

PUBLISHER

Plastic Updates

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- South Asia Producer offered its Products for Nepal Market

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	960 – 990	950 - 980	-10.00	17 July 2024
HDPE Injection CFR Far East Asia	USD/MT	900 – 930	890 - 920	-10.00	17 July 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	930 – 960	910 - 940	-20.00	17 July 2024
HDPE Film CFR Far East Asia	USD/MT	970 – 1000	950 - 980	-20.00	17 July 2024
HDPE Yarn CFR South East Asia	USD/MT	1030 – 1060	1030 – 1060	00.00	17 July 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	17 July 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	17 July 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	17 July 2024
HDPE Yarn CFR India	USD/MT	1000 – 1030	1000 – 1030	00.00	17 July 2024
HDPE Injection CFR India	USD/MT	1010 – 1040	1010 – 1040	00.00	17 July 2024
HDPE Blow Moulding CFR India	USD/MT	1010 – 1040	1010 – 1040	00.00	17 July 2024
HDPE Film CFR India	USD/MT	1020 – 1050	1020 – 1050	00.00	17 July 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	17 July 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	17 July 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	17 July 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	17 July 2024
HDPE Yarn CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	17 July 2024
HDPE Injection CFR Pakistan	USD/MT	1110 – 1040	1110 – 1040	00.00	17 July 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	17 July 2024
HDPE Film CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	17 July 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	17 July 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	17 July 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	17 July 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	17 July 2024

Asia's HDPE Prices decline in Far East Asia, Maintain Stability in India and Southeast Asia this week

HDPE Prices decline in Far East Asia , Hold Steady in India and Southeast Asia according to the analysis by Global Market Plasticupdates analysts.

The price decline in Far East Asia is attributed to bearish global economic outlook and slowing demand. Stability in HDPE prices in India and Southeast Asia is maintained by steady local demand and balanced supply dynamics.

India :

HDPE Film prices were evaluated at USD 1020-1050/mt CFR levels, Unchange from the previous week.

HDPE BM prices were evaluated at USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

HDPE Injection prices were evaluated at USD 1010-1040/mt CFR levels, Unchange from last week.

HDPE yarn prices were evaluated at USD 1000-1030/mt CFR levels, showing no change from the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 950- 980/mt CFR levels, indicating a decline of USD -20/mt from the previous week.

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR levels, a fall of -20/mt from last week.

HDPE injection prices were evaluated at USD 890-920/mt CFR levels, showing decline of -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 950-980/mt CFR levels, a fall of USD -10/mt compared to the previous week

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, Maintain stability compared to previous week.

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, remaining unchange from last week.

HDPE injection prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 1030-1060/mt CFR levels, Maintain stability compared to previous week.

PLANT NEWS :- PetroChina Lanzhou Petrochemical

A Plasticupdates source reported that PetroChina Lanzhou Petrochemical has shut down its cracker in Yulin, Shaanxi, China, as of July 15, 2024. The facility has an ethylene production capacity of 800,000 tons per year.

PLANT NEWS :- Lanzhou Petrochemical

A Plasticupdates source reported that PetroChina Lanzhou Petrochemical has shut down its HDPE units in Yulin, China for maintenance. Each unit has a production capacity of 400,000 tons per year.

PLANT NEWS :- Zhongtian Hechuang

A Plasticupdates source reported that Zhongtian Hechuang plans to restart its PE units in China by the end of July 2024 following planned maintenance. The facilities include two HDPE unit with a 300,000 tons/year capacity.

PLANT NEWS :- North Huajin Chemical

A Plasticupdates source reported that North Huajin Chemical has shut down its cracker in Panjin, Liaoning, China for maintenance. The facility has a ethylene capacity of 450,000 tons per year.

PLANT NEWS :- Formosa Plastics Corp

A Plasticupdates source reported that Formosa Plastics Corp plans to resume normal operations at its HDPE plant in Point Comfort, Texas, by the end of the week. The plant has an annual production capacity of 939,000 tons.

PLANT NEWS :- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical has shut down its Cracker in Daesan, South Korea, due to technical issues. The facility has a ethylene capacity of 1.1 million tons per year.

PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) has shut down its Ethylene Unit in Port Arthur, Texas, USA, due to a power interruption. The unit has an annual production capacity of 835,000 tons of ethylene.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	880 - 910	+20.00	20 July 2024
HDPE Blow Moulding FAS Houston	USD/MT	1080 - 1110	1080 - 1110	00.00	20 July 2024
HDPE Film FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	20 July 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 - 1030	1000 - 1030	00.00	20 July 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1190 - 1220	1190 - 1220	00.00	20 July 2024
HDPE Film CFR West Coast South America	USD/MT	1190 - 12220	1170 - 1200	-20.00	20 July 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	20 July 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1220 - 1250	1270 - 1300	+50.00	20 July 2024
HDPE Film CFR Brazil	USD/MT	1180 - 1210	1220 - 1250	+40.00	20July 2024

US HDPE Inj Prices Increase, Maintain stability in Film and BM Prices this week

HDPE (High-Density Polyethylene) Inj export prices increase in the US HD Film and BM Remains stable ,as reported by analysts from Global Market Plastic Updates.

The gain in HD Inj prices is attributed to reduced material supplies, tightening market availability. Price stability in HDPE film and blow moulding is due to steady market conditions with balanced supply and demand dynamics.

HDPE Film export prices were assessed at USD 1060-1090/mt FAS Houston levels, Unchanged from the previous week.

HDPE injection molding prices were assessed at USD 880-910/mt FAS Houston levels, Indicating a Increase of +20/mt from the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 1080-1110/mt FAS Houston levels, showing no change from the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to increased buying activity for certain grades in CFR

Brazil amid an overall cautious trade outlook, contrasted with soft demand and ample supplies in CFR West Coast South America, influencing price stability or slight declines.

CFR Brazil:

HDPE Film prices were evaluated at USD 1220-1250/mt, a Indicating a Increase of USD +40/mt from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from the week.

HDPE Blow Moulding prices were evaluated at USD 1270-1300/mt, a gain of USD +50/mt from the previous week.

CFR West Coast South America:

HDPE Film prices were evaluated at USD 1170-1200/mt, marking a decline by USD -20/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 1000-1030/mt, Unchanged from last week.

HDPE Blow Moulding prices were evaluated at USD 1190-1220/mt, showing no change from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1070 - 1100	1100 - 1130	+30.00	20 July 2024
HDPE Blow Moulding FD NWE	EUR/MT	1130 - 1160	1130 - 1160	00.00	20 July 2024
HDPE Film FD NWE	EUR/MT	1120 - 1150	1130 - 1160	+10.00	20 July 2024
HDPE Injection FCA Antwrap	EUR/MT	1080 - 1110	1110 - 1140	+30.00	20 July 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1140 - 1170	1140 - 1170	00.00	20 July 2024
HDPE Film FCA Antwrap	EUR/MT	1140 - 1170	1150 - 1180	+10.00	20 July 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	20 July 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	20 July 2024
HDPE Film CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	20 July 2024

European HD Film & Inj prices Increase while HDPE BM prices stable this week

HDPE BM prices in the Europe have experienced a stable while HDPE Film & Inj prices Increase this week, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HD Film and HD Inj in Europe is attributed to supply tightness from import constraints and reduced production output, while stability in HDPE Blow Moulding prices is due to balanced market conditions without major supply or demand fluctuations.

HDPE film grade prices evaluated at Euro 1130 -1160 /mt FD North West Europe levels, Increased by Euro (+10/mt) from last week.

HDPE BM grade prices evaluated at Euro 1130 -1160 /mt FD North West Europe levels, showing no change from the previous week.

HD Injection prices Evaluated at Euro 1100 -1130/mt FD North West Europe levels, Indicating a notable Increase Euro (+30/mt) compared to the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to limited buying activity, low demand and material scarcity in the market.

HDPE film prices were assessed at the USD 1040-1070/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were assessed at the USD 1030-1060/mt CFR levels, unchanged from last week.

HDPE BM prices were evaluated as stable at the USD 1040-1070/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1045	1015 - 1035	-10.00	15 July 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1025 - 1045	1015 - 1035	-10.00	15 July 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1045	995 - 1035	-10.00	15 July 2024
HDPE Film FOB Middle East	USD/MT	920 - 950	910 - 940	-10.00	17 July 2024

South Asia Producer offered its Products for Nepal Market:

HD Injection : USD 1080/mt

HD Blow : USD 1110/mt

Shipment Date: August '24.

Payment terms: LC payable upon sight

HPL has introduced a CCS-linked incentive scheme for PE in July 2024 with the following slab-wise discounts based on CCS lifting:

Discounts on HDPE & LLDPE Grades (excluding Pipe):

≥80%: Rs. 2/KG

≥100%: Rs. 2.5/Kg

≥125%: Rs. 3/Kg

Discounts on HDPE Pipe Grades:

≥80%: Rs. 3/Kg

IOCL has introduced APP linked special incentive scheme on Prime/Non-Prime HD grades (Except HD and HM Pipe grades) for July 2024

% Upliftment of Monthly PE APP : Incentive Amount (Rs./Kg)

>=75% upliftment of Monthly PE APP: Rs. 2/Kg

>=100% upliftment of Monthly PE APP: Rs. 2.5/Kg

>=120% upliftment of Monthly PE APP: Rs. 3/Kg

The scheme is applicable to all supply points, including PPMC, RSC, and DOPW.

However, it will not apply to deemed and physical export sales.

Deemed export will be considered for eligibility purposes.

GAIL Introduced an Incentive scheme in HDPE for July 2024

for 100% - Rs. 2.5/Kg

for 125% - Rs. 3/Kg

for Off grades - Rs. 1.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	20 July 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	20 July 2024
Ethylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	20 July 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	20 July 2024
Ethylene FD US Gulf	CENTS/LB	26 – 26.5	27.5 - 28	+1.50	20 July 2024
Ethylene FD NWE	EUR/MT	720 - 750	740 - 770	+20.00	20 July 2024
Ethylene CIF NWE	EUR/MT	760 - 790	760 - 790	00.00	20 July 2024

IOCL to Appoint Arvind Kumar as New Director (Refineries)

The Appointments Committee of the Cabinet (ACC) has approved the Ministry of Petroleum and Natural Gas's proposal to appoint Arvind Kumar, currently the Managing Director of Chennai Petroleum Corporation Limited (CPCL), as the Director (Refineries) of Indian Oil Corporation Limited (IOCL).

Kumar will assume this role from the date he takes charge until his superannuation on October 31, 2027, or until further orders, whichever is earlier.

Indian Oil PSUs' Global Investments Total \$40.6 Billion Across 21 Countries: Hardeep Puri

Union Minister for Petroleum and Natural Gas, Hardeep Singh Puri, highlighted the global presence of Indian oil PSUs, which include ONGC Videsh Ltd (OVL), Indian Oil Corporation Ltd (IOCL), Oil India Ltd (OIL), Bharat PetroResources Ltd (BPRL), GAIL India (GAIL), and Prize Petroleum Corporation Ltd (PPCL).

These entities collectively hold 45 assets in 21 countries with investments totaling \$40.6 billion.

This strategic global expansion is part of India's effort to secure and diversify its energy resources.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to improved buying sentiment.

Ethylene Prices was evaluated at 27.50-28.00 cents/lb FD US Gulf levels, Indicating a Increase of +1.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply.

Spot ethylene prices in North West Europe were assessed at Euro 740-770/mt FD (Free on Board) levels, marking a significant Increase of +20/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 760-790/mt, showing no change compared to the previous week.

 RIL prices w.e.f 18th July 2024:

HDPE : Roll Over

Kindly refer price circular for more information

Plastic Updates: Open Market Prices for 20th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	99.75	101.5	102	100.5	102	101.25	102
W50A009	99.75	99.5	101	101.75	102.5	100.75	103
HDPE Blow Molding							
B 6003	95.75	98	99	97.25	97.25	97.25	99
B 6401	96.25	98.5	99	97.5	98.25	98.25	99.25
B56003	96.5	98.25	99.5	98.5	98.25	98.5	99.5
HDPE Injection Molding							
50MA180	97.25	99.5	100	100	99.75	98.5	99.5
M5018L	96.5	98.25	98.25	99.5	99.25	97.75	99
I50A180	96.5	97.75	98	98.5	98.25	98	98
HM HDPE Film & Pipe							
F5400	102.75	104.75	104.25	104.75	105	103.75	103.75
F55HM0003	102.25	104.25	103.75	103.75	104.75	103.25	104.25
HM Pipe PE100	105	105.5	106.75	105.25	105.25	106	105.25

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