

PUBLISHER

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- Ningbo Huatai Wealthy halts production at its 600,000 tons per year ethylene units in China for maintenance.
- Idemitsu Kosan shuts down its 413,000 tons per year ethylene cracker in Chiba, Japan, for scheduled maintenance.
- Sinopec-SK Wuhan Petrochemical shuts down its 1.1 million tons/year ethylene cracker in Wuhan, China, for maintenance.
- Saudi Polymers halted production at its 550,000 tons/year high-density polyethylene unit in Al Jubail.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	16 Oct 2024
HDPE Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	16 Oct 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	16 Oct 2024
HDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	16 Oct 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	16 Oct 2024
HDPE Injection CFR South East Asia	USD/MT	940 – 970	950 - 980	+10.00	16 Oct 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	16 Oct 2024
HDPE Film CFR South East Asia	USD/MT	940 – 970	950 - 980	+10.00	16 Oct 2024
HDPE Yarn CFR India	USD/MT	930 - 960	930 - 960	00.00	16 Oct 2024
HDPE Injection CFR India	USD/MT	940 - 970	940 - 970	00.00	16 Oct 2024
HDPE Blow Moulding CFR India	USD/MT	930 - 960	930 - 960	00.00	16 Oct 2024
HDPE Film CFR India	USD/MT	940 - 970	940 - 970	00.00	16 Oct 2024
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	970 - 1000	+10.00	16 Oct 2024
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	970 - 1000	+10.00	16 Oct 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	970 - 1000	980 - 1010	+10.00	16 Oct 2024
HDPE Film CFR Bangladesh	USD/MT	970 - 1000	980 - 1010	+10.00	16 Oct 2024
HDPE Yarn CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	16 Oct 2024
HDPE Injection CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	16 Oct 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	16 Oct 2024
HDPE Film CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	16 Oct 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	16 Oct 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	16 Oct 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	16 Oct 2024
HDPE Film CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	16 Oct 2024

HDPE Prices Increase in Southeast Asia; Stability Maintained in Yarn and BM Markets in Southeast Asia, Across India, and Far East Asia this week

HDPE Prices Increase in Southeast Asia; Stability Maintained in Southeast Asia Yarn & BM, Across India, and Far East Asia

according to the analysis by Global Market Plasticupdates analysts.

HDPE prices in Southeast Asia increased, attributed to higher buying ideas and offers in the market, while stability in HDPE yarn and blow molding prices in Southeast Asia, Across India, and Far East Asia was attributed to ample product availability and muted purchasing activity.

India :

HDPE Film prices were evaluated at USD 940-970/mt CFR levels, showing no change from the previous week.

HDPE BM prices were evaluated at USD 930- 960/mt CFR levels,maintain stability from the previous week.

HDPE Injection prices were evaluated at USD 940-970/mt CFR levels, Showing no change from the previous week.

HDPE Yarn prices were evaluated at USD 930-960/mt CFR levels,unchanged from the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 920- 950/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 870-900/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 900-930/mt CFR levels, Unchanged compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 950-980/mt CFR levels,indicating a increase of USD +10/mt compared to previous week.

HDPE BM prices were evaluated at USD 960-990/mt CFR levels, Unchanged from the previous week.

HDPE injection prices were evaluated at USD 950-980/mt CFR levels, experiencing increase of USD +10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, maintain stability from the previous week.

PLANT NEWS :- Ningbo Huatai

A Plasticupdates source reported that Ningbo Huatai Wealthy halts production at its 600,000 tons per year ethylene units in China for maintenance.

PLANT NEWS :- Idemitsu Kosan

A Plasticupdates source reported that Idemitsu Kosan shuts down its 413,000 tons per year ethylene cracker in Chiba, Japan, for scheduled maintenance.

PLANT NEWS :- Sinopec-SK Wuhan Petrochemical

A Plasticupdates source reported that Sinopec-SK Wuhan Petrochemical shuts down its 1.1 million tons/year ethylene cracker in Wuhan, China, for maintenance.

PLANT NEWS:- Saudi Polymers

A Plasticupdates source reported that it's heard Saudi Polymers halted production at its 550,000 tons/year high-density polyethylene unit in Al Jubail.

