

## PUBLISHER

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## Overview

### Product Insights

- Asia HDPE prices remain stable this week
- US HDPE prices continue to be stable this week
- Latin America HDPE prices increase this week
- European HD BM prices increase while HDPE film and injection prices stable this week
- Turkey HDPE BM and injection prices increase while HDPE film prices stable this week
- Asia Ethylene prices remain stable this week

### Global Polymer Insights

- Asia's Crude Oil Imports Dip in 2024 as China's Demand Slows
- Wanhua Chemical Group has shut its High Density Polyethylene (HDPE) Unit in Yantai, China in end-December 2024 for maintenance work.
- Zhejiang Petroleum & Chemical has restarted its High Density Polyethylene (HDPE) Unit after maintenance work.
- LyondellBasell's Ethylene Unit remains shut due to technical issues since H1 December 2024.
- Yulong Petrochemical has started commercial operations at its new HDPE Unit.
- Saudi Arabian Producer offered its products for North African Market
- A Middle Eastern producer offered its PE Products for January 2025 Shipment

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	08 Jan 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	08 Jan 2025
HDPE Yarn CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	08 Jan 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	08 Jan 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	08 Jan 2025
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	08 Jan 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	08 Jan 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	08 Jan 2025
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	08 Jan 2025
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	08 Jan 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	08 Jan 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	08 Jan 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	920 - 950	00.00	08 Jan 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	08 Jan 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	08 Jan 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
HDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025

## Asia HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in Asia HDPE prices is attributed to balanced supply-demand dynamics, cautious market sentiment amid macroeconomic uncertainties, inventory stocking ahead of the holidays, and stable feedstock ethylene prices.

India :

HDPE film prices were evaluated at USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at USD 900- 930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 880-910/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 850-880/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at USD 930-960/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 920-950/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 930-960/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 970-1000/mt CFR levels.

## PLANT NEWS :- Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical Group has shut its High Density Polyethylene (HDPE) Unit in Yantai, China in end-December 2024 for maintenance work. The Unit has a production capacity of 350,000 Tons/Year.

## PLANT NEWS :- Zhejiang Petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical has restarted its High Density Polyethylene (HDPE) Unit after maintenance work. The Unit is located in Zhoushan, China with a production capacity of 350,000 Tons/Year.

## PLANT NEWS :- LyondellBasell's

A Plasticupdates source reported that LyondellBasell's Ethylene Unit remains shut due to technical issues since H1 December 2024. The Unit is located in Berre, France with a production capacity of 465,000 Tons/Year.

## PLANT NEWS :- Yulong Petrochemical

A Plasticupdates source reported that Yulong Petrochemical has started commercial operations at its new HDPE Unit. The Unit is located in Yantai, China with a production capacity of 300,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	800 - 830	800 - 830	00.00	11 Jan 2025
HDPE Blow Moulding FAS Houston	USD/MT	830 - 860	830 - 860	00.00	11 Jan 2025
HDPE Film FAS Houston	USD/MT	850 - 880	850 - 880	00.00	11 Jan 2025
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	940 - 970	+20.00	11 Jan 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	970 - 1000	990 - 1020	+20.00	11 Jan 2025
HDPE Film CFR West Coast South America	USD/MT	970 - 1000	990 - 1020	+20.00	11 Jan 2025
HDPE Injection CFR Brazil	USD/MT	870 - 900	900 - 930	+30.00	11 Jan 2025
HDPE Blow Moulding CFR Brazil	USD/MT	930 - 960	960 - 990	+30.00	11 Jan 2025
HDPE Film CFR Brazil	USD/MT	930 - 960	960 - 990	+30.00	11 Jan 2025

## US HDPE prices continue to be stable this week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global Market Plasticupdates.

The stability in US HDPE prices is attributed to slow buying activity, tepid demand, and cautious market sentiment as the year started, despite producers raising offer prices.

HDPE film export prices were evaluated at USD 850-880/mt FAS Houston levels, showing no change week on week.

HDPE injection molding prices were evaluated at USD 800-830/mt FAS Houston levels, maintain stability week on week.

HDPE BM (Blow Molding) export prices were evaluated at USD 830-860/mt FAS Houston levels, remaining unchanged week on week.

## Latin America HDPE prices increase this week

HDPE prices in the Latin America have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America HDPE prices is attributed to price hike announcements by producers in Brazil and the US, which boosted market sentiment despite limited buying activity.

CFR Brazil Prices:

HDPE film prices were evaluated at USD 960-990/mt, indicating a increase of USD +30/mt compared to the previous week.

HDPE injection prices were evaluated at USD 900-930/mt, showing a increase of USD +30/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 960-990/mt, also showing a increase of USD +30/mt compared to the previous week.

CFR West Coast South America Prices:

HDPE film prices were evaluated at USD 990-1020/mt, indicating a increase of USD +20/mt compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt, showing a increase of USD +20/mt compared to the previous week.

HDPE blow moulding prices evaluated at USD 990-1020/mt, also showing increase of USD +20/mt compared to the previous week.

