

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- LyondellBasell plans to shut its High-Density Polyethylene (HDPE) units in Wesseling, Germany, on September 1, 2024, for about 30 days of maintenance.
- GS Caltex plans to shut its 500,000 tons/year HDPE unit in South Korea for maintenance from late mid-November 2024.
- Indian Producer offered its Products for Nepal Market:
- RIL has announced APR Linked XYZ Incentive Scheme in PE for August 2024

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	940 – 970	930 - 960	-10.00	07 Aug 2024
HDPE Injection CFR Far East Asia	USD/MT	880 – 910	880 - 910	00.00	07 Aug 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 – 930	900 - 930	00.00	07 Aug 2024
HDPE Film CFR Far East Asia	USD/MT	930 – 960	920 - 950	-10.00	07 Aug 2024
HDPE Yarn CFR South East Asia	USD/MT	1020 - 1050	1010 - 1040	-10.00	07 Aug 2024
HDPE Injection CFR South East Asia	USD/MT	980 – 1010	970 - 1000	-10.00	07 Aug 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 – 1000	970 - 1000	00.00	07 Aug 2024
HDPE Film CFR South East Asia	USD/MT	980 – 1010	970 - 1000	-10.00	07 Aug 2024
HDPE Yarn CFR India	USD/MT	990 – 1020	980 - 1010	-10.00	07 Aug 2024
HDPE Injection CFR India	USD/MT	1000 - 1030	990 - 1020	-10.00	07 Aug 2024
HDPE Blow Moulding CFR India	USD/MT	1000 - 1030	980 - 1010	-20.00	07 Aug 2024
HDPE Film CFR India	USD/MT	1010 - 1040	990 - 1020	-20.00	07 Aug 2024
HDPE Yarn CFR Bangladesh	USD/MT	1020 - 1050	1010 - 1040	-10.00	07 Aug 2024
HDPE Injection CFR Bangladesh	USD/MT	1020 - 1050	1010 - 1040	-10.00	07 Aug 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1030 – 1060	1020 - 1050	-10.00	07 Aug 2024
HDPE Film CFR Bangladesh	USD/MT	1030 – 1060	1020 - 1050	-10.00	07 Aug 2024
HDPE Yarn CFR Pakistan	USD/MT	1020 – 1050	1000 - 1030	-20.00	07 Aug 2024
HDPE Injection CFR Pakistan	USD/MT	1110 – 1040	990 - 1020	-20.00	07 Aug 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1030 – 1060	1010 - 1040	-20.00	07 Aug 2024
HDPE Film CFR Pakistan	USD/MT	1030 – 1060	1010 - 1040	-20.00	07 Aug 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1050 - 1080	-10.00	07 Aug 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1040 - 1070	-10.00	07 Aug 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1070 - 1100	1060 - 1090	-10.00	07 Aug 2024
HDPE Film CFR Sri Lanka	USD/MT	1070 - 1100	1060 - 1090	-10.00	07 Aug 2024

Asia HDPE Prices decline this week

HDPE Prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia HDPE prices is attributed to weak market sentiment, softer domestic prices, and lower buying activity across various regions.

India :

HDPE Film prices were evaluated at USD 990-1020/mt CFR levels, reflecting a decline of USD -20/mt compared to previous week.

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of USD -20/mt compared to previous week.

HDPE Injection prices were evaluated at USD 990-1020/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Far East Asia:

HDPE film prices were evaluated at USD 920- 950/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week. HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, showing no change compared to previous week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, unchanged compared to previous week.

HDPE yarn prices were evaluated at USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 970-1000/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at USD 970-1000/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 1010-1040/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

PLANT NEWS :- Chandra Asri Petrochemical

A Plasticupdates source reported that Chandra Asri Petrochemical has temporarily shut down its Cracker in Cilegon, Indonesia. The facility, which has an annual production capacity of 900,000 tons of Ethylene, is expected to restart operations by the end of August 2024.

PLANT NEWS :- LyondellBasell

A Plasticupdates source reported that LyondellBasell plans to shut its High-Density Polyethylene (HDPE) units in Wesseling, Germany, on September 1, 2024, for about 30 days of maintenance. The units have a combined production capacity of 870,000 tons/year.

