

PUBLISHER

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- Ningbo Huatai Shengfu plans to restart its 400,000 Tons/Year HDPE Unit in China by end-December 2024.
- HPCL plans to start its new 820,000 Tons/Year Ethylene Unit in Pachpadra, India, in Q3 2025.
- Shandong Yulong plans to start its new 300,000 Tons/Year HDPE Plant in China by end-2024/early-2025.
- Shandong Yulong plans to start its new 500,000 Tons/Year HDPE Plant in China by end-2024/early-2025.
- Indian Producer offered its Products for Nepal Market :
- Iran Producer offered its Products for Pakistan Market :

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	11 Dec 2024
HDPE Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	11 Dec 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	11 Dec 2024
HDPE Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	11 Dec 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	11 Dec 2024
HDPE Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	11 Dec 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	950 - 980	930 - 960	-20.00	11 Dec 2024
HDPE Film CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	11 Dec 2024
HDPE Yarn CFR India	USD/MT	900 - 930	900 - 930	00.00	11 Dec 2024
HDPE Injection CFR India	USD/MT	910 - 940	910 - 940	00.00	11 Dec 2024
HDPE Blow Moulding CFR India	USD/MT	900 - 930	900 - 930	00.00	11 Dec 2024
HDPE Film CFR India	USD/MT	910 - 940	910 - 940	00.00	11 Dec 2024
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	950 - 980	-10.00	11 Dec 2024
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	950 - 980	-10.00	11 Dec 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	11 Dec 2024
HDPE Film CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	11 Dec 2024
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	11 Dec 2024
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	11 Dec 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	11 Dec 2024
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	11 Dec 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	11 Dec 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	11 Dec 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	11 Dec 2024
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	11 Dec 2024

HDPE prices decline in Southeast Asia for Film and BM; Stability Holds in Injection and Yarn in Southeast Asia, India, and Far East Asia this Week

HDPE prices decrease in Southeast Asia for film and BM; Stability maintains in injection, yarn in Southeast Asia, India, and Far East Asia prices according to the analysis by Global market plasticupdates analysts.

The decline in HDPE film and blow moulding prices in Southeast Asia is due to weak demand, limited offers, and price uncertainties, while the stability in HDPE injection and yarn prices in Southeast Asia, India, and Far East Asia is driven by steady demand, balanced supply, and cautious procurement.

India :

HDPE film prices were evaluated at USD 910-940/mt CFR levels , showing no change week on week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 910-940/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 900-930/mt CFR levels.

Far East Asia:

HDPE film prices were evaluated at USD 910- 940/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 860-890/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 890-920/mt CFR levels.

Southeast Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, marking decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, reflecting decrease of USD -20/mt compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 980-1010/mt CFR levels.

PLANT NEWS :- Sabic

A Plasticupdates source reported that Sabic is planning to restart its 270,000 Tons/Year High Density Polyethylene (HDPE) plant in Gelsenkirchen, Germany. The plant was shut down in November 2024 for maintenance work.

PLANT NEWS :- Ningbo Huatai Shengfu

A Plasticupdates source reported that Ningbo Huatai Shengfu plans to restart its 400,000 Tons/Year HDPE Unit in China by end-December 2024.

PLANT NEWS :- HPCL

A Plasticupdates source reported that HPCL plans to start its new 820,000 Tons/Year Ethylene Unit in Pachpadra, India, in Q3 2025.

PLANT NEWS :- Shandong Yulong

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PLANT NEWS :- Shandong Yulong

A Plasticupdates source reported that Shandong Yulong plans to start its new 500,000 Tons/Year HDPE Plant in China by end-2024/early-2025.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	800 - 830	00.00	14 Dec 2024
HDPE Blow Moulding FAS Houston	USD/MT	800 - 830	840 - 870	+40.00	14 Dec 2024
HDPE Film FAS Houston	USD/MT	830 - 860	840 - 870	+10.00	14 Dec 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	14 Dec 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	930 - 960	930 - 960	00.00	14 Dec 2024
HDPE Film CFR West Coast South America	USD/MT	930 - 960	930 - 960	00.00	14 Dec 2024
HDPE Injection CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	14 Dec 2024
HDPE Blow Moulding CFR Brazil	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
HDPE Film CFR Brazil	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024

US HDPE film and BM prices increase, Maintain stability in HD Inj Prices this week

US HDPE (High-Density Polyethylene) film and BM; HD Inj remains stable, as reported by analysts from Global Market

Plasticupdates.

The increase in HDPE film and blow moulding prices is attributed to tight spot availability, reduced export material in December, and rising ethylene feedstock costs. Meanwhile, price stability in HDPE injection is due to subdued market activity, with little change in transactional volumes and ongoing logistical challenges.

HDPE film export prices were evaluated at USD 840-870/mt FAS Houston levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection molding prices were evaluated at USD 800-830/mt FAS Houston levels, showing no change from the previous week.

