

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia's HDPE prices decline in India and Far East Asia, Maintain stability in South East Asia this week
- US HDPE prices see mixed sentiment this week
- Latin America HDPE prices increase, Except HD Injection prices stable this week
- Europe HDPE prices continue to be stable this week
- Turkey HDPE prices increase this week
- Asia Ethylene prices continue stable this week

Global Polymer Insights

- Govt Considers Allocating OID Cess to Boost Exploration
- Shandong Jincheng Petrochemical plans to start its 450,000 Tons/Year HDPE Unit in China in Q1 2025.
- Long Son Petrochemical plans to restart its 500,000 Tons/Year HDPE Unit in Vietnam by end-December 2024.
- Fujian Refining and Petrochemical (FREP) has restarted its Cracker, producing Ethylene, after maintenance work in Quanzhou, Fujian, China with a production capacity of 1.1 Million Tons/Year.
- LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.
- Lotte Chemical Titan is planning to shut its High Density Polyethylene (HDPE) Plants in Pasir Gudang, Malaysia with a production capacity of 335,000 Tons/Year.
- Sinopec Beijing Yanshan Petrochemical has restarted its High Density Polyethylene (HDPE) Line in Beijing, China with a production capacity of 110,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	18 Dec 2024
HDPE Injection CFR Far East Asia	USD/MT	860 - 890	850 - 880	-10.00	18 Dec 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	18 Dec 2024
HDPE Film CFR Far East Asia	USD/MT	910 - 940	900 - 930	-10.00	18 Dec 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	18 Dec 2024
HDPE Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	18 Dec 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	18 Dec 2024
HDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	18 Dec 2024
HDPE Yarn CFR India	USD/MT	900 - 930	890 - 920	-10.00	18 Dec 2024
HDPE Injection CFR India	USD/MT	910 - 940	900 - 930	-10.00	18 Dec 2024
HDPE Blow Moulding CFR India	USD/MT	900 - 930	890 - 920	-10.00	18 Dec 2024
HDPE Film CFR India	USD/MT	910 - 940	900 - 930	-10.00	18 Dec 2024
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	18 Dec 2024
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	18 Dec 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	18 Dec 2024
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	18 Dec 2024
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	18 Dec 2024
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	18 Dec 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	18 Dec 2024
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	18 Dec 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	18 Dec 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	18 Dec 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	18 Dec 2024
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	18 Dec 2024

Asia's HDPE prices decline in India and Far East Asia, Maintain stability in South East Asia this week

HDPE Prices decline in India and Far East Asia, Hold steady in South East Asia prices according to the analysis by Global Market Plasticupdates analysts.

The prices decline in India and Far East Asia due to weak demand and lowered offers from overseas suppliers. In contrast, stability in Southeast Asia is attributed to steady trading and limited supply disruptions, with cautious market activity ahead of the year-end.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, marking decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 890- 920/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, marking decline of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, marking decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, marking decline of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 880-910/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, showing no change from the previous week.

HDPE BM prices were evaluated at USD 930-960/mt CFR levels, showing unchanged from the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, maintain stability week on week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, showing no change week on week.

PLANT NEWS :- Shandong Jincheng Petrochemical

A Plasticupdates source reported that Shandong Jincheng Petrochemical plans to start its 450,000 Tons/Year HDPE Unit in China in Q1 2025.

PLANT NEWS :- Long Son Petrochemical

A Plasticupdates source reported that Long Son Petrochemical plans to restart its 500,000 Tons/Year HDPE Unit in Vietnam by end-December 2024.

PLANT NEWS :- Fujian Refining and Petrochemical

A Plasticupdates source reported that Fujian Refining and Petrochemical (FREP) has restarted its Cracker, producing Ethylene, after maintenance work in Quanzhou, Fujian, China with a production capacity of 1.1 Million Tons/Year.

PLANT NEWS :- LyondellBasell

A Plasticupdates source reported that LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.

PLANT NEWS :- Lotte Chemical Titan

A Plasticupdates source reported that Lotte Chemical Titan is planning to shut its High Density Polyethylene (HDPE) Plants in Pasir Gudang, Malaysia with a production capacity of 335,000 Tons/Year.

PLANT NEWS :- Sinopec Beijing Yanshan Petrochemical

A Plasticupdates source reported that Sinopec Beijing Yanshan Petrochemical has restarted its High Density Polyethylene (HDPE) Line in Beijing, China with a production capacity of 110,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	800 - 830	00.00	21 Dec 2024
HDPE Blow Moulding FAS Houston	USD/MT	840 - 870	830 - 860	-10.00	21 Dec 2024
HDPE Film FAS Houston	USD/MT	840 - 870	850 - 880	+10.00	21 Dec 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	21 Dec 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	930 - 960	970 - 1000	+40.00	21 Dec 2024
HDPE Film CFR West Coast South America	USD/MT	930 - 960	970 - 1000	+40.00	21 Dec 2024
HDPE Injection CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	21 Dec 2024
HDPE Blow Moulding CFR Brazil	USD/MT	890 - 920	930 - 960	+40.00	21 Dec 2024
HDPE Film CFR Brazil	USD/MT	890 - 920	930 - 960	+40.00	21 Dec 2024

US HDPE prices see mixed sentiment this week

HDPE prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to weak demand affecting some prices, while others increased despite overall thinner market activity.

HDPE film export prices were assessed at USD 850-880/mt FAS Houston, indicating a increase of USD +10/mt compared to the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 830-860/mt FAS Houston, marking a decline of USD -10/mt compared to the previous week.

