 960	930 – 960	00.00	19 June 2024
HDPE Film CFR Far East Asia	USD/MT	970 – 1000	970 – 1000	00.00	19 June 2024
HDPE Yarn CFR South East Asia	USD/MT	1010 – 1040	1030 - 1060	+20.00	19 June 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	19 June 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	19 June 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	19 June 2024
HDPE Yarn CFR India	USD/MT	980 – 1010	990 - 1020	+20.00	19 June 2024
HDPE Injection CFR India	USD/MT	990 – 1020	1000 - 1030	+10.00	19 June 2024
HDPE Blow Moulding CFR India	USD/MT	990 – 1020	1000 - 1030	+10.00	19 June 2024
HDPE Film CFR India	USD/MT	1000 – 1030	1010 - 1040	+10.00	19 June 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	19 June 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	19 June 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	19 June 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	19 June 2024
HDPE Yarn CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	19 June 2024
HDPE Injection CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	19 June 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	19 June 2024
HDPE Film CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	19 June 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	19 June 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	19 June 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	19 June 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	19 June 2024

HDPE prices surged in India and yarn prices increased in Southeast Asia while other grades in Southeast Asia and Far East Asia prices remained stable this week

HDPE prices surged in India and yarn prices gain in Southeast Asia while other grades in Southeast Asia and Far East Asia prices remained stable, according to analysts from Plasticupdates.

HDPE prices surged in India due to robust local demand, Middle Eastern price increases, and logistical challenges with freight and containers across Asia while, HDPE yarn prices in Southeast Asia were driven by constrained supply, logistical issues, and cautious buying behavior.

Price Stability in other grades across Southeast Asia and Far East Asia is attributed to balanced market conditions, steady supply, and consistent demand, without significant disruptions in logistics or freight.

India : HDPE Film prices were evaluated at USD 1010-1040/mt CFR levels, indicating a gain of USD +10/mt from the previous week.

HDPE BM prices were evaluated at USD 1000-1030/mt CFR levels, a gain of USD +10/mt from the previous week.

HDPE Injection prices were evaluated at USD 1000-1030/mt CFR levels, showing a similar Increase of USD +10/mt.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, indicating a gain of USD +10/mt from the previous week.

Southeast Asia : HDPE Film prices were evaluated at USD 1000-1030/mt CFR levels, showing no change from the previous week.

HDPE yarn prices were evaluated at USD 1030-1060/mt CFR levels, a gain of USD +20/mt from the previous week.

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, showing no change from the previous week.

HDPE Injection prices were evaluated at USD 990-1020/mt CFR levels, no change from last week.

Far East Asia : HDPE yarn prices were evaluated at USD 960-990/mt CFR levels, showing no change from the previous week.

HDPE Film prices were evaluated at USD 970 -1000/mt CFR levels, no no change from last week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, Unchange from last week.

HDPE Injection prices were evaluated at USD 900-930/mt CFR levels, remaining flat from the previous week.

PLANT NEWS :- Sinopec Shanghai (HDPE)

A Plasticupdates source reported that Sinopec Shanghai plans to shut its HDPE unit in Shanghai, China, at the end of June 2024 for maintenance. The unit, with a production capacity of 250,000 tons per year, will be offline for around 50 days.

PLANT NEWS :- Zhong Tian

A Plasticupdates source reported that Zhong Tian He Chuang has shut down its CTO plants in Ordos, Inner Mongolia, China for maintenance. These plants have an annual production capacity of 350,000 tons of propylene, 300,000 tons of ethylene, and 3.6 million tons of methanol.

PLANT NEWS :- Sinopec-SK Wuhan Petrochemical

A Plasticupdates source reported that Sinopec-SK Wuhan Petrochemical has shut down its No.1 High Density Polyethylene (HDPE) unit in Wuhan, Hubei, China. The unit has a production capacity of 300,000 tons per year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 – 890	860 - 890	00.00	22 June 2024
HDPE Blow Moulding FAS Houston	USD/MT	1040 – 1070	1060 - 1090	+20.00	22 June 2024
HDPE Film FAS Houston	USD/MT	1020 – 1050	1040 - 1070	+20.00	22 June 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 – 1030	1000 – 1030	00.00	22 June 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	22 June 2024
HDPE Film CFR West Coast South America	USD/MT	1160 - 1190	1160 - 1190	00.00	22 June 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	22 June 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1160 – 1190	1160 – 1190	00.00	22 June 2024
HDPE Film CFR Brazil	USD/MT	1130 - 1160	1130 - 1160	00.00	22 June 2024

US HDPE Prices Increase this week

HDPE (High-Density Polyethylene) export prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in HDPE export prices in the United States is attributed to Increased demand, tight supplies, and improved buying sentiments.

HDPE Film export prices were assessed at USD 1040 -1070/mt FAS Houston, marking a Increase of USD (+20/mt) from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 1060-1090/mt FAS Houston, gain by USD (+20/mt) from last week.

Latin American HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Latin America remained flat during the week.

The stability in HDPE prices in Latin America is attributed to tight supply conditions, resulting in limited product availability in the region.

HDPE Film:

CFR Brazil: Assessed at USD 1130-1160/mt, Steady from the previous week.

CFR West Coast South America: Assessed at USD 1160-1190/mt, Showing no change from the previous week.

