

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia HDPE prices remain stable this week
- US HDPE Film and BM prices increase, Maintain stability in HD Injection prices this week
- Latin America HDPE prices decline in WCSA and Brazil HD BM, Maintain stability in other grade in Brazil this week
- Europe HDPE prices decline this week
- Turkey HDPE prices decline this week
- Asia Ethylene prices continue to be stable this week
- US Ethylene prices decline this week
- Europe Ethylene prices decline this week

Global Polymer Insights

- Heard: Saudi Arabian Producer Offers HDPE Film at USD 870-900/mt for May Shipment
- Sinopec Yanshan Petrochemical and PetroChina Lanzhou Petrochemical Yulin Chemical Shut Down HDPE Plants for Maintenance
- Heard: Saudi Arabian Producer Discounts HDPE Film Prices Amid Plant Shutdowns in China
- GAIL (India) Ltd Reports 39% Profit Drop in Q4FY25 Amid HDPE Market Volatility

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	14 May 2025
HDPE Injection CFR Far East Asia	USD/MT	810 - 840	810 - 840	00.00	14 May 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	850 - 880	850– 880	00.00	14 May 2025
HDPE Film CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	14 May 2025
HDPE Yarn CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	14 May 2025
HDPE Injection CFR South East Asia	USD/MT	860 - 890	860 - 890	00.00	14 May 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	850 - 880	850-880	00.00	14 May 2025
HDPE Film CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	14 May 2025
HDPE Yarn CFR India	USD/MT	870 - 900	870 - 900	00.00	14 May 2025
HDPE Injection CFR India	USD/MT	890 - 920	890 - 920	00.00	14 May 2025
HDPE Blow Moulding CFR India	USD/MT	870 - 900	870 - 900	00.00	14 May 2025
HDPE Film CFR India	USD/MT	880 - 910	880 - 910	00.00	14 May 2025
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	14 May 2025
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	14 May 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	14 May 2025
HDPE Film CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	14 May 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	14 May 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	14 May 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	920 – 950	920 - 950	00.00	14 May 2025
HDPE Film CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	14 May 2025
HDPE Yarn CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	14 May 2025
HDPE Injection CFR Sri Lanka	USD/MT	950 - 980	950 - 980	00.00	14 May 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	14 May 2025
HDPE Film CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	14 May 2025

Asia HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in Asia region HDPE prices is attributed to improved macroeconomic sentiment, cautious buying behavior, and limited supply due to plant shutdowns and reduced import offers.

India :

HDPE film prices were evaluated at the USD 880-910/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 870-900/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at the USD 890-920/mt CFR levels, remaining unchanged compared to the previous week.

HDPE yarn prices were evaluated remained flat at the USD 870-900/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at the USD 860- 890/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at the USD 850-880/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at the USD 810-840/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at the USD 850-880/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at the USD 900-930/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at the USD 850-880/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at the USD 860-890/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at the USD 920-950/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800-830	800-830	00.00	17 May 2025
HDPE Blow Moulding FAS Houston	USD/MT	750 -780	800 - 830	+50.00	17 May 2025
HDPE Film FAS Houston	USD/MT	810 - 840	820 - 850	+10.00	17 May 2025
HDPE Injection CFR West Coast South America	USD/MT	900 - 930	900 - 930	00.00	17May 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	870 - 900	870 - 900	00.00	17 May 2025
HDPE Film CFR West Coast South America	USD/MT	910 - 940	910 - 940	00.00	17 May 2025
HDPE Injection CFR Brazil	USD/MT	890 – 920	890 - 920	00.00	17 May 2025
HDPE Blow Moulding CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	17 May 2025
HDPE Film CFR Brazil	USD/MT	940– 970	930 - 960	-10.00	17 May 2025

US HDPE Film and BM prices increase, Maintain stability in HD Injection prices this week

HDPE (High-Density Polyethylene) Film and BM prices in the US have experienced increase; HD Injection prices remains stable, as reported by analysts from Global Market Plasticupdates.

The gain in US HDPE Film and BM prices is attributed to market sentiment shifting towards stabilization and the temporary tariff reduction between the US and China, which raised expectations for increased demand. Meanwhile, the stability in HDPE Injection prices is due to producers maintaining their pricing levels amidst stable demand, preventing any significant fluctuations.

HDPE film export prices were evaluated at the USD 820-850/mt FAS Houston levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection molding prices were evaluated at the USD 800-830/mt FAS Houston levels, showing no change from the previous week.

HDPE BM export prices were evaluated at the USD 800-830/mt FAS Houston levels, showing a significant increase of USD +50/mt compared to the previous week.

Latin America HDPE prices decline in WCSA and Brazil HD BM, Maintain stability in other grade in Brazil this week

HDPE prices decline in WCSA and Brazil HD BM, Remain steady in other grade in Brazil, according to the analysis by Global market Plasticupdates analysts.

The decline in WCSA HDPE and Brazil HD BM prices is attributed to competitive US imports and sluggish demand, while the stability in other HDPE grades in Brazil is due to a cautious approach by buyers and a relatively balanced market supply.

Brazil :

HDPE film prices were evaluated at the USD 940-970/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at the 890-920/mt CFR levels, maintain stability compared to the previous week.

HDPE BM prices were evaluated at the USD 880-910/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

West Coast South America :

HDPE film prices were evaluated at the USD 910-940/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 900-930/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

HDPE BM prices were evaluated at the USD 870-900/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min –Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	980 - 1010	-30.00	17 May 2025
HDPE Blow Moulding FD NWE	EUR/MT	1130 - 1060	1010 - 1040	-20.00	17 May 2025
HDPE Film FD NWE	EUR/MT	1030 – 1060	1010 - 1040	-20.00	17 May 2025
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	-20.00	17 May 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1020-1050	-20.00	17 May 2025
HDPE Film FCA Antwrap	EUR/MT	1050 - 1080	1030 - 1060	-20.00	17 May 2025
HDPE Injection CFR Turkey	EUR/MT	950 - 980	920 - 950	-30.00	17 May 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	970 - 1000	970 - 940	-30.00	17 May 2025
HDPE Film CFR Turkey	EUR/MT	980 - 1010	940 - 970	-40.00	17 May 2025

Europe HDPE prices decline this week

HDPE prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot Europe HDPE prices is attributed to increased competitive material offers from the US and Turkey,

coupled with weak demand, especially in the construction and automotive sectors, and rising market offers.

HDPE film grade prices were evaluated at the Euro 1010-1040/mt FD North West Europe levels, marking a decline of Euro -

20/mt compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1010-1040/mt FD North West Europe levels, reflecting a decrease of Euro

-20/mt compared to the previous week.

HDPE injection grade prices were evaluated at the Euro 980-1010/mt FD North West Europe levels, showing a significant

decrease of Euro -30/mt compared to the previous week.

Turkey HDPE prices decline this week

HDPE prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey HDPE prices is attributed to weak demand, high financing costs, rising electricity tariffs, unofficial imports from Iran, and competitive pricing from other countries.

HDPE film prices were evaluated at the USD 940-970/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 920-950/mt CFR levels, reflecting a significant decrease of USD -30/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 940-970/mt CFR levels, showing a substantial decrease of USD -30/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	945 - 1045	955- 1025	-20.00	12 May 2025
HDPE Blow Moulding CFR Middle East	USD/MT	975 - 1025	965 - 1015	-10.00	12 May 2025
HDPE Film CFR Middle East	USD/MT	965 - 1035	945 - 1015	-20.00	12 May 2025
HDPE Film FOB Middle East	USD/MT	820 – 850	820 - 850	00.00	14 May 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	830 - 860	830 - 860	00.00	17 May 2025
Ethylene CFR South East Asia	USD/MT	830 - 860	830 - 860	00.00	17 May 2025
Ethylene FOB Korea	USD/MT	720 - 750	700 - 730	-20.00	17 May 2025
Ethylene FOB Japan	USD/MT	710 - 740	700 - 730	-10.00	17 May 2025
Ethylene FD US Gulf	CENTS/LB	19– 19.5	18.5-19	-0.50.	17 May 2025
Ethylene FD NWE	EUR/MT	700 - 730	660 - 690	-40.00	17 May 2025
Ethylene CIF NWE	EUR/MT	730 - 760	710 - 740	-20.00	17 May 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued buying interest and limited market activity.

India : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability week on week.

US Ethylene prices decline this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to a decrease in demand and oversupply from ongoing cracker issues.

Ethylene prices were evaluated at the 18.50-19.00 cents/lb FD US Gulf levels, marking a decline of -0.50 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to low trading volumes, market uncertainty, and oversupply despite reduced production rates.

Spot Ethylene prices in North West Europe were evaluated at the Euro 660-690/mt FD (Free on Board) levels, marking a substantial decline of Euro -40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 710-740/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

PLANT NEWS: Sinopec Yanshan Petrochemical

A plasticupdates source reported that Sinopec Yanshan Petrochemical has shut down its High density polyethylene (HDPE) plant in Beijing, China starting May 2025 due to maintenance work.

The plant has a production capacity of 110,000 mt/year.

PLANT NEWS: PetroChina Lanzhou Petrochemical Yulin Chemical

A plasticupdates source reported that PetroChina Lanzhou Petrochemical Yulin Chemical has shut down its High Density Polyethylene (HDPE) plant in Yulin, China, for maintenance. The plant has a production capacity of 400,000 mt/year.

Heard : A Saudi Arabian producer offered its HDPE Film for May 2025 shipment

HDPE Film : USD 870-900/mt

Delivery : CFR Nhava Sheva port

Shipment Date : May 2025

GAIL Reports Sharp 39% Sequential Profit Drop in Q4FY25; Declares Final Dividend Amid Mixed Financial Performance

GAIL (India) Ltd reported a net profit of ₹2,492 crore for Q4FY25, marking a 39% decline from the previous quarter, though nearly unchanged from ₹2,469 crore in the same period last year.

Revenue rose 11.3% year-on-year to ₹36,551 crore but saw a slight dip from ₹36,937 crore in Q3FY25.

Despite the profit decline, the board has declared a final dividend of ₹1.

This comes in addition to the interim dividend of ₹6.50 announced earlier in the financial year, reflecting the company's continued focus on rewarding stakeholders while navigating a mixed performance quarter.

RIL prices w.e.f. 15th May 2025

HDPE : Roll Over

The Company has withdrawn HDPE price protection.

IOCL prices w.e.f. 15th May 2025

HDPE : Roll Over

The Company has withdrawn PE price protection.

HMEL prices w.e.f. 15th May 2025

HDPE : Roll Over

The Company has withdrawn PE price protection.

HPL prices w.e.f. 15th May 2025

HDPE : Roll Over

The Company has withdrawn PE price protection.

GAIL prices w.e.f. 15th May 2025

HDPE : Roll Over

OPAL prices w.e.f. 15th May 2025

HDPE : Roll Over

Plastic Updates: Open Market Prices for 17th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	93.75	95.75	96	94.5	96.5	95.25	94
W50A009	94	93.75	95.25	96	96.75	95	97.25
HDPE Blow Molding							
B 6003	88.75	91	92	90.25	90.25	90.25	92
B 6401	89	91.25	91.75	90.25	91	91	92
B56003	89.5	91.25	92.5	91.5	91.25	91.5	92.5
HDPE Injection Molding							
50MA180	89.25	91.75	92	92	91.75	90.5	91.5
M5018L	90	91.75	91.75	93	92.75	91.25	92.5
I50A180	89.5	90.75	91	91.5	91.25	91	91.5
HM HDPE Film & Pipe							
F5400	90.75	92.75	92.25	92.75	93	91.75	91.75
F55HM0003	90.25	92.25	91.75	91.75	92.75	91.25	92.25
HM Pipe PE100	93.75	94.25	95.5	94	94	94.75	94

COMPLIANCE : PlasticUpdates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, PlasticUpdates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at PlasticUpdates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by PlasticUpdates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.