HDPE BM (Blow Molding) export prices were evaluated at USD 840-870/mt FAS Houston levels, showing a increase of USD +40/mt compared to the previous week.

Latin America HDPE prices remain stable this week

HDPE (High-Density Polyethylene) export prices in the Latin America maintain stability, as reported by analysts from Global Market Plasticupdates.

The stability in Latin America HDPE prices is attributed to a balance in supply and demand, with steady market conditions and limited transactional activity.

CFR Brazil:

HDPE film prices were evaluated at USD 890-920/mt levels, showing no change from the previous week.

HDPE injection prices were evaluated at 990-1020/mt levels, maintain stability from the previous week.

HDPE BM prices were evaluated at USD 1110-1140/mt levels, showing no change from the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at USD 930-960/mt levels, showing no change from the previous week.

HDPE injection prices were evaluated at 920-950/mt levels, maintain stability from the previous week.

HDPE BM prices were evaluated at USD 930-960/mt levels, showing no change from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	14 Dec 2024
HDPE Blow Moulding FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	14 Dec 2024
HDPE Film FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	14 Dec 2024
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	00.00	14 Dec 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1040 - 1070	00.00	14 Dec 2024
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	14 Dec 2024
HDPE Injection CFR Turkey	EUR/MT	930 - 960	930 - 960	00.00	14 Dec 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	980 - 1010	980 - 1010	00.00	14 Dec 2024
HDPE Film CFR Turkey	EUR/MT	960 - 990	960 - 990	00.00	14 Dec 2024

Europe HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in HDPE prices in Europe is attributed to weak demand, softening spot prices, and the impact of lower December ethylene prices.

HDPE film grade prices were evaluated at Euro 1050-1080/mt FD North West Europe levels , showing no change from the previous week.

HDPE BM grade prices were assessed at Euro 1040-1070/mt FD North West Europe levels , maintain stability from the previous week.

HDPE injection grade prices evaluated at Euro 1120-1150/mt FD North West Europe levels , showing unchanged compared to the previous week.

Turkey HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to economic challenges, including high borrowing costs and inflationary pressures, which have reduced buying interest. Despite ample regional supply and competitively priced US cargoes, the overall market sentiment remains subdued, leading to limited purchasing activity.

HDPE film prices were evaluated at the USD 960-990/mt CFR levels, showing no change from the previous week.

HDPE injection prices were assessed at the USD 930-960/mt CFR levels, maintain stability from the previous week.

HDPE BM prices were evaluated as stable at the USD 980-1010/mt CFR levels, showing unchanged compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	09 Dec 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	09 Dec 2024
HDPE Film CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	09 Dec 2024
HDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	11 Dec 2024

Indian Producer offered its Products for Nepal Market :

HD Pipe : USD 990/mt

Shipment Date : December 2024/Jan '25.

Payment terms : LC payable upon sight (LC 30 Days).

Iran Producer offered its Products for Pakistan Market :

HM : USD 925/mt

Shipment Date : December 2024/Jan '25.

Iran Producer offered its HM for East Europe Market :

HM : USD 920-930/mt

Shipment Date : December 2024/Jan '25.

Iran Producer offered its Products for Turkey Market :

HM : USD 925/mt

Shipment Date : December 2024/Jan '25.

GAIL has announced an additional CIS-linked post-sale discount in PE for December 2024

$\geq 100\%$ of MCQ - X

$\geq 115\%$ of MCQ - Y

$\geq 125\%$ of MCQ - Z

This discount structure is applicable for A and B grades. Additionally, the upper cap for MCQ under CIS 2024-25 has been relaxed from 125% to 135% for December 2024.

The slab rate 'X' will apply to off-grades on lifting quantities of ≥ 1 Kg between 01-Dec-2024 and 30-Dec-2024.

IOCL has announced Special Incentive Scheme amount of PE for November 2024

HDPE Pipe, GPBM, MBM, HM Film APP Lifting - Rs./kg

$\geq 75\%$: Rs. 2/kg

$\geq 100\%$: Rs. 2.5/kg

$\geq 120\%$: Rs. 3/kg

Other HDPE Grades APP Lifting - Rs./kg

$\geq 75\%$: Rs. 1.5/kg

$\geq 100\%$: Rs. 2/kg

$\geq 120\%$: Rs. 2.5/kg

HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for November 2024

For HDPE BM/Pipe/HD Film :

X : Lifting \geq 80% of November PE CCS : Discount of Rs. 2/Kg

Y : Lifting \geq 100% of November PE CCS : Discount of Rs. 2.5/Kg

Z : Lifting \geq 125% of November PE CCS : Discount of Rs. 3/Kg

For Other HDPE Grades :

X : Lifting \geq 80% of November PE CCS : Discount of Rs. 1.5/Kg

Y : Lifting \geq 100% of November PE CCS : Discount of Rs. 2/kg

Z : Lifting \geq 125% of November PE CCS : Discount of Rs. 2.5/Kg

OPAL has announced the AMSP Linked Incentive Scheme in PE for December 2024

AMSP Order Booking in PE for December 2024 : (Discount Rs./Kg)

HDPE :

$\geq 90\%$: β_1

$\geq 100\%$: β_2

$\geq 110\%$: β_3

Applicability :

Discounts are applicable for orders placed between December 1st to 29th, 2024, with dispatches completed by January 10th, 2025, and lifting from CS/VW by December 31st, 2024.

