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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	890 – 920	890 – 920	00.00	18 Sep 2024
HDPE Injection CFR Far East Asia	USD/MT	850 – 880	850 – 880	00.00	18 Sep 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 – 910	880 – 910	00.00	18 Sep 2024
HDPE Film CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	18 Sep 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	18 Sep 2024
HDPE Injection CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	18 Sep 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	18 Sep 2024
HDPE Film CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	18 Sep 2024
HDPE Yarn CFR India	USD/MT	940 – 970	940 – 970	00.00	18 Sep 2024
HDPE Injection CFR India	USD/MT	950 – 980	950 – 980	00.00	18 Sep 2024
HDPE Blow Moulding CFR India	USD/MT	940 – 970	940 – 970	00.00	18 Sep 2024
HDPE Film CFR India	USD/MT	950 – 980	950 – 980	00.00	18 Sep 2024
HDPE Yarn CFR Bangladesh	USD/MT	970 – 1000	970 – 1000	00.00	18 Sep 2024
HDPE Injection CFR Bangladesh	USD/MT	970 – 1000	970 – 1000	00.00	18 Sep 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	980 – 1010	980 – 1010	00.00	18 Sep 2024
HDPE Film CFR Bangladesh	USD/MT	980 – 1010	980 – 1010	00.00	18 Sep 2024
HDPE Yarn CFR Pakistan	USD/MT	950 – 980	950 – 980	00.00	18 Sep 2024
HDPE Injection CFR Pakistan	USD/MT	940 – 970	940 – 970	00.00	18 Sep 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	960 – 990	960 – 990	00.00	18 Sep 2024
HDPE Film CFR Pakistan	USD/MT	960 – 990	960 – 990	00.00	18 Sep 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1010 – 1040	1010 – 1040	00.00	18 Sep 2024
HDPE Injection CFR Sri Lanka	USD/MT	1000 – 1030	1000 – 1030	00.00	18 Sep 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1020 – 1050	1020 – 1050	00.00	18 Sep 2024
HDPE Film CFR Sri Lanka	USD/MT	1020 – 1050	1020 – 1050	00.00	18 Sep 2024

Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to steady supply levels, cautious buyer sentiment amid high inventories, and regional producers maintaining competitive pricing to curb import pressures.

India:

HDPE Film prices were evaluated at USD 950-980/mt CFR levels , Unchanged compared to the previous week.

HDPE BM prices were evaluated at USD 940-970/mt CFR levels, Showing no change compared to the previous week .

HDPE Injection prices were evaluated at USD 950-980/mt CFR levels, Remaining unchanged compared to the previous week.

HDPE yarn prices were evaluated at USD 940-970/mt CFR levels, Showing no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, Showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, Remaining unchange compared to the previous week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, Maintaining stability compared to the previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, Remaining unchanged compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 940- 970/mt CFR levels, Showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 960-990/mt CFR levels, Remaining unchanged compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, Showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, Maintain stablity compared to previous week.

PLANT NEWS :- Versalis

A Plasticupdates source reported that Versalis has shut down its cracker in Brindisi, Italy, following a fire. The cracker has an annual ethylene production capacity of 468,000 tons. The closure is expected to impact the supply of ethylene in the region.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 - 940	880 - 910	-30.00	21 Sep 2024
HDPE Blow Moulding FAS Houston	USD/MT	1020 - 1050	1000 - 1030	-20.00	21 Sep 2024
HDPE Film FAS Houston	USD/MT	1000 - 1030	970 - 1000	-30.00	21 Sep 2024
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	21 Sep 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1150 - 1180	1140 - 1170	-10.00	21 Sep 2024
HDPE Film CFR West Coast South America	USD/MT	1080 - 1110	1070 - 1100	-10.00	21 Sep 2024
HDPE Injection CFR Brazil	USD/MT	960 - 990	960 - 990	00.00	21 Sep 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1140 - 1170	1110 - 1140	-30.00	21 Sep 2024
HDPE Film CFR Brazil	USD/MT	1100 - 1130	1080 - 1110	-20.00	21 Sep 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to increased availability of the material, slowing demand, and overall weak market sentiment. Additionally, dampened purchase activity and global macroeconomic challenges have contributed to the downward pressure on prices.

HDPE Film export prices were assessed at USD 970-1000/mt FAS Houston, Marking a decrease of USD (-30/mt) compared to the previous week.

HDPE Injection export prices were assessed at USD 880-910/mt FAS Houston, Reflecting a significant decline of USD (-30/mt) compared to the previous week.HDPE Blow moulding export prices were assessed at USD 1000-1030/mt FAS Houston, Marking a decline of USD (-20/mt) compared to the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.

CFR Brazil:

HDPE Film prices were evaluated at USD 1080-1110/mt, Reflecting a decline of USD -20/mt compared to the previous week.

HDPE Injection prices were evaluated at 960-990/mt Unchanged change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1110-1140/mt, Marking a significant decline of USD -30/mt compared to the previous week.