PLANT NEWS:- Saudi Polymers

A Plasticupdates source reported that it's heard Saudi Polymers' 1.2 million tons/year ethylene cracker in Al Jubail, Saudi Arabia, has gone offline.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	840 - 870	-20.00	19 Oct 2024
HDPE Blow Moulding FAS Houston	USD/MT	930 - 960	910 - 940	-20.00	19 Oct 2024
HDPE Film FAS Houston	USD/MT	910 - 940	880 - 910	-30.00	19 Oct 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	19 Oct 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1070 - 1100	1030 - 1060	-40.00	19 Oct 2024
HDPE Film CFR West Coast South America	USD/MT	1020 - 1050	1010 - 1040	-10.00	19 Oct 2024
HDPE Injection CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	19 Oct 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1070 - 1100	1040 - 1070	-30.00	19 Oct 2024
HDPE Film CFR Brazil	USD/MT	1050 – 1080	1020 - 1050	-30.00	19 Oct 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to market challenges and weak buying interest amid expectations of further price decreases.

HDPE Film export prices were assessed at USD 880-910/mt FAS Houston, reflecting a decrease of USD (-30/mt) compared to the previous week.

HDPE Injection export prices were assessed at USD 840-870/mt FAS Houston, marking a significant decline of USD (-20/mt) compared to the previous week.

HDPE Blow moulding export prices were assessed at USD 910-940/mt FAS Houston, showing a decline of USD (-20/mt) compared to the previous week.

Latin America HDPE Prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Latin America is attributed to reduced sales volumes amid weak demand.

CFR Brazil Prices:

HDPE Film : Prices were evaluated at USD 1020-1050/mt, reflecting a decline of USD -30/mt compared to the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1040-1070/mt, also showing a drop of USD (-30/mt) compared to the previous week.

CFR West Coast South America Prices:

HDPE Film: Prices were evaluated at USD 1010-1040/mt, reflecting a decrease of USD (-10/mt) compared to the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1030-1060/mt, also showing a drop of USD (-40/mt) from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1060 - 1090	1040 - 1070	-20.00	19 Oct 2024
HDPE Blow Moulding FD NWE	EUR/MT	1080 - 1110	1080 - 1110	00.00	19 Oct 2024
HDPE Film FD NWE	EUR/MT	1080 - 1110	1080 - 1110	00.00	19 Oct 2024
HDPE Injection FCA Antwrap	EUR/MT	1070 - 1100	1050 - 1080	-20.00	19 Oct 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1090 - 1120	1090 - 1120	00.00	19 Oct 2024
HDPE Film FCA Antwrap	EUR/MT	1100 - 1130	1100 - 1130	00.00	19 Oct 2024
HDPE Injection CFR Turkey	EUR/MT	960 - 990	930 - 960	-30.00	19 Oct 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	990 - 1020	-10.00	19 Oct 2024
HDPE Film CFR Turkey	EUR/MT	980 - 1010	960 - 990	-20.00	19 Oct 2024

European HD Film & BM prices stable while HDPE Inj prices decrease this week

HDPE Inj prices in the Europe have experienced a decrease while HDPE Film & BM prices stable this week , according to the analysis by Global Market Plasticupdates analysts.

The stability in spot prices of HD Film and HD BM in Europe is attributed to steady offer levels amidst weak demand, while the decline in HD injection prices is due to consistently weak demand fundamentals and a shift in market sentiment.

HDPE film grade prices evaluated at Euro 1180 -1110 /mt FD North West Europe levels, showing no change compared to the previous week.

HDPE BM grade prices evaluated at Euro 1080 -1110 /mt FD North West Europe levels, Maintain stability compared to the previous week.

HD Injection prices Evaluated at Euro 1040 -1070/mt FD North West Europe levels, reflecting a decrease of Euro -20/mt compared to the previous week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to weaker upstream ethylene spot values and ongoing economic challenges, including inflation and rising borrowing rates.

HDPE film prices evaluated at USD 960-990/mt CFR levels, reflecting a decrease of USD (-20/mt) compared to the previous week.

HDPE injection prices assessed at USD 930-960/mt CFR levels, marking a decrease of USD (-30/mt) compared to the previous week.