HDPE Injection:

CFR Brazil: Assessed at USD 990-1020/mt, Unchanged from last week.

CFR West Coast South America: Assessed at USD 1000-1030/mt, showing no change from the previous week.

HDPE Blow Moulding:

CFR Brazil: Assessed at USD 1160-1190/mt, steady from the previous week.

CFR West Coast South America: Assessed at USD 1170-1200/mt, showing no change from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1050 - 1080	1050 - 1080	00.00	22 June 2024
HDPE Blow Moulding FD NWE	EUR/MT	1080 – 1110	1090 - 1120	+10.00	22 June 2024
HDPE Film FD NWE	EUR/MT	1070 - 1100	1070 - 1100	00.00	22 June 2024
HDPE Injection FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	22 June 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1090 – 1120	1100 - 1130	+10.00	22 June 2024
HDPE Film FCA Antwrap	EUR/MT	1090 - 1120	1090 - 1120	00.00	22 June 2024
HDPE Injection CFR Turkey	EUR/MT	990 – 1020	990 – 1020	00.00	22 June 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 – 1040	1010 – 1040	00.00	22 June 2024
HDPE Film CFR Turkey	EUR/MT	1020 - 1050	1020 - 1050	00.00	22 June 2024

European HD BM prices Increase while HDPE Film & Inj prices stable this week

HDPE Film & Injection prices in the Europe have experienced a stable while HDPE BM prices Increase this week , according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HDPE blow molding (HD BM) in Europe is attributed to limited supplies, which heightened demand for this specific grade. Conversely, the stability in HDPE film and injection prices is due to steady import shipments and consistent market conditions, respectively, maintaining price levels without significant changes.

HDPE film grade prices evaluated at Euro 1070 -1100 /mt FD North West Europe levels, showing no change compared to the Previous week.

HDPE BM grade prices evaluated at Euro 1090 -1120 /mt FD North West Europe levels, Increased by Euro (+10/mt) from last week.

HD Injection prices Evaluated at Euro 1050 -1080/mt FD North West Europe levels, showing no change from the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to slowed market activity, with many participants not fully active. Despite earlier increases in container freight costs from major import origins like Saudi Arabia, HDPE prices remained unchanged.

HDPE film prices were assessed at the USD 1020-1050/mt CFR levels while, HDPE injection prices were assessed at the USD 990-1020/mt CFR levels, both unchanged week on week.

HDPE BM prices were evaluated as stable at the USD 1010-1040/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	17 June 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	17 June 2024
HDPE Film CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	17 June 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 – 940	910 – 940	00.00	22 June 2024
Ethylene CFR South East Asia	USD/MT	910 – 940	910 – 940	00.00	22 June 2024
Ethylene FOB Korea	USD/MT	770 – 800	770 – 800	00.00	22 June 2024
Ethylene FOB Japan	USD/MT	760 – 790	760 – 790	00.00	22 June 2024
Ethylene FD US Gulf	CENTS/LB	24.50 – 25	25.50 - 26	+1.00	22 June 2024
Ethylene FD NWE	EUR/MT	690 – 720	700 - 730	+10.00	22 June 2024
Ethylene CIF NWE	EUR/MT	720 – 750	720 - 750	00.00	22 June 2024

China's Crude Oil Stockpiling Accelerates Amid Lower Demand

China increased its crude oil stockpiling to 1.08 million barrels per day (bpd) in May, up from 830,000 bpd in April, due to lower refining throughput and weaker imports.

Despite having 15.33 million bpd of crude available from imports and domestic production, refiners processed only 14.25 million bpd, indicating increased storage.

This rise in stockpiling comes amid a 1.2% year-over-year drop in crude imports and a 1.8% decline in refining output, partly due to maintenance and weaker margins. Concerns over China's demand have pressured international oil prices.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices were evaluated at USD 910-940/mt levels, Unchanged from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to increased buying inquiries, which stimulated demand and led to upward pressure on prices in the market.

Ethylene Prices was evaluated at 25.50-26.00 cents/lb FD US Gulf levels, gain of +1.00 cents/lb from the last week.




European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 700-730/mt FD (Free on Board) levels, showing a Increase of USD (+10/mt) from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, marking a no change compared to the previous week.

 HPL prices w.e.f 20 th June 2024 : PE : Roll Over	 IOCL prices w.e.f 20 th June 2024 : PE : Roll Over
 OPAL prices w.e.f 20 th June 2024 : PE : Roll Over	

Plastic Updates: Open Market Prices for 22nd June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	98.75	100.5	101	99.5	101	100.25	101
W50A009	98	97.75	99.25	100	100.75	99	101.25
HDPE Blow Molding							
B 6003	95.5	97.75	98.75	97	97	97	98.75
B 6401	96	98.25	98.75	97.25	98	98	99
B56003	96	97.75	99	98	97.75	98	99
HDPE Injection Molding							
50MA180	97.5	99.75	100.25	100.25	100	98.75	99.75
M5018L	95.25	97	97	98.25	98	96.5	97.75
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	103.25	105.25	104.75	105.25	105.5	104.25	104.25
F55HM0003	102.75	104.75	104.25	104.25	105.25	103.75	104.75
HM Pipe PE100	105.75	106.25	107.5	106	106	106.75	106

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