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- Saudi Arabia Adjusts Oil Prices for Asia Amid OPEC+ Production Boost and Shifting Global Trade Dynamics
- Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage.
- PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues.

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	12 Mar 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	840 - 870	-10.00	12 Mar 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	870 – 900	-10.00	12 Mar 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	890 - 920	-10.00	12 Mar 2025
HDPE Yarn CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	12 Mar 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	12 Mar 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	12 Mar 2025
HDPE Film CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	12 Mar 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	12 Mar 2025
HDPE Injection CFR India	USD/MT	910 - 940	910 - 940	00.00	12 Mar 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	12 Mar 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	12 Mar 2025
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	12 Mar 2025
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	12 Mar 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	12 Mar 2025
HDPE Film CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	12 Mar 2025
HDPE Yarn CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	12 Mar 2025
HDPE Injection CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	12 Mar 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	12 Mar 2025
HDPE Film CFR Pakistan	USD/MT	960 - 990	950 - 980	-10.00	12 Mar 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	12 Mar 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025

# Asia HDPE Prices Decline in Far East Asia; Stability Maintains for HD Yarn Grades in Far East Asia, India, and Southeast Asia this week

HDPE prices decrease in Far East Asia; Stability maintains HD Yarn grades in Far East Asia, India, and Southeast Asia prices according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Far East Asia is attributed to a combination of weak demand, increased supply, and market uncertainty fueled by fluctuating oil prices and geopolitical tensions. Meanwhile, stability in HD Yarn prices in Far East Asia, India, and Southeast Asia is driven by steady demand, cautious buying behavior, and limited price movements despite regional supply constraints.

India :

HDPE film prices were evaluated at the USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 910-940/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at the USD 890- 920/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 870-900/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 840-870/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

HDPE yarn prices were evaluated remained flat at the USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at the USD 970-1000/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 930-960/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 930-960/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 960-990/mt CFR levels.

## PLANT NEWS :- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage. The unit has a production capacity of 420,000 tons per year.

## PLANT NEWS :- PRefChem

A Plasticupdates source reported that PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues. The cracker has an Ethylene production capacity of 1.2 million tons per year.

### High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	890 - 920	830 - 860	-60.00	15 Mar 2025
HDPE Blow Moulding FAS Houston	USD/MT	940 - 970	930 - 960	-10.00	15 Mar 2025
HDPE Film FAS Houston	USD/MT	960 - 990	940 - 970	-20.00	15 Mar 2025
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	15 Mar 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	15 Mar 2025
HDPE Film CFR West Coast South America	USD/MT	1060 - 1090	1050 - 1080	-10.00	15 Mar 2025
HDPE Injection CFR Brazil	USD/MT	1010 – 1040	990 - 1020	-20.00	15 Mar 2025
HDPE Blow Moulding CFR Brazil	USD/MT	1050 - 1080	1040 - 1070	-10.00	15 Mar 2025
HDPE Film CFR Brazil	USD/MT	1070 – 1100	1030 - 1060	-40.00	15 Mar 2025

## US HDPE prices decline this week

HDPE (High-Density Polyethylene) export prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US HDPE export prices is attributed to weak demand and market conditions that do not support the proposed price hikes by U.S. polyethylene manufacturers.

HDPE film export prices were evaluated at the USD 940 -970/mt FAS houston levels, marking a decline of USD -20/mt compared to the previous week.

HDPE blow moulding export prices were evaluated at the USD 930-960/mt FAS houston levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE injection export prices were evaluated at the USD 830- 860/mt FAS houston levels, showing a significant decrease of USD -60/mt compared to the previous week.

## Latin America HDPE prices decrease, Except WCSA HD BM and Injection prices remain stable this week

Latin America HDPE prices experienced a decrease, with the exception of WCSA HDPE BM and Injection prices maintain stability, according to analysis by Global Market Plasticupdates analysts.

The stability in WCSA HD BM and Injection prices is attributed to steady demand, while the decrease in other HDPE segments is due to subdued trading activity and US shipment accumulation.

Brazil :

HDPE film prices were evaluated at the USD 1030-1060/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 990-1020/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 1040-1070/mt CFR levels, showing a decrease of USD -10/mt compared to the steady demand, while the decrease in other HDPE segments is due to subdued trading activity and US shipment accumulation. previous week.

West Coast South America:

HDPE film prices were evaluated at the USD 1050-1080/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 950-980/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 1030-1060/mt CFR levels, maintain stability compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1100 - 1130	1100 - 1130	00.00	15 Mar 2025
HDPE Blow Moulding FD NWE	EUR/MT	1120 - 1150	1130 - 1160	+10.00	15 Mar 2025
HDPE Film FD NWE	EUR/MT	1120 - 1150	1130 - 1160	+10.00	15 Mar 2025
HDPE Injection FCA Antwrap	EUR/MT	1110 - 1140	1110 - 1140	00.00	15 Mar 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1130 - 1160	1140 - 1170	+10.00	15 Mar 2025
HDPE Film FCA Antwrap	EUR/MT	1140 - 1170	1150 - 1180	+10.00	15 Mar 2025
HDPE Injection CFR Turkey	EUR/MT	980 - 1010	990 - 1020	+10.00	15 Mar 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 - 1040	1020 - 1050	+10.00	15 Mar 2025
HDPE Film CFR Turkey	EUR/MT	1010 - 1040	1020 - 1050	+10.00	15 Mar 2025

## European HD film and BM prices increase while HDPE injection prices remain stable this week

HDPE film and BM prices in the Europe have experienced a increase while HDPE injection prices stable this week, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot Europe HD film and BM prices is attributed to elevated offers, while the stability in HDPE injection prices is due to limited trading activity and a cautious market sentiment.

HDPE film grade prices were evaluated at the Euro 1130 -1160/mt FD North West Europe levels, indicating a increase of Euro +10/mt compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1130 -1160/mt FD North West Europe levels, showing a increase of Euro +10/mt compared to the previous week.

HD injection prices were evaluated at the Euro 1100 -1130/mt FD North West Europe levels, maintain stability from the previous week.

# Turkey HDPE prices increase this week

HDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey HDPE prices is attributed to tightening supply and stable upstream costs, despite subdued demand during Ramadan.

HDPE film prices were evaluated at the USD 1020-1050/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 990-1020/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 1020-1050/mt CFR levels, experience a increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	975 - 1025	975 - 1015	-10.00	10 Mar 2025
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1015	985 - 1005	-10.00	10 Mar 2025
HDPE Film CFR Middle East	USD/MT	975 - 1025	975 - 1015	-10.00	10 Mar 2025
HDPE Film FOB Middle East	USD/MT	860 – 890	850 - 880	-10.00	12 Mar 2025



Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	15 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	15 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	25 – 25.5	00.00	15 Mar 2025
Ethylene FD NWE	EUR/MT	810 - 840	770 - 800	-40.00	15 Mar 2025
Ethylene CIF NWE	EUR/MT	910 - 940	860 - 890	-50.00	15 Mar 2025

## Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

## US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in ethylene prices in the United States is attributed to subdued regional demand trends, which have kept prices steady despite market fluctuations.

Ethylene prices were evaluated at the 25.00-25.50 cents/lb FD US Gulf levels, showing no change compared to the previous week.

# Europe Ethylene prices decrease this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to reduced downstream demand and subdued buyer interest in spot volumes.


Spot Ethylene prices in North West Europe were evaluated at the Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro -40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 860-890/mt levels, reflecting a substantial decrease of USD -50/mt compared to the previous week's assessment.

# Saudi Arabia Adjusts Oil Prices for Asia Amid OPEC+ Production Boost and Shifting Global Trade Dynamics

Saudi Arabia has lowered oil prices for Asian buyers by 40 cents per barrel, following OPEC+'s decision to increase production by 138,000 bpd in April. This marks the first production hike by OPEC+ since 2022, reflecting a shift in global supply dynamics.

In contrast, Saudi Arabia has kept oil prices stable for North America and Europe. This targeted approach helps maintain competitiveness in the Asian market, where Russian and Iranian oil exports are increasing, while preserving its position in other key regions.

 RIL prices w.e.f 13<sup>th</sup> March 2025:  
  
HDPE : Roll Over  
  
HD : Up by Rs. 1.5/Kg

## Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	93.25	95.25	95.5	94	95.5	94.75	95.5
W50A009	93.25	93	94.5	95.25	96	94.25	96.5
HDPE Blow Molding							
B 6003	91	93.25	94.25	92.5	92.5	92.5	94.25
B 6401	91.25	93.5	94	92.5	93.25	93.25	94.25
B56003	91	92.75	94	93	92.75	93	94
HDPE Injection Molding							
50MA180	90.5	93	93.25	93.25	93	91.75	92.75
M5018L	91.5	93.25	93.25	94.5	94.25	92.75	94
I50A180	92	93.25	93.5	94	93.75	93.5	93.5
HM HDPE Film & Pipe							
F5400	92.5	94.5	94	94.5	94.75	93.5	93.5
F55HM0003	92	94	93.5	93.5	94.5	93	94
HM Pipe PE100	96	96.5	97.75	96.25	96.25	97	96.25

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