PLANT NEWS :- GS Caltex

A Plasticupdates source reported that GS Caltex plans to shut its 500,000 tons/year HDPE unit in South Korea for maintenance from late mid-November 2024.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	860 - 890	00.00	10 Aug 2024
HDPE Blow Moulding FAS Houston	USD/MT	1080 - 1110	1070 - 1100	-10.00	10 Aug 2024
HDPE Film FAS Houston	USD/MT	1050 - 1080	1040 - 1070	-10.00	10 Aug 2024
HDPE Injection CFR West Coast South America	USD/MT	1010 - 1040	980 - 1010	-30.00	10 Aug 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1190 - 1220	1180 - 1210	-10.00	10 Aug 2024
HDPE Film CFR West Coast South America	USD/MT	1170 - 1200	1160 - 1190	-10.00	10 Aug 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	10 Aug 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1220 - 1250	1190 - 1220	-30.00	10 Aug 2024
HDPE Film CFR Brazil	USD/MT	1190 - 1220	1170 - 1200	-20.00	10 Aug 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to bearish market sentiment and reduced demand, with lower freight rates making Asian imports more attractive.

HDPE Film export prices were assessed at USD 1040-1070/mt FAS Houston, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE Blow moulding export prices were assessed at USD 1070-1100/mt FAS Houston, marking a decline of USD (-10/mt) compared to the previous week.

Latin America HDPE Prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Latin America is attributed to weak demand fundamentals.

CFR Brazil Prices:

HDPE Injection: Prices were evaluated at USD 990-1020/mt, showing no change compared to the previous week.

HDPE Film: Prices were evaluated at USD 1170-1200/mt, indicating a decrease of USD (-20/mt) from the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1190-1220/mt, also showing a drop of USD (-30/mt) from the previous week.

CFR West Coast South America Prices:

HDPE Film: Prices were evaluated at USD 1060-1190/mt, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE Injection: Prices were evaluated at USD 980-1010/mt, down by USD (-30/mt) from the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1180-1210/mt, also showing a drop of USD (-10/mt) from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1130 - 1160	1130 - 1160	00.00	10 Aug 2024
HDPE Blow Moulding FD NWE	EUR/MT	1150 - 1180	1160 - 1190	+10.00	10 Aug 2024
HDPE Film FD NWE	EUR/MT	1150 - 1180	1150 - 1180	00.00	10 Aug 2024
HDPE Injection FCA Antwrap	EUR/MT	1140 - 1170	1140 - 1170	00.00	10 Aug 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1160 - 1190	1170 - 1200	+10.00	10 Aug 2024
HDPE Film FCA Antwrap	EUR/MT	1170 - 1200	1170 - 1200	00.00	10 Aug 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1010 - 1040	-20.00	10 Aug 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1040 - 1070	1030 - 1060	-10.00	10 Aug 2024
HDPE Film CFR Turkey	EUR/MT	1040 - 1070	1030 - 1060	-10.00	10 Aug 2024

European HD Film & Inj prices stable while HDPE BM prices Increase this week

HDPE BM prices in the Europe have experienced a Increase while HDPE Film & Inj prices stable this week , according to the analysis by Global Market Plasticupdates analysts.

The stability in spot prices of HD Film and HD Inj in Europe is attributed to subdued buying activity, while gain in HD Injection prices is due to tight product availability.

HDPE film grade prices evaluated at Euro 1150 -1180 /mt FD North West Europe levels, showing no change compared to the previous week.

HDPE BM grade prices evaluated at Euro 1160 -1190 /mt FD North West Europe levels, Increased by Euro (-10/mt) from last week.

HD Injection prices Evaluated at Euro 1130 -1160/mt FD North West Europe levels, showing no change from the previous week.

Turkey HDPE Prices decline this week

HDPE prices in the Turkey have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to weaker demand stemming from Turkey’s economic challenges and reduced consumption of end-products in Europe.

HDPE film prices evaluated at USD 1030-1060/mt CFR, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE injection prices assessed at USD 1010-1040/mt CFR, reflecting a decrease of USD (-20/mt) compared to the previous week.

HDPE blow moulding prices evaluated at USD 1030-1060/mt CFR, marking a decline of USD (-10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	05 Aug 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	05 Aug 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	05 Aug 2024
HDPE Film FOB Middle East	USD/MT	890 - 920	880 - 910	-10.00	07 Aug 2024

Indian Producer offered its Products for Nepal Market:

HM Film : USD 1030/mt

HD Pipe : USD 1055/mt

Shipment Date: August '24.

Payment terms: LC payable upon sight

RIL has announced APR Linked XYZ Incentive Scheme in PE for August 2024

Incentive for lifting : %

- Incentive for lifting $\geq 8.33\%$
- Incentive for lifting $\geq 10\%$

GAIL has introduced an Additional CIS-linked post-sale discount scheme in PE for August 2024

$\geq 100\%$ of MCQ: X

$\geq 115\%$ of MCQ: Y

$\geq 125\%$ of MCQ: Z

This scheme applies to A and B Grade products.

IOCL has announced an APP-linked post-sale special incentive scheme on HDPE grades for August 2024

The scheme details are as follows:

Monthly PE/Flexi APP Completion%

$\geq 100\%$ HD-X1 & LL-Y1

$\geq 120\%$ HD-X2 & LL-Y2

Utility grades will range from Z1 to Z5.

