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- Shell Shuts its Ethylene Crackers in Moerdijk, Netherlands for Maintenance
- JG Summit has indefinitely shut down its High-Density Polyethylene (HDPE) Unit in Batangas, Philippines
- Indian Oil Depot in Deoghar, Jharkhand, Engulfed in Massive Fire; Villages Evacuated as Blaze Spreads

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	19 Mar 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	840 - 870	00.00	19 Mar 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	870 – 900	00.00	19 Mar 2025
HDPE Film CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	19 Mar 2025
HDPE Yarn CFR South East Asia	USD/MT	960 - 990	950 - 980	-10.00	19 Mar 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	920 - 950	-10.00	19 Mar 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	930 - 960	920 - 930	-10.00	19 Mar 2025
HDPE Film CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	19 Mar 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	19 Mar 2025
HDPE Injection CFR India	USD/MT	910 - 940	910 - 940	00.00	19 Mar 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	19 Mar 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	19 Mar 2025
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
HDPE Yarn CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	19 Mar 2025
HDPE Injection CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	19 Mar 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
HDPE Film CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	19 Mar 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	19 Mar 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025

Asia HDPE prices decline in across Southeast Asia and Far East Asia for HD Film; Stability Holds other grade in Far East Asia and India this week

HDPE prices decrease in across Southeast Asia and Far East Asia for film; Stability maintains other grades in Far East Asia and India prices according to the analysis by Global Market Plasticupdates analysts. The decline in across South East Asia prices and Far East Asia HDPE film prices is attributed to weak demand, lower naphtha costs, and constrained supply from plant closures, while stability in other grades in Far East Asia and India is driven by steady domestic production, limited price changes from key producers, and cautious market activity due to inventory clearing ahead of the financial year-end.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 910-940/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at the USD 880- 910/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 870-900/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at the USD 840-870/mt CFR levels, remaining unchanged compared to the previous week.

HDPE yarn prices were evaluated remained flat at the USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at the USD 960-990/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 920-950/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 920-950/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at the USD 950-980/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PLANT NEWS :- LG Chem's

A Plasticupdates source reported that LG Chem is planning to restart its High-Density Polyethylene (HDPE) Unit in Daesan, South Korea in March 2025, following a power outage. The unit has a production capacity of 260,000 Tons/Year.

PLANT NEWS :- JG Summit

A Plasticupdates source reported that JG Summit has indefinitely shut down its High-Density Polyethylene (HDPE) Unit in Batangas, Philippines due to unfavourable economic conditions. The unit has a production capacity of 250,000 Tons/Year.

PLANT NEWS :- Shell

A Plasticupdates source reported that Shell has shut its Ethylene Cracker in Moerdijk, the Netherlands for maintenance work. The cracker has a production capacity of 971,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	830 - 860	820 - 850	-10.00	22 Mar 2025
HDPE Blow Moulding FAS Houston	USD/MT	930 - 976	890 - 920	-40.00	22 Mar 2025
HDPE Film FAS Houston	USD/MT	940 - 970	940 - 970	00.00	22 Mar 2025
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	22 Mar 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	1030 - 1060	1010 - 1040	-20.00	22 Mar 2025
HDPE Film CFR West Coast South America	USD/MT	1050 - 1080	1050 - 1080	00.00	22 Mar 2025
HDPE Injection CFR Brazil	USD/MT	990 – 1020	950 - 980	-40.00	22 Mar 2025
HDPE Blow Moulding CFR Brazil	USD/MT	1040 - 1070	950 - 980	-90.00	22 Mar 2025
HDPE Film CFR Brazil	USD/MT	1030 – 1060	1010 - 1040	-20.00	22 Mar 2025

US HDPE BM and Injection prices decline, Maintain stability in HD Film prices this week

HDPE (High-Density Polyethylene) BM and Injection prices in the US have experienced decrease; HD Film remains stable, as reported by analysts from Global Market Plasticupdates. The decline in US HDPE BM and Injection prices is attributed to a surplus in supply, reduced demand, and high inventory levels among US polyethylene producers. Meanwhile, price stability in HDPE Film is due to steady demand and consistent pricing from the previous week.

HDPE film export prices were evaluated at the USD 950-970/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection molding prices were evaluated at the USD 820-850/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

HDPE BM export prices were evaluated at the USD 890-920/mt FAS Houston levels, reflecting a decrease of USD -40/mt compared to the previous week.

Latin America HDPE prices decrease, Except WCSA HD Film and Injection prices remain stable this week

Latin America HDPE prices experienced a decrease, with the exception of WCSA HDPE Film and Injection prices maintain stability, according to analysis by Global Market Plasticupdates analysts. The stability in WCSA HD Film and Injection prices is attributed to consistent demand and steady pricing from last week, while the decrease in other HDPE segments is due to increased competition from imports, particularly from China, and reduced market activity driven by cautious buyer behavior and lower freight costs.

Brazil :

HDPE film prices were evaluated at the USD 1010-1040/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 950-980/mt CFR levels, reflecting a substantial decrease of USD -40/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 950-980/mt CFR levels, showing a significant decrease of USD -90/mt compared to the previous week.

West Coast South America:

HDPE film prices were evaluated at the USD 1050-1080/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at the USD 950-980/mt CFR levels, maintain stability from the previous week.

HDPE blow moulding prices were evaluated at the USD 1010-1040/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1100 - 1130	1090 - 1120	-10.00	22 Mar 2025
HDPE Blow Moulding FD NWE	EUR/MT	1130 - 1160	1120 - 1150	-10.00	22 Mar 2025
HDPE Film FD NWE	EUR/MT	1130 - 1160	1130 - 1160	00.00	22 Mar 2025
HDPE Injection FCA Antwrap	EUR/MT	1110 - 1140	1100 - 1130	-10.00	22 Mar 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1140 - 1170	1130 - 1160	-10.00	22 Mar 2025
HDPE Film FCA Antwrap	EUR/MT	1150 - 1180	1150 - 1180	00.00	22 Mar 2025
HDPE Injection CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	22 Mar 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1020 - 1050	1010 - 1040	-10.00	22 Mar 2025
HDPE Film CFR Turkey	EUR/MT	1020 - 1050	1020 - 1050	00.00	22 Mar 2025

European HD Injection and BM prices decline while HDPE Film prices remain stable this week

HDPE Injection and BM prices in the Europe have experienced a decrease while HDPE Film prices stable this week, according to the analysis by Global Market Plasticupdates analysts. The decline in spot Europe HD Injection and BM prices is attributed to weak demand and limited trading activity, while the stability in HDPE Film prices is due to stronger support from market pricing and upward trends in upstream feedstock costs.

HDPE film grade prices were evaluated at the Euro 1130 -1160/mt FD North West Europe levels, showing no change compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1120 -1150/mt FD North West Europe levels, marking a decline of Euro -10/mt compared to the previous week.

HD injection prices were evaluated at the Euro 1090 -1120/mt FD North West Europe levels, reflecting a decrease of USD -10/mt compared to the previous week.

Turkey HDPE Blow Moulding prices decline while HDPE film & Injection prices remain stable this week

HDPE film and Injection prices stable, HDPE BM prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts. The decline in HDPE BM prices is attributed to weak demand and supply issues, while stability in HDPE Film and Injection prices is due to steady demand and limited market changes.

HDPE film prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at the USD 990-1020/mt CFR levels, maintain stability compared to the previous week.

HDPE BM prices were evaluated at the USD 1010-1040/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	19 Mar 2025
HDPE Blow Moulding CFR Middle East	USD/MT	985 - 1005	985 - 1005	00.00	19 Mar 2025
HDPE Film CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	19 Mar 2025
HDPE Film FOB Middle East	USD/MT	850 – 880	840 - 870	-10.00	19 Mar 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	22 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	22 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	24.5 – 25	-0.50	22 Mar 2025
Ethylene FD NWE	EUR/MT	770 - 800	820 - 850	+50.00	22 Mar 2025
Ethylene CIF NWE	EUR/MT	860 - 890	850 - 880	-10.00	22 Mar 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week. The price stability in across Asia Ethylene prices is attributed to subdued buying interest, with market participants adopting a wait-and-see approach, despite the bullish energy values.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts. The decline in US Ethylene prices is attributed to weaker activity, with transactions occurring at reduced levels.

Ethylene prices were evaluated at the 24.50-25.00 cents/lb FD US Gulf levels, marking a decrease of -0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in Europe Ethylene prices is attributed to limited material availability, quiet spot market activity, declining upstream prices, uncertainty over tariffs, and geopolitical factors.

Spot ethylene prices in North West Europe were assessed at the Euro 820-850/mt FD (Free on Board) levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the Euro 850-880/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Indian Oil Depot in Deoghar, Jharkhand, Engulfed in Massive Fire; Villages Evacuated as Blaze Spreads

Indian Oil’s depot in Deoghar’s Jasidih area was engulfed by a massive fire on Tuesday, starting in the parking area near Badladih village. The fire spread rapidly, prompting immediate evacuation of the nearby Santhaldih village and relocation of oil tankers to safer zones.

Firefighting teams are control the blaze. Fortunately, there have been no reports of casualties or significant damage. The depot, essential for regional fuel distribution, is located near gas pipelines, raising safety concerns.

Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	94.25	96.25	96.5	95	96.5	95.75	96.5
W50A009	93	92.75	94.25	95	95.75	94	96.25
HDPE Blow Molding							
B 6003	89.5	91.75	92.75	91	91	91	92.75
B 6401	90.25	92.5	93	91.5	92.25	92.25	93.25
B56003	90.75	92.5	93.75	92.75	92.5	92.75	93.75
HDPE Injection Molding							
50MA180	89.75	92.25	92.5	92.5	92.25	91	92
M5018L	90.5	92.25	92.25	93.5	93.25	91.75	93
I50A180	90.75	92	92.25	92.75	92.5	92.25	92.25
HM HDPE Film & Pipe							
F5400	91.75	93.75	93.25	93.75	94	92.75	92.75
F55HM0003	91.75	93.75	93.25	93.25	94.25	92.75	93.75
HM Pipe PE100	95.5	96	97.25	95.75	95.75	96.5	95.75

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