

## PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

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- JG Summit Olefins has shut its Cracker for planned maintenance work.

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Jan 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	15 Jan 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Jan 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	15 Jan 2025
HDPE Yarn CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	15 Jan 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	15 Jan 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	15 Jan 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	15 Jan 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	15 Jan 2025
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	15 Jan 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	15 Jan 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	15 Jan 2025
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	15 Jan 2025
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	15 Jan 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	15 Jan 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	15 Jan 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	15 Jan 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	15 Jan 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	15 Jan 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	15 Jan 2025
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	15 Jan 2025
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	970 - 1000	-10.00	15 Jan 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	15 Jan 2025
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	15 Jan 2025

## Asia HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in across Asia region HDPE prices is attributed to steady market conditions, where stable supply levels, moderate demand, and uncertainty ahead of the Lunar New Year have kept prices largely unchanged across the region.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at USD 930-960/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 920-950/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 930-960/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 970-1000/mt CFR levels.

## PLANT NEWS :- Dow Chemical

A Plasticupdates source reported that Dow Chemical plans to shut its Cracker for maintenance work. The Cracker is located in Taft, Louisiana, USA with an Ethylene production capacity of 590,000 Tons/Year.

# PLANT NEWS :- JG Summit Olefins

A Plasticupdates source reported that JG Summit Olefins has shut its Cracker for planned maintenance work. The Cracker is located in Batangas, Philippines with an Ethylene production capacity of 480,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	840 - 870	+40.00	18 Jan 2025
HDPE Blow Moulding FAS Houston	USD/MT	830 - 860	880 - 910	+50.00	18 Jan 2025
HDPE Film FAS Houston	USD/MT	850 - 880	910 - 940	+60.00	18 Jan 2025
HDPE Injection CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	18 Jan 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	990 - 1020	990 - 1020	00.00	18 Jan 2025
HDPE Film CFR West Coast South America	USD/MT	990 - 1020	1010 - 1040	+20.00	18 Jan 2025
HDPE Injection CFR Brazil	USD/MT	900 - 930	970 - 1000	+70.00	18 Jan 2025
HDPE Blow Moulding CFR Brazil	USD/MT	960 - 990	1010 - 1040	+50.00	18 Jan 2025
HDPE Film CFR Brazil	USD/MT	960 - 990	1040 - 1070	+80.00	18 Jan 2025

## US HDPE prices increase this week

HDPE (High-Density Polyethylene) export prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US HDPE export prices is attributed to the settlement of the anticipated port strike, which eased logistical bottlenecks, reduced inventory pressures, and sparked a rebound in market activity, driving prices higher.

HDPE film export prices were evaluated at USD 910 -940/mt FAS houston levels, indicating a substantial increase of USD +60/mt compared to the previous week.

HDPE blow moulding export prices were evaluated at USD 880-910/mt FAS houston levels, showing notable increase of USD +50/mt compared to the previous week.

HDPE injection export prices were evaluated at USD 840- 870/mt FAS houston levels, indicating a significant increase of USD +40/mt compared to the previous week.

## **Latin America HDPE prices increase, Except WCSA HD injection and BM prices stable this week**

Latin America HDPE prices experienced a increase, with the exception of WCSA HDPE injection and prices maintain stability, according to analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America HDPE injection and BM prices is attributed to balanced supply and demand, while the increase in other HDPE segments is due to supply constraints and improved demand sentiments.

CFR Brazil :

HDPE film prices were evaluated at USD 1040-1070/mt levels, indicating a notable increase of USD +80/mt compared to the previous week.

HDPE injection prices were evaluated at 970-1000/mt levels, showing a substantial increase of +70/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 1010-1040/mt levels, indicating a notable increase of USD +50/mt compared to the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at USD 1010-1040/mt levels, indicating a increase of USD +20/mt compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 990-1020/mt levels, maintain stability compared to the previous week.

## High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	990 - 1020	-20.00	18 Jan 2025
HDPE Blow Moulding FD NWE	EUR/MT	1040 - 1070	1060 - 1090	+20.00	18 Jan 2025
HDPE Film FD NWE	EUR/MT	1040 - 1070	1060 - 1090	+20.00	18 Jan 2025
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1000 - 1030	-20.00	18 Jan 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1050 - 1080	1070 - 1100	+20.00	18 Jan 2025
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1080 - 1110	+20.00	18 Jan 2025
HDPE Injection CFR Turkey	EUR/MT	960 - 990	960 - 990	00.00	18 Jan 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	1000 - 1030	00.00	18 Jan 2025
HDPE Film CFR Turkey	EUR/MT	990 - 1020	1000 - 1030	+10.00	18 Jan 2025

## Europe HDPE prices see mixed sentiment this week

HDPE prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Europe HDPE prices is attributed to the balancing act between producers pushing for price increases due to supply shortages and margin concerns, while end-user demand remains sluggish and trading activity remains subdued.

HDPE film prices were evaluated at Euro 1060-1090/mt FD North West Europe levels, indicating a increase of USD +20/mt compared to the previous week.