Orders placed after December 29th but dispatched by December 31st will also qualify for the discounts.

PP ICP grades not covered under AMSP will receive the α_2 discount regardless of quantity.

Discount values for α , β , and γ will be confirmed by the end of December 2024 or the start of January 2025.

Quantities with decimals will be rounded to the nearest integer for eligibility calculation.

These incentives are in addition to any other approved discounts.

The scheme applies to prime and non-prime grades. For PE utility grades, only α_1 , β_2 , and γ_2 discounts apply.

Orders under deemed exports, EOU sales, and SEZ are eligible for the incentive.

Incentives will be disbursed via credit notes as per the standard finance procedures.

GAIL has announced an Additional CIS-linked Post Sale Discount amount of PE for November 2024

HD Blow/Pipe/HD Film Grades : Discount Rs./Kg (A & B Grade)

$\geq 100\%$ of MCQ X : Rs. 2.5/kg

$\geq 115\%$ of MCQ Y : Rs. 2.75/kg

$\geq 125\%$ of MCQ Z : Rs. 3/kg

All Other HDPE Grades : Discount Rs./Kg (A & B Grade)

$\geq 100\%$ of MCQ X : Rs. 2/kg

$\geq 115\%$ of MCQ Y : Rs. 2.25/kg

$\geq 125\%$ of MCQ Z : Rs. 2.5/kg

Off-Grade Discounts (Rs./Kg): These discounts are applicable for the period from 01-Nov-2024 to 30-Nov-2024.

HDPE Blow/Pipe/HD Film Off-Grade

≥ 1 Kg X : Rs. 2.5/kg

All Other HDPE Off-Grade

≥ 1 Kg X : Rs. 2/kg

Iran Producer offered its Products for Afganistan Market :

HM : USD 920-930/mt

Shipment Date : December 2024/Jan '25.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FD US Gulf	CENTS/LB	27 – 27.5	26 – 26.5	-1.00	14 Dec 2024
Ethylene FD NWE	EUR/MT	730 - 760	760 - 790	+30.00	14 Dec 2024
Ethylene CIF NWE	EUR/MT	720 - 750	710 - 740	-10.00	14 Dec 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum despite gains in naphtha values, with reduced market activity and the planned shutdown of JG Summit Olefins' cracker due to weak margins.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change from the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability from the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change from the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United states is attributed to deals concluded at lower levels, supply rebounds, and logistical logjams contributing to the downtrend in pricing.

Ethylene prices was evaluated at 26-26.50 cents/lb FD US Gulf levels, indicating increase of -1 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to tight supply due to unscheduled production issues, an uptick in demand driven by early destocking, and weak overall demand with ample supply.




Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, indicating increase of USD +30/mt compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

India Prioritizes Energy Security: Jaishankar Justifies Russian Oil Imports Amid Global Criticism

India's energy needs take precedence, asserted External Affairs Minister S Jaishankar, as he defended importing Russian oil amid global criticism. Russia now supplies over 35% of India's crude, a decision driven by national interest.

On the Russia-Ukraine conflict, Jaishankar emphasized the need for peace talks, reaffirming India's stance that negotiations are the only viable solution.

 IOCL prices w.e.f 12 th December 2024: PE : Roll Over	 HPL prices w.e.f 12 th December 2023: PE : Roll Over
 OPAL prices w.e.f 12 th December 2024: PE : Roll Over	

Plastic Updates : Open Market Prices for 14th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	90.5	92.25	92.75	91.25	92.75	92	92.75
W50A009	90.5	90.25	91.75	92.5	93.25	91.5	93.75
HDPE Blow Molding							
B 6003	89.5	91.75	92.75	91	91	91	92.75
B 6401	89.75	92	92.5	91	91.75	91.75	92.75
B56003	89.75	91.5	92.75	91.75	91.5	91.75	92.75
HDPE Injection Molding							
50MA180	88.25	90.5	91	91	90.75	89.5	90.5
M5018L	89	90.75	90.75	92	91.75	90.25	91.5
I50A180	89.25	90.5	90.75	91.25	91	90.75	90.75
HM HDPE Film & Pipe							
F5400	90.25	92.25	91.75	92.25	92.5	91.5	91.25
F55HM0003	89.5	91.5	91	91	92	90.5	91.5
HM Pipe PE100	97.5	98	99.25	97.75	97.75	98.5	97.75

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