HDPE injection export prices were assessed at USD 800- 830/mt FAS Houston, showing no change compared to the previous week.

Latin America HDPE prices increase, Except HD Injection prices stable this week

Latin America HDPE prices experienced a increase, with the exception of HDPE injection prices maintain stability, according to analysis by Global Market Plasticupdates analysts.

The stability in HDPE injection prices is attributed to balanced supply and demand, while the increase in other HDPE segments is due to supply constraints and improved demand sentiments.

CFR Brazil:

HDPE film prices were evaluated at USD 930-960/mt levels, indicating a increase of USD +40/mt compared to the previous week.

HDPE injection prices were evaluated at 870-900/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 830-860/mt levels, marking decline of USD -10/mt compared to the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at USD 970-1000/mt levels, indicating a increase of USD +40/mt compared to the previous week.

HDPE injection prices were evaluated at USD 920-950/mt levels, maintain stability week on week.

HDPE blow moulding prices were evaluated at USD 970-1000/mt levels, showing a increase of USD +40/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	21 Dec 2024
HDPE Blow Moulding FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	21 Dec 2024
HDPE Film FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	21 Dec 2024
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	00.00	21 Dec 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1040 - 1070	00.00	21 Dec 2024
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	21 Dec 2024
HDPE Injection CFR Turkey	EUR/MT	930 - 960	950 - 980	+20.00	21 Dec 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	980 - 1010	990 - 1020	+10.00	21 Dec 2024
HDPE Film CFR Turkey	EUR/MT	960 - 990	990 - 1020	+30.00	21 Dec 2024

Europe HDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in Europe HDPE prices is attributed to sluggish market activity ahead of the holiday season, with buyers offloading stockpiles and demand-supply fundamentals remaining balanced.

HDPE film grade prices were evaluated at Euro 1040-1070/mt FD North West Europe levels, showing no change from the previous week.

HDPE BM grade prices were assessed at Euro 1030-1060/mt FD North West Europe levels, maintain stability from the previous week.

HDPE injection grade prices evaluated at Euro 1110-1140/mt FD North West Europe levels, showing unchanged compared to the previous week.

Turkey HDPE prices increase this week

HDPE prices in the Turkey have experienced a increase , according to the analysis by Global market Plasticupdates analysts.

The gain in Turkey HDPE prices is attributed to producers seeking price increases amid tight supply expectations for early 2025, despite weak demand and the impact of the depreciated Turkish lira.

HDPE film prices evaluated at USD 990-1020/mt CFR, indicating a increase of USD +30/mt compared to the previous week.

HDPE injection prices evaluated at USD 950-980/mt CFR, showing a increase of USD +20/mt compared to the previous week.

HDPE blow moulding prices evaluated at USD 990-1020/mt CFR, experience increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1035	965 - 1015	-20.00	16 Dec 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	985 - 1005	-20.00	16 Dec 2024
HDPE Film CFR Middle East	USD/MT	985 - 1035	965 - 1015	-20.00	16 Dec 2024
HDPE Film FOB Middle East	USD/MT	870 - 900	860 - 890	-10.00	18 Dec 2024

GAIL has announced Special Incentive Scheme in PE for December 2024

For All Grades of HDPE

≥ 100% : Rs. 1.5/Kg

≥ 115% : Rs. 2.5/Kg

≥ 125% : Rs. 3/Kg

≥ 140% : Rs. 3.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26 – 26.5	26.5 - 27	+0.50	21 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	21 Dec 2024
Ethylene CIF NWE	EUR/MT	710 - 740	700 - 730	-10.00	21 Dec 2024

Asia Ethylene prices continue stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change week on week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability week on week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change week on week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 26.5-27 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Europe ethylene prices is attributed to surplus supplies in the market, despite lower run rates at European crackers, and weak demand fundamentals, which have left most market needs covered.



Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 700-730/mt, marking a decrease of Euro -10/mt compared to the previous week.

Govt Considers Allocating OID Cess to Boost Exploration

The Ministry of Petroleum & Natural Gas (MoPNG) proposes allocating part of the OID cess to ONGC and OIL to support exploration and production efforts.

Despite paying over ₹16,000 crore in cess for FY24, these companies face financial strain due to high levies, impacting their ability to invest in new exploration projects crucial for India's energy security.

 IOCL prices w.e.f 19 th December 2024: PE : Roll Over	 HPL prices w.e.f 19th December 2023: PE : Roll Over
---	--

Plastic Updates : Open Market Prices for 14th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	90.5	92.25	92.75	91.25	92.75	92	92.75
W50A009	90.25	90	91.5	92.25	93	91.25	93.5
HDPE Blow Molding							
B 6003	89.5	91.75	92.75	91	91	91	92.75
B 6401	89.75	92	92.5	91	91.75	91.75	92.75
B56003	89.5	91.25	92.5	91.5	91.25	91.5	92.5
HDPE Injection Molding							
50MA180	88.25	90.5	91	91	90.75	89.5	90.5
M5018L	89	90.75	90.75	92	91.75	90.25	91.5
I50A180	89.25	90.5	90.75	91.25	91	90.75	90.75
HM HDPE Film & Pipe							
F5400	91.25	93.25	92.75	93.25	93.5	92.25	92.25
F55HM0003	89.75	91.75	91.25	91.25	92.25	90.75	91.75
HM Pipe PE100	97.5	98	99.25	97.75	97.75	98.5	97.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers