

PUBLISHER

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	930 - 960	920 - 950	-10.00	14 Aug 2024
HDPE Injection CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	14 Aug 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	14 Aug 2024
HDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	14 Aug 2024
HDPE Yarn CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	14 Aug 2024
HDPE Injection CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	14 Aug 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	14 Aug 2024
HDPE Film CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	14 Aug 2024
HDPE Yarn CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	14 Aug 2024
HDPE Injection CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	14 Aug 2024
HDPE Blow Moulding CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	14 Aug 2024
HDPE Film CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	14 Aug 2024
HDPE Yarn CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	14 Aug 2024
HDPE Injection CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	14 Aug 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	14 Aug 2024
HDPE Film CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	14 Aug 2024
HDPE Yarn CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	14 Aug 2024
HDPE Injection CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	14 Aug 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1010 - 1040	1000 - 1030	-10.00	14 Aug 2024
HDPE Film CFR Pakistan	USD/MT	1010 - 1040	1000 - 1030	-10.00	14 Aug 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1050 - 1080	1030 - 1060	-20.00	14 Aug 2024
HDPE Injection CFR Sri Lanka	USD/MT	1040 - 1070	1020 - 1050	-20.00	14 Aug 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1060 - 1090	1040 - 1070	-20.00	14 Aug 2024
HDPE Film CFR Sri Lanka	USD/MT	1060 - 1090	1040 - 1070	-20.00	14 Aug 2024

HDPE Prices Decline Across India and Southeast Asia HD Film and Injection; Stability in Blow Moulding, Yarn, and Far East Asia this week

HDPE Prices decline in India and Southeast Asia HD Film and Injection , Hold Steady in southeast Asia Blow Moulding and yarn and Far East Asia prices according to the analysis by Global Market Plasticupdates analysts.

HDPE Prices Decline Across India and Southeast Asia for HD Film and Injection Prices Due to Weak Demand and High Local Supply; Stability in Southeast Asia Blow Moulding, Yarn, and Far East Asia Prices Attributed to Balanced Market Conditions and Steady Supply.

India :

HDPE Film prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 980-1010/mt CFR levels, Showing decline of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 920- 950/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 920-950/mt CFR levels, Unchanged compared to the previous week

Southeast Asia:

HDPE film prices were evaluated at USD 960-990/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, showing no Change compared to the previous week.

HDPE injection prices were evaluated at USD 960-990/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 1010-1040/mt CFR levels, Maintain stablity compared to previous week.

PLANT NEWS :- Mitsui Chemicals

A Plasticupdates source reported that Mitsui Chemicals has shut down its cracker in Chiba, Japan, due to a technical outage. The affected unit has a production capacity of 612,000 tons/year of ethylene .

PLANT NEWS :- Formosa Plastics Corp

A Plasticupdates source reported that Formosa Plastics Corp (FPC) has shut down its 190,000 tons/year No.1 EVA plant in Mailiao, Taiwan, for maintenance work.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	870 - 900	+10.00	17 Aug 2024
HDPE Blow Moulding FAS Houston	USD/MT	1070 - 1100	1060 - 1090	-10.00	17 Aug 2024
HDPE Film FAS Houston	USD/MT	1040 - 1070	1030 - 1060	-10.00	17 Aug 2024
HDPE Injection CFR West Coast South America	USD/MT	980 - 1010	970 - 1000	-10.00	17 Aug 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1180 - 1210	1180 - 1210	00.00	17 Aug 2024
HDPE Film CFR West Coast South America	USD/MT	1160 - 1190	1150 - 1180	-10.00	17 Aug 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	17 Aug 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1190 - 1220	1180 - 1210	-10.00	17 Aug 2024
HDPE Film CFR Brazil	USD/MT	1170 - 1200	1160 - 1190	-10.00	17 Aug 2024

US HDPE Prices see mixed sentiment this week

HDPE prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to weak demand affecting some prices, while others increased despite overall thinner market activity.

HDPE Film export prices were assessed at USD 1030 -1060/mt FAS Houston, marking a decrease of USD (-10/mt) from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 1060-1090/mt FAS Houston, reflecting a decline of USD (-10/mt) compared to the previous week.

HDPE Injection export prices were assessed at USD 870- 900/mt FAS Houston, Indicating a Increased of USD (+10/mt) Compared from the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.

CFR Brazil: HDPE Film prices were evaluated at USD 1160-1190/mt, reflecting decline of USD -10/mt from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1180-1210/mt, marking a decline of -10/mt compared to the previous week.

CFR West Coast South America: HDPE Blow Moulding prices were evaluated at USD 1180-1210/mt, showing no change compared to the previous week

HDPE Injection prices were evaluated at USD 970-1000/mt, marking a decline of USD -10/mt compared to the previous week.

HDPE Film prices were evaluated at USD 1150-1180/mt, Reflecting a decline of USD -10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1130 - 1160	1130 - 1160	00.00	17 Aug 2024
HDPE Blow Moulding FD NWE	EUR/MT	1160 - 1190	1160 - 1190	00.00	17 Aug 2024
HDPE Film FD NWE	EUR/MT	1150 - 1180	1150 - 1180	00.00	17 Aug 2024
HDPE Injection FCA Antwrap	EUR/MT	1140 - 1170	1140 - 1170	00.00	17 Aug 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1170 - 1200	1170 - 1200	00.00	17 Aug 2024
HDPE Film FCA Antwrap	EUR/MT	1170 - 1200	1170 - 1200	00.00	17 Aug 2024
HDPE Injection CFR Turkey	EUR/MT	1010 - 1040	990 - 1020	-20.00	17 Aug 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	17 Aug 2024
HDPE Film CFR Turkey	EUR/MT	1030 - 1060	1020 - 1050	-10.00	17 Aug 2024

Europe HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in HDPE prices in Europe is attributed to slower trade activity amid the summer season and limited supply from domestic overhauls and reduced material inflows.

HDPE film grade prices were evaluated at Euro 1150-1180/mt FD North West Europe levels , showing no change compared to the previous week.

HDPE BM grade prices were assessed at Euro 1160-1190/mt FD North West Europe levels , showing no change compared to the previous week.

HDPE injection grade prices evaluated at Euro 1130-1160/mt FD North West Europe levels , maintain stability compared to the previous week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to challenging market conditions, including elevated interest rates, inflationary pressures, and bearish influence from competitively priced Iranian imports.

HDPE film prices evaluated at USD 1020-1050/mt CFR, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE injection prices assessed at USD 990-1020/mt CFR, reflecting a decrease of USD (-20/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	12 Aug 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	12 Aug 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	12 Aug 2024
HDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	14 Aug 2024

Indian Producer offered its Products for Nepal Market:

HD Injection : USD 1010/mt

HD Raffia : USD 1065/mt

HD Pipe : USD 1070/mt

HD Blow : USD 1080/mt

Shipment Date: September '24.

BCPL and GAIL announced Price Protection in HDPE for August 2024

Start Date: Price protection starting from August 15th, 2024.

End Date: September 1st, 2024 (06:00 hrs) or the next price change, whichever occurs first.

OPAL announced upper cap waiver in PE AMSP for August 2024

Applies to both monthly and annual volumes.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	17 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	17 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	800 - 830	+10.00	17 Aug 2024
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	17 Aug 2024
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	32.5 - 33	+3.00	17 Aug 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	17 Aug 2024
Ethylene CIF NWE	EUR/MT	800 - 830	830 - 860	+30.00	17 Aug 2024

GAIL's Sandeep Gupta in Contention for IOC Chairman Role

GAIL Chairman Sandeep Gupta, who did not apply for the position, emerged as a wildcard candidate for the Indian Oil Corporation (IOC) chairman role.

He was one of 11 candidates interviewed by a selection panel, which is seeking a successor for current chairman Shrikant Madhav Vaidya, whose term ends on August 31, 2024.

Despite the secrecy surrounding the selection process, Gupta is considered a strong contender for the position.

India's July Crude Oil Imports from Russia Reach \$2.8 Billion

India's crude oil imports from Russia amounted to \$2.8 billion in July, making Russia its largest oil supplier.

This marks a dramatic rise from pre-Ukraine war levels, with Russian oil now accounting for nearly 40% of India's total oil imports, up from less than 1% before the conflict.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to muted demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 32.5-33 cents/lb FD US Gulf levels, Indicating a Increase of 3.00 cents/lb compared to the previous week.





Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to a tight supply situation due to low cracker run rates and increased market activity following Shell's Moerdijk cracker's return online after an unplanned shutdown.

Spot ethylene prices in North West Europe were assessed at Euro 780-810/mt FD (Free on Board) levels, Indicating a Increased of Euro (+10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 830-860/mt, showing a gain of USD (+30/mt) from the previous week's assessment.

<p> IOCL prices w.e.f 15th August 2024:</p> <p>PE : Roll Over</p> <p>The Company has also announced Price Protection in PE for August 2024</p> <p>Start Date : Price Protection starting from August 15th, 2024</p> <p>End Date : September 1st. 2024(06.00 hrs) or the next price change, whichever occurs first.</p> <p>Price Protection excludes deemed exports, and contractual sales.</p>	<p> OPAL prices w.e.f 15th August 2024:</p> <p>PE : Roll Over</p> <p>The Company has also announced Price Protection in PE for August 2024</p> <p>Start Date : Price protection starting from August 15th,2024.</p> <p>End Date : 31st August 2024 or the next price change, whichever occurs first.</p>
<p> RIL prices w.e.f 15th August 2024:</p> <p>HDPE : Roll Over</p> <p>The Company has also announced Price protection in PE till 1st September, 2024 (0600hrs) w.e.f. 15th August 2024.</p>	<p> HPL prices w.e.f 15th August 2024:</p> <p>PE : Roll Over</p>

Plastic Updates: Open Market Prices for 17th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	98.75	100.5	101	99.5	101	100.25	101
W50A009	99.25	99	100.5	101.25	102	100.25	102.5
HDPE Blow Molding							
B 6003	95.75	98	99	97.25	97.25	97.25	99
B 6401	96	98.25	98.75	97.25	98	98	99
B56003	95.25	97	98.25	97.25	97	97.25	98.25
HDPE Injection Molding							
50MA180	93	95.25	95.75	95.75	95.5	94.25	95.25
M5018L	93.25	95	95	96.25	96	94.5	95.75
I50A180	94.75	96	96.25	96.75	96.5	96.25	96.25
HM HDPE Film & Pipe							
F5400	100.25	102.25	101.75	102.25	102.5	101.25	101.25
F55HM0003	98.75	100.75	100.25	100.25	101.25	99.75	100.75
HM Pipe PE100	99	99.5	100.75	99.25	99.25	100	99.25

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