

PUBLISHER

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Overview

Product Insights

- Asia HDPE Prices remain stable this week
- US HDPE Film Export Prices decline this week
- US HDPE Export Inj & BM Prices Remain Stable this Week
- Latin America HDPE Prices see mixed sentiment this week
- European HDPE Prices decline this week
- Turkey HDPE Prices remain stable this week
- Asia Ethylene prices remain stable this week

Global Polymer Insights

- Indian Govt Increased windfall tax on crude oil
- TotalEnergies' Gonfreville plant in France, which produces High-Density Polyethylene (HDPE) with a capacity of 300,000/Tons year, has extended its Force Majeure on HDPE supplies due to ongoing technical issues.
- Shenhua Baotou Coal Chemical in Baotou, China has temporarily closed its HDPE/LLDPE and PP Units for maintenance.
- ExxonMobil's Gravenchon plant in France, which commenced operations in April 2024, has a production capacity of 425,000 tonnes per annum for ethylene and 290,000 tonnes per annum for propylene.
- Shell has commenced operations for its second High Density Polyethylene (HDPE) Unit in Pennsylvania, USA, boasting a production capacity of 550,000 tons per year.
- PetroChina Dushanzi Petrochemical's High Density Polyethylene (HDPE) Unit in Korla, China, is currently closed for maintenance on April 15, 2024.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 – 950	920 – 950	00.00	17 April 2024
HDPE Injection CFR Far East Asia	USD/MT	880 – 910	880 – 910	00.00	17 April 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 – 940	910 – 940	00.00	17 April 2024
HDPE Film CFR Far East Asia	USD/MT	940 – 970	940 – 970	00.00	17 April 2024
HDPE Yarn CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	17 April 2024
HDPE Injection CFR South East Asia	USD/MT	980 – 1010	980 -1010	00.00	17 April 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 – 1000	970 - 1000	00.00	17 April 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	17 April 2024
HDPE Yarn CFR India	USD/MT	970 – 1000	970 – 1000	00.00	17 April 2024
HDPE Injection CFR India	USD/MT	970 – 1010	970 - 1010	00.00	17 April 2024
HDPE Blow Moulding CFR India	USD/MT	980 – 1010	980 – 1010	00.00	17 April 2024
HDPE Film CFR India	USD/MT	990 – 1020	990 – 1020	00.00	17 April 2024
HDPE Yarn CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	17 April 2024
HDPE Injection CFR Bangladesh	USD/MT	1010 – 1040	1010 – 1040	00.00	17 April 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	17 April 2024
HDPE Film CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	17 April 2024
HDPE Yarn CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	17 April 2024
HDPE Injection CFR Pakistan	USD/MT	980 – 1010	980 - 1010	00.00	17 April 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	17 April 2024
HDPE Film CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	17 April 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1040 – 1070	1040 – 1070	00.00	17 April 2024
HDPE Injection CFR Sri Lanka	USD/MT	1030 – 1060	1030 – 1060	00.00	17 April 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	17 April 2024
HDPE Film CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	17 April 2024

Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

This Stability in HDPE prices is attributed to subdued market activity during Ramadan, steady buying patterns, and balanced supply levels across key Asian markets.

India:

HDPE Film prices were evaluated at USD 990-1020/mt CFR levels, unchanged from the previous week.

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, showing no change from the previous week.

HDPE Injection prices were evaluated at USD 970-1010/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, stable week on week.

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 920-950/mt CFR levels, stable week on week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, stable week on week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 980-1010/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, stable week on week.

PLASTICUPDATES :- PLANT NEWS (TotalEnergies' Gonfreville)

A Plasticupdates source reported that TotalEnergies' Gonfreville plant in France, which produces High-Density Polyethylene (HDPE) with a capacity of 300,000/Tons year, has extended its Force Majeure on HDPE supplies due to ongoing technical issues.