The incentive rates for different HD grades will vary according to market conditions and will be declared after August 2024.

OPAL has announced a Special Incentive scheme PE for August 2024

PE: AMSP Order Booking

HDPE (Discount in Rs/Kg)

$\geq 100\%$: β_1

$\geq 125\%$: β_2

Saudi Arabian Producer offered its products for North African Market

HDPE Blown Film: Euro 1090/mt

HDPE BM: Euro 1160/mt

HDPE IM: Euro 1160/mt

HD Pipe: Euro 1150/mt

Shipment Date : August 2024

HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for August 2024

The scheme offers :

X: Incentive for lifting $\geq 100\%$ of August PE CCS

Y: Incentive for lifting $\geq 125\%$ of August PE CCS

The specific amounts for the X and Y slabs will be announced by the end of August or in early September 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	10 Aug 2024
Ethylene FOB Japan	USD/MT	780 - 810	790 - 820	+10.00	10 Aug 2024
Ethylene FD US Gulf	CENTS/LB	28 – 28.5	29.5 - 30	+1.50	10 Aug 2024
Ethylene FD NWE	EUR/MT	770 - 800	770 - 800	00.00	10 Aug 2024
Ethylene CIF NWE	EUR/MT	780 - 810	800 - 830	+20.00	10 Aug 2024

Saudi Aramco Hikes Oil Prices for Asia

Saudi Aramco raised its official selling prices for light crude oil for Asian clients by \$0.20 per barrel for September, marking the First increase in three months.

Arab Light will cost \$2 per barrel over the Oman/Dubai average, despite expectations for a higher hike. Prices for Arab Medium and Arab Heavy remained unchanged. Aramco also reduced crude prices for Europe and the U.S. due to weak demand.

The move suggests confidence in strong Asian demand despite recent reports of weakening oil demand growth in China.

RBI Governor Shaktikanta Das maintains repo rate

The Reserve Bank of India (RBI) has decided to maintain the Repo rate at 6.50% for the Ninth consecutive time.

This decision indicates the RBI's stance on interest rates and its efforts to balance economic growth and inflation. Keeping the rate unchanged suggests that the RBI is currently comfortable with the prevailing economic conditions and is cautious about the potential impact on inflation and growth.

It's a significant move that influences borrowing costs for consumers and businesses across the country.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

FOB Korea ethylene prices evaluated at USD 790-820/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.



Ethylene Prices was evaluated at 29.5-30 cents/lb FD US Gulf levels, gain of +1.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week.

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 800-830/mt, Indicating a Increase of Euro +20/mt compared to the previous week.

<p> RIL prices w.e.f 8th August 2024:</p> <p>HD Pipe : Down by Rs.3/Kg</p> <p>All Other HDPE : Roll Over</p> <p>HDPE : Down by Rs.5/Kg</p>	<p> IOCL prices w.e.f 8th August 2024:</p> <p>HM Pipe : Down by Rs. 3/Kg</p> <p>HM Film : Down by Rs. 3/Kg</p> <p>All Other PE : Roll Over</p>
<p> OPAL prices w.e.f 8th August 2024:</p> <p>HD Pipe : Down by Rs. 3/Kg</p> <p>HM Film : Down by Rs. 3/Kg</p> <p>All Other PE : Roll Over</p>	<p> HPL prices w.e.f 8th August 2024:</p> <p>HD Pipe : Down by Rs. 3/kg</p> <p>HM Film : Down by Rs. 3/Kg</p> <p>All Other HDPE : Roll Over</p> <p>Kindly refer price circular for more Information.</p>
<p> HMEL prices w.e.f 8th August 2024:</p> <p>HD Pipe : Down by Rs. 3/Kg</p> <p>HM Film : Down by Rs. 3/Kg</p>	

Plastic Updates: Open Market Prices for 10th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	97.25	99	99.5	98	99.5	98.75	99.5
W50A009	96.75	96.5	98	98.75	99.5	97.75	100
HDPE Blow Molding							
B 6003	93.25	95.5	96.5	94.75	94.75	94.75	96.5
B 6401	93.25	95.5	96	94.5	95.25	95.25	96.25
B56003	93	94.75	96	95	94.75	95	96
HDPE Injection Molding							
50MA180	93.25	95.5	96	96	95.75	94.5	95.5
M5018L	93.75	95.5	95.5	96.75	96.5	95	96.25
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	99.75	101.75	101.25	101.75	102	100.75	100.75
F55HM0003	99.25	101.25	100.75	100.75	101.75	100.25	101.25
HM Pipe PE100	99	99.5	100.75	99.25	99.25	100	99.25

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