

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- BASF's Cracker in Ludwigshafen, Germany, with an Ethylene production capacity of 220,000 tons/year, has been shut down for maintenance.
- Indian Producer offered its Products for Nepal Market:

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	890 - 920	-10.00	11 Sep 2024
HDPE Injection CFR Far East Asia	USD/MT	860 - 890	850 - 880	-10.00	11 Sep 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	11 Sep 2024
HDPE Film CFR Far East Asia	USD/MT	910 - 940	900 - 930	-10.00	11 Sep 2024
HDPE Yarn CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	11 Sep 2024
HDPE Injection CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	11 Sep 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	11 Sep 2024
HDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	11 Sep 2024
HDPE Yarn CFR India	USD/MT	950 - 980	940 - 970	-10.00	11 Sep 2024
HDPE Injection CFR India	USD/MT	960 - 990	950 - 980	-10.00	11 Sep 2024
HDPE Blow Moulding CFR India	USD/MT	950 - 980	940 - 970	-10.00	11 Sep 2024
HDPE Film CFR India	USD/MT	960 - 990	950 - 980	-10.00	11 Sep 2024
HDPE Yarn CFR Bangladesh	USD/MT	990 - 1020	970 - 1000	-20.00	11 Sep 2024
HDPE Injection CFR Bangladesh	USD/MT	990 - 1020	970 - 1000	-20.00	11 Sep 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1000 - 1030	980 - 1010	-20.00	11 Sep 2024
HDPE Film CFR Bangladesh	USD/MT	1000 - 1030	980 - 1010	-20.00	11 Sep 2024
HDPE Yarn CFR Pakistan	USD/MT	960 - 990	950 - 980	-10.00	11 Sep 2024
HDPE Injection CFR Pakistan	USD/MT	950 - 980	940 - 970	-10.00	11 Sep 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	970 - 1000	960 - 990	-10.00	11 Sep 2024
HDPE Film CFR Pakistan	USD/MT	970 - 1000	960 - 990	-10.00	11 Sep 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1030 - 1060	1010 - 1040	-20.00	11 Sep 2024
HDPE Injection CFR Sri Lanka	USD/MT	1020 - 1050	1000 - 1030	-20.00	11 Sep 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1040 - 1070	1020 - 1050	-20.00	11 Sep 2024
HDPE Film CFR Sri Lanka	USD/MT	1040 - 1070	1020 - 1050	-20.00	11 Sep 2024

Asia HDPE Prices decline this week

HDPE Prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia HDPE prices is attributed to falling crude oil prices, weak demand driven by economic uncertainties, and cautious buying behavior across the region.

India :

HDPE Film prices were evaluated at USD 950-980/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE BM prices were evaluated at USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE Injection prices were evaluated at USD 950-980/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Far East Asia:

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Southeast Asia:

HDPE BM prices were evaluated at USD 960-990/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical Group has shut its 350,000 Tons/Year HDPE unit in Yantai, China, for maintenance.

PLANT NEWS :- Petronas Chemicals

A Plasticupdates source reported that Petronas Chemicals plans to shut its cracker in Kerteh, Malaysia, at the end of September 2024 for maintenance. The unit has an ethylene production capacity of 400,000 tons per year.

PLANT NEWS :- BASF's Cracker

A Plasticupdates source reported that BASF's Cracker in Ludwigshafen, Germany, with an Ethylene production capacity of 220,000 tons/year, has been shut down for maintenance.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	870 - 900	910 - 940	+40.00	14 Sep 2024
HDPE Blow Moulding FAS Houston	USD/MT	1050 - 1080	1020 - 1050	-30.00	14 Sep 2024
HDPE Film FAS Houston	USD/MT	960 - 990	1000 - 1030	+40.00	14 Sep 2024
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	14 Sep 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1160 - 1190	1150 - 1180	-10.00	14 Sep 2024
HDPE Film CFR West Coast South America	USD/MT	1080 - 1110	1080 - 1110	00.00	14 Sep 2024
HDPE Injection CFR Brazil	USD/MT	960 - 990	960 - 990	00.00	14 Sep 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1170 – 1200	1140 - 1170	-30.00	14 Sep 2024
HDPE Film CFR Brazil	USD/MT	1110 - 1140	1100 - 1130	-10.00	14Sep 2024

US HDPE Prices see mixed sentiment this week

HDPE prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to stable demand and fluctuating supplies, leading to higher prices for HDPE film and injection grades, while dampened purchase sentiment and excess material availability caused a decline in HDPE BM prices.

HDPE Film export prices were assessed at USD 1000 -1030/mt FAS Houston, Indicating a Increase of USD (+40/mt) from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 1020-1050/mt FAS Houston, reflecting a decline of USD (-30/mt) compared to the previous week.

HDPE Injection export prices were assessed at USD 910- 940/mt FAS Houston, Indicating a Increased of USD (+40/mt) Compared from the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.CFR Brazil:

HDPE Film prices were evaluated at USD 1100-1130/mt, reflecting a decline of USD -10/mt from the previous week.

HDPE Injection prices were evaluated at 960-990/mt levels, Unchanged from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1140-1170/mt, Marking a decline of USD -30/mt compared to the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1150-1180/mt, reflecting a decline of USD -10/mt compare to the previous week.HDPE Injection prices were evaluated at USD 950-980/mt, Showing no change compared to the previous week.

HDPE Film prices were evaluated at USD 1080-1110/mt, Maintain stability compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1140 - 1170	1120 - 1150	-20.00	14 Sep 2024
HDPE Blow Moulding FD NWE	EUR/MT	1170 - 1200	1140 - 1170	-30.00	14 Sep 2024
HDPE Film FD NWE	EUR/MT	1180 - 1210	1140 - 1170	-40.00	14 Sep 2024
HDPE Injection FCA Antwrap	EUR/MT	1150 - 1180	1130 - 1160	-20.00	14 Sep 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1180 - 1210	1150 - 1180	-30.00	14 Sep 2024
HDPE Film FCA Antwrap	EUR/MT	1200 - 1230	1160 - 1190	-40.00	14 Sep 2024
HDPE Injection CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	14 Sep 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	1000 - 1030	00.00	14 Sep 2024
HDPE Film CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	14 Sep 2024

European HDPE Prices decline this week

HDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot HDPE prices in Europe is attributed to persistently weak demand, ample material stocks held by buyers, and tepid trading activity, which offset the impact of tight supplies.

HDPE film:

HDPE film grade prices were evaluated at Euro 1140-1170/mt FD North West Europe, marking a significant decrease of Euro -40/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1140-1170/mt FD North West Europe, showing a decline of Euro -30/mt.

HDPE injection :

HDPE injection grade prices reached Euro 1120-1150/mt FD North West Europe, marking a decrease of USD -20/mt from the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to a bearish purchase pulse driven by elevated interest rates and exchange rate volatilities, which have dampened demand and reduced market appeal for overseas participants.

HDPE film prices were assessed at the USD 990-1020/mt CFR levels while HDPE injection prices were assessed at the USD 970-1000/mt CFR levels, both unchanged compared to the previous week.

HDPE BM prices were evaluated as stable at the USD 1000-1030/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 - 1035	1015 - 1055	+20.00	09 Sep 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1035 - 1055	+20.00	09 Sep 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	1015 - 1055	+20.00	09 Sep 2024
HDPE Film FOB Middle East	USD/MT	870 - 900	860 - 890	-10.00	11 Sep 2024

Indian Producer offered its Products for Nepal Market:

HD Pipe : USD 1015/mt

Shipment Date: September '24.

Payment terms: LC payable upon sight

OPAL has announced a Special Incentive scheme for PE and PP in August 2024

PE AMSP Order Booking in August 2024:

HDPE (HDBM/PIPE/FILM) (Rs./kg):

≥100% as β1: Rs. 1.75/kg

≥125% as β2: Rs. 3/kg

HDPE (All Other Grades) (Rs./kg):

≥100% as β1: Rs. 1.25/kg

≥125% as β2: Rs. 2.5/kg

RIL has announced an Incentive Scheme in HDPE for September, 2024

X- =>8.33% <10%

Y- =10% & above

The scheme discount amount will be declared at the end of September 2024.

OPAL has announced a Special Incentive Scheme in PE and PP for September 2024

PE AMSP Order Booking for September 2024:

HD: Discount in HD Rs/Kg

$\geq 75\%$ - β_1

$\geq 100\%$ - β_2

$\geq 125\%$ - β_3

IOCL has announced a Special Incentive Scheme in PE for September 2024

HDPE (P/NP) Incentive

APP lifting - Rs./Kg:

$\geq 75\%$ - X1

$\geq 100\%$ - X2

$\geq 120\%$ - X3

HMEL has announced the ARS/MOU-linked Reserve Incentive (RI) scheme in PE for September 2024

=75% of ARS RI-1

=100% of ARS RI-2

The Reserved Incentives (RI) may differ for HDPE.

The specific RI amounts will be declared by the end of this month.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	940 - 970	930 - 960	-10.00	14 Sep 2024
Ethylene CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	14 Sep 2024
Ethylene FOB Korea	USD/MT	810 - 840	800 - 830	-10.00	14 Sep 2024
Ethylene FOB Japan	USD/MT	800 - 830	790 - 820	-10.00	14 Sep 2024
Ethylene FD US Gulf	CENTS/LB	33.5 - 34	37 – 37.5	+3.50	14 Sep 2024
Ethylene FD NWE	EUR/MT	890 - 920	890 - 920	00.00	14 Sep 2024
Ethylene CIF NWE	EUR/MT	950 - 980	940 - 970	-10.00	14 Sep 2024

Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 930-960/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 800-830/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

CFR South East Asia ethylene prices were evulated at USD 930-960/mt levels, fall of -10/mt from the previous week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 37-37.5 cents/lb FD US Gulf levels, Indicating a Increase of +3.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 890-920/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 940-970/mt, Indicating a Increase of Euro -10/mt compared to the previous week.

Pakistan Discovers Potential Offshore Oil and Gas Reserves Amid Economic Crisis

Pakistan might have located significant petroleum and natural gas reserves within its territorial waters, offering a glimmer of hope amid its current economic struggles.

The discovery, however, has not been officially confirmed yet. Additional analysis is required to fully assess the potential of these reserves.

Exploration and extraction will necessitate substantial investment and time, which means immediate economic relief is unlikely.

Anupriya Patel Envisions Odisha as a Petrochemical Powerhouse by 2047

Union Minister Anupriya Patel announced that Odisha is on track to become a leading player in the petrochemical sector, which is expected to reach \$1 trillion by 2047. She emphasized that the state's strategic coastal location and skilled workforce position it as a significant hub for growth in manufacturing and exports.

Patel's remarks came during a conference where she highlighted the potential for the sector to drive employment and industrial development in Odisha. The state's improvements in infrastructure and incentives for green technologies further support this vision, aiming to boost the region's role in the global petrochemical market.

 IOCL prices w.e.f 12th September 2024:

PE : Roll Over.

Plastic Updates: Open Market Prices for 14th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.75	97.5	98	96.5	98	97.25	98
W50A009	95.25	95	96.5	97.25	98	96.25	98.5
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	93.25	95.5	96	94.5	95.25	95.25	96.25
B56003	93	94.75	96	95	94.75	95	96
HDPE Injection Molding							
50MA180	94.25	96.5	97	97	96.75	95.5	96.5
M5018L	94	95.75	95.75	97	96.75	95.25	96.5
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	96	98	97.5	98	98.25	97	97
F55HM0003	95.25	97.25	96.75	96.75	97.75	96.25	97.25
HM Pipe PE100	97.75	98.25	99.5	98	98	98.75	98

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