PLASTICUPDATES :- PLANT NEWS (Shenhua Baotou Coal Chemical)

A Plasticupdates source reported that Shenhua Baotou Coal Chemical in Baotou, China has temporarily closed its HDPE/LLDPE and PP Units for maintenance. The maintenance is scheduled to continue until the end of May 2024. The PP Unit has an annual production capacity of 300,000 tons, while the HDPE/LLDPE Unit has a capacity of 400,000 tons per year.

PLASTICUPDATES :- PLANT NEWS (ExxonMobil's Gravenchon)

A Plasticupdates source reported that ExxonMobil's Gravenchon plant in France, which commenced operations in April 2024, has a production capacity of 425,000 tonnes per annum for ethylene and 290,000 tonnes per annum for propylene. Despite efforts to enhance competitiveness, the plant faces closure due to accumulated losses exceeding €500 million since 2018.

PLASTICUPDATES: PLANT NEWS (Shell Pennsylvania Petrochemicals)

A Plasticupdates source reported that Shell has commenced operations for its second High Density Polyethylene (HDPE) Unit in Pennsylvania, USA, boasting a production capacity of 550,000 tons per year.

PLASTICUPDATES:- PLANT NEWS (Petrochina Dushanzi Petrochemical)

A Plasticupdates source reported that PetroChina Dushanzi Petrochemical's High Density Polyethylene (HDPE) Unit in Korla, China, is currently closed for maintenance on April 15, 2024. The annual production capacity of this unit is 300,000 tons.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 - 940	910 - 940	00.00	19 April 2024
HDPE Blow Moulding FAS Houston	USD/MT	1040 - 1070	1040 - 1070	00.00	19 April 2024
HDPE Film FAS Houston	USD/MT	1020 - 1050	1000 - 1030	-20.00	19 April 2024
HDPE Injection CFR West Coast South America	USD/MT	1010 - 1040	990 - 1020	-20.00	19 April 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1120 - 1150	1120 - 1150	00.00	19 April 2024
HDPE Film CFR West Coast South America	USD/MT	1110 - 1140	1110 - 1140	00.00	19 April 2024
HDPE Injection CFR Brazil	USD/MT	1020 - 1050	1020 - 1050	00.00	19 April 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1150 - 1180	1150 - 1180	00.00	19 April 2024
HDPE Film CFR Brazil	USD/MT	1150 - 1180	1140 - 1170	-10.00	19 April 2024

US HDPE Film Export Prices decline this week

HDPE film export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE film export prices in the United States is attributed to excess supply and bearish market sentiment.

HDPE Film export prices were evaluated at USD 1000-1030/mt FAS Houston levels, marking a decline of USD 20/mt from the previous week

US HDPE Export Inj & BM Prices Remain Stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates.

The stability in HDPE export prices in the United states is attributed to a tight supplies causing difficulties in material procurement for market participants.

HDPE injection molding prices were assessed at USD 910-940/mt FAS Houston levels.

HDPE BM (Blow Molding) export prices were assessed at USD 1040-1070/mt FAS Houston levels.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the HDPE market in Latin America is attributed to lower offers and ample supplies from Asia, competitive offers from overseas markets,

CFR Brazil:

HDPE Film prices were evaluated at USD 1140-1170/mt, down by USD 10/mt from the previous week.

HDPE Injection prices were evaluated at 1020-1050/mt showing no change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1150-1180/mt, Unchanged from the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1120-1150/mt, showing no change from the last week.

HDPE Injection prices were evaluated at USD 990-1020/mt, down by USD 20/mt from the previous week

HDPE Film prices were evaluated at USD 1110-1140/mt, constant from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1140 - 1170	1110 - 1140	-30.00	19 April 2024
HDPE Blow Moulding FD NWE	EUR/MT	1170 - 1200	1140 - 1170	-30.00	19 April 2024
HDPE Film FD NWE	EUR/MT	1170 - 1200	1140 - 1170	-30.00	19 April 2024
HDPE Injection FCA Antwrap	EUR/MT	1150 - 1180	1120 - 1150	-30.00	19 April 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1170 - 1200	1160 - 1180	-20.00	19 April 2024
HDPE Film FCA Antwrap	EUR/MT	1180 - 1210	1160 - 1190	-30.00	19 April 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	19 April 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1070 - 1100	1070 - 1100	00.00	19 April 2024
HDPE Film CFR Turkey	EUR/MT	1080 - 1110	1080 - 1110	00.00	19 April 2024

European HDPE Prices decline this week

HDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot HDPE grade prices in Europe is attributed to a combination of factors, including a slowdown in trading activity, weak demand sentiments, and competitive pricing dynamics between imported and domestic products.