HDPE blow moulding prices evaluated at USD 990-1020/mt CFR levels, showing a decline of USD (-10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1055	1005 - 1055	00.00	14 Oct 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1025 - 1045	1025 - 1045	00.00	14 Oct 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1055	1005 - 1055	00.00	14 Oct 2024
HDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	16 Oct 2024

HPL has announced CCS-linked 'XY' Incentive Scheme in PE for October 2024

The slab-wise discounts are as follows based on PE lifting against the October '24 PE CCS:

X: Discount for lifting \geq 100% of the October PE CCS.

Y: Discount for lifting \geq 125% of the October PE CCS.

The final amounts for X and Y will be announced at the end of October 2024 or in early November.

OPAL has announced a special incentive scheme inPE for October 2024

PE:

For AMSP order bookings in October 2024: Discount Rs./Kg

HDPE Discounts:

\geq 80%: B1

\geq 100%: B2

\geq 115%: B3

Kindly refer price circular for more information.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	910 - 940	00.00	19 Oct 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	19 Oct 2024
Ethylene FOB Korea	USD/MT	740 - 770	750 - 780	+10.00	19 Oct 2024
Ethylene FOB Japan	USD/MT	730 - 760	750 - 780	+20.00	19 Oct 2024
Ethylene FD US Gulf	CENTS/LB	22 – 22.5	21 – 21.5	-1.00	19 Oct 2024
Ethylene FD NWE	EUR/MT	850 - 880	810 - 840	-40.00	19 Oct 2024
Ethylene CIF NWE	EUR/MT	870 - 900	850 - 880	-20.00	19 Oct 2024

Asia Ethylene Prices see mixed sentiment this week

Ethylene prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Ethylene prices this week is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, showing no change compared to the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 750-780/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Japan ethylene prices were evaluated at USD 750-780/mt levels, showing a increase of USD +20/mt compared to the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to reduced purchasing activity and weaker demand sentiment in the market.

Ethylene Prices was evaluated at 21 -21.5 cents/lb FD US Gulf levels, reflecting a decline of -1.00 cents/lb compared to the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to weak demand, surplus inventories in derivative markets, and a potential supply glut from restarting off-stream crackers.

Spot ethylene prices in North West Europe were assessed at Euro 810-840/mt FD (Free on Board) levels, reflecting a decline of Euro (-40/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 850-880/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

Indian Firm Sanctioned by US for Role in 'Ghost Fleet' Transporting Iranian Oil

The US has sanctioned Mumbai-based Gabbaro Ship Services for managing the oil tanker Hornet, which is part of a "Ghost Fleet" used to transport Iranian oil in violation of sanctions.

As a result, Gabbaro's assets in the US have been frozen. Companies from Suriname, China, and Malaysia involved in the Hornet's operations have also been targeted in this crackdown.

US Sanctions 2 Indians Over Alleged Houthi Ties in Iranian Oil Transport

The US has sanctioned 18 entities, including two Indian nationals, for alleged involvement in a network linked to Iran’s Islamic Revolutionary Guard Corps-Qods Force.

The two Indians, Rahul Rattanlal Warikoo and Dipankar Mohan Keot, are associated with UAE-based Indo Gulf Ship Management, accused of facilitating illicit Iranian oil shipments.

This revenue is believed to fund Houthi attacks in the region, including against Israel.

 IOCL prices w.e.f 17th October 2024:

PE : Roll Over

Plastic Updates: Open Market Prices for 19th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	96.5	98.25	98.75	97.25	98.75	98	98.75
W50A009	96	95.75	97.25	98	98.75	97	99.25
HDPE Blow Molding							
B 6003	92.75	95	96	94.25	94.25	94.25	96
B 6401	93	95.25	95.75	94.25	95	95	96
B56003	93.25	95	96.25	95.25	95	95.25	96.25
HDPE Injection Molding							
50MA180	93.5	95.75	96.25	96.25	96	94.75	95.75
M5018L	93.75	95.5	95.5	96.75	96.5	95	96.25
I50A180	94	95.25	95.5	96	95.75	95.5	95.5
HM HDPE Film & Pipe							
F5400	95.75	97.75	97.75	98.25	98	96.75	96.75
F55HM0003	94.75	96.75	96.25	96.25	97.25	95.75	96.75
HM Pipe PE100	98	98.5	99.5	98	98.25	99	98.25

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