CFR West Coast South America:

HDPE Film prices were evaluated at USD 1070-1100/mt, Reflecting a decline of USD -10/mt compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1140-1170/mt, Marking a decline of USD -10/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 950-980/mt, Showing no change compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1120 - 1150	1120 - 1150	00.00	21 Sep 2024
HDPE Blow Moulding FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	21 Sep 2024
HDPE Film FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	21 Sep 2024
HDPE Injection FCA Antwrap	EUR/MT	1130 - 1160	1130 - 1160	00.00	21 Sep 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1150 - 1180	1150 - 1180	00.00	21 Sep 2024
HDPE Film FCA Antwrap	EUR/MT	1160 - 1190	1160 - 1190	00.00	21 Sep 2024
HDPE Injection CFR Turkey	EUR/MT	970 - 1000	960 - 990	-10.00	21 Sep 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	990 - 1020	-10.00	21 Sep 2024
HDPE Film CFR Turkey	EUR/MT	990 - 1020	980 - 1010	-10.00	21 Sep 2024

Europe HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in HDPE prices in Europe is attributed to slower trade activity amid the summer season and limited supply from domestic overhauls and reduced material inflows.

HDPE film grade prices were evaluated at Euro 1140-1170/mt FD North West Europe levels , Showing no change compared to the previous week.

HDPE BM grade prices were assessed at Euro 1140-1170/mt FD North West Europe levels , Showing no change compared to the previous week.

HDPE injection grade prices evaluated at Euro 1120-1150/mt FD North West Europe levels , Maintain stability compared to the previous week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to weak demand from macroeconomic challenges, bearish ethylene spot prices, and an influx of mislabelled, competitively priced Iranian PE compounds.

HDPE film prices evaluated at USD 980-1010/mt CFR, Marking a decrease of USD (-10/mt) compared to the previous week.

HDPE injection prices assessed at USD 960-990/mt CFR, Reflecting a decrease of USD (-10/mt) compared to the previous week.

HDPE blow moulding prices evaluated at USD 990-1020/mt CFR, Marking a decline of USD (-10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1015 - 1055	1005 - 1045	-10.00	16 Sep 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1035 - 1055	1025 - 1045	-10.00	16 Sep 2024
HDPE Film CFR Middle East	USD/MT	1015 - 1055	1005 - 1045	-10.00	16 Sep 2024
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	18 Sep 2024

HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for September 2024

Slab-wise discounts as follows based on PE CCS lifting in September:

X: Lifting \geq 100% of September PE CCS

Y: Lifting \geq 125% of September PE CCS

The final amounts for X and Y will be declared at the end of September or early next month.

Kindly refer price circular for details Information.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	930 - 960	910 - 940	-20.00	21 Sep 2024
Ethylene CFR South East Asia	USD/MT	930 - 960	910 - 940	-20.00	21 Sep 2024
Ethylene FOB Korea	USD/MT	800 - 830	780 - 810	-20.00	21 Sep 2024
Ethylene FOB Japan	USD/MT	790 - 820	780 - 810	-10.00	21 Sep 2024
Ethylene FD US Gulf	CENTS/LB	37 – 37.5	30.5 - 31	-6.50	21 Sep 2024
Ethylene FD NWE	EUR/MT	890 - 920	880 - 910	-10.00	21 Sep 2024
Ethylene CIF NWE	EUR/MT	940 - 970	940 - 970	00.00	21 Sep 2024

Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Reflecting a decline of USD -20/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 780-810/mt levels, Reflecting a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evulated at USD 910-940/mt levels, Fall of -20/mt from the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to weak buying sentiment, economic uncertainties, and subdued market activity.

Ethylene Prices was evaluated at 30.50 -31 cents/lb FD US Gulf levels, Gain of -6.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to tapering market fundamentals and weakening downstream demand after the summer holiday, along with sluggish buyer interest despite tighter material availability from reduced cracker runs.

Spot ethylene prices in North West Europe were assessed at Euro 880-910/mt FD (Free on Board) levels, Reflecting a decrease of Euro -10/mt compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 940- 970/mt, Showing no change compared to the previous week.

Oil India Sets Ambitious Expansion for Numaligarh Refinery, Aiming for 180,000 bpd Capacity by 2027

Oil India Ltd will increase its Numaligarh Refinery's capacity to 180,000 barrels per day by March 2027, up from 60,000 bpd.

The expansion includes a new pipeline to Paradip Port, with both projects set for completion by December 2025. The company plans to import 110,000 bpd of crude oil for the expanded facility.

Oil India will invest \$3 billion in various projects by 2030, including a biorefinery to produce ethanol from bamboo, which is expected to start by September. Diesel supplies to Bangladesh remain unaffected despite regional political issues.

India's Strategic Shift: Reliance on Discounted Russian Crude Oil to Fuel Expanding Refining Capacity

India will maintain its policy of buying the cheapest available oil, including discounted Russian crude, as stated by Indian Oil Minister Hardeep Singh Puri.

India, the world's third-largest crude importer, now relies heavily on Russian oil due to its lower prices and expects to sign long-term supply deals as it expands its refining capacity.

 IOCL prices w.e.f 19th September 2024:

PE : Roll Over.

Plastic Updates:Open Market Pricesfor 21st September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.75	97.5	98	96.5	98	97.25	98
W50A009	95.25	95	96.5	97.25	98	96.25	98.5
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	93.25	95.5	96	94.5	95.25	95.25	96.25
B56003	93	94.75	96	95	94.75	95	96
HDPE Injection Molding							
50MA180	94.25	96.5	97	97	96.75	95.5	96.5
M5018L	94	95.75	95.75	97	96.75	95.25	96.5
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	96	98	97.5	98	98.25	97	97
F55HM0003	95.25	97.25	96.75	96.75	97.75	96.25	97.25
HM Pipe PE100	97.75	98.25	99.5	98	98	98.75	98

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