HDPE film:

HDPE film grade prices were evaluated at Euro 1140-1170/mt FD North West Europe, marking a significant decrease of Euro -30/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1140-1170/mt FD North West Europe, showing a decline of Euro -30/mt.

HDPE injection moulding:

HDPE injection moulding grade prices reached Euro 1110-1140/mt FD North West Europe, marking a decrease of USD 30/mt from the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to limited market activity, ongoing economic challenges, cautious converter behavior, and balanced import dynamics.

HDPE film prices were assessed at the USD 1080-1110/mt CFR levels while HDPE injection prices were assessed at the US 1030-1060/mt CFR levels, both unchanged week on week.

HDPE BM prices were evaluated as stable at the USD 1070-1100/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	15 April 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 -1035	1015 -1035	00.00	15 April 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	15 April 2024

PLASTICUPDATES:- OFFER NEWS

A Plasticupdates source reported that Saudi Arabia is offered its HDPE Film at \$1020/mt CIF Nhava Sheva/Mundra port, with payment via LC at sight for shipment by end of May 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene FOB Korea	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	19 – 19.5	00.00	19 April 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	19 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	820 - 850	00.00	19 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The stability in ethylene prices in Asia is attributed to muted demand trends across the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 19.00-19.50 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to factors such as hints of market improvement, ongoing macroeconomic challenges including inflation and high interest rates, and fluctuations in supply and demand dynamics.

Spot ethylene prices in North West Europe were assessed at Euro 780-810/mt FD (Free on Board) levels, showing a Increase of USD (+10/mt) from the previous week's assessment.





CIF NWE ethylene prices were evaluated at USD 820-850/mt, marking a no change compared to the previous week.

Indian Govt Increased windfall tax on crude oil

Indian government increased the windfall tax on petroleum crude from ₹6,800 to ₹9,600 per metric ton, effective April 16. However, the tax rate for diesel and aviation turbine fuel remains at zero.

On April 4, the government had Increased the windfall tax on crude oil from Rs 4,900 to Rs 6,800 per tonne.

The initial imposition of the windfall tax in July 1, 2022 aimed to align domestic tax rates with international benchmarks, affecting crude oil producers and fuel exports.

 RIL prices w.e.f. 18th April 2024 HDPE : Roll Over	 IOCL prices w.e.f 18 th April 2024: HDPE : Roll Over
 GAIL prices w.e.f 18th April 2024: HDPE : Roll Over	 HPL prices w.e.f 18th April 2024: HDPE : Roll Over

Plastic Updates: Open Market Prices for 20th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	97.25	99	99.5	98	99.5	98.75	99.5
W50A009	96.25	96	97.5	98.5	99	97.25	99.5
HDPE Blow Molding							
B 6003	94.5	96.75	97.75	96	96	96	97.75
B 6401	94.5	96.75	97.25	95.75	96.5	96.5	97.5
B56003	94.25	96	97.25	96.25	96	96.25	97.25
HDPE Injection Molding							
50MA180	93.25	95.5	96	96	95.75	94.5	95.5
M5018L	94	95.75	95.75	97	96.75	95.25	96.5
I50A180	93.75	95	95.25	95.75	95.5	95.25	95.25
HM HDPE Film & Pipe							
F5400	100.25	102.25	101.75	102.25	102.5	101.25	101.25
F55HM0003	99.75	101.75	101.25	101.25	102.25	100.75	101.75
HM Pipe PE100	103.75	104	105.25	103.75	103.75	104.5	103.75

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