HDPE blow moulding prices were evaluated at Euro 1060-1090/mt FD North West Europe levels, showing a increase of Euro +20/mt compared to the previous week

HDPE injection prices were evaluated at Euro 990-1020/mt FD North West Europe levels, marking a decrease of Euro -20/mt compared to the previous week.

# Turkey HDPE film prices increase while HDPE injection & BM prices stable this week

HDPE injection and BM prices stable, HDPE film prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in Turkey HDPE injection and BM prices is due to balanced supply and demand with minimal market fluctuations, while the gain in HDPE film prices is attributed to increased demand and tightened supply in the market.

HDPE film prices were evaluated at the USD 1000-1030/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 960-990/mt CFR levels, showing no change compared to the previous week.

HDPE BM prices were evaluated at the USD 1000-1030/mt CFR levels, maintain stability compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	965 - 1015	975 - 1025	+10.00	13 Jan 2025
HDPE Blow Moulding CFR Middle East	USD/MT	985 - 1005	995 - 1015	+10.00	13 Jan 2025
HDPE Film CFR Middle East	USD/MT	965 - 1015	975 - 1025	+10.00	13 Jan 2025
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	15 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	790 - 820	-10.00	18 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	18 Jan 2025
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	32.5 - 33	+3.00	18 Jan 2025
Ethylene FD NWE	EUR/MT	810 - 840	820 - 850	+10.00	18 Jan 2025
Ethylene CIF NWE	EUR/MT	720 - 750	820 - 850	+100.00	18 Jan 2025

## Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia Ethylene prices is attributed to weak demand and subdued market activity.

- India : Ethylene prices were evaluated at USD 870-900/mt levels, marking a decline of USD -10/mt compared to the previous week.
- South East Asia : Ethylene prices were evaluated at USD 870-900/mt levels, reflecting decline of USD -10/mt compared to the previous week.
- FOB Korea : Ethylene prices were evaluated at USD 790-820/mt levels, marking a decline of USD -10/mt compared to the previous week.

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to higher upstream crude values.

Ethylene prices were evaluated at 32.5-33 cents/lb FD US Gulf levels, indicating a increase of +3.00 cents/lb compared to the previous week.



## Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to tight supplies, driven by lower domestic availability due to reduced cracker run rates and disruptions during the holidays.

Spot ethylene prices in North West Europe were evaluated at Euro 820-850/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 820-850/mt levels, showing a substantial increase of USD +100/mt compared to the previous week's assessment.

## India Faces Oil Supply Disruption Due to U.S. Sanctions on Russia

India's Russian oil imports will be impacted by new U.S. sanctions on Russian producers and tankers, disrupting key supply routes.





These sanctions will force India to seek alternative oil supplies.

In response, India will turn to the Middle East, Africa, and the Americas, leading to increased competition and higher prices. India may also explore oil imports from regions like the U.S. and Canada to fill the gap.

## BPCL Secures ₹31,802 Crore Loan for Bina Refinery Expansion and Petrochemical Project

Bharat Petroleum Corporation Limited (BPCL) has secured ₹31,802 crore in financing for its ₹48,926 crore Bina refinery expansion project, with a loan agreement led by the State Bank of India (SBI).

The project will increase refinery capacity to 11 million tonnes per annum establish a petrochemical complex, and create over 1 lakh jobs, thereby enhancing energy security and reducing India's dependence on imports.

 <b>RIL &amp; GAIL prices w.e.f 16<sup>th</sup> January 2025 :</b>  HDPE : Up by Rs. 1/Kg	 <b>HPL&amp;IOCL prices w.e.f 16<sup>th</sup> January 2025:</b>  HDPE : Up by Rs. 1/Kg
 <b>HMEL prices w.e.f 16<sup>th</sup> January 2025:</b>  HD Blow : Up by Rs. 1.5/Kg HM : Up by Rs. 2/Kg All Other HDPE : Up by Rs. 1/kg	 <b>OPAL prices w.e.f 16<sup>th</sup> January 2025:</b>  HDPE Domestic : Up by Rs. 1/Kg HDPE Deemed Export : Roll Over

## Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
<b>E52009</b>	93.5	95.25	95.75	94.25	95.75	95	95.75
<b>W50A009</b>	92.25	92	93.5	94.25	95	93.25	95.5
<b>HDPE Blow Molding</b>							
<b>B 6003</b>	91	93.25	94.25	92.5	92.5	92.5	94.25
<b>B 6401</b>	91.25	93.5	94	92.5	93.25	93.25	94.25
<b>B56003</b>	90.75	92.5	93.75	92.75	92.5	92.75	93.75
<b>HDPE Injection Molding</b>							
<b>50MA180</b>	90.5	92.75	93.25	93.25	93	91.75	92.75
<b>M5018L</b>	92	93.75	93.75	95	94.75	93.25	94.5
<b>I50A180</b>	92	93.25	93.5	94	93.75	93.5	93.5
<b>HM HDPE Film &amp; Pipe</b>							
<b>F5400</b>	92.75	94.75	94.25	94.75	95	93.75	93.75
<b>F55HM0003</b>	92.25	94.25	93.75	93.75	94.75	93.25	94.25
<b>HM Pipe PE100</b>	94.75	95.25	96.5	95	95	95.75	95

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