## High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	11 Jan 2025
HDPE Blow Moulding FD NWE	EUR/MT	1030 - 1060	1040 - 1070	+10.00	11 Jan 2025
HDPE Film FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	11 Jan 2025
HDPE Injection FCA Antwrap	EUR/MT	1020 - 1050	1020 - 1050	00.00	11 Jan 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1040 - 1070	1050 - 1080	+10.00	11 Jan 2025
HDPE Film FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	11 Jan 2025
HDPE Injection CFR Turkey	EUR/MT	950 - 980	960 - 990	+10.00	11 Jan 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	1000 - 1030	+10.00	11 Jan 2025
HDPE Film CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	11 Jan 2025

## European HD BM prices increase while HDPE film and injection prices stable this week

HDPE BM prices in the Europe have experienced a increase while HDPE film & injection prices stable this week, according to the analysis by Global Market Plasticupdates analysts.

The rise in spot prices of HD BM in Europe is attributed to limited supplies and higher ethylene prices, while the stability in HDPE film and injection prices is attributed to moderate demand and balanced supply.

HDPE film grade prices evaluated at Euro 1040 -1070 /mt FD North West Europe levels, showing no change week on week.

HDPE BM grade prices evaluated at Euro 1040 -1070/mt FD North West Europe levels, indicating increase of USD +10/mt compared to the previous week.

HD injection prices evaluated at Euro 1010 -1040/mt FD North West Europe levels, maintain stability week on week.

# Turkey HDPE BM and injection prices increase while HDPE film prices stable this week

HDPE film prices stable, HDPE BM and injection prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in Turkey HDPE film prices is attributed to balanced market conditions, while the gain in HDPE BM and injection prices is attributed to declining US offers, supply constraints in the Middle East, and bullish upstream ethylene prices.

HDPE film prices were evaluated at the USD 990-1020/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 1000-1030/mt CFR levels, indicating increase of USD +10/mt compared to the previous week.

HDPE injection prices were evaluated as stable at the USD 960-990/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	06 Jan 2025
HDPE Blow Moulding CFR Middle East	USD/MT	985 - 1005	985 - 1005	00.00	06 Jan 2025
HDPE Film CFR Middle East	USD/MT	965 - 1015	965 - 1015	00.00	06 Jan 2025
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	08 Jan 2025

## Saudi Arabian Producer offered its products for North African Market

HDPE Blown Film : Euro 1020/mt

HDPE BM : Euro 1080/mt

HDPE IM : Euro 1070/mt

HD Pipe : Euro 1050/mt

EVA : Euro 1240/mt

Shipment Date : January 2025

## A Middle Eastern producer offered its PE Products for January 2025 Shipment

HDPE Film : USD 920/mt

HDPE Blow Moulding : USD 910/mt

Delivery : CIF Nhava Sheva

Shipment Date : January 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	11 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	11 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	11 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	11 Jan 2025
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	29.5 - 30	+1.50	11 Jan 2025
Ethylene FD NWE	EUR/MT	760 - 790	810 - 840	+50.00	11 Jan 2025
Ethylene CIF NWE	EUR/MT	700 - 730	720 - 750	+30.00	11 Jan 2025



## Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market momentum in the region.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices were evaluated at USD 880-910/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 800-830/mt levels, showing no change compared to the previous week.

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to strong market activity.

Ethylene prices was evaluated at 29.50-30.00 cents/lb FD US Gulf levels, indicating a Increase of +1.50 cents/lb compared to the previous week.

## Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to firmer upstream crude values, which supported the price increase despite a generally weak market sentiment.





Spot ethylene prices in North West Europe were evaluated at Euro 810-840/mt FD (Free on Board) levels, indicating a increase of Euro +50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, showing a increase of USD +30/mt compared to the previous week's assessment.

# Asia's Crude Oil Imports Dip in 2024 as China's Demand Slows

Asia’s crude oil imports declined by 1.4% in 2024, averaging 26.51 million barrels per day, down from 26.88 million in 2023. This drop was primarily driven by a 1.9% decrease in China’s oil imports, influenced by factors like growing electric vehicle adoption and slower economic growth.

In contrast, India’s oil demand is expected to rise by 2.3% in 2024, fueled by expanding refining capacity. As a result, India is set to become the leading driver of global oil demand, surpassing China.

 RIL prices w.e.f 9 <sup>th</sup> January 2025:  HDPE : Roll Over	 HMEL prices w.e.f 9 <sup>th</sup> January 2025:  All Other PE : Roll Over
 IOCL & HPL prices w.e.f 9 <sup>th</sup> January 2025:  HDPE : Roll Over	 GAIL prices w.e.f 9 <sup>th</sup> January 2025:  HDPE : Roll Over

## Plastic Updates: Open Market Prices for 11th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
<b>E52009</b>	91.25	93	93.5	92	93.5	92.75	93.5
<b>W50A009</b>	90.25	90	91.5	92.25	93	91.25	93.5
<b>HDPE Blow Molding</b>							
<b>B 6003</b>	89.5	91.75	92.75	91	91	91	92.75
<b>B 6401</b>	89.75	92	92.5	91	91.75	91.75	92.75
<b>B56003</b>	89.5	91.25	92.5	91.5	91.25	91.5	92.5
<b>HDPE Injection Molding</b>							
<b>50MA180</b>	89.25	91.5	92	92	91.75	90.5	91.5
<b>M5018L</b>	90	91.75	91.75	93	92.75	91.25	92.5
<b>I50A180</b>	90.25	91.5	91.75	92.25	92	91.75	91.75
<b>HM HDPE Film &amp; Pipe</b>							
<b>F5400</b>	90.75	92.75	92.25	92.75	93	91.75	91.75
<b>F55HM0003</b>	90.25	92.25	91.75	91.75	92.75	91.25	92.25
<b>HM Pipe PE100</b>	93	93.5	94.75	93.25	93.25